ASX Announcement

September 2026 Quarterly Activities Report

HIGHLIGHTS

- **Financial Performance (unaudited):** Q3 FY26 Revenue up 31% on Q3 FY25 and xBot® recurring revenue above 50% of Group revenue for the first time, taking Q3 FY26 revenue to $2.46m.
- **xBot® recurring revenue up 24% quarter-on-quarter:** driven by a full quarter contribution from customers who commenced in Q2 FY26, one new paid ongoing arrangement, multiple paid trials and increasing utilisation by existing customers.
- **Hardware rollout continues:** xBot® hardware systems on a paid ongoing service, the foundation of xBot® services, rose to 25, with a further 21 in manufacture, transport, commissioning or trial (up 40% on Q2 FY26).
- **Skylink® OS:** Monthly active users exceeded 1,500 across the Skylink® and SiteTube® product suite (as at 30 Sept 2026, +50% QoQ), with approximately 25,700 flight missions pre-booked (as at 30 Sept 2026).
- **BMA contract extension:** purchase orders totalling approximately $1 million received from BHP Mitsubishi Alliance, extending on-site autonomous drone operations across its Bowen Basin coal mines.
- **Deswik integration progressing:** following the MOU with Deswik (part of Sandvik) to import xBot® survey data directly into Deswik.CAD, RocketDNA has completed its SiteTube® changes, and Deswik has entered the testing phase.
- **Balance sheet strengthened (post quarter end):** $2.23m strategic placement at 2.15c, a premium to the last traded price, led by a major shareholder. Pro forma cash of approximately $3.2m at 30 September 2026.

29 October 2026, RocketDNA Ltd (ASX: **RKT**) (**RocketDNA** or the **Company**) is pleased to provide its September 2026 Quarterly Activities Report.

During the quarter, RocketDNA continued to scale its autonomous drone platform across enterprise mining customers, with a contract extension of its flagship BHP Mitsubishi Alliance (**BMA**) deployment providing a cornerstone to an expanding number of xBot® systems in the field. Combined with growing flight numbers and data revenue, xBot® recurring revenue grew 24% quarter-on-quarter and, for the first time, exceeded 50% of the Group's revenue.

Reduced legacy drone services revenue and one-off equipment sales offset these gains at the total revenue level, but the shift in mix lifted monthly recurring revenue to $665k at quarter end (up 8% QoQ). Subsequent to quarter end, the Company strengthened its balance sheet with a $2.23m strategic placement led by its major shareholder.

ROCKET DNA
DRONES & AUTOMATION

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Commenting on the September quarter, RocketDNA MD and CEO Chris Clark said:

> *"RocketDNA is on a mission to empower enterprise customers to deploy autonomy at scale. As our network of xBot® infrastructure grows across customer sites, so does their reliance on our full technology suite, including Skylink® and SiteTube®, which are increasingly acting as the middleware for enterprise autonomy – the layer that connects autonomous systems on site to the people and planning tools that depend on their data.*
>
> *I would like to thank our major shareholder, for his strong support of the strategic placement. The funds will not only help us deliver on our pipeline but also strengthen our software engineering capability as we undertake the cyber-security accreditation that our enterprise customers require of the platforms they rely on."*

Financial Summary

RocketDNA delivered revenue growth of 31% on the prior corresponding period (Q3 FY25), driven by continued growth in recurring xBot® and data-services revenue, which exceeded 50% of Group revenue for the first time. Q3 FY26 revenue (unaudited) was $2.46m (Q2 FY26: $2.53m), as reduced legacy drone services revenue and one-off equipment sales offset recurring revenue gains.

xBot® recurring revenue rose 24% quarter-on-quarter, supported by full-quarter contributions from customers who commenced in Q2, one new paid ongoing arrangement, multiple paid trials, and increased utilisation by existing customers.

Legacy drone services revenue and one-off equipment sales decreased, offsetting these gains. Still, the revenue mix continued to move towards a recurring model, with monthly recurring revenue ending the quarter at $665k (up 8% QoQ).

