

29 October 2026

ASX ANNOUNCEMENT

1Q FY27 Quarterly Business Update & Appendix 4C

New enterprise distribution channel agreements signed for Gratific's extensive rewards portfolio

Highlights

Operational

Completed the full rebuild of Gratific's existing rewards platform to become a full-function eCommerce platform. **Connect+ Marketplace** is now integrated with Marketplacer and BigCommerce, a global eCommerce platform, with rollout to new and existing clients underway.

- Signed a binding three-year agreement with **Qantas**, Gratific's first ASX 100 client, two months from signing to launch. Gratific's movies and experiences catalogue is now live for Qantas Frequent Flyer members through Gratific's Marketplacer powered online marketplace. The launch is backed by Qantas' November Christmas campaign, in print through its magazine and online across social channels.
 - Existing client **RAC WA** has signed a (non-binding) term sheet to move onto the Connect+ Marketplace, with go-live targeted before the end of Calendar Year 2026.
 - Progressing a further five enterprise opportunities in the Connect+ Marketplace pipeline.
- Signed agreement giving global gift card company **Blackhawk Network** (BHN) direct API access to Gratific's cinema ticketing network, extending Gratific's reach to BHN's corporate and loyalty program clients.
- Signed a six-month live trial (proof of concept) with **Woolworths MarketPlus**. Woolworths customers can now use their points to buy Gratific's movie tickets and experiences. We anticipate the agreement will convert to a longer-term contract once initial performance hurdles are met.
- Signed contract extension with existing client **EML Payments Limited**, expanding the relationship to include retail gift cards.
- Signed agreement with **Seniors Victoria** to take Gratific's movies, attractions and experiences via direct API, opening a new channel to Victoria's seniors' community.

Financial

- 1Q FY27 **cash receipts** were **\$11.6m**, a **16.5% decrease** on 4Q FY26.
- 1Q FY27 **net operating cash outflow** was \$0.9m, a 59% (\$1.3m) improvement on 4Q FY26.
- **Cash** as at 30 September 2026 was **\$2.3m**, after \$5.0m Marketplacer investment and \$0.46m Mosh acquisition.

Corporate

- Completed the acquisition of Mosh Social Media Ltd (**Mosh**) on 27 July 2026. Teams are now integrated, with all creative and design work moved to Mosh and new social media client work won.
 - Rod Walker appointed as an independent Non-Executive Director and Patrina Kerr retired as a Non-Executive Director, both on 1 October 2026.
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Gratificii Limited (ASX:GTI) ('**Gratificii**' or the '**Company**') today releases its quarterly business update and Appendix 4C for the period ended 30 September 2026 (1Q FY27) and further business activities that have occurred since period end.

The quarter marks a step change for Gratificii. The full technology rebuild of its rewards platform, now integrated with Marketplacer and BigCommerce, has changed the Company from a mid-market rewards store into a leading eCommerce rewards marketplace. In two months, household names with over 33 million loyalty program members have chosen Gratificii, including Qantas, Woolworths MarketPlus, and Blackhawk Network.

Financial update

Gratificii reported cash receipts of \$11.6 million for the quarter, down 16.5% on 4Q FY26. The decline reflects the full quarter effect of the cessation of a major program at the end of May 2026. Additionally, the September quarter is seasonally lower, but the business is now gearing up for the December quarter, typically its strongest, driven by Black Friday and Christmas gifting demand. New enterprise channels, including Qantas, Woolworths MarketPlus, and Blackhawk Network, will also be live through the period.

