

29 October 2026

Proposed Share Consolidation

Peako Limited (ASX: PKO) (**Peako** or **the Company**) proposes to undertake a consolidation of the issued capital of the Company through the conversion of every fifteen (15) existing shares into one (1) share (**Consolidation**), subject to receiving shareholder approval at its upcoming Annual General Meeting.

The Company currently has 2,983,404,133 fully paid ordinary shares (**Shares**) in the capital of the Company on issue. The Consolidation is proposed by the Company for the following reasons:

- The Company has a relatively large number of issued capital when compared to its ASX-listed peer group; and
- The Consolidation will result in a more appropriate and effective capital structure for the Company.

The Consolidation will apply equally to all shareholders and consequently the shareholders' proportional interest in the Company's issued capital will remain unchanged (other than minor variations resulting from the rounding of fractional shareholdings).

If the Consolidation is approved, the number of Shares on issue at that time will be reduced from 2,983,404,133 to approximately 198,893,609 (subject to the effects of rounding and assuming no new shares are issued in the interim).

The indicative timetable, if the Consolidation is approved by shareholders, is as follows:

Event	Indicative date
Company announces Consolidation and Consolidation Effective Date	29 October 2026
Meeting to approve the Consolidation	27 November 2026
Consolidation Effective Date	11 December 2026
Last day for trading in pre-Consolidation Shares	14 December 2026
Trading in Shares post-Consolidation on a deferred settlement basis starts	15 December 2026
Record Date Last day for Company to register Share transfers on a pre-Consolidation basis	16 December 2026
First day for Company to register share transfers post-Consolidation and first day for Company to issue holding statements for Shares on a consolidated basis	17 December 2026
Last day for the Company to update its register and to send a notice to each security holder reflecting the change to the number of securities they hold and to notify ASX this has occurred	23 December 2026

The above timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with applicable laws and the Listing Rules.

In accordance with ASX Listing Rules 7.221 and 7.22.1, all options currently on issue by the Company will be consolidated in the same ratio as the Shares, and the exercise price of the options will be amended in accordance with the ASX Listing Rules (Assuming no new convertible securities are issued in the interim).

The Company will seek shareholder approval for the Consolidation at the Annual General Meeting, to be held on Friday, 27 November 2026. Further details on the Consolidation, including information required to be provided to shareholder of the Company under the Corporations Act 2001 (Cth) and the ASX Listing Rules, will be set out in the notice of meeting, which will be despatched in due course.

This announcement is approved for release by the Board of Peakco Limited.

For further information please contact:

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