

Quarter ending
30 September 2026

voltaicresources.com

QUARTERLY REPORT



HIGHLIGHTS:

- **100% Ownership of Bundie Bore:** Acquired the remaining 20% interest in key tenements along the Burnakura Gold Corridor to assume full control
- **Meekatharra District Consolidation (WA):** Expanded the core footprint with 7 additional Prospecting Licences and the newly acquired Ruby Gem Project
- **New Project at Donnybrook (WA):** Secured an entry into the Donnybrook Gold Project via a low-cost, scrip-only transaction from Forrestania Resources Ltd
- **Field Exploration Launched:** Mobilised a field geological team to initiate mapping, reconnaissance, and surface sampling across priority targets at Malachite-Rich Copper Target El Dinero prospect
- **Treasury Management:** Strategic use of scrip-based acquisitions to minimise cash outlays and preserved balance sheet flexibility, cash and liquid assets of approximately A\$5.6 million (\$1.5m cash plus \$4.1m listed securities)

Voltaic Strategic Resources Limited (ASX:VSR) (VSR or the Company) is pleased to provide an update on its exploration and corporate activities during the quarter ending **30 September 2026**. The Company focused heavily on expanding and consolidating its gold portfolio in Western Australia through highly strategic acquisitions, while simultaneously launching active on-ground exploration.

The quarter also the company focussed on strategic low-cost acquisitions to the company's focussed Meekatharra gold portfolio together with 100% Ownership of key strategic tenure on acquisition of remaining 20% of granted Bundie Bore exploration and prospecting licences E51/1909; E51/1946; P51/3145; P51/3146 & P51/3147. This was done in concert with the prior quarter's consolidation and 100% ownership and control of the Ti Tree lithium project following mutual termination of the Earn-In and Joint Venture Agreement with Delta Lithium. Together with Recent acquisition of adjoining granted exploration licence E09/2833 strengthens Voltaic's regional landholding position in the Yinnetharra Lithium district.

Chairman Daniel Raihani commented: *"The September quarter continued on from previous quarters' activities of further consolidating VSR's gold portfolio in the Meekatharra region and strengthening our lithium holdings in the Gascoyne region and the broader Yinnetharra Lithium district. This has been achieved whilst maintaining capital discipline and augmenting these holdings with additional gold licences in the Donnybrook region. In addition, we launched our exploration field work at Malachite-Rich Copper Target El Dinero prospect."*

