

## QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDING 30<sup>th</sup> SEPTEMBER 2026

**Triton Minerals Limited** (ASX: TON) (“**Triton**” or “**the Company**”) is pleased to provide its activity report for the quarter ending 30 September 2026 (“**the Quarter**”).

### QUARTERLY HIGHLIGHTS

- **Mozambique Graphite Assets Divestment**

During the Quarter, Triton completed the sale of a 70% interest in its Mozambique Graphite Assets to NQM Gold 2 Pty Ltd (“NQM”) pursuant to the Share Sale and Purchase Agreement (“SSAP”). Following entry into a Deed of Settlement and Release, Triton received A\$5.5 million in outstanding consideration and retained a 30% interest in the incorporated joint venture.<sup>1 2</sup>

- **Aucu Gold and Copper Project Update**

The Aucu Gold-Copper Project in Tete Province, Mozambique continued to form part of Triton’s exploration portfolio. The Company continued to assess the appropriate next-stage work programme having regard to exploration priorities, available resources and the Company’s broader strategic direction. Previously reported maiden exploration results confirmed gold mineralisation and elevated copper anomalism across multiple targets.<sup>3</sup>

- **Corporate**

The Company released its Half-Year Financial Report for the period ended 30 June 2026 on 11 September 2026.<sup>4</sup>

- **Cash Position**

As at 30 September 2026, Triton’s cash position was A\$6.8 million. During the Quarter, the Company received A\$5.5 million in outstanding consideration under the SSAP.<sup>2</sup>

- **Post-Quarter Activities**

Subsequent to quarter end, the Company continued the post-completion transition and handover process for the Mozambique graphite joint venture, continued to assess the appropriate next stage of work at the Aucu Gold-Copper Project and continued to consider business development opportunities. No separate material ASX announcement has been released between 1 October 2026 and the date of this report.

### MOZAMBIQUE GRAPHITE ASSETS DIVESTMENT

During the Quarter, Triton completed the transaction relating to the sale of a 70% interest in its Mozambique graphite assets to NQM.

At the beginning of the Quarter, Completion under the SSAP had not occurred as scheduled. On 2 July 2026, Triton announced that Completion had not occurred on 1 July 2026 and that the Company had issued a notice requiring NQM to remedy its failure to complete by 9 July 2026.<sup>5</sup>

The Company entered a trading halt on 10 July 2026<sup>6</sup> followed by voluntary suspension from quotation on 14 July 2026.<sup>7</sup>

On 16 July 2026, the Company announced that Completion had not occurred by the expiry of the Default Notice and that NQM remained in default of its obligations under the SSAP.<sup>8</sup>

Following delays to Completion during July, the Company entered into a Deed of Settlement and Release dated 18 August 2026 with NQM. Under the Deed, the parties agreed to settle their disputes and proceed to Completion under the SSAP.<sup>1</sup>

Under the Deed:

- Completion under the SSAP was to proceed;
- Completion was to be effected on 21 August 2026, including payment of the outstanding consideration due to Triton;
- Triton agreed to indemnify NQM for any specified Mozambique corporate income tax payable by NQM as a direct result of the relevant debt forgiveness arrangements, capped at A\$850,000;
- The legal proceedings between the parties were to be dismissed by consent with no order as to costs; and
- Subject to Completion occurring, the parties provided mutual releases in respect of claims arising from or in connection with obligations under the SSAP.

Following release of the settlement announcement, Triton's securities were reinstated to quotation on ASX.<sup>9</sup>

On 20 August 2026, Triton confirmed receipt of A\$5.5 million, representing the outstanding consideration payable by NQM under the SSAP. Following receipt, the Company instructed its legal advisers to take the necessary steps to formally discontinue the Supreme Court of Western Australia proceedings in accordance with the Deed of Settlement and Release.<sup>2</sup>

On 21 August 2026, the incorporated joint venture commenced management of the operations of Grafex Limitada and Kwe Kwe Graphite Lda. NQM holds a 70% interest in the joint venture and Triton retains a 30% interest.<sup>4</sup>

There were no substantive mining production and development activities during the Quarter.

