

29 October 2026

Amendment to Dividend Reinvestment Plan

Mineral Resources Limited (ASX: **MIN**) (**MinRes** or **company**) advises that, in accordance with ASX Listing Rule 3.10.8, the company hereby notifies shareholders that the Board of Directors (**Board**) has approved amendments to the company's Dividend Reinvestment Plan (**DRP**) with effect from 30 November 2026.

The amendments are designed to modernise the **DRP**, align the terms with current market practice and ensure the Board has sufficient flexibility to appropriately administer the **DRP**. A copy of the amended **DRP** is attached to this announcement and is also available on the Company's website at www.mineralresources.com.au.

ENDS

This announcement dated 29 October 2026 has been authorised for release to the ASX by Sarah Standish, Company Secretary.

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About Mineral Resources

Mineral Resources Limited (ASX: **MIN**) (**MinRes**) is a leading mining services and diversified resources company with operations in iron ore and lithium. A growth company built on an integrated business model, MinRes provides innovative pit-to-ship solutions, operational expertise and capital infrastructure to engineer, construct and operate world-class commodity projects. Further information is available at www.mineralresources.com.au.

DIVIDEND REINVESTMENT PLAN

1 DIVIDEND REINVESTMENT PLAN TERMS AND CONDITIONS

This document sets out the framework governing the Mineral Resources Limited (**MinRes**) Dividend Reinvestment Plan (**Plan**) which enables shareholders to re-invest dividends in additional shares.

The Plan is open to holders of fully paid ordinary shares in the capital of MinRes (**Shares**) listed for quotation on the official list of the ASX (**Shareholders**).

2 DEFINED TERMS

In this Plan, unless the context otherwise requires:

Allocation Price means the price of Shares to be allocated under the Plan, calculated in accordance with the "Operation of the Plan" section of this Plan.

ASX means ASX Limited (ABN 98 008 624 691) and where the context permits, the Australian Securities Exchange operated by ASX Limited.

Board means the board of directors of Mineral Resources.

Business Day has the meaning given to that term in the Listing Rules.

Constitution means the constitution of Mineral Resources, as amended from time to time.

Directors means the directors of Mineral Resources acting collectively as the Board or as a duly appointed committee of the Board.

Dividend means any cash dividend per Share announced and payable by Mineral Resources to its Shareholders, proportionate to their shareholding.

Election Date means 5.00pm (AWST) (or such other time determined by the Board from time to time) on the date which is one (1) Business Day after the Record Date for that Dividend, or such other date as specified by Mineral Resources to the ASX.

Eligible Shareholder has the meaning given in the "Participation in the Plan" section of this Plan.

Full Participation has the meaning given in the "Extent of Participation" section of this Plan, and "Full Participant" has a corresponding meaning.

Listing Rules means the official listing rules of ASX, as amended from time to time.

Mineral Resources or **MinRes** means Mineral Resources Limited (ABN 33 118 549 910).

Partial Participation has the meaning given in the "Extent of Participation" section of this Plan, and "Partial Participant" has a corresponding meaning.

Participant means a Shareholder some or all of whose Shares are Participating Shares.

Participation Form means a form, whether written or electronic, used to apply for, vary or terminate participation in the Plan, as approved by Mineral Resources from time to time.

Participating Shares means Shares in respect of which a Participant has elected (or is deemed to have elected) to participate in the Plan.

Plan means this Dividend Reinvestment Plan of Mineral Resources, as varied from time to time.

Plan Account means the account established and maintained by Mineral Resources for each Participant under the Plan.

Record Date means 5:00pm (AWST) (or such other time as the Board may determine) on the date at which a person who holds, or is taken to hold, Shares for the purpose of determining the entitlement of Shareholders to a Dividend.

Share Registry means Computershare Investor Services Pty Limited ABN 48 078 279 277 or any other person appointed as registrar of Mineral Resources' register of Shareholders from time to time.

Shares means one or more fully paid ordinary shares in the capital of Mineral Resources.

Shareholder means a registered holder of Shares.