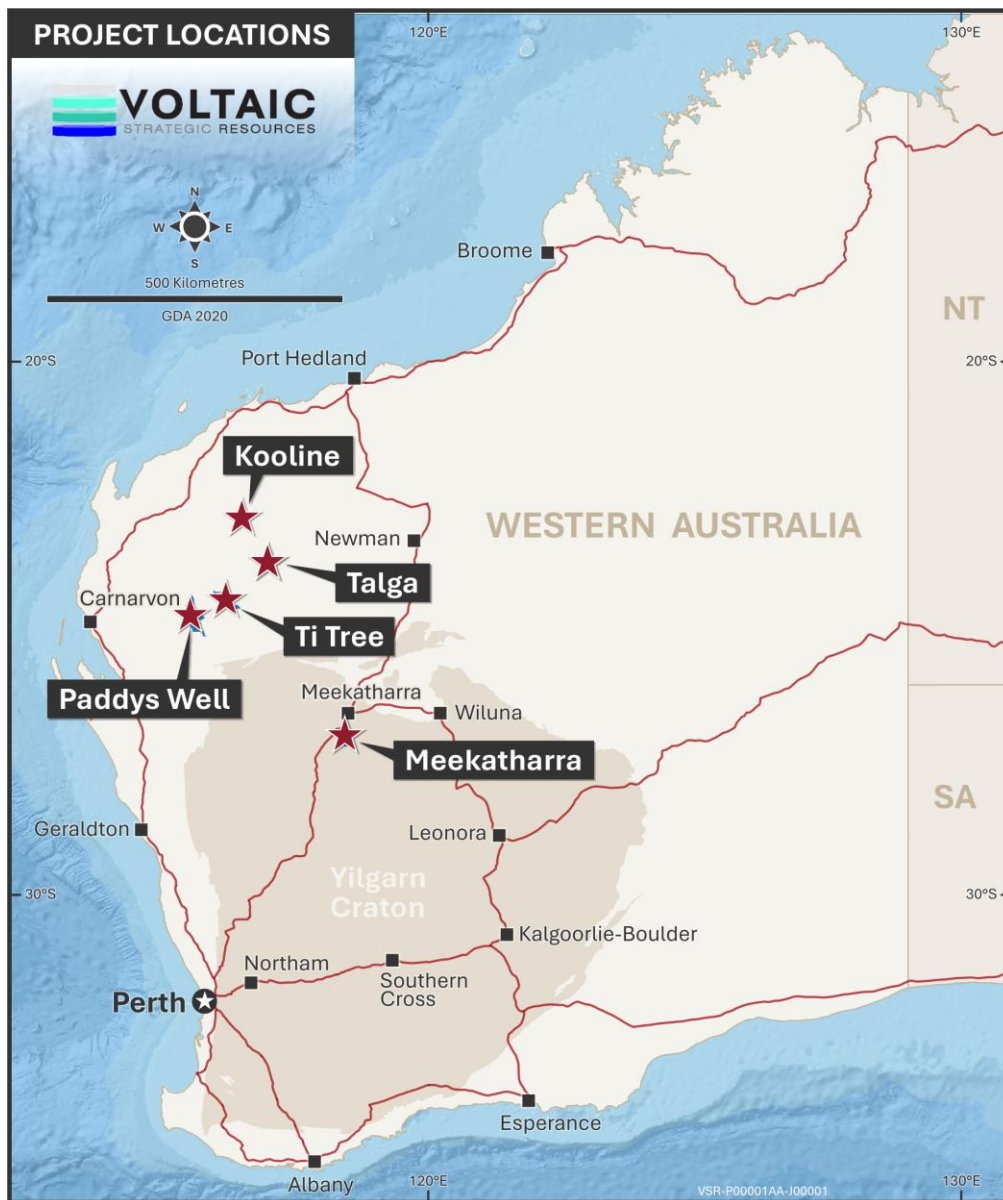


Figure 1. Voltaic's Minerals Exploration projects in Western Australia

Activities Report

Meekatharra Project (Murchison, Western Australia)

Ownership - 100% | Commodity: Gold, Base Metals

The Meekatharra Project comprises a contiguous package of granted exploration and prospecting licences within the Meekatharra-Wyldgee Greenstone Belt, a productive gold district with established processing infrastructure in the broader region. The Meekatharra Gold Project remains the primary strategic focus for Voltaic, situated within a prolific gold district that has historically produced over 35 million ounces. During the quarter, the Company rapidly expanded its landholding and transitioned from desktop planning to active field execution. The Project benefits from proximity to established processing infrastructure, including the Burnakura Mill (~5km) and Westgold's Bluebird Mill (~35km), which may provide development optionality in the event of exploration success.

- During the quarter, the Company confirmed it had completed the 100% ownership by acquiring the remaining 20% of granted Bundie Bore exploration and prospecting licences E51/1909; E51/1946; P51/3145; P51/3146 & P51/3147 from Dynamic Metals Ltd. The Company considers the Ark and Noa emerging target zones (within E51/1909) to represent an underexplored gold system situated in a globally regarded gold district that has historically produced more than 35 million ounces.

Voltaic considers that successful definition of mineralisation across both corridor systems would substantially upgrade the scale potential of the Meekatharra Project and significantly strengthen the case for a new gold discovery within trucking distance of established processing infrastructure. Refer to the ASX announcement on 13 July 2026 for further details.

- **Ruby Gem Project Acquisition:** The Company acquired 100% of two granted prospecting licences (P51/3399 and P51/3400) from Complete Prospecting Pty Ltd for \$42,500 cash consideration. The Ruby Gem asset features historical workings that provide an immediate operational focus for surface validation.
- **Prospecting Licences:** Voltaic completed the purchase of 100% of seven additional Prospecting Licences (P51/3443 through P51/3449) from Mr. Leo Fleming for \$30,000 in cash, adding further immediate tenure to the broader regional block. Refer to ASX announcement on 20 August 2026 for further information.
- **Field Work Commencement El Dinero E 51/1909:** A contract geological team was mobilized to the field during the period to kickstart first-pass, on-ground exploration. Operational activity initially focuses on geological mapping, regional reconnaissance, and surface geochemical sampling at the Bundie Bore, Ruby Gem, and El Dinero target areas. Field teams are targeting a pipeline of gold and copper anomalies identified during recent desktop reviews to establish high-viability targets for maiden drilling.

Highlights from the El Dinero exploration program included:

- Initial field work at the El Dinero prospect has identified malachite-rich gossanous material across multiple locations within an approximately 100m area
- Portable XRF (pXRF) analysis of four selected copper-mineralised rock samples returned average indicative copper readings ranging from 1.88% to 8.31% Cu
- Results build on previous laboratory rock-chip assays from El Dinero which confirmed copper-gold mineralisation, including up to 2.57% Cu and 2.25 g/t Au
- 40 rock samples collected, with 36 targeting gold mineralisation and four copper-mineralised samples submitted for further laboratory analysis
- Follow-up systematic mapping and sampling planned to assess the extent and continuity of copper-gold mineralisation and advance targets for potential drilling

Field reconnaissance identified malachite-rich, highly weathered gossanous material at multiple locations within an approximately 100m area. Preliminary pXRF analysis of selected visibly copper-mineralised portions of four rock samples returned indicative copper readings warranting further investigation, with laboratory analysis now underway. During the quarter, the Company reported the following results from its El Dinero program.

