ASX Announcement

29 October 2026

Change of Director's Interest Notice

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) today announces the off-market sale of 6.75 Million shares in the Company by Mr. Brian O'Sullivan.

The transaction was facilitated by Veritas Securities Limited to Australian institutional investors.

An Appendix 3Y is attached to this announcement as an appendix.

Mr. O'Sullivan is a non-executive director of the Company and substantial shareholder of Verbrec.

A note from Mr Brian O'Sullivan AM



Further to my divestment, as announced on 16th October 2026, this is a second and final tranche of divestment for this financial year.

In 2011, I established the *O'Sullivan Brothers Appeal Fund Ltd*, which is a charity specifically for people with Myotonic Muscular Dystrophy, which is a specific type of degenerative muscle dystrophy. My previous divestment of Verbrec shares in March 2022 and December 2024 supported this fund and this transaction is another tranche. The divestment of Verbrec shares this week will help to provide capital for the sustainability of this appeal fund.

I am the largest shareholder in Verbrec, with approximately 19.8% ownership stake (prior to this transaction). I have divested approximately 2.2% share in the Company to several Australian institutional investors. I am pleased that these parties share my support for Verbrec.

Like myself, they clearly see all the transformative work completed and the growth strategy for the business.

Brian O'Sullivan AM

Non-Executive Director

A note from the Chairman



I commend Mr O'Sullivan on his ongoing contributions to charitable funds, supporting the needs of people with Myotonic Muscular Dystrophy.

This transaction brings more diversity to our register, which is a positive sign for Verbrec and the continued interest in our company from the Australian investment community.

Phillip Campbell

Non-Executive Chairman

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Authorised for release by the Board of Directors of Verbrec Limited.

To receive regular updates and to engage with management join Verbrec's Investor Hub or for more information visit investors.verbrec.com

Investor Relations	Company Enquiries	Media / Investor Enquiries
Verbrec's Investor Hub	Mark Read	Joel Voss
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About Verbrec

Verbrec is an engineering and digital transformation business, providing a comprehensive range of integrated services across the entire life cycle of an asset. Verbrec plays a vital role in delivering the infrastructure underpinning Australia's energy security. We serve the mining, energy, water and defence markets across Australia and the Pacific.

Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

ASX : VBC

ACN: 127 897 689

Verbrec.com

Share Registry

Automic Pty Ltd

Automic.com.au

1300 288 664 (within Australia)

+61 2 9698 5414 (outside Australia)

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity VERBREC LIMITED
ABN 90 127 897 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian O'Sullivan
Date of last notice	16/10/2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BOS Australia Super Pty Ltd (as trustee for The BOS Super Fund) BOS Investments Australia Pty Ltd O'Sullivan Brothers Appeal Fund Limited The nature of the director's interest is as a beneficiary of the trust and super fund, director of the trustee companies and the entities are under the director's control.
Date of change	23/10/2026

+ See chapter 19 for defined terms.

No. of securities held prior to change

Entity Name	# Securities
Brian O'Sullivan	19,401,733
O'Sullivan Brothers Appeal Fund Limited	4,000,000
BOS Australia Super Pty Ltd ATF The BOS Super Fund	13,575,000
BOS Investments Australia Pty Ltd	23,751,738
Total	**60,728,471**

Class

Ordinary shares

Number acquired

Entity Name	# Securities
Brian O'Sullivan	-
O'Sullivan Brothers Appeal Fund Limited	-
BOS Australia Super Pty Ltd ATF The BOS Super Fund	-
BOS Investments Australia Pty Ltd	-
Total	**-**

Number disposed

Entity Name	# Securities
Brian O'Sullivan	6,750,000
O'Sullivan Brothers Appeal Fund Limited	-
BOS Australia Super Pty Ltd ATF The BOS Super Fund	-
BOS Investments Australia Pty Ltd	-
Total	**6,750,000**

Value/Consideration
Note: If consideration is non-cash, provide details and estimated valuation

$0.22 per share

No. of securities held after change	<table><tr><th>Entity Name</th><th># Securities</th></tr><tr><td>Brian O'Sullivan</td><td>12,651,733</td></tr><tr><td>O'Sullivan Brothers Appeal Fund Limited</td><td>4,000,000</td></tr><tr><td>BOS Australia Super Pty Ltd ATF The BOS Super Fund</td><td>13,575,000</td></tr><tr><td>BOS Investments Australia Pty Ltd</td><td>23,751,738</td></tr><tr><td>**Total**</td><td>**53,978,471**</td></tr></table>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-Market trade of ordinary Verbrec shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.