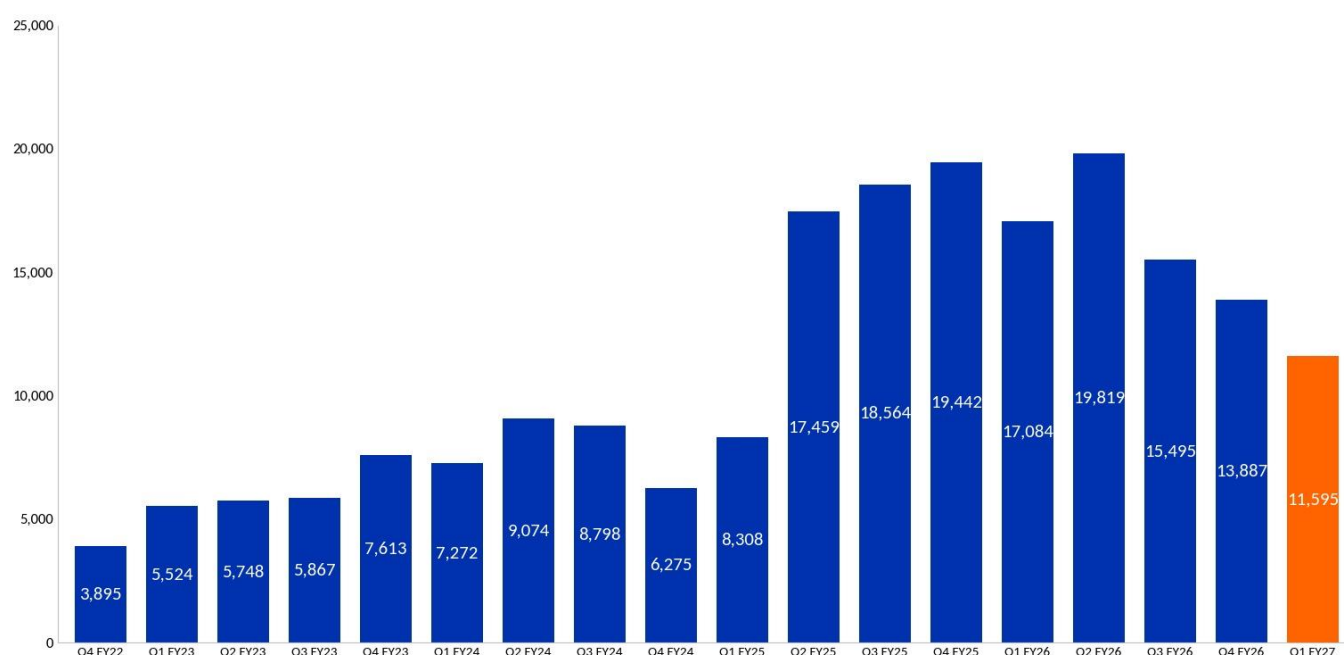
Product and operating costs fell 29% to \$9.7 million, from \$13.6 million in 4Q FY26, in line with lower volumes. Staff costs increased to \$1.6 million (4Q FY26: \$1.4 million), reflecting the consolidation of Mosh from completion, an expanded commercial team and one-off consulting costs that were expensed to the Marketplacer technology integration.

Gratificii cut its net operating cash outflow by 59% in the quarter, to \$0.9 million from \$2.2 million in 4Q FY26. That \$1.3 million improvement came in a seasonally quiet quarter, reflecting tighter cost control.

Net cash used in investing activities of \$5.3 million comprised the \$5.0 million Marketplacer convertible note and \$0.46 million of consideration paid for Mosh and a \$0.1 million deposit for the Simplicity acquisition, partly offset by \$0.3 million of cash acquired with Mosh. Net cash from financing activities of \$5.3 million comprised Tranche 2 placement proceeds of \$5.8 million, less \$0.4 million of capital raising costs and \$0.1 million of borrowing repayments.

Cash as at 30 September 2026 was \$2.3 million, compared to \$3.3 million as at 30 June 2026.

Quarterly Cash Receipts (\$'000)



Operations update

Auto group transactions softened during the quarter, with seasonal weather and cost-of-living pressure weighing on consumer activity. Elsewhere, demand is building. Changes to credit card economics have pushed clients to focus harder on the rewards and experiences they offer their customers. Major loyalty programs are moving the same way, with Qantas giving Frequent Flyer members more value from their points and more ways to use them. Gratific is taking advantage of that shift.