Table 1: Indicative pXRF copper readings for the four selected copper-mineralised samples.

Sample	Average indicative pXRF Cu reading*
GS000546	1.88%
GS000547	4.91%
GS000548	5.30%
GS000549	8.31%

*Portable XRF results are semi-quantitative only and are used as a preliminary exploration tool. Readings were taken from selected visibly copper-mineralised portions of the samples and should not be considered representative of the average copper grade of the whole rock sample or broader mineralised zone. Laboratory analysis is required to determine representative copper grades.

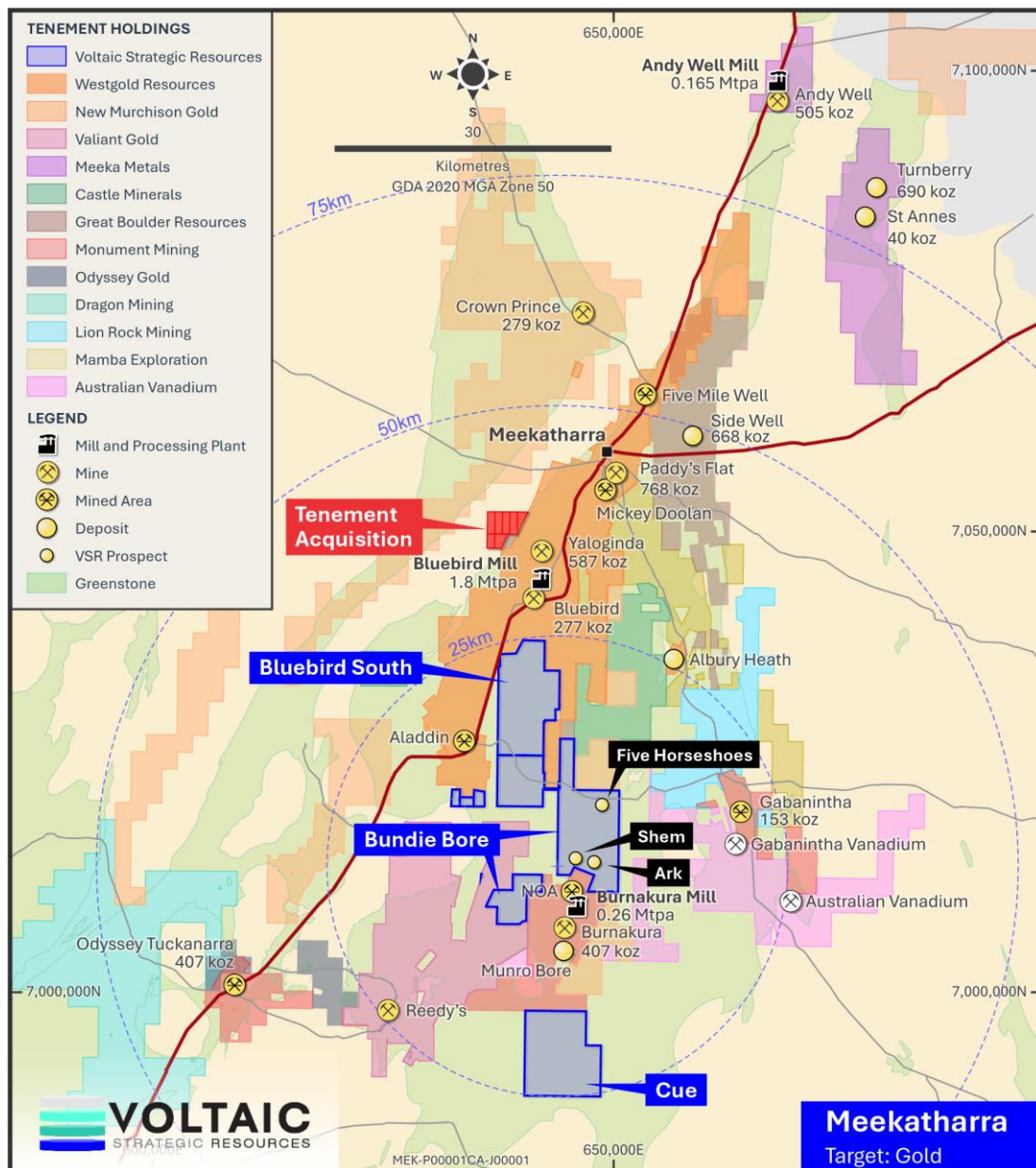


Figure 2. Meekatharra Gold project location within prolific gold district

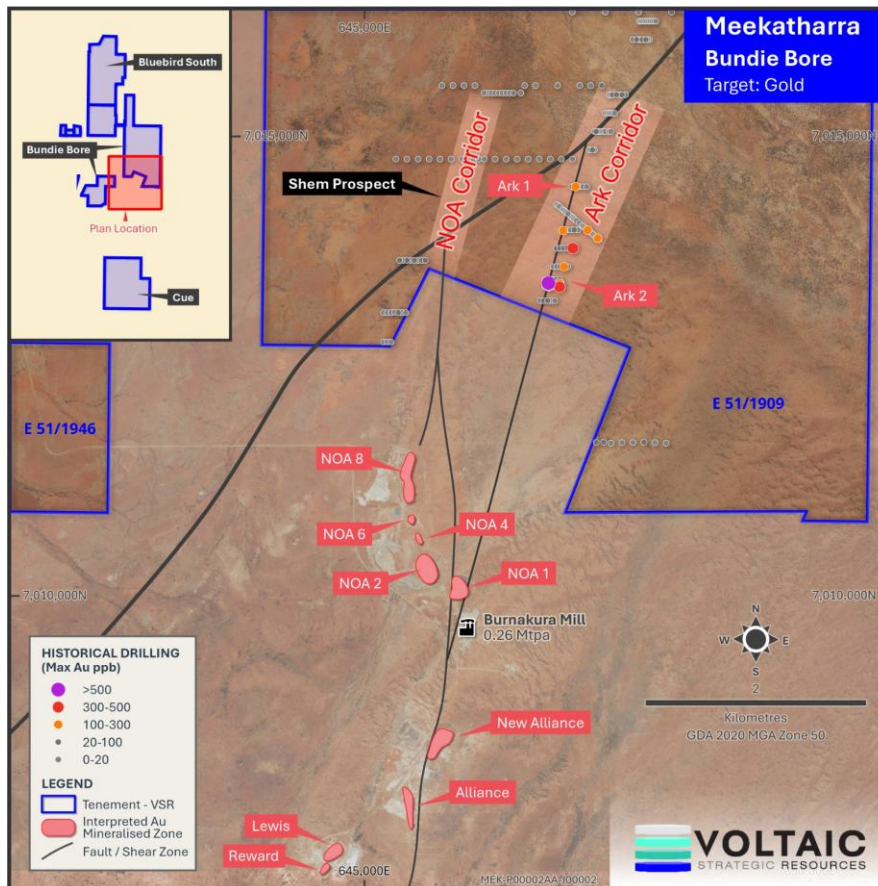


Figure 3. Burnakura Shear Zone (BSZ) Ark Corridor and other regional faults and gold mineralisation