Trading Day has the meaning given to that term in the Listing Rules.

3 PARTICIPATION IN THE PLAN

MinRes may from time to time invite Shareholders to participate in the Plan. Participation in the Plan is optional and voluntary, not transferable and subject to this Plan.

- a) Participation is open to all Shareholders except such holders whose address (as it appears in the Mineral Resources' register) is a country whose regulations make it impracticable, impossible or illegal in the absolute discretion of the Directors for the Plan to be offered to them.
- b) Subject to paragraphs (c) and (d), participation in the Plan is currently offered only to an "Eligible Shareholder", being:
 - i. a Shareholder whose address in Mineral Resources' share register at the Record Date is in Australia or New Zealand, unless that person holds Shares only on behalf of another person who resides outside Australia or New Zealand and who would not themselves, if named in Mineral Resources' register, be an Eligible Shareholder under paragraph (b)(ii); or
 - ii. any other Shareholder in respect of whom the Board is satisfied at the Record Date, or who has satisfied the Board at the Record Date, that:
 - A. the offer and issue or transfer of Shares under the Plan to that Shareholder is lawful and practicable in the jurisdiction in which they reside; and
 - B. the Shareholder does not hold Shares on behalf of any other person who would, if named in Mineral Resources' register, not be an Eligible Shareholder themselves.
- c) The Board is entitled to make a final determination as to whether any particular Shareholder is an Eligible Shareholder within the terms of this Plan and to change any such determination, as and when it sees fit. In making this determination, the Board may consider a variety of factors, including whether such participation would be impracticable, impossible or illegal, whether the Shareholder has obtained any necessary approvals or advice to enable or support that Shareholder's participation in the Plan and any actual or anticipated inconvenience or expense in allowing, or investigating the possibility of allowing, such participation.
- d) The Board has absolute discretion to refuse to accept any Shareholder from participating in the Plan and to suspend or remove any Shareholder from participating in the Plan, if the Board considers, at its absolute discretion, that the participation of that Shareholder may:
 - i. breach any law of Australia including the Foreign Acquisitions and Takeovers Act 1975 (Cth), the Listing Rules or the Constitution; or
 - ii. breach any other applicable legislation, statutes or regulations of any jurisdiction; or
 - iii. prejudice the effective operation of the Plan; or
 - iv. be undesirable or impractical.
- e) It is the responsibility of the individual Shareholder to obtain any necessary approvals to enable that Shareholder to participate in the Plan.

3.1 Multiple Holdings

If an Eligible Shareholder has more than one holding of Shares:

- a) each holding will be treated separately for the purposes of the Plan, such that a separate appropriately completed Participation Form must be lodged with respect to each separate holding that is to participate; and

- b) the Plan will apply as if each such holding were held by a separate Participant, unless the Board determines otherwise.

Unless the Board determines otherwise, if the Shares are jointly held by two (2) or more Shareholders, all joint holders of such Shares must sign a single Participation Form (or it must be appropriately completed electronically) for it to be valid. If one or more of the joint holders of the Shares are not Eligible Shareholders, none of the joint holders can apply to participate in the Plan with respect to the Shares jointly held.

3.2 Beneficial Holdings

If:

- a) a shareholding account appearing in Mineral Resources' register relates to a parcel of Shares held by, or on behalf of, one or more beneficial holders, including if it relates to a:
- i. broker's clearing account;
 - ii. trustee; or
 - iii. nominee; and
- b) the registered holder:
- i. notifies the Share Registry that the relevant Shares are held for a number of different persons; and
 - ii. specifies the number of Shares held for each of such persons as at the relevant Record Date (although the names of such persons need not be specified),

then, unless the Board determines otherwise, each such holding shall, as at that Record Date, be taken to represent a separate Shareholder for the purposes of the Full Participation and the Partial Participation, and this Plan will be read and interpreted accordingly.

4 APPLICATIONS TO PARTICIPATE

Applications to participate in the Plan are to be made by submitting the appropriate Participation Form signed by the Eligible Shareholder to the Share Registry in accordance with the "Applications and Notices" section of this Plan. The Participation Form can be found at <https://www-au.computershare.com/Investor> or by contacting the Share Registry.

