ASX RELEASE | 29 OCTOBER 2026

Sprintex Quarterly Report

For the quarter ended 30 September 2026

Quarterly activities report of Sprintex Limited ("Sprintex" or "the Company") for the three months ended 30 September 2026. The Company's Appendix 4C Quarterly Cash Flow Report for the quarter is attached to this report.

Sprintex Limited ABN 38 106 337 599 | ASX: SIX

HIGHLIGHTS

Quarter at a glance

Outcomes for the quarter ended 30 September 2026, with post-quarter events shown separately

MEST WATER PROGRAM

€25.71m

Order book (A$41.1m) progressed through on-farm testing

BOSIWEI TARGET

Up to 500

MVR systems p.a. targeted by Bosiwei (not contracted)

SHORTFALL SHARES

A$1.02m

10.2m shares at A$0.10; A$820k received this quarter

DEBT REDUCED

A$915k

Convertible notes converted to 12.7m shares at A$0.072

DURING THE QUARTER

- Extended on-farm testing and engineering optimisation of systems for MW Techniek Systems B.V. (“Mest Water”) progressed during the quarter, including an upgraded three-motor compressor configuration for high-capacity systems
- Secured strategic Co-Development Agreement with Chinese industrial engineering specialist Jiangsu Bosiwei Chemical Equipment Engineering Co., Ltd. (“Bosiwei”), expanding Sprintex's presence in the industrial Mechanical Vapor Recompression (“MVR”) market, with the initial collaboration targeting a major retrofit for Hebei Yufeng Industrial Group (“Yufeng Group”)
- Advancing international evaluation pipelines across Australia, Bangladesh, the Philippines, South Korea, Taiwan and the United Kingdom, including Industrial Jet Blower evaluations and fuel cell compressor trials targeting data centre backup power

SUBSEQUENT TO QUARTER END

- Commercial manufacturing commenced on the €25.71m (A$41.1m) Mest Water order book
- €815k (A$1.3m) received from Mest Water, securing manufacturing of the first 40 compressor systems (prioritising high-capacity 800kg/hr units)
- Technical personnel on-site in the Netherlands finalising commissioning of upgraded field prototypes

Executive Chairman's letter



Steven Apedaile
Executive Chairman

"The September quarter marked another important period for Sprintex as we continued to advance our commercialisation strategy, underpinned by our significant Mest Water order book and expansion into China's industrial MVR market.

"Our €25.71m (A$41.1m) order book with Mest Water represents a substantial commercial opportunity for Sprintex. Following extended live-manure testing and engineering optimisation, we have since quarter end received €815k (A$1.3m) in commercial payments, enabling our Kunshan facility to commence material allocation and manufacturing for the first 40 systems while our team on the ground in the Netherlands completes prototype commissioning. This moves the programme firmly into commercial execution, and our priority is delivering these initial units and scaling deliveries through late CY2028."

"The agreement with Bosiwei is another important development, providing an entry point into China's significant industrial MVR market. The initial Yufeng Group project offers an opportunity to demonstrate the energy-efficiency benefits of our technology at scale, with the potential to establish a long-term supply relationship and access a much broader industrial customer base.

"Importantly, Sprintex is moving beyond establishing commercial relationships towards executing on the opportunities already secured. With a substantial order book, expanding international partnerships and growing demand for energy-efficient industrial technologies, our focus is firmly on delivering commercial outcomes, building recurring revenue and creating sustainable long-term value for shareholders."

Key events and announcements

1 July 2026 to 30 September 2026, and subsequent to quarter end

DURING THE QUARTER

1 JULY 2026	**Options lapse and underwriting**	20,250,000 unlisted options (A$0.10) lapsed on 30 June 2026; 10,200,000 shortfall shares (A$1.02m before costs) to be issued under underwriting agreements with Euro Mark Limited (“Euro Mark”), China Automotive Holdings Limited (“CAHL”) and Sharewise Capital Pty Ltd (“Sharewise”)
3 JULY 2026	**Convertible note conversion**	A$915,000 of convertible notes converted into 12,708,340 ordinary shares at A$0.072 per share (non-cash)
6 JULY 2026	**Euro Mark shortfall shares**	2,000,000 shortfall shares issued to Euro Mark (A$200,000, received prior to 30 June 2026)
10 JULY 2026	**Remaining shortfall shares**	8,200,000 shortfall shares issued for A$820,000: 6,700,000 to CAHL and 1,500,000 to investors introduced by Sharewise
12 AUGUST 2026	**Bosiwei Co-Development Agreement**	Entry into China's industrial MVR market, initially targeting an energy-efficiency retrofit for Yufeng Group