Net operating cash outflow for the quarter was $371k, reflecting the unwind of a previously beneficial working capital position and investment in establishing and operating multiple new customer trials. Customer cash receipts were $2.58 million. As at 30 September 2026, RocketDNA held cash of $0.97 million (30 June 2026: $2.70 million).

Subsequent to the end of the quarter, the Company completed a $2.23 million strategic placement at 2.15 cents per share, led by major shareholder Daniel Narayan, providing pro forma cash of approximately $3.2 million. Further details on cash flows are provided in the accompanying Appendix 4C.

Financial summary (unaudited)	Q3 FY26 (Jul–Sep)	Q2 FY26 (Apr–Jun)
Revenue (unaudited)	$2.46 m	$2.53 m
Cash receipts from customers	$2.58 m	$2.98 m
Net operating cash (out)/inflow	($371k)	$60k
Cash balance (period end)	$0.97 m	$2.70 m

COMMERCIAL AND OPERATIONAL UPDATE

RocketDNA continued to execute its "land and expand" strategy during the quarter, scaling utilisation across existing enterprise customers and progressing new opportunities across mining and adjacent sectors. By the end of the quarter, there were 25 xBot® hardware systems on a paid ongoing service.

- **BHP Mitsubishi Alliance (BMA)**
    - The autonomous drone partnership with BMA has evolved into one of the largest continuous autonomous drone deployments operating in Australia, spanning the Peak Downs, Goonyella Riverside, Saraji and Caval Ridge metallurgical coal operations in the Bowen Basin (refer to ASX Announcement dated 28 May 2026). During the quarter, BMA issued additional purchase orders totalling approximately $1 million, extending ongoing drone operations at a rate broadly consistent with the existing arrangement for a minimum of three months to October 2026 (refer to ASX Announcement dated 7 August 2026).
- **Element 25**
    - An xBot® system for Element 25's Butcherbird mine, Australia's largest onshore manganese resource, was ordered, deployed and commissioned; the site team was inducted onto Skylink® and SiteTube®, and two months of revenue were delivered, all within the quarter. This is another example of how quickly customers can obtain high-quality data, supported by RocketDNA's broad area regulatory approvals and embedded deployment and operating processes.
- **New trials**
    - During the quarter, RocketDNA deployed five new xBot® units into live site trials with five different Tier 1 mining companies or consortiums. The trials include inducting customer teams onto the full range of features across the Skylink® and SiteTube® product suite. Trial deployments are an important part of RocketDNA's sales process, giving prospective customers first-hand experience of xBot® operations and the Skylink® and SiteTube® platforms on their own sites ahead of a potential paid ongoing service. Site trials operate under a range of arrangements (some paid at normal price levels, some subsidised and some free) and run for terms of up to three months.
    - By the end of the quarter, there were 21 xBot® systems in manufacture, transport, commissioning or trial (up 40% on Q2).

PRODUCT AND SOFTWARE DEVELOPMENT

Skylink® and SiteTube®: building the foundations for the next set of features

Skylink® serves as the central operating platform through which RocketDNA and its customers jointly manage enterprise autonomous drone fleets and task on-demand mission requests across multiple sites. SiteTube® provides customers on-site with instant access to drone imagery and data.

Core development during the quarter focused on improving the operational efficiency of the platforms, integration work allowing the platforms to link more closely, and laying the foundations for the next set of customer value-add features. Multi-operator functionality was proven with RocketDNA Africa's own production system commencing operation, paving the way for the platform to be made available to any drone operator, not just RocketDNA's own flight operations team.

Under the operating model, customer personnel request missions through Skylink® by selecting the mission type, site and operational parameters, with processed data returned remotely.

User numbers for the Skylink® operating system continued to grow through the quarter, not just from new customers, but also within existing customers as new departments adopted expanded use cases for drone data. Monthly Active Users across the combined Skylink® and SiteTube® product suite exceeded 1,500 as at 30 September 2026, up 50% quarter-on-quarter, reflecting a material increase in platform traction and customer interaction with the Company's enterprise software and data offerings.