## **STRATEGIC POSITION FOLLOWING COMPLETION**

Completion of the transaction represents a significant transition for Triton. The Company retains exposure to the Mozambique graphite assets through its 30% interest in the incorporated joint venture, while the completed transaction provides additional financial flexibility to pursue its broader strategy.

The SSAP includes an option for Shandong Xinsheng Minerals Co., Ltd to acquire Triton's remaining 30% interest for A\$7.5 million in cash. During the Quarter, Triton also continued to identify and assess business development opportunities in Australia and Africa across a range of commodities.<sup>4</sup>

## **AUCU GOLD-COPPER PROJECT**

The Aucu Gold-Copper Project in Tete Province, Mozambique continued to form part of Triton's exploration portfolio during the Quarter.

Triton holds a 25% beneficial interest in exploration licences 12858L and 12937L, which may increase to 80% on an earn-in basis under the applicable arrangements.<sup>4</sup>

Previous exploration at Aucu confirmed gold mineralisation and elevated copper anomalism across multiple targets. Triton's maiden programme comprised 1,094 metres of RC drilling across 25 priority targets, with previously reported results including 2m @ 0.80 g/t Au, including 1m @ 1.55 g/t Au; 3m @ 0.44 g/t Au, including 1m @ 0.99 g/t Au; and surface sampling of up to 2.78 g/t Au.<sup>3</sup>

The Company continues to assess the appropriate next stage of work at Aucu having regard to exploration priorities, available resources and the Company's broader strategic direction. There were no substantive mining exploration activities during the Quarter.

## CORPORATE

During the Quarter, Triton focused on completing the Mozambique graphite transaction, progressing the associated transition arrangements and positioning the Company for its next phase following Completion.

The Company released its Half-Year Financial Report for the period ended 30 June 2026 on 11 September 2026. The report recorded cash and cash equivalents of A\$2.761 million as at 30 June 2026, before receipt of the final A\$5.5 million SSAP consideration during August.<sup>4</sup>

Payments to directors during the Quarter were \$670k representing director fees from 1 April 2026 that had been voluntarily deferred by the Directors until completion of the Mozambique Graphite Sale Divestment.

## CASH POSITION AND APPENDIX 5B

The Company's cash balance as at 30 September 2026 was A\$6.8 million.

During the Quarter, Triton received A\$5.5 million, representing the outstanding consideration payable under the SSAP.<sup>2</sup>

Detailed quarterly cash flows, including exploration expenditure, corporate and administration expenditure and payments to related parties, are presented in the accompanying Appendix 5B.

## POST-QUARTER ACTIVITIES

Following the end of the Quarter, Triton continued the post-completion transition and handover process for the Mozambique graphite joint venture. The Company also continued to assess the appropriate next stage of work at AUCU and broader business development opportunities. No separate material ASX announcement had been released between 1 October 2026 and the date of this report.

## TENEMENTS

- **Ancuabe (MC9132C)** – Triton retains a 30% beneficial interest through the incorporated joint venture structure.<sup>4</sup>
- **Cobra Plains (MC11584C)** – Triton retains a 30% beneficial interest through the incorporated joint venture structure.<sup>4</sup>
- **AUCU (12937L, 12858L)** – Triton holds a 25% beneficial interest, which may increase to 80% under the earn-in arrangements.<sup>4</sup>

## FOOTNOTES

1. **ASX Announcement: 19 Aug 2026:** SSAP – Deed of Settlement
2. **ASX Announcement: 20 Aug 2026:** SSAP – Receipt of Outstanding Consideration
3. **ASX Announcement: 15 Apr 2026:** Maiden Drilling Confirms Gold Mineralisation with Copper Anomalism at Aucu Project
4. **ASX Announcement: 11 Sep 2026:** Half-Year Financial Report
5. **ASX Announcement: 2 Jul 2026:** Update on Completion under SSAP and Issue of Default Notice
6. **ASX Announcement: 10 Jul 2026:** Trading Halt
7. **ASX Announcement: 14 Jul 2026:** Suspension from Quotation
8. **ASX Announcement: 16 Jul 2026:** SSAP: NQM Fails to Complete
9. **ASX Market Announcement: 19 Aug 2026:** Reinstatement to Quotation

This announcement was authorised for release by the Directors of the Company.