SUBSEQUENT TO QUARTER END

28 OCTOBER 2026	**Mest Water manufacturing commences**	€815k (A$1.3m) received from Mest Water; commercial manufacturing of the first 40 compressor systems commenced at Kunshan

Mest Water: European commercialisation

€25.71m (A$41.1m) order book (refer ASX announcement: 30 June 2026), with deliveries through to late CY2028

ORDER BOOK

€25.71m	€19.2m	€6.51m
A$41.1m total, up 65% on the December 2025 orders	A$30.7m 500 × 800kg/hr	A$10.4m 200 × 300kg/hr



MW Techniek ZLD-UP® installation incorporating Sprintex MVR compressor technology

Sprintex's high-efficiency MVR compressor technology forms a critical component of Mest Water's patented Zero Liquid Discharge Universal Process (ZLD-UP®) systems, which convert livestock manure into reusable water, fertiliser and mineral concentrates.

PROGRESS DURING THE QUARTER

1. **Extended on-farm testing**
   Extended program of on-farm testing and engineering optimisation across dairy and veal manure streams.

2. **Three-motor configuration**
   High-capacity systems re-engineered into an independent three-motor compressor configuration (MW50, MW18 and MW13 stages), optimised for a 75°C thermal threshold.

3. **Revised delivery roadmap**
   Deliveries previously scheduled to be completed by June 2028 are now scheduled through to late CY2028, reflecting the extended on-farm validation window.

Commercial manufacturing commences

Subsequent to quarter end (refer ASX announcement: 28 October 2026)

PAYMENTS RECEIVED

€815k

A$1.3m received from Mest Water

UPFRONT PRODUCTION DEPOSITS

€715k

A$1.2m, a 50% deposit on the first 40 systems, with the balance payable as systems are delivered

FINAL SETTLEMENT

€100k

A$160k for previously delivered equipment

INITIAL 40-SYSTEM MANUFACTURING BATCH

16 × 800kg/hr
3 prototypes and 13 early serial units, prioritised for immediate deployment

→

20 × 800kg/hr
Further high-capacity systems

→

4 × 300kg/hr
Smaller systems



Sprintex manufacturing facility, Kunshan, China

Kunshan, China

Material allocation, production allocation and sub-assembly underway for the first 40 systems under the existing €25.71m (A$41.1m) order book.



On-farm ZLD-UP® system, the Netherlands

The Netherlands

Sprintex technical personnel are currently on-site finalising commissioning of the upgraded field prototypes.

Entry into China's industrial MVR market

Co-Development Agreement with Bosiwei (refer ASX announcement: 12 August 2026)

Sprintex executed a Co-Development Agreement with Bosiwei, an established Chinese industrial engineering specialist, to jointly develop sub-3-tonne MVR systems for industrial applications. The initial collaboration targets an energy-efficiency retrofit for Yufeng Group, a major Chinese agricultural and biotechnology enterprise processing up to eight million tonnes of corn annually.

COMPRESSOR SUPPLY

Sprintex

Supplies proprietary compressors, including the proposed 30kW MVR compressor

INTEGRATION & DEPLOYMENT

Bosiwei

Manages system integration, engineering and customer deployment

INITIAL RETROFIT SITE

Yufeng Group

Major agricultural and biotechnology enterprise

Up to 8 million

tonnes of corn processed annually

- Proposed retrofit in evaporation & concentration processes

PROPOSED ENERGY-EFFICIENCY RETROFIT

110kW
Existing Roots blowers

→

30kW
Sprintex proprietary MVR compressor

TWO-STAGE COMMERCIAL FRAMEWORK

1 **Stage 1**
Co-development and site testing at Yufeng Group

2 **Stage 2**
Proposed long-term Supply Agreement, subject to successful validation and customer acceptance

Up to 500

sub-3-tonne MVR systems p.a. targeted by Bosiwei across its addressable markets. These volumes are not contracted commitments.

Potential applications include agricultural refining, pharmaceuticals, chemical processing and wastewater treatment.