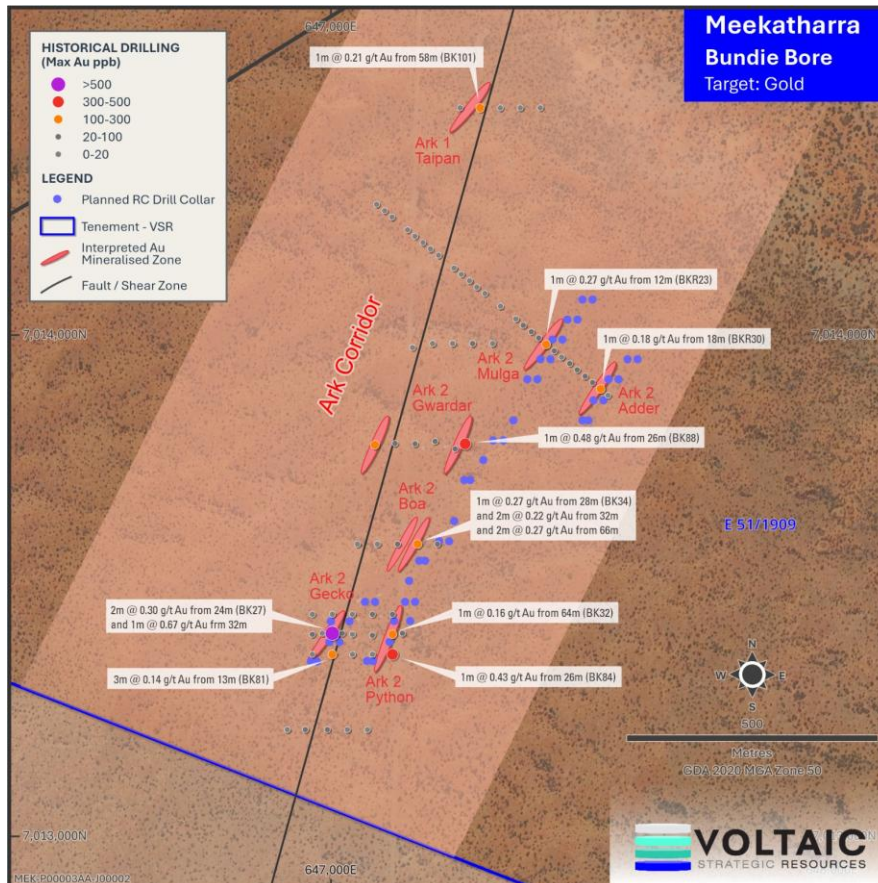


Figure 4. Ark Corridor gold mineralisation and Voltaic planned follow-up drilling

Paddys Well Project – Gascoyne, Western Australia

Ownership 100% | Commodity: REEs, Gallium, Uranium

The Paddy's Well Project remains a focus of Voltaic's Rare Earth exploration efforts with the period seeing ongoing desktop based work regarding the potential of contained mineralisation and the continuation of tenure within the region.

Continued work included a full review of the previous NEO drilling conducted, and the potential for further expansion of known TREO mineralisation.

The company has also launched a strategic review of the Paddy's Well project, to decide the companies next steps in regards to advancing the project. The primary focus of these strategic reviews is the Neo-Link Switch corridor with all tenure forming part of the project under review.