**For further information please contact:**

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**Investor Enquiries**

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**Forward-Looking Statements**

*This Quarterly Activities Report contains forward-looking statements concerning future exploration plans, geological interpretations and potential outcomes based on current exploration results. Forward-looking statements can generally be identified by words such as “anticipate”, “estimate”, “will”, “should”, “could”, “may”, “expects”, “plans”, “potential”, “suggests” and “target”. Forward-looking statements are inherently subject to risks, uncertainties and assumptions. Actual results, performance or achievements may differ materially from those expressed or implied in such statements.*

*Forward-looking statements in this announcement are based on information available at the time of release and the current expectations, assumptions and beliefs of management. The Company does not undertake to update or revise any forward-looking statements as a result of new information, future events or otherwise, except as required by applicable laws or the ASX Listing Rules.*

**Competent Person and JORC Compliance Statement**

*The information in this report relating to Exploration Results is extracted from the Company’s ASX announcement entitled “Maiden Drilling Confirms Gold Mineralisation with Copper Anomalism at Aucu Project” released on 15 April 2026.*

*The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.*

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Triton Minerals Limited

ABN

99 126 042 215

Quarter ended ("current quarter")

30 September 2026

| Consolidated statement of cash flows             | Current quarter<br>\$A'000 | Year to date (9<br>months)<br>\$A'000 |
|--------------------------------------------------|----------------------------|---------------------------------------|
| <b>1. Cash flows from operating activities</b>   |                            |                                       |
| 1.1 Receipts from customers                      | -                          | -                                     |
| 1.2 Payments for                                 |                            |                                       |
| (a) exploration & evaluation                     | -                          | -                                     |
| (b) development                                  | -                          | -                                     |
| (c) production                                   | -                          | -                                     |
| (d) staff costs                                  | (733)                      | (1,073)                               |
| (e) administration and corporate costs           | (668)                      | (1,789)                               |
| 1.3 Dividends received (see note 3)              | -                          | -                                     |
| 1.4 Interest received                            | 10                         | 21                                    |
| 1.5 Interest and other costs of finance paid     | -                          | (2)                                   |
| 1.6 Income taxes paid                            | -                          | -                                     |
| 1.7 Government grants and tax incentives         | -                          | -                                     |
| 1.8 Other                                        | -                          | -                                     |
| <b>1.9 Net cash used in operating activities</b> | <b>(1,391)</b>             | <b>(2,843)</b>                        |
| <b>2. Cash flows from investing activities</b>   |                            |                                       |
| 2.1 Payments to acquire or for:                  |                            |                                       |
| (a) entities                                     | -                          | -                                     |
| (b) tenements                                    | -                          | -                                     |
| (c) property, plant and equipment                | -                          | -                                     |
| (d) exploration & evaluation                     | -                          | -                                     |
| (e) investments                                  | (14)                       | (166)                                 |
| (f) other non-current assets                     | -                          | -                                     |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date (9<br>months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
| 2.2                                  | Proceeds from the disposal of:                        |                            |                                       |
|                                      | (a) entities                                          | -                          | -                                     |
|                                      | (b) tenements                                         | -                          | -                                     |
|                                      | (c) property, plant and equipment                     | -                          | -                                     |
|                                      | (d) investments                                       | 5,500                      | -                                     |
|                                      | (e) other non-current assets                          | -                          | -                                     |
| 2.3                                  | Cash flows from loans to other entities               | -                          | -                                     |
| 2.4                                  | Dividends received (see note 3)                       | -                          | -                                     |
| 2.5                                  | Other – assets held for sale                          | -                          | (407)                                 |
| <b>2.6</b>                           | <b>Net cash from / (used in) investing activities</b> | <b>5,486</b>               | <b>4,927</b>                          |

|             |                                                                                         |             |              |
|-------------|-----------------------------------------------------------------------------------------|-------------|--------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             |             |              |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | -           | -            |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -           | -            |
| 3.3         | Proceeds from exercise of options                                                       | -           | -            |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | -           | -            |
| 3.5         | Proceeds from borrowings                                                                | -           | -            |
| 3.6         | Repayment of borrowings                                                                 | -           | -            |
| 3.7         | Transaction costs related to loans and borrowings                                       | -           | -            |
| 3.8         | Dividends paid                                                                          | -           | -            |
| 3.9a        | Reclassification of lease deposit as bank balance                                       | -           | (39)         |
| 3.9b        | Proceeds from issues of equity securities to be allotted                                | -           | -            |
| 3.9c        | Principal element of lease payments                                                     | (32)        | (94)         |
| <b>3.10</b> | <b>Net cash used in financing activities</b>                                            | <b>(32)</b> | <b>(133)</b> |