Each Participation Form received by MinRes or the Share Registry, as appropriate, is effective for:

- a) the first Dividend payable after receipt of the Participation Form; and
- b) all subsequent Dividends until the earlier of a variation or termination of the Participant's participation in the Plan or termination of the Plan,

provided that any Participation Form received after the Record Date for a particular Dividend will only be effective for that Dividend if it is received on or before the Election Date.

5 EXTENT OF PARTICIPATION

Participation in the Plan in respect of Dividends on Shares may be either full or partial. A Shareholder must specify in the Participation Form the extent to which the Shareholder wishes to participate in the Plan.

Full participation in the Plan will occur when MinRes accepts a Participation Form from a Shareholder for the whole of that Shareholder's shareholding from time to time (including Shares issued pursuant to the Plan) (**Full Participation**). Under Full Participation, the provisions of the Plan apply to all Dividends payable on all the Participant's registered shareholding at the relevant Record Date.

Partial participation in the Plan will occur when MinRes accepts a Participation Form from a Shareholder for less than all of that Shareholder's shareholding from time to time (**Partial Participation**). Under Partial Participation, the provisions of the Plan apply to all Dividends payable on the number of the Participant's Shares which are specified in the Participation Form to be subject to the Plan (**Participating Shares**). However, if the provisions of the Plan apply to the Dividends payable on a number of a Partial Participant's Shares and on the relevant Record Date the number of Shares held by the Partial Participant is less than that number, the provisions of the Plan will, in respect of that Dividend, apply only to such lesser number of Shares.

The Board may, in its absolute discretion, deem a Participation Form to be an application for Full Participation in the Plan where the Participation Form is submitted but:

- a) do not clearly specify the number of Participating Shares;
- b) specifies a number of Participating Shares in excess of the number of Shares held by the Shareholder at the time the Participation Form is received; or
- c) specifies both Full Participation and Partial Participation.

6 OPERATION OF THE PLAN

Each Dividend which is payable to a Participant in respect of Participating Shares and which is available for payment to the Participant will upon payment be used to acquire (by issue or transfer) additional Shares.

In respect of each Dividend payable to a Participant, MinRes will, for and on behalf of that Participant:

- a) determine the amount of the Dividend payable to the Participant in respect of the Participant's Participating Shares and any withholding tax payable in respect of such dividend;
- b) credit the amount of the Dividend (less withholding tax, if applicable) to the Participant's Plan Account;
- c) determine the maximum number of additional Shares which could be acquired or subscribed for under the Plan by dividing the amount standing to the credit of the Participant's Plan Account (after the credit referred to in paragraph (b) above and inclusive of any residual balance) by the Allocation Price and rounding that number down to the nearest whole number;
- d) either (in the absolute discretion of the Directors):
 - i. issue that number of additional Shares determined in accordance with paragraph (c) above to the Participant and debit the Participant's Plan Account with the Allocation Price for those Shares, or
 - ii. cause that number of Shares determined in accordance with paragraph (c) above to be acquired in the market (in the manner the Directors consider appropriate) for transfer to the Participant, and for each Share allotted, debit the Participant's Plan Account with the Allocation Price for those Shares; or
 - iii. any combination of (i) and (ii) above; and
- e) retain in the Participant's Plan Account any cash balance remaining (without accruing interest).

In respect of each Participant in the Plan, MinRes will establish and maintain a Plan Account.

The price of Shares to be allocated under the Plan (the **Allocation Price**) will be the daily volume weighted average price of all Shares sold on the ASX in the relevant calculation period (but excluding any trades the Directors in their absolute discretion consider do not reflect normal supply and demand) less any discount determined by MinRes from time to time. Any discount (or determination that no discount will apply) will be notified to ASX prior to the record date. Any discount (or determination that no discount will apply) will be notified to ASX prior to the Record Date. Notification of the calculation period and the discount determined by MinRes will be made by announcement to ASX.