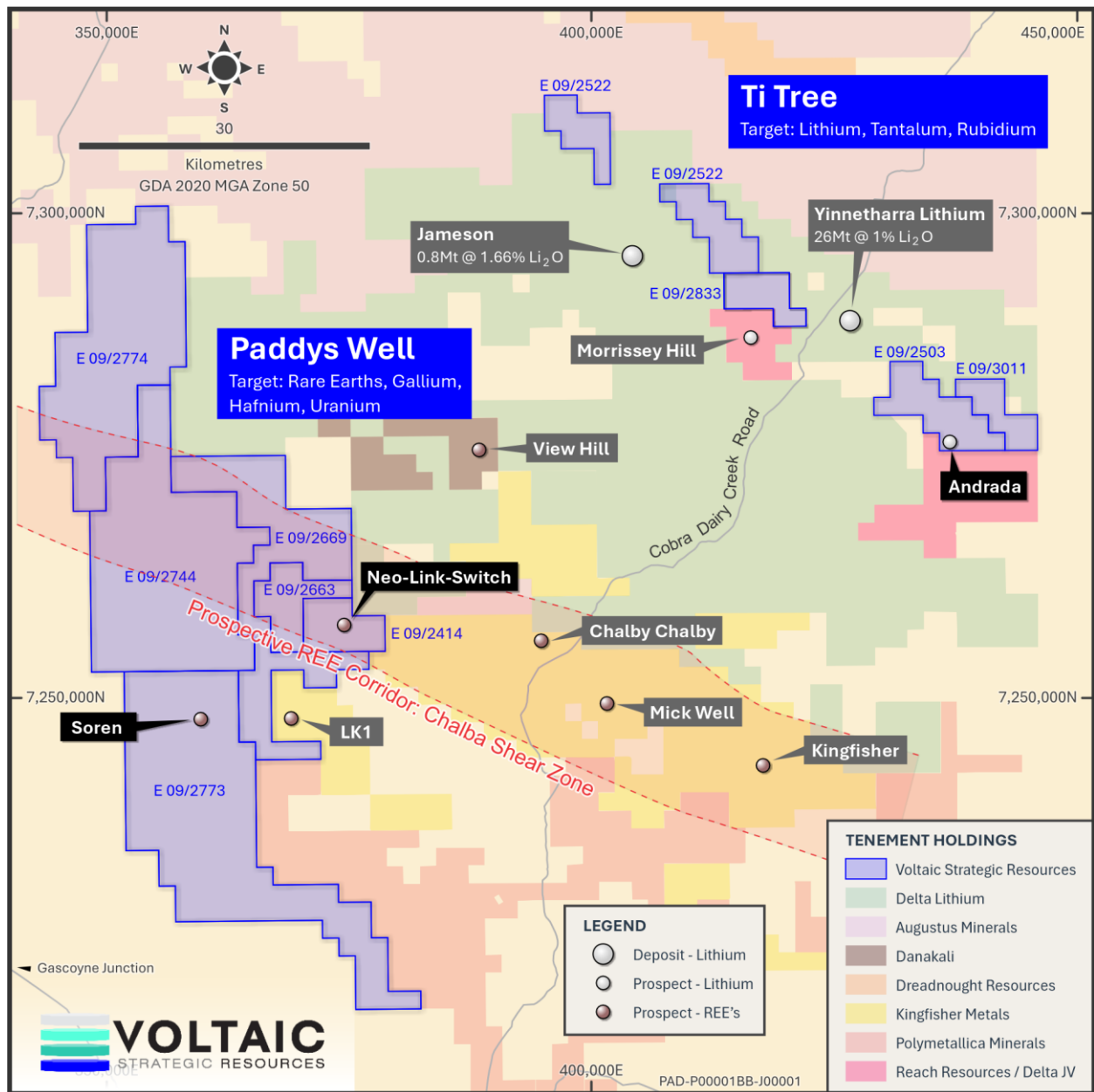


Figure 5. Paddys Well REEs-Ga-Hf-U Project showing CSZ Prospective Corridor

Ti Tree Project – Gascoyne, Western Australia

Ownership 100% | Commodity: Lithium, Tantalum, Rubidium

The company has continued to advance the Ti tree's project with recent data reviews now shifting from previously identified Lithium potential into the previous un-identified and underexplored gold potential which is present within this mineralisation belt.

The renewed focus on Gold mineralisation has led to a detailed data review, which has identified multiple potential mineralisation sites, with extensive historic datasets. At this stage those datasets remain unvalidated with multiple validation issues present. As the company validates and forms a robust exploration theorem on the Ti Tree's project its expect to gain renewed focus for exploration activity.