|            |                                                                 |              |              |
|------------|-----------------------------------------------------------------|--------------|--------------|
| <b>4.</b>  | <b>Net decrease in cash and cash equivalents for the period</b> |              |              |
| 4.1        | Cash and cash equivalents at beginning of period                | 2,756        | 4,868        |
| 4.2        | Net cash used in operating activities (item 1.9 above)          | (1,391)      | (2,843)      |
| 4.3        | Net cash from / (used in) investing activities (item 2.6 above) | 5,486        | 4,927        |
| 4.4        | Net cash (used in)/from financing activities (item 3.10 above)  | (32)         | (133)        |
| 4.5        | Effect of movement in exchange rates on cash held               |              |              |
| <b>4.6</b> | <b>Cash and cash equivalents at end of period</b>               | <b>6,819</b> | <b>6,819</b> |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 5.  | <b>Reconciliation of cash and cash equivalents</b><br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| 5.1 | Bank balances                                                                                                                                                               | 6,819                              | 2,756                               |
| 5.2 | Call deposits                                                                                                                                                               | -                                  | -                                   |
| 5.3 | Bank overdrafts                                                                                                                                                             | -                                  | -                                   |
| 5.4 | Other (provide details) Term Deposits                                                                                                                                       | -                                  | -                                   |
| 5.5 | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                            | <b>6,819</b>                       | <b>2,756</b>                        |

| 6.  | <b>Payments to related parties of the entity and their associates</b>                   | <b>Current quarter<br/>\$A'000</b> |
|-----|-----------------------------------------------------------------------------------------|------------------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 670                                |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | -                                  |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

| 7.  | <b>Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                    | <b>Total facility amount<br/>at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter<br/>end<br/>\$A'000</b> |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------|
| 7.1 | Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                           | -                                                  |
| 7.2 | Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                           | -                                                  |
| 7.3 | Other (please specify)                                                                                                                                                                                                                                                                                                                      | -                                                           | -                                                  |
| 7.4 | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | -                                                           | -                                                  |
| 7.5 | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                             | -                                                  |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                             |                                                    |
|     |                                                                                                                                                                                                                                                                                                                                             |                                                             |                                                    |

|                                                                                                                                                                                                                                      |                                                                                                                                                                                                                  |                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8.</b>                                                                                                                                                                                                                            | <b>Estimated cash available for future operating activities</b>                                                                                                                                                  | <b>\$A'000</b> |
| 8.1                                                                                                                                                                                                                                  | Net cash used in operating activities (item 1.9)                                                                                                                                                                 | 1,391          |
| 8.2                                                                                                                                                                                                                                  | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                         | -              |
| 8.3                                                                                                                                                                                                                                  | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                   | 1,391          |
| 8.4                                                                                                                                                                                                                                  | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                              | 6,819          |
| 8.5                                                                                                                                                                                                                                  | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                    | -              |
| 8.6                                                                                                                                                                                                                                  | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                    | <b>6,819</b>   |
| 8.7                                                                                                                                                                                                                                  | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                    | <b>4.9</b>     |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be include3d in item 8.7.</i> |                                                                                                                                                                                                                  |                |
| 8.8                                                                                                                                                                                                                                  | If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                          |                |
| 8.8.1                                                                                                                                                                                                                                | Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                      |                |
|                                                                                                                                                                                                                                      | <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>                                                                                                                                      |                |
| 8.8.2                                                                                                                                                                                                                                | Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? |                |
|                                                                                                                                                                                                                                      | <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>                                                                                                                                      |                |
| 8.8.3                                                                                                                                                                                                                                | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?                                                                                      |                |
|                                                                                                                                                                                                                                      | <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>                                                                                                                                      |                |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>                                                                                                                 |                                                                                                                                                                                                                  |                |

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....29 October.2026.....

Authorised by: .....Board of Directors.....  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.