Blackhawk Network agreement signed

On 7 September 2026, Gratific announced an agreement under which Blackhawk Network connects directly by API to Gratific's cinema ticketing network of 199 locations across 18 chains – both major and independent. The agreement extends the reach of Gratific's ticketing business to Blackhawk Network's rewards and incentives customers.

The agreement shows the strength of Gratific's cinema model. Gratific holds direct contracts with every cinema provider in its network, so there are no aggregators in the middle and no gaps in coverage. Through a single API, Blackhawk Network receives real-time inventory and pricing, automated ticket issuance and redemption, and one reconciliation feed, with no manual fulfilment. Within weeks, the same model was extended to Qantas and Woolworths MarketPlus.

Qantas agreement live

As announced on 20 October 2026, Gratific, signed a binding three-year agreement with Qantas. Gratific's online marketplace is now live for Qantas Frequent Flyer program members, delivering Gratific's movies and experiences catalogue. Members can both earn Qantas Points when they buy and redeem points to pay, so Gratific's products sit on both sides of the program.

Qantas will support the launch with a Christmas advertising campaign, including the Qantas print magazine, online and social channels, directing its Frequent Flyer members to Gratific-supplied products on the marketplace, commencing in mid-November 2026. Gratific has already begun recording sales through the platform ahead of campaign commencement. Qantas is Gratific's first major client outside the auto groups and its first ASX 100 client, moving the business from mid-market clients to one of Australia's largest brands. It also

proves Gratific's rebuilt technology works inside a large organisation. One of Australia's largest loyalty programs went from signing to launch in three months, and the same platform is now ready for every enterprise in the pipeline.

Gratific's strategic partnership with Marketplacer made the agreement possible, allowing Qantas to go live through a single API connection with minimal technical lift and the ability to add new products in real time. It opens a major new enterprise distribution channel for Gratific's cinema and attractions network. Revenue will depend on transaction volumes, so the financial impact cannot yet be reliably quantified.

Woolworths MarketPlus Proof of Concept

After quarter end, Gratific signed an initial six-month Proof of Concept Agreement with Woolworths MarketPlus to supply its full suite of rewards content through Woolworths marketplace. Woolworths customers can use points to buy rewards products across Gratific's full rewards network, delivered digitally through a direct API integration with Gratific's rewards ticketing platform.

Woolworths is Gratific's second ASX 100 client signed in October 2026. Revenue is transaction-based with no minimum volume commitments, so the financial impact cannot yet be reliably quantified. Gratific currently has no reason to believe the program will not continue after the initial Proof of Concept phase.

EML contract extension

After quarter end, Gratific signed a contract extension with existing client EML Payments Limited (EML), an ASX-listed global payments company that runs prepaid, gift card and incentive programs. EML already offers Gratific's movies, experiences and dining products, and the extension adds 80+ retail gift cards to the range, deepening an established relationship. The extension is expected to lead to increased transaction volumes through the EML relationship.

Seniors Victoria agreement

After quarter end, Gratific signed an agreement with new client Seniors Victoria. Seniors Victoria will connect directly by API to Gratific's movies, attractions and experiences, giving its members access to Gratific's full catalogue. It will be the latest partner to plug into the rebuilt platform and opens a new channel to Victoria's seniors community. Revenue will depend on transaction volumes, so the financial impact cannot yet be reliably quantified.

Corporate update

Capital raising and Marketplacer investment

At the EGM on 13 July 2026, shareholders approved Tranche 2 of the \$10.0 million placement announced in May 2026. Tranche 2 completed during the quarter, and all placement funds have been received. Also in July 2026, Gratific subscribed \$5.0 million for a convertible note in Marketplacer, completing the strategic investment. This investment gives Gratific shareholders exposure to the value created through the partnership, which is being commercialised through the Gratific Connect+ Marketplace.

Mosh integration delivering

Gratific completed the acquisition of Mosh on 27 July 2026, adding an experienced digital and brand engagement team. Integration is now well advanced. Gratific's creative and design work has moved to Mosh, which has absorbed these requirements within its existing team. Employees from Rapport have moved into Mosh's offices, and the combined team is

now working together across the ANZ client base. Mosh has been performing ahead of budget since the completion of the acquisition.

