

Management Team Strengthened to Advance Development and Marketing of Wandanya

Black Canyon Limited (**ASX: BCA**) (**Black Canyon** or the **Company**) is pleased to announce the appointment of highly experienced sales and marketing executive Mr Brett Suann as Marketing Consultant along with Ms Rathy Brandes De Roos as Principal Technical Services.

Mr Suann has 30 years of experience positioning and building businesses through manganese and iron ore marketing, trading, business development and fundraising with executive roles across BHP, Mitsubishi Development, Anglo American, Consolidated Minerals, Gunvor and most recently as General Manager Marketing at Hancock Iron Ore.

While at BHP, Mr Suann was VP Marketing for Manganese, developing the industry strategy for that business and overseeing a substantial growth in its share of the Manganese ore market and managing its global sales of alloy. Later he established the Singapore trading office of Consolidated Minerals, growing high grade Manganese ore sales from the Woodie Woodie mine in Western Australia and carbonate ore sales from the ConsMin operation in Ghana.

Ms Brandes De Roos has engineering and technical services experiences spanning over 25 years in the mining industry working with AngloGold Ashanti, Rio Tinto, Newcrest and Leo Lithium, specialising in open-pit operations across multiple commodities. She has a proven track record leading project management, technical services and operational delivery from studies through to operational start-up and support, with a focus on safety, schedules, budget discipline and environmental sustainability.

Black Canyon's Managing Director, Brendan Cummins, said:

"I am delighted to welcome Brett and Rathy to the team. Brett brings such depth of marketing experience across both manganese and iron ore, while Rathy brings a track record of successfully advancing mining projects through feasibility, development and into production."

"These appointments mark another milestone for Black Canyon as we transition from exploration to development."

"It is exciting to be able to attract the calibre of executives that will continue to strengthen the team to focus on unlocking the full potential of the high-grade Manganese and Iron discovery at the Wandanya Project in the Pilbara region of Western Australia."

Following the successful completion of the recently announced maiden Mineral Resource Estimate of 23.6Mt @25.8% Mn the Company is now progressing the Scoping Study at pace, targeting completion this quarter. Mr Suann and Ms Brandes De Roos will bolster and complement the existing team for the delivery of the Scoping Study and planned feasibility studies in 2027.

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Contact

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Capital Structure (ASX: BCA)

Shares on Issue	168.0M
14c Options (exp 14/10/2026)	2.0M
10c Options (exp 10/12/2027)	1.9
Top 20 Shareholders	50%
Board & Management	9%
Funds & Institutions	25%

Board of Directors

Graham Ascough
Non-Executive Chairman

Brendan Cummins
Managing Director

Simon Taylor
Non-Executive Director

Adrian Hill
Non-Executive Director

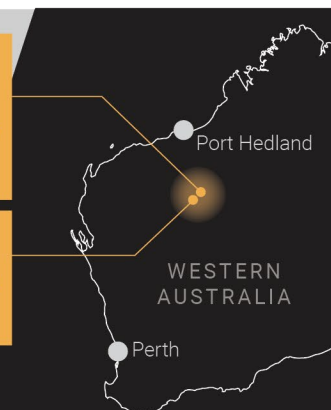
Wandanya Project

High-grade Mn & Fe Resource
Manganese MRE: 23.6Mt @ 25.8% Mn¹
Iron MRE: 12.5Mt @ 54.9% Fe¹

Balfour Manganese Field

Largest Resource in Western Australia
Global MRE: 315Mt @10.5% Mn²

1. BCA Announcement 30/09/26
2. BCA Announcement 22/10/25



This announcement has been approved by the Board of Black Canyon Limited.

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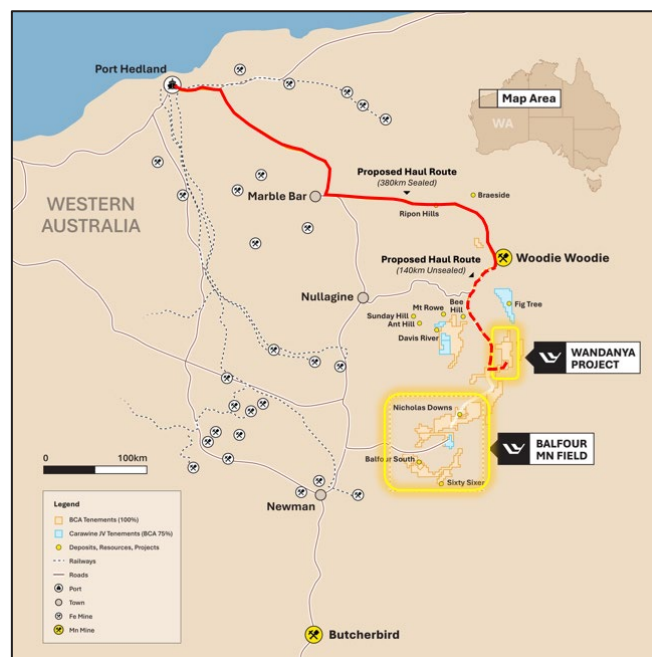
About Black Canyon

Black Canyon has consolidated a significant land holding over 2,000km² in the underexplored Balfour Manganese Field (BMF) and across the Oakover Basin, in Western Australia.

The Wandanya Project represents a new discovery on the eastern margin of the Oakover Basin comprising, stratabound high-grade manganese and high-grade iron with significant scale and grade potential. A Global Mineral Resource¹ (Measured, Indicated & Inferred) of 23.6Mt @ 25.8% Mn (12% Mn cut-off) has been defined at Wandanya with more than 90% of this resource in the Measured and Indicated categories. The Company is focused on bringing Wandanya into production as a dual commodity operation and is completing a Scoping Study to understand the value potential of the asset.

The Company also holds several exploration licenses 100% or under joint venture within the BMF. A Global Mineral Resource (Measured, Indicated & Inferred) of 315 Mt @ 10.5% Mn has been defined across the BMF projects with almost 87% of this resource in the Measured and Indicated categories².

Manganese continues to have attractive long-term fundamentals where it is essential and non-substitutable in the manufacturing of alloys for the steel industry and a critical mineral in the cathodes of Li-ion batteries.



Black Canyon's Project Locations

¹ BCA ASX Announcement 30 September 2026 – Wandanya Maiden Mineral Resource Estimate-23.6Mt @ 25.8% Mn

² BCA ASX Announcement 22 October 2025 – KR2 Mineral Resource Estimate JORC Classification Upgrade