A defining feature of the platform is its intuitive scheduling capability, which lets customers automatically schedule repeat drone missions (daily, weekly, monthly, or as required) and view drone availability for on-demand missions. Combined with 100% uptime during the quarter, this delivers timing certainty comparable to other scheduled enterprise workflows, enabling customers to build consistent operational and reporting routines and embed Skylink® within their operations.

Customers continued to add pre-booked missions, with the total reaching approximately 25,700 missions scheduled in advance over the following 12 months, as at 30 September 2026. This forward-mission pipeline provides visibility into the Company's remote operations revenue stream. It supports its xBot® hardware deployment strategy, with incremental unit deployments (across sales and lease models) that expand flight-hour capacity to service the growing pipeline.

Deswik (Sandvik) software integration

In July 2026, RocketDNA entered into a non-binding, non-exclusive Memorandum of Understanding with Deswik, part of Sandvik's Digital Mining Technologies division, to integrate drone-captured data directly into Deswik.CAD mine-planning software (refer to ASX Announcement dated 9 July 2026).

Under the MOU, Deswik will develop an importer within Deswik.CAD that authenticates with RocketDNA's API, enabling xBot® survey data processed and stored on the SiteTube® platform to be imported directly into the Deswik.CAD model space.

The integration is designed to provide surveyors and engineers with a direct path from data capture to planning. The MOU is non-binding as to its commercial provisions and non-exclusive.

As at 30 September 2026, RocketDNA had completed the required changes to SiteTube® and Deswik had entered the testing phase of its development.

CORPORATE

Strategic Placement (post quarter end)

Subsequent to quarter end, RocketDNA announced firm commitments for a strategic placement to raise approximately $2.23 million (before costs) through the issue of 103,520,582 fully paid ordinary shares at $0.0215 per share (Placement) (refer to ASX Announcement dated 8 October 2026).

The Placement was led by the Company's major shareholder, Daniel Narayan, through Sadietilly Capital Pty Ltd, increasing his holding to 19.5% of the Company's issued capital, with further support from new and existing sophisticated and professional investors. The issue price represented a 2.4% premium to the last traded price prior to the announcement and was in line with the 10-day and 15-day VWAPs. No broker was engaged and no material costs or commissions were paid.

The shares were issued on 13 October 2026 under the Company's placement capacity pursuant to ASX Listing Rule 7.1A. Proceeds will be applied to the build-out and deployment of xBot® hardware, software engineering and cyber-security accreditation, and working capital.

Advisory Board

Subsequent to quarter end, RocketDNA appointed Mr Chris Crosby, founder and Managing Director of Nexus Technical Group and former Principal Surveyor (global role) at Anglo American, to its Advisory Board (refer to ASX Announcement dated 21 October 2026).

FINANCIALS

Cash and Appendix 4C

Net operating cash outflow for the quarter was $371k, driven mainly by lower customer receipts of $2.58m, down 14% QoQ, reflecting the unwind of a previously beneficial working capital position.

Investment in establishing and running multiple new customer trials is reflected in higher staff costs, up $154k or 17% QoQ. However, total operating cash outflows were broadly in line with the previous quarter at $2.95m.

The movement in the cash balance also reflects higher investment in income-generating xBot® fleet hardware this quarter ($837k vs $265k in Q2) and in the development of SiteTube® and Skylink® software and website ($368k vs $118k in Q2). Repayments of equipment finance totalled $139k.

As at 30 September 2026, RocketDNA held cash of $0.97 million (30 June 2026: $2.70 million). Further details on cash flows are provided in the accompanying Appendix 4C.

Subsequent to the end of the quarter, the Company received approximately $2.23 million (before costs) from the Placement described above, giving pro forma cash of approximately $3.2 million as at 30 September 2026.

Related-party payments

As per item 6.1 of the Appendix 4C, payments to related parties and their associates totalled $178k, including $71k for Chris Clark's director fees, $25k for a related party, $64k for Paul Williamson's CFO services, and $18k for David Morton's director fees.