International channel development

Wastewater evaluation pipelines progressing through distribution partners

INDIA

Euroteck

Following deployment of demonstration units across the network of 37 sub-dealers of Euroteck Environmental Private Limited (“Euroteck”), Euroteck advanced tender participation with several municipal and industrial wastewater authorities. Drawings, engineering specifications and financing terms are being finalised, with purchase orders anticipated once commercial preconditions and deposits are satisfied.

SAUDI ARABIA

ENWA Technologies

Exclusive distributor ENWA Technologies continued to support its tender submission for the King Salman International Airport wastewater treatment works, specifying approximately 30 Sprintex high-speed blowers (>A$5m supply opportunity), with tender award anticipated in the second half of CY2026.

GLOBAL

Global evaluation trials

Sprintex is progressing evaluation trials globally, including in Australia, Bangladesh, the Philippines, South Korea, Taiwan and the United Kingdom.



Containerised wastewater treatment with 2 × Sprintex G15 Jet Blowers

Fuel cell compressors for data centre power

Sample-supply and testing engagements with three fuel cell developers

Sprintex continued active sample-supply and testing engagements with three fuel cell developers targeting stationary and micro-grid backup power applications. These programmes remain at trial and evaluation stage, positioning Sprintex in the emerging clean energy and data centre power sectors.

2×

Global data centre electricity consumption is forecast to double by 2030[1], accelerating demand for rapid-deployment, high-reliability on-site power

WHERE SPRINTEX FITS

Data centres
Require reliable on-site backup and micro-grid power

Fuel cell stacks
Provide clean stationary and backup power generation

Sprintex compressor
Each stack requires a dedicated high-speed air compressor

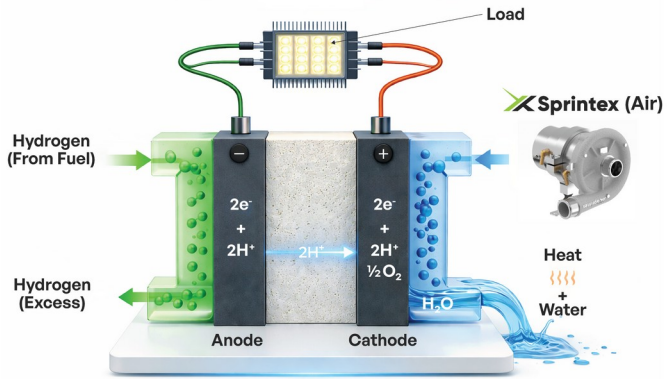
[1] *Source: International Energy Agency, Energy and AI (April 2025).*

EVALUATION PARTNERS

Intelligent Energy — United Kingdom
Sample supply and testing — evaluation stage

K-Fuel Cell — South Korea
Sample supply and testing — evaluation stage

Doosan Mobility Innovation — South Korea
Sample supply and testing — evaluation stage



How a fuel cell works

Financial overview

To be read in conjunction with the Appendix 4C for the quarter ended 30 September 2026 attached to this report

Customer receipts
A$392k

Government grants and tax incentives
A$426k

Net cash used in operating activities
A$991k

Cash at 30 September 2026
A$166k

EXPENDITURE SUMMARY

Cash payments for the quarter, A$'000

Category	A$'000
Manufacturing and operating costs	574
Staff costs	804
Administration and corporate costs	322
Research and development	52
Advertising and marketing	34
Leases, finance costs and income tax	23
Property, plant and equipment	7
Total	**1,816**

Operating payments A$1,809k and investing payments A$7k. Financing outflows are shown on the next slide.

COMMENTARY

During the quarter, Sprintex recorded customer receipts of A$392k. Net cash used in operating activities was A$991k, after receipt of A$426k in government grants and tax incentives. At 30 September 2026, the Company held cash and cash equivalents of A$166k.

Staff costs (A$804k) and manufacturing and operating costs (A$574k) were the largest outflows, around three-quarters of payments. Both were incurred mainly by the Chinese subsidiary operating the Kunshan facility, reflecting engineering and prototype work on the upgraded Mest Water systems and preparation for commercial manufacturing.

Subsequent to quarter end, the Company received €815k (A$1.3m) in commercial payments from Mest Water, supporting working capital requirements associated with the commencement of manufacturing.

The Company's funding position, including its responses to item 8.6, is set out in the attached Appendix 4C.