In this Plan, "**calculation period**" means a period of not less than five consecutive Trading Days commencing no earlier than two business days after the Record Date, as determined by the Directors from time to time in their absolute discretion.

7 SHARES TO BE ALLOCATED UNDER THE PLAN

Shares to be allocated under the Plan will be allocated in accordance with the Listing Rules and the Constitution.

Shares allocated under the Plan will, from the date of registration, rank equally in all respects with all other issued Shares.

Shares allocated under the Plan will be registered in the Participant's holding and details of the Shares will appear on the Participant's routine transaction statement issued at the end of the month following the allocation.

8 ASX LISTING

Application will be made by MinRes promptly and in any event, within 5 business days after an allotment of Shares under the Plan for quotation of those Shares on ASX, if other Shares of MinRes are quoted at that time.

9 COST TO PARTICIPANTS

No brokerage, commissions or other transaction costs are payable by Participants in respect of Shares issued under the Plan and no stamp duty or other duties are payable, under present law, by Participants in respect of Shares under this Plan.

10 STATEMENT TO PARTICIPANTS

As soon as practicable after each dividend payment date, MinRes will send to each Participant a statement setting out full details of the Participating Shares and any cash balances.

11 EFFECT OF PARTICIPATION

By applying to participate in the Plan, and in continuing to participate in the Plan, the Shareholder:

- a) warrants to Mineral Resources that it is an Eligible Shareholder entitled to participate in the Plan;
- b) acknowledges that Dividends reinvested under the Plan will be assessable for applicable income tax in the same way as cash Dividends;
- c) authorises Mineral Resources (and its officers or agents, including the Share Registry) to correct any error in, or omission from, any Participation Form or other application or notice under this Plan;
- d) acknowledges that Mineral Resources (and its officers or agents, including the Share Registry) may at any time irrevocably determine that the Shareholder's Participation Form is valid, in accordance with this Plan, even if the Participation Form is incomplete, contains errors or is otherwise defective;
- e) acknowledges that Mineral Resources (and its officers or agents, including the Share Registry) may reject any Participation Form;
- f) consents to the establishment of a Plan Account on its behalf;
- g) acknowledges that neither Mineral Resources nor the Share Registry has provided the Shareholder with investment advice, financial product advice or any securities recommendation concerning its decision to participate in the Plan and that neither has any obligation to provide any such advice or recommendation;
- h) acknowledges that neither Mineral Resources nor the Share Registry (nor any officer of Mineral Resources or the Share Registry) will be liable or responsible to the Shareholder for any loss or disadvantage suffered or incurred by the Shareholder as a result, directly or indirectly, of the establishment or operation of the Plan or participation in the Plan or in relation to any advice given with respect to participation in the Plan; and
- i) unconditionally agrees to the terms of the Plan and agrees not to do any act or thing that would be contrary to the spirit, intention or purpose of the Plan,

in each case, at all times until termination of the Plan or until the Participant's participation in the Plan ends.

A Participant who continues to participate in the Plan following any variation of the Plan is bound by the Plan (as varied) on and from the date the variation takes effect.

12 VARIATION TO PARTICIPATION

A Participant may at any time give notice to Mineral Resources via the Share Registry, to increase or decrease the number of Participating Shares in the Plan by following instructions advised by the Share Registry. To be effective for a forthcoming Dividend, the variation must be received by the Share Registry no later than the Election Date for that Dividend.

A Partial Participant may at any time apply to become a Full Participant and a Full Participant may at any time apply to become a Partial Participant.

13 TERMINATION OF PARTICIPATION

A Participant may at any time give notice to MinRes via the Share Registry, to terminate the Participant's participation in the Plan by following instructions advised by the Share Registry.

Notice of termination of participation will be effective in respect of the first Record Date after the date of receipt by the Share Registry of the notice. To be effective for a forthcoming Dividend, the notice must be received by the Share Registry no later than the Election Date for that Dividend.

On receipt by MinRes of a notice of the death, bankruptcy or liquidation of a Participant, participation by that Participant and any other Participant with whom the Participant was a joint holder will be terminated.