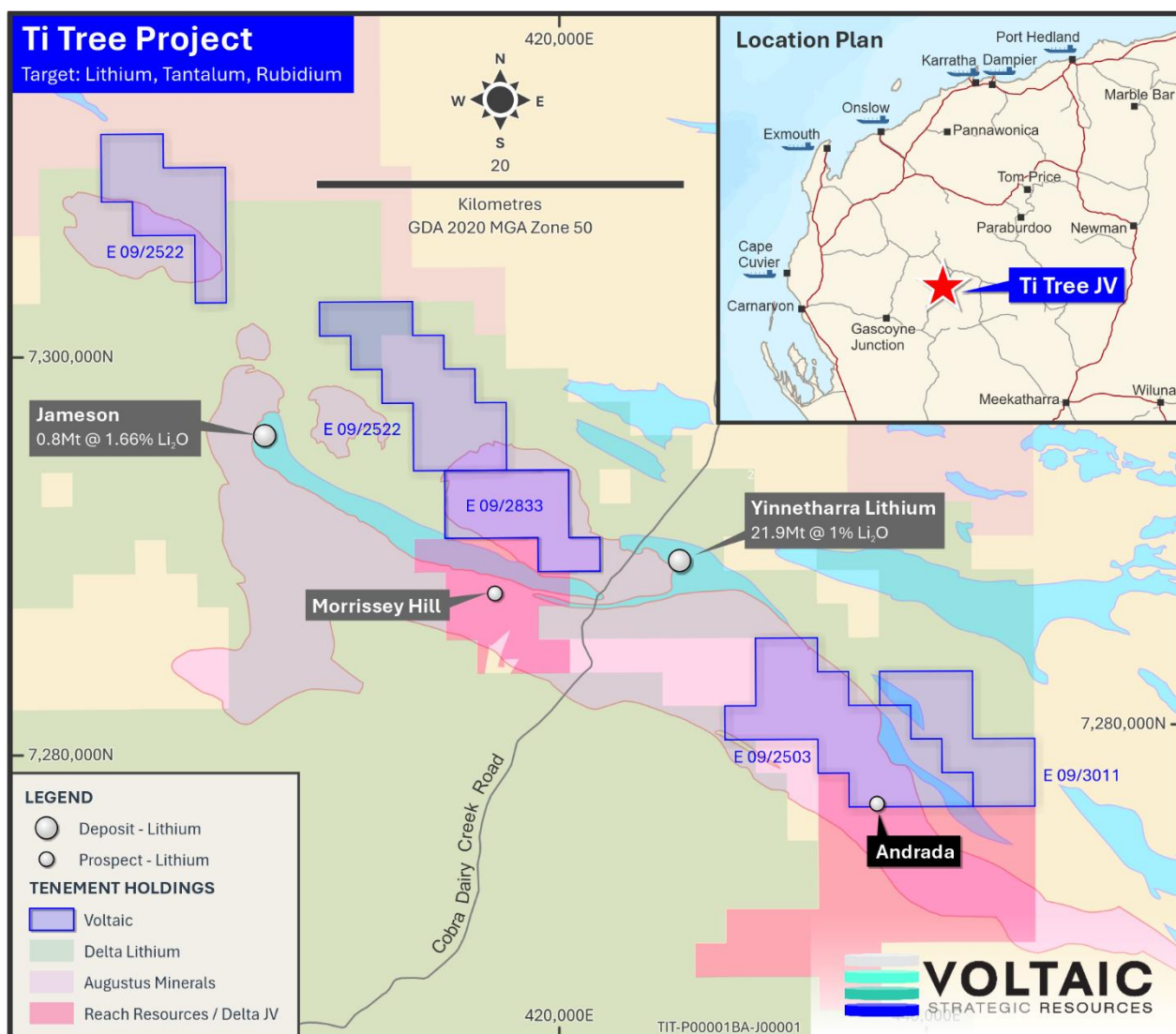


Figure 6. Ti Tree tenement map showing new acquisition E 09/2833

Donnybrook Gold Project (South West Region, WA)

Ownership 100% | Commodity: Gold

- Voltaic established a brand-new project footprint via an asset acquisition agreement with Kula Gold Limited (a wholly owned subsidiary of Forrestania Resources Limited).
- The project incorporates a 100% stake in tenements E70/6603 and E70/6626, alongside a pending application for E70/6627.