RELATED PARTY PAYMENTS

Appendix 4C item 6.1

Type of payment	A$
Director salaries and fees	74,108
Reimbursement of director expenses	7,527
Lease payments to a director-related entity	1,100
Total	**82,735**

Paid to directors and their related entities for salaries and fees, reimbursement of expenses incurred on Company business, and a lease.

Equity and debt during the quarter

Movements in securities and financing facilities, 1 July 2026 to 30 September 2026

EQUITY

Shares issued	Number	Cash in quarter (A$)
Conversion of A$915,000 convertible notes at A$0.072 (3 July 2026)	12,708,340	Nil (non-cash)
Shortfall shares at A$0.10: Euro Mark (6 July 2026)	2,000,000	Nil (received prior to 30 June 2026)
Shortfall shares at A$0.10: CAHL and investors introduced by Sharewise (10 July 2026)	8,200,000	820,000
Total	**22,908,340**	**820,000**

- Underwriting fees of A$41k (5%) were paid on the A$820k received during the quarter
- 20,250,000 unlisted options exercisable at A$0.10 lapsed unexercised on 30 June 2026

DEBT

- No new borrowings were drawn during the quarter; repayments of borrowings totalled A$38k and lease liability payments A$112k
- A$915,000 of the A$1,075,000 April 2026 convertible notes converted to equity, leaving A$160,000 outstanding
- Extension of the CAHL convertible notes to 30 June 2027 (agreed 29 June 2026) remains subject to shareholder approval

FACILITIES AT 30 SEPTEMBER 2026 (FULLY DRAWN)

Facility	Rate	Maturity	A$
CAHL convertible notes	6.0%	30 June 2027 (subject to approval)	1,854,091
Convertible notes (April 2026)	8.0%	30 June 2027	160,000
Jiangsu Kunshan Rural Commercial Bank Co., Ltd (2 × RMB1.5m loans)	3.0%	19 March 2027 / 16 June 2027	641,464
IQumulate Funding Services Pty Ltd (insurance premium funding)	5.45% flat	30 January 2027	34,711
Total			**2,690,266**

OUTLOOK

Near-term objectives

Converting expanding commercial partnerships and the existing order book into recurring revenue

1	**Mest Water commercialisation**	Finalise on-farm commissioning of upgraded prototypes in the Netherlands and progress Kunshan manufacturing and dispatch of the initial 40-system batch against the €25.71m (A$41.1m) purchase order book, supporting the phased ramp-up through late CY2028
2	**China MVR expansion**	Advance the Bosiwei collaboration and proposed Yufeng Group retrofit, targeting successful validation and progression towards a long-term commercial supply agreement
3	**International market growth**	Leverage established distribution partnerships to convert customer evaluations, tenders and commercial opportunities into additional product orders
4	**Hydrogen and clean energy**	Progress existing fuel cell compressor evaluation programs, targeting commercial supply opportunities in stationary power generation and data centre applications
5	**Commercial execution**	Prioritise production capability, working capital management and delivery of existing commitments to support sustainable revenue growth

About Sprintex

Sprintex is a prominent company specialising in the engineering, research, product development, and manufacturing of ultra high-speed electric motors and clean air compressors. The Company is dedicated to creating energy-efficient solutions for various applications, significantly impacting both industrial and automotive sectors. Sprintex's innovation-driven approach has positioned it as a leader in the development of clean air technologies, continually advancing the standards in these industries.

In the industrial sector, Sprintex's G Series blowers are designed for high-speed air movement in wastewater treatment, aquaculture, paper milling, and pharmaceuticals, ensuring efficient and reliable performance. Additionally, Sprintex develops fuel cell compressors for clean energy applications, particularly in hydrogen and natural gas fuel cells, promoting sustainable energy solutions. In the automotive realm, the Company focuses on enhancing hybrid and petrol vehicles with high-speed electric motor-driven compressors, while its legacy in twin screw superchargers continues to influence modern advancements.

This ASX announcement has been authorised for release by the Board of Sprintex Limited.

