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29 October 2026

Retirement of Non-Executive Director and Co-Founder Andrew Watts

Mastermyne Group Limited (ASX Code: MYE) ("Mastermyne" or "the Company") advises that co-founder and Non-Executive Director, Mr Andrew Watts, has announced his retirement from the Board, with effect from the conclusion of the upcoming Annual General Meeting on 16 November 2026.

Andrew co-founded Mastermyne in Mackay in 1996, alongside Darren Hamblin. Together, they grew the Company into one of Australia's premier underground mining contractors. Over the course of his 30-year tenure, including in his current role as a Non-Executive Director, Andrew has played a critical role in establishing Mastermyne's people-focused culture and in steering the Company's operational and growth strategies.

Mastermyne's Chair, Ms Caroline Chan, commented:

"On behalf of the Board, management, shareholders and staff, I want to express our gratitude to Andrew for his service over the past three decades. He should be immensely proud of Mastermyne. We wish him the absolute best in his retirement."

A Final Director's Interest Notice will be lodged with the ASX concurrently following his official final date on the Board.

Notice of AGM

The Board notes that a resolution is being sought at the upcoming AGM for approval to issue Mr Watts up to 35,111 ordinary shares as part of his Directors Remuneration. If the resolution is successful the Board advises that the actual number of shares that will be issued to Mr Watts be prorated based on his term as a director from 1 July 2026 – 16 November 2026.

Approved for distribution by the Board of Directors of Mastermyne Group Limited.

Stephen Rodgers, Company Secretary

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About Mastermyne

Founded in 1996, Mastermyne Group Limited specialises in the delivery of underground mining solutions with market leading capabilities in strata consolidation, development, longwall and outbye support, technical services and products. The Company trades under two well recognised brands, Mastermyne and Wilson Mining, with extensive coverage across all three major coal basins in New South Wales and Queensland.

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