- This greenfields entry gives Voltaic exposure to a historical gold occurrence zone while maintaining financial flexibility through non-cash transaction modelling.

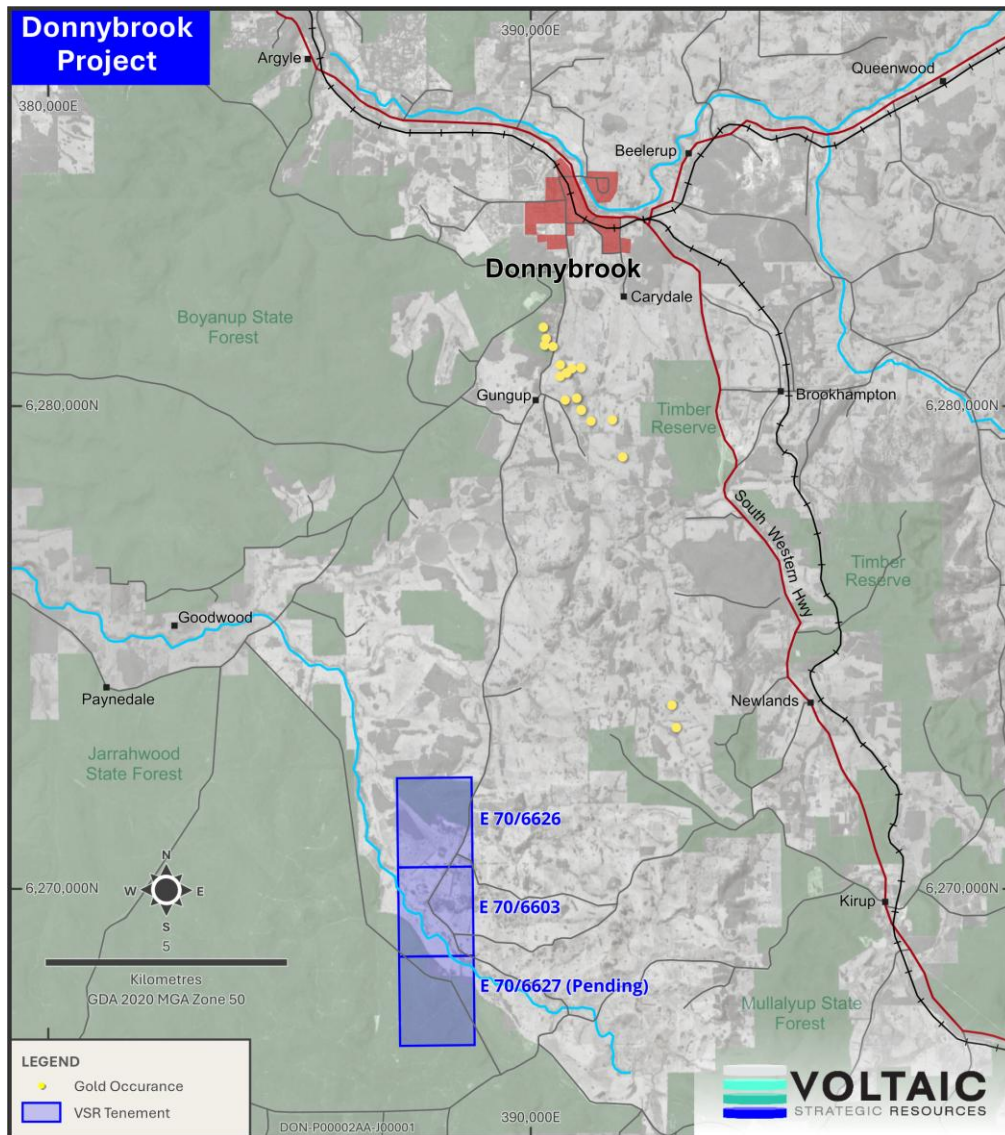


Figure 7. New Acquisitions in the Donnybrook Project area

Talga Project – Gascoyne, Western Australia

The E 08/3303 application remains in place for the prospective Talga East Project area.