OUTLOOK

RocketDNA enters the final quarter of FY26 with its flagship BMA deployment operating at scale, a strong group of trial customers to convert into its growing base of enterprise customers, continued growth in usage and features of its Skylink® and SiteTube® platforms, and a strengthened balance sheet following the October Placement.

Key priorities for the coming quarters include:

- deepening utilisation of xBot® systems across existing customer sites and increasing recurring revenue per site
- continued expansion of Skylink® and SiteTube® capabilities
- advancing the Deswik software integration through testing and implementation, and toward a potential commercial arrangement
- progressing additional enterprise opportunities across mining and adjacent sectors in Australia and Africa
- continuing to assess corporate and strategic opportunities that could complement the existing business and support top-line growth.

The Company remains focused on leveraging its integrated hardware, software and data ecosystem to drive scalable, recurring revenue growth.

-ENDS-

This announcement has been authorised for release by the Board of RocketDNA Ltd.

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RocketDNA Ltd (ASX: RKT) provides autonomous drone-based geo-data and AI services to the mining, agriculture and critical asset sectors. The Company operates across Australia and Africa with BVLOS accreditation across multiple jurisdictions. Its xBot® systems are proven, mature technology, used daily in dozens of mines. Drone data is delivered through the SiteTube® platform, powered by the SiteDrive API.

Forward-Looking Statements

This report contains forward-looking statements based on management's current expectations, assumptions and information available at the date of this report. Words such as "expect", "plan", "anticipate", "will", "continue", "target", and similar expressions identify forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied. RocketDNA undertakes no obligation to update forward-looking statements except as required by the ASX Listing Rules or applicable law.

Revenue figures referenced in this report are unaudited. All dollar values are in Australian dollars (A$) unless otherwise stated.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
ROCKETDNA LIMITED	
ABN	**Quarter ended ("current quarter")**
17 618 678 701	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	2,575	8,395
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(799)	(2,545)
	(c) advertising and marketing	(97)	(227)
	(d) leased assets	(40)	(140)
	(e) staff costs	(1,054)	(2,838)
	(f) administration and corporate costs	(944)	(2,833)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	8	36
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	(22)	(100)
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	2	3
1.9	**Net cash from / (used in) operating activities**	(371)	(249)

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(837)	(1,743)
	(d) investments	-	-
	(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
	(f) other non-current assets	(368)	(604)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	14	67
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(5)	(9)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	(2)	(2)
2.6	**Net cash from / (used in) investing activities**	(1,198)	(2,291)

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	8	8
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(6)	(43)
3.5	Proceeds from borrowings	-	199
3.6	Repayment of borrowings	(139)	(480)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	(137)	(316)

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,698	3,862
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(371)	(249)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,198)	(2,291)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(137)	(316)
4.5	Effect of movement in exchange rates on cash held	(17)	(31)
4.6	**Cash and cash equivalents at end of period**	975	975

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	897	2,356
5.2	Call deposits	78	342
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	975	2,698

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	178
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	326	326
7.2	Credit standby arrangements	-	-
7.3	Other (see below)	430	430
7.4	**Total financing facilities**	756	756

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Facility	Lender	Interest rate	Maturity date	Security	Facility $A'000	Drawn $A'000
Shareholder loan	Entech Pty Ltd	7.1%	None	Unsecured	326	326
Equipment loans	Flexicommercial	13.18% to 13.91%	19/4/27, 24/5/27 & 4/8/27	Secured	113	113
Insurance premium funding	Hunter Premium Funding	10.21%	June 2027	Unsecured	14	14
Equipment Leasing	GC Leasing (Grenke)/Sunlyn	Various up to 12.3% (Grenke); prime+3.5% (Sunlyn)	36 months from inception	Secured	303	303
Total					**756**	**756**

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(371)
8.2	Cash and cash equivalents at quarter end (item 4.6)	975
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	975
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	2.6

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: By the board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.