Noumi Limited
8a Williamson Road
Ingleburn NSW 2565
Australia
ABN 41 002 814 235

29 October 2026

ASX Market Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

Scheme Booklet – Supplementary Disclosure

Noumi Limited (ASX: NOU) (the **Company** or **Noumi**) refers to its Scheme Booklet dated 2 October 2026 which was prepared in connection with the proposed schemes of arrangement under which Arrovest Pty Ltd (**Arrovest**) will acquire all of the Noumi Shares that it does not already own (**Share Scheme**) and the option scheme under which all of the Noumi Options will be cancelled and extinguished (**Option Scheme**).

The Supreme Court of New South Wales has today approved despatch of the attached letter to Noumi Securityholders to supplement the information in the Scheme Booklet.

The Scheme Meetings will proceed as scheduled on 5 November 2026.

Noumi Securityholders are encouraged to read the Scheme Booklet, as supplemented by the attached letter, in full. You should seek independent legal, financial, taxation or other professional advice where required.

For further information, please contact:

Investor enquiries:

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Company Secretary
Noumi Limited
+ 612 9526 2555
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This announcement was authorised for release by the Independent Board Committee

About Noumi Limited

Noumi (**ASX: NOU**) is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based beverages, nutritional products and ingredients used across the health and fitness industries. The Company operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of long-life dairy and plant-based milks, Australia's Own, So Natural, Vital Strength and PUREnFERRIN lactoferrin. **https://noumi.com.au/**

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Dear Noumi Securityholder,

Scheme Booklet – Clarification update to disclosure in Scheme Booklet

On 2 October 2026, Noumi Limited (**Noumi** or the **Company**) released a scheme booklet on ASX (**Scheme Booklet**) in connection with the proposed schemes of arrangement under which Arrovest Pty Ltd (**Arrovest**) will acquire all of the Noumi Shares that it does not already own (**Share Scheme**) and the option scheme under which all of the Noumi Options will be cancelled and extinguished (**Option Scheme**). Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet.

The Company has been informed by Arrovest that, before implementation of the Share Scheme, it will transfer some of its Noumi Shares to an Arrovest Group Member (Greencore Development Pty Ltd (ACN 638 392 944)), to ensure that Noumi continues as a tax consolidated group. As a consequence, Noumi will become a subsidiary of Arrovest on implementation of the Share Scheme, but will not become a wholly owned subsidiary of Arrovest (as the other Arrovest Group Member will hold the Noumi Shares not held by Arrovest).

There are statements in the Scheme Booklet to the effect that, upon implementation of the Share Scheme, Arrovest will acquire 100% of the Noumi Shares that it does not already own[1] and become a wholly-owned subsidiary of Arrovest[2] (and similar statements) need to be read subject to this update. A similar statement to this effect is also included in the Share Scheme.[3] This transferee Arrovest Group Member will be an 'Excluded Shareholder' for the purposes of the Share Scheme.

The IBC Directors consider this change immaterial to Noumi Securityholders' decisions whether to vote in favour of either Schemes (given it has no implication on the outcome of the Scheme for them).

The IBC Directors continue to unanimously recommend that Noumi Shareholders vote in favour of the Share Scheme and that Noumi Optionholders vote in favour of the Option Scheme, in each case in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Share Scheme is in the best interests of the Noumi Shareholders and the Option Scheme is in the best interests of the Noumi Optionholders. Subject to those same qualifications, each IBC Director continues to intend to vote, or cause to be voted, all Noumi Shares and Noumi Options held or controlled by that IBC Director in favour of the relevant Scheme.

If you have any questions, please contact the Noumi Scheme Information Line on 1300 302 974 (within Australia) or +61 1300 302 974 (outside Australia), Monday to Friday between 9.00 am and 5.00 pm (Sydney time) or alternatively via email at noumi@openengagement.au.

Yours sincerely,

Justin Coss
Group General Counsel & Company Secretary
Noumi Limited

[1] For example, refer to the Chair's Letter and Sections 2 and 4 of the Scheme Booklet.
[2] For example, refer to Sections 2, 4 and 6.5 of the Scheme Booklet.
[3] Noumi intends to ask the Court to update the relevant statement in the Share Scheme at the Second Court Hearing.