Corporate

As at 30 September 2026, the Company had cash and liquid assets of approximately A\$5.6m.

Net cash used in operating activities for the quarter was approximately A\$166,000. Capitalised exploration and evaluation expenditure for the quarter was approximately A\$317,000.

Payments to related parties of the entity and their associates totalled approximately A\$46,000 for the quarter, comprising directors' fees.

The quarterly cash flow report (Appendix 5B) for the current period provides an overview of the Company's financial activities. The Company remains in a sound position to continue reviewing and prioritising exploration and acquisition opportunities across its portfolio.

Tenement List

A full list of tenements held by the Company is shown below.

Table 2. *Voltaic Strategic Resources Project tenure:*

Project Group	Project Name	Tenement Number	Status	Primary Prospectivity	Acquired during qtr	Disposed during qtr	Area (km ²)
Gascoyne Critical Metals	PADDYS WELL	E 09/2663	Application	Lithium REE-Ga	-	-	47
		E 09/2669	Application		-	-	205
		E 09/2414	Live		-	-	40
		E 09/2774	Live		-	-	277
		E 09/2744	Application		-	-	342
		E 09/2773	Live		-	-	388
	TALGA	E 08/3303	Application	Ni-Cu-Co-PGE	-	-	343
	TI TREE	E 09/2503	Live	Lithium	-	-	59
		E 09/2522	Application	Lithium-F	-	-	109
		E 09/2833	Live		-	-	31
		E 09/3011	Application	Lithium	-	-	6
Ashburton Gold-Sb	KOOLINE	E 08/3314	Live	Cu-Au / Base Metals	-	-	303
Donnybrook	DONNYBROOK GOLD	E 70/6603	Live	Au	Q3-2026	-	9
		E 70/6626	Live		Q3-2026	-	8
		E 70/6627	Application		Q3-2026	-	9
Meekatharra Gold & Base Metals	BUNDIE BORE	E 51/1909	Live	Au / Base Metals	-	-	102
		E 51/1946	Live		-	-	19
		P 51/3145	Live		-	-	2
		P 51/3146	Live		-	-	2
		P 51/3147	Live		-	-	2
		E51/2022	Live		-	-	70
		E51/2057	Live		-	-	70

	BLUEBIRD	P51/3443 to P51/3449	Live	Au	Q3-2026	-	16
	RUBY GEM	P 51/3399	Live	Au	Q3-2026	-	2
	RYBY GEM	P 51/3400	Live	Au	Q3-2026	-	2

Release authorised by the Board of Voltaic Strategic Resources Ltd.

For more information, please contact:

Daniel Raihani

Chairman

Phone: +61 8 6245 9821

daniel.raihani@voltaicresources.com

Previous Disclosure

The information in this report is based on previously released Voltaic Strategic Resources Limited ASX announcements, including prior quarterly reports and the announcement dated 14 April 2026 titled “Voltaic to Acquire Strategic Tenement adjacent to Yinnetharra Lithium Corridor”, which are available on the Company’s website and the ASX announcements platform.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previously announced exploration results and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The information in this announcement is based on Voltaic Strategic Resources Limited ASX announcements, which are all available from the Voltaic Strategic Resources website www.voltaicstrategicresources.com and the ASX website www.asx.com.au.

Competent Person Statement

The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Kenna. Mr Kenna is employed as a Consulting Geologist for Voltaic Strategic Resources Ltd and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Forward-Looking Statements

This report may contain forward-looking statements involving several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Map Coordinates

All coordinates in MGA Zone 50 GDA.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

VOLTAIC STRATEGIC RESOURCES LTD

ABN

66 138 145 114

Quarter ended ("current quarter")

30 SEPTEMBER 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(64)	(200)
	(e) admin and corporate costs	(107)	(224)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	12
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(166)	(412)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(317)	(890)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	1,000
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Security bond received	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(317)	110

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings (funding received from major shareholder)	-	-
3.6	Payments into cash escrow account for Deutsche Balaton bearer bond security	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,027	1,846
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(166)	(412)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(317)	110

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,544	1,544

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,544	2,027
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,544	2,027

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(46)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Bearer Bonds)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(166)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(317)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(483)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,544
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,544
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.19
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.