Board and team changes

On 1 October 2026, after quarter end, Rod Walker was appointed to the Gratifi board as an independent Non-Executive Director. Mr Walker was previously the Managing Director of Freedom Furniture and has chaired several prominent organisations including Carpet Court, Bras N Things, and Witchery Fashions. Also on 1 October 2026, Patrina Kerr retired as a Non-Executive Director of the Company.

In August 2026, Amy Wilkinson commenced as Gratifi's new Head of Client Partnerships, bringing senior experience across loyalty and major consumer brands to lead customer success across Gratifi's client base.

Outlook

Iain Dunstan, CEO and Managing Director of Gratifi, said:

"Gratifi is now operating at a whole new level. In two months, household names with over 33 million loyalty program members have chosen us, because our technology rebuild has turned us from a mid-market rewards and platform provider into a leading eCommerce rewards marketplace: Gratifi Connect+ Marketplace.

"This quarter is seasonally one of our quietest quarters, and we are now gearing up for what is typically our strongest. Qantas, Blackhawk Network, and Woolworths MarketPlus have all signed up to our extensive rewards content. Three very different partners, all running on the same technology we have invested in. That's our model at work: build once and every new partner benefits.

"Existing partners are going deeper too, with EML extending its contract to take on retail gift cards. With Qantas publicly promoting to its Frequent Flyer members from mid-November and several more enterprise opportunities in the Connect+ Marketplace pipeline, the momentum is real. We've also added Mosh's capabilities to support this step change and help our new clients generate new rewards revenue."

ASX Additional Information

Payments to related parties and their associates of \$111k, disclosed at item 6.1 of the Appendix 4C, comprise salary paid to the CEO & Managing Director and fees paid to Non-Executive Directors.

Appendix 4C

The Company's Appendix 4C cashflow report is attached.

This announcement has been authorised for release by the Board of Directors of Gratifi.

Ben Newling
Company Secretary

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Gratificii Limited (ASX:GTI) is an ASX listed company transforming the way that rewards and incentives are managed and delivered. Our single platform is a complete solution offering affordable, market-leading functionality and configurability. 90+ mid-to-top tier brands rely on Gratificii for their rewards and incentives across Australia, New Zealand, and Southeast Asia.

To learn more, visit: www.gratificii.com.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Gratiffi Limited

ABN

47 125 688 940

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	11,595	11,595
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(9,679)	(9,679)
(c) advertising and marketing	(15)	(15)
(d) leased assets	-	-
(e) staff costs	(1,583)	(1,583)
(f) administration and corporate costs	(1,243)	(1,243)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(924)	(924)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	(534)	(534)
(b) businesses	-	-
(c) property, plant and equipment	(4)	(4)
(d) investments	(5,000)	(5,000)
(e) intellectual property	(50)	(50)
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	277	277
2.6	Net cash from / (used in) investing activities	(5,311)	(5,311)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,765	5,765
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(405)	(405)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(85)	(85)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	5,275	5,275

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,261	3,261
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(924)	(924)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5,311)	(5,311)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,275	5,275
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,301	2,301

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,911	3,261
5.2	Call deposits	-	-
5.3	Bank overdrafts	(610)	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,301	3,261

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	111
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify): bank overdraft	660	610
7.4	Total financing facilities	660	610
7.5	Unused financing facilities available at quarter end		50
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Secured bank overdraft facility with the National Australia Bank with a limit of \$660k of which \$610k was drawn at the end of the period. Interest rate is 12% per annum and reviewed annually</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(924)
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,301
8.3	Unused finance facilities available at quarter end (item 7.5)	50
8.4	Total available funding (item 8.2 + item 8.3)	2,351
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.5
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	<p>If item 8.5 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer:</p> <p>N/A</p> <p>8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <p>Answer:</p> <p>N/A</p>	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:
N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:29 October 2026.....

Authorised by:Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.