# Annual General Meeting

## Chief Executive Officer and Managing Director Presentation

29 October 2026




This release has been authorised on behalf of the Omega Board.

# Important Notices

This presentation contains summary information about Omega Oil & Gas Limited (Omega) and its activities as at the date of this document. The information is a general summary only.

**No offer of securities**
This presentation does not constitute investment advice, or an inducement or recommendation to acquire or dispose of any securities in Omega, in any jurisdiction.

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# Omega 2026 Highlights

Award of new acreage, US visit, and securing a top tier drilling rig for our transformational 2026/27 work program



10 FEBRUARY 2026 | ASX ANNOUNCEMENT

## Omega Awarded Large New Taroom Trough Acreage Setting Up a Transformational 2026



16 FEBRUARY 2026 | ASX ANNOUNCEMENT

## US Visit and North American Prospect Expo




3 MARCH 2026 | ASX ANNOUNCEMENT

## Omega Secures H&P Rig for Expanded, Continuous Taroom Trough Drilling Program

# Omega 2026 Highlights

## A fully funded program, and a major success with Canyon-3



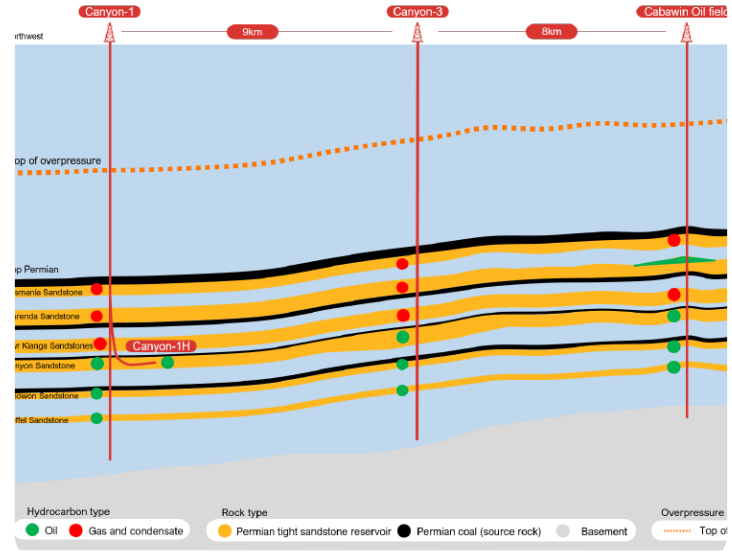

**23 APRIL 2026 | ASX ANNOUNCEMENT**

**Omega Raise A$60.0 million to Fund Upgraded 2026/27 Taroom Trough Program**



**19 MAY 2026 | ASX ANNOUNCEMENT**

**Omega Commences Civil Works in Advance of 2026/27 Drilling Program**

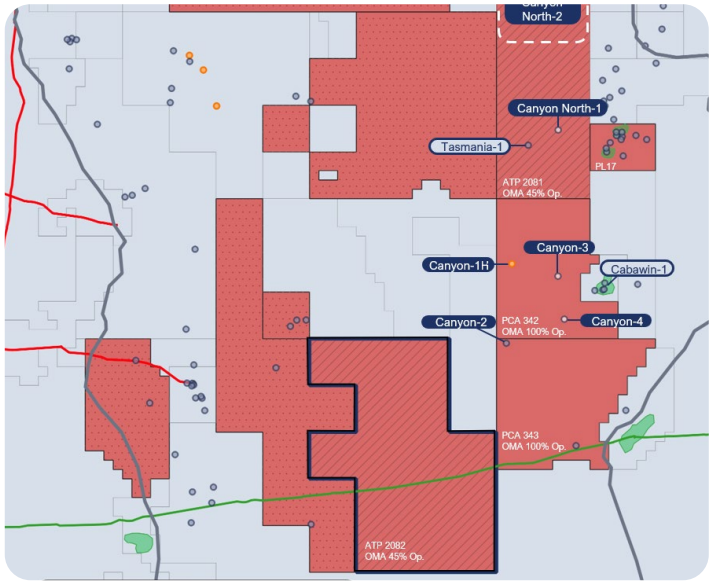



**24 AUGUST 2026 | ASX ANNOUNCEMENT**

**Major Oil and Gas Extension for Omega in Eastern Taroom Trough**

# Omega 2026 Highlights

Additional new acreage, Omega's best Canyon well to date and first well commenced in JV area to the north