Where a Participant disposes of all the Participant's Shares without giving MinRes notice of termination of participation and is not registered as the holder of Shares at the next Record Date, the Participant will be deemed to have terminated participation on that Record Date.

If there is a balance in a Participant's Plan Account at a Record Date and the Participant has terminated or is deemed to have terminated participation in the Plan, the balance in the Participant's Plan Account will be paid to the Participant.

14 PARTIAL DISPOSAL OF SHARES

Where all of a Participant's Shares are Participating Shares and the Participant disposes of some (but not all) of those Shares, the remaining Shares held by the Participant continue to be Participating Shares.

Where only some of a Participant's Shares are Participating Shares and the Participant disposes of part of the Participant's total holding, the Shares disposed of are deemed not to be Participating Shares. If the number of Shares disposed of exceeds the number of the Participant's Shares not participating in the Plan, the disposal is deemed to include all of the Participant's holding not participating in the Plan, and the balance is attributed to Participating Shares.

Where a Participant disposes of all of its Shares, the Participant is deemed to have terminated participation in the Plan on the date MinRes registers the transfer or instrument of disposal of the Participant's holding.

15 APPLICATION AND NOTICES

MinRes may, in its absolute discretion, give any notice under this Plan to Shareholders by means of:

- a) notice in writing in accordance with the Constitution (in which case the notice will be deemed to have been received on the date determined in accordance with the relevant provision); or
- b) an announcement to the ASX (in which case the notice will be deemed to have been received by all Shareholders on the date the announcement is made).

Applications and notices to MinRes under this Plan must be:

- a) in writing; or
- b) in the form prescribed or approved by MinRes from time to time,

and must comply with any form requirements or instructions provided with the application or notice and the terms and conditions of the electronic platform (if any).

Such applications and notices will be effective on receipt by MinRes or the Share Registry (as appropriate), subject to:

- a) this Plan;
- b) in the case of Participation Forms, acceptance by MinRes or the Share Registry; and
- c) receipt by MinRes or the Share Registry (as appropriate), if it is received on or before the Election Date for the relevant Dividend.

Unless the Board determines otherwise, applications or notices received after the Election Date for a Dividend are not effective in respect of that Dividend but are effective in respect of subsequent Dividends.

MinRes and the Share Registry have absolute discretion to accept or reject an application or notice which is not

properly completed or signed, and may, prior to acceptance, clarify with the Shareholder any instruction with respect to an application or notice in order for it to be properly completed.

16 MODIFICATION AND TERMINATION OF THE PLAN

- a) The Plan may be varied, suspended or terminated by Mineral Resources at any time by notice to the ASX, provided that Mineral Resources gives Shareholders not less than five (5) Business Days' notice before the variation, suspension or termination takes effect. For the avoidance of doubt, where Mineral Resources has announced that the Plan will operate in respect of a Dividend, Mineral Resources retains the discretion to suspend the Plan in respect of that Dividend at any time prior to the payment date for the relevant Dividend.
- b) The variation, suspension or termination takes effect upon the date specified by Mineral Resources and the variation, suspension or termination does not give rise to any liability on the part of, or right against, Mineral Resources or its officers, employees and agents.
- c) If the Plan is varied, a Participant continues to participate under the Plan in its varied form unless the Participant varies or terminates its participation in the Plan by submitting an appropriately completed Participation Form in accordance with this Plan.
- d) If the Plan is suspended, an election as to participation in the Plan will also be suspended and all Shares are deemed not to be Participating Shares for the purpose of any Dividend paid while the Plan is suspended.
- e) Any suspension under paragraph (d) will continue until such time as the Board resolves to recommence or terminate the Plan.
- f) The Plan may be reinstated following a suspension in accordance with this provision by notice to ASX. Upon reinstatement of the Plan, all prior elections will be reinstated and will continue to apply until a new valid Participation Form is lodged, unless Mineral Resources determines otherwise.