FOR FURTHER INFORMATION

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Important notices

Forward looking statements

This announcement contains ‘forward-looking information’ that is based on the Company’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Foreign exchange

All amounts are presented in Australian dollars (A$) unless otherwise stated. Contract, order and product amounts in foreign currencies have been translated at the Reserve Bank of Australia (RBA) exchange rate for 26 October 2026: A$1.00 = €0.6265. Financial information is as reported in the attached Appendix 4C, in which foreign currency balances are translated at RBA closing rates on 30 September 2026 (including A$1.00 = RMB4.6768) and foreign currency cash flows at the average RBA rates for the quarter. Translations are approximate and indicative only; amounts received or recognised will be translated at the rate applicable on the date of each transaction. Source: RBA Statistical Table F11.1 Exchange Rates.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Sprintex Limited	
ABN	**Quarter ended ("current quarter")**
38 106 337 599	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	392	392
1.2	Payments for		
	(a) research and development	(52)	(52)
	(b) product manufacturing and operating costs	(574)	(574)
	(c) advertising and marketing	(34)	(34)
	(d) leased assets	(1)	(1)
	(e) staff costs	(804)	(804)
	(f) administration and corporate costs	(322)	(322)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(19)	(19)
1.6	Income taxes paid	(3)	(3)
1.7	Government grants and tax incentives	426	426
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(991)**	**(991)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(7)	(7)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(7)**	**(7)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	820	820
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(41)	(41)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(38)	(38)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities)	(112)	(112)
3.10	**Net cash from / (used in) financing activities**	**629**	**629**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	558	558
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(991)	(991)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(7)	(7)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	629	629
4.5	Effect of movement in exchange rates on cash held	(23)	(23)
4.6	**Cash and cash equivalents at end of period**	**166**	**166**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	166	558
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**166**	**558**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	83
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Amounts shown at 6.1 relate to director salary and fees, reimbursements of director expenses, and lease payments to a director related entity, paid during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	2,690	2,690
7.2	Credit standby arrangements	-	-
7.3	Other - (please specify)	-	-
7.4	**Total financing facilities**	**2,690**	**2,690**

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Loan facilities include the following financing facilities:

- A$1,854,091 convertible notes, issued to China Automotive Holdings Limited (CAHL), with an annual interest rate of 6% per annum. On 29 June 2026, the Company entered into an agreement with CAHL to extend the maturity date of the convertible notes from 30 June 2026 to 30 June 2027, subject to shareholder approval, with all other terms remaining unchanged.
- A$160,000 convertible notes, being the balance of A$1,075,000 convertible notes issued in April 2026 following the conversion of A$915,000 of notes into 12,708,340 ordinary shares in July 2026. The notes bear interest at 8.0% per annum and maturing on 30 June 2027. Holders may elect to convert the notes into fully paid ordinary shares at a 10% discount to the 15-day VWAP, subject to a minimum conversion price of A$0.072 per share.
- Two RMB1.5 million loan facilities (approximately A$641,464 in aggregate) with Jiangsu Kunshan Rural Commercial Bank Co., Ltd, bearing interest at 3.0% per annum, maturing on 16 June 2027 and 19 March 2027, respectively.
- A$34,711 insurance premium funding from IQumulate Funding Services Pty Ltd, repayable in monthly instalments, with a final repayment date of 30 January 2027. The facility carries a flat interest rate of 5.45%.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(991)
8.2	Cash and cash equivalents at quarter end (item 4.6)	166
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	166
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.17

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The Company expects net operating cash outflows to reduce as customer receipts increase following the commencement of commercial manufacturing under its existing Mest Water purchase orders. Subsequent to quarter end, the Company received €815k (A$1.3m) in commercial payments from Mest Water, comprising €715k (A$1.2m) in production deposits, representing 50% of the value of the first 40 systems, and €100k (A$160k) in final settlement for previously delivered equipment. The balance of approximately €715k (A$1.2m) for the first 40 systems is payable as systems are delivered, with further receipts expected as manufacturing and deliveries progress under the €25.71m (A$41.1m) order book.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company continues to assess its funding requirements and available financing options to support ongoing operations and the expansion of commercial manufacturing. Subsequent to quarter end, the Company received €815k (A$1.3m) in commercial payments from Mest Water, providing additional working capital to support manufacturing activities refer above for further details. The Company will continue to consider additional funding opportunities as required.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to continue its operations and meet its business objectives based on existing cash reserves, €815k (A$1.3m) in commercial payments received from Mest Water subsequent to quarter end and anticipated further customer receipts as manufacturing and deliveries under existing purchase orders progress. The Company will continue to manage its working capital requirements and assess additional funding options as necessary.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been

prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.