



29 OCTOBER 2026

ASX ANNOUNCEMENT

Fredon Contract Award – The National Security Office Precinct

NRW Holdings Limited (ASX:NWH) is pleased to announce that its wholly owned subsidiary Fredon has been awarded several packages of work to be undertaken at The National Security Office Precinct in Canberra. Working for major client, Lendlease, the packages totalling \$134 million, include \$101 million of mechanical works and \$33 million of high voltage infrastructure works. The work will commence in early 2027 and is due for completion in late 2028.

The National Security Office Precinct and associated infrastructure is expected to be utilised by multiple Commonwealth entities, including the Office of National Intelligence and the Department of Foreign Affairs and Trade. Once complete it will be able to accommodate up to 5,000 workers and will include hospitality and retail amenities servicing both the occupants and wider public.

Jules Pemberton, NRW's CEO, said "I am delighted to share the award of this new contract to Fredon. The award truly demonstrates Fredon's breadth of service offerings and their ability to deliver complex projects to clients across many diverse and growing industries."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the government, resources, industrial and infrastructure sectors in Australia. With extensive operations around Australia and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through AES Equipment Solutions providing refurbishment and re-build services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering, OFI Industrial and Primero offer tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non-Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW's EMIT division includes Fredon, a multi-service Electrical, Mechanical (HVAC), Infrastructure, Technology and Maintenance services provider. NRW has a workforce of more than 14,000 people supporting more than two hundred projects around Australia, Canada, the United States and New Zealand for clients across the government, resources, infrastructure, industrial engineering, Technology, maintenance and urban development sectors.