17 DIVIDENDS NOT AVAILABLE TO PARTICIPATE

The provisions of the Plan will not apply to Dividends on Shares which are the subject of the Plan where, by its Constitution or otherwise by law, MinRes is entitled to and does retain or deal with all or part of such Dividends.

The Board is not under any obligation to issue or transfer Shares to a Participant under the Plan if to do so would or might (in the opinion of the Board) result in a breach of the Constitution.

18 WAIVER OF STRICT COMPLIANCE

MinRes reserves the right to waive strict compliance with any provisions of this Plan.

19 DISPUTES

The Directors may settle, in such manner as they think expedient and at their election, any difficulties, anomalies or disputes which may arise either generally, in connection with, or by reason of, the operation of this Plan whether generally or in relation to any Participant or any Shares.

The determination of the Directors is conclusive and binding on all Participants and other persons to whom the determination arises. The Directors may delegate any of its powers, discretions, authorities or functions under this Plan to any person or persons.

20 TAXATION

Participating Shareholders in the Plan use Dividends paid on Participating Shares to receive additional fully paid Shares of the same class. For taxation purposes, Shares received under the Plan are treated as though the Shareholder had received a Dividend and then paid it back to MinRes to subscribe for new Shares. MinRes' understanding, at the date of adopting the Plan, is that:

Australian Residents

- a) Shares received under the Plan are treated as having been purchased by the reinvestment of Dividends for the purposes of the Australian income tax system. A Participant will accordingly be subject to tax on the same basis as a recipient of Dividends. Accordingly, where MinRes declares a franked Dividend, a Participant will be treated as receiving a franked Dividend to which a franking credit attaches for Australian income tax purposes; and

- b) Shares received under the Plan will, in general, be subject to Australian capital gains tax on disposal, regardless of whether the Participating Shares in respect of which they are issued were acquired by the Participating Shareholder before, on or after 20 September 1985. The cost base of the Shares received under the Plan will usually be calculated for capital gains tax purposes on the basis that they were acquired at a cost equal to the cash amount of the dividend which is applied to pay for the Shares. The acquisition date for capital gains tax purposes will be the date of issue of the Shares under the Plan.

Non-Residents

A non-resident of Australia who is eligible to participate in the Plan will not be subject to Australian dividend withholding tax to the extent the Dividend is franked. A non-resident participant will generally only be subject to Australian capital gains tax on disposal of Shares acquired under the Plan if the Shares are taxable Australian property.

Independent Tax Advice

The above comments concerning the taxation position of Shareholders are necessarily general in nature and Shareholders should seek and rely on their own taxation advice in relation to the Plan.

The taxation position of a Shareholder will depend upon the particular circumstances of the Shareholder. Specifically, this summary does not address tax issues relevant to Shareholders in special circumstances, such as share traders or persons carrying on an investment business. The sole purpose of this summary is to outline the basic features of the Plan.

Shareholders should not rely on this summary for taxation purposes, and neither MinRes nor any of its officers, advisers or the Share Registry accepts liability or responsibility in respect of any statement concerning taxation consequences, or in respect of the taxation consequences themselves.

21 UNDERWRITING

The Directors may, in their absolute discretion, appoint one or more persons to underwrite the Plan (in whole or in part) on such terms as the Directors think fit. Where the Plan is underwritten, any Shares not taken up by Participants may be issued or transferred to the underwriter in accordance with the underwriting agreement. The appointment of an underwriter and the material terms of any underwriting will be announced to ASX.

22 ASX LISTING RULES PREVAIL

Despite anything else in this Plan, the Listing Rules and the ASX Settlement Operating Rules prevail to the extent of any inconsistency with this Plan. To the extent required by the Listing Rules or the ASX Settlement Operating Rules, this Plan is deemed to contain any provision required by those rules and is deemed not to contain any provision prohibited by those rules.

23 GOVERNING LAW

This Plan will be governed by and construed in accordance with the laws of the State of Western Australia and each Shareholder submits to the non-exclusive jurisdiction of the Courts of Western Australia.

Sarah Standish

Company Secretary

30 September 2026