Company Announcement

29 October 2026

DRP Capital Change Notice

Dividend Reinvestment Plan

Turners Automotive Group Limited (NZX/ASX: TRA) provided the attached Capital Change Notice pursuant to the NZX listing rule 3.13.1. This Notice relates to the issue of 207,131 ordinary shares under Turners Automotive Group's Dividend Reinvestment Plan, dated May 2023, in respect of the FY27 first quarter dividend.

ENDS

About Turners

Turners Automotive Group Limited is an integrated financial services group, primarily operating in the automotive sector www.turnersautogroup.co.nz

For further information, please contact:

Todd Hunter, Chief Executive Officer, Turners Automotive Group Limited, Mob: 021 722 818

NZX
NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template
Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Turners Automotive Group Limited
90554422NZX ticker code	TRA
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZVNLE0001S1
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	207,131
n/a	n/a
Issue/acquisition/redemption price per security	$7.02
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	n/a
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	0.226%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Shares were issued pursuant to the Dividend Reinvestment Plan dated May 2023 in respect of the first quarter dividend for the year ended 31 March 2027.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	91,883,932
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Dividend Repayment Plan dated May 2023 and Board resolution dated 5 October 2026.

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Ordinary shares issued rank pari passu with existing ordinary shares
Date of issue	29/10/2026
Section 3: Disclosure required for Placements made under Rule 4.5.1 *[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]*	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	n/a
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Barbara Badish
Contact person for this announcement	Todd Hunter
Contact phone number	021 722 818
Contact email address	Todd.Hunter@turners.co.nz
Date of release through MAP	29/10/2026