**17 SEPTEMBER 2026 | ASX ANNOUNCEMENT**

## Omega Awarded Highly Prospective Taroom Trough Acreage Increasing Operated Area by 63%



**12 OCTOBER 2026 | ASX ANNOUNCEMENT**

## Canyon-4 Delivers Omega's Best Canyon Well Result to Date Expanding the Resource Upside

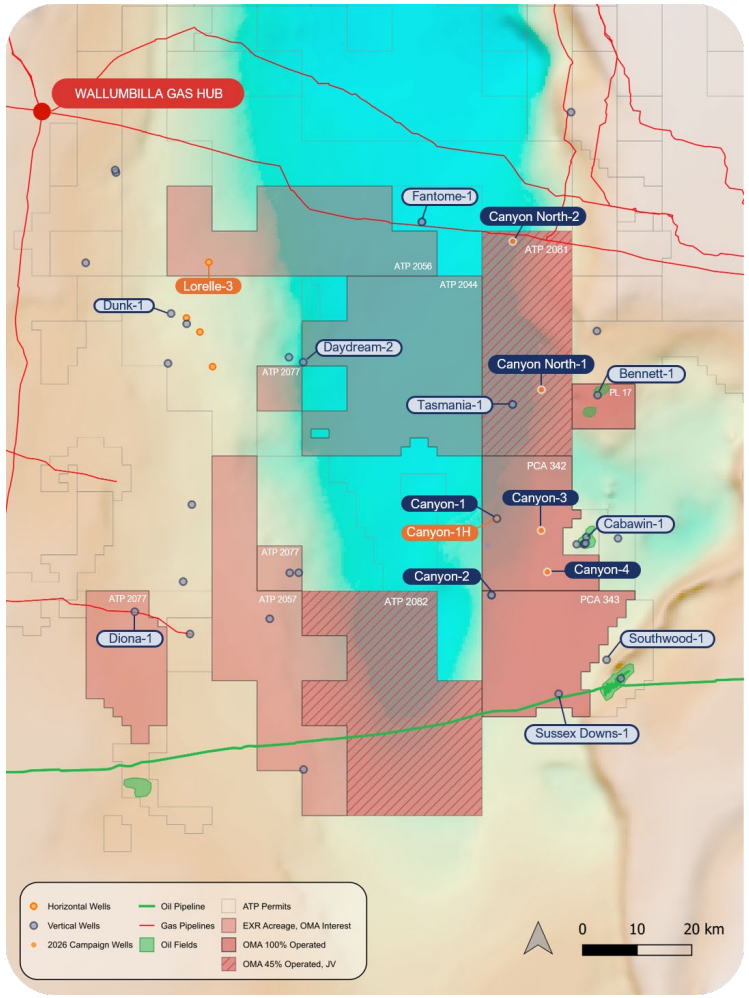


**21 OCTOBER 2026 | ASX ANNOUNCEMENT**

## Drilling Commences at Canyon North-1, Testing the Regional Scale of Omega's Canyon Play

# OMA - pure play upstream E&P with sole focus on the Taroom Trough

| | |
|---|---|
| **Early Mover** | Strategy driven by scale of resource, running room and clear pathway to market |
| **Experienced Board and Management** | From “large” end of town – attracted by possibility of internationally significant scale |
| **Strong Cornerstones** | Experienced resource investors with shared vision, informed risk appetites and balance sheet strength |
| **Market Support** | 3 years: $140mm in 5 raises / SP 20$^{c}$ to 80$^{c}$ / Market Cap $25mm to $400mm |
| **Government and Community Support** | Queensland Government - pragmatic, supportive approach to energy and resource investment |
| **Tailwinds** | Public sentiment embracing energy security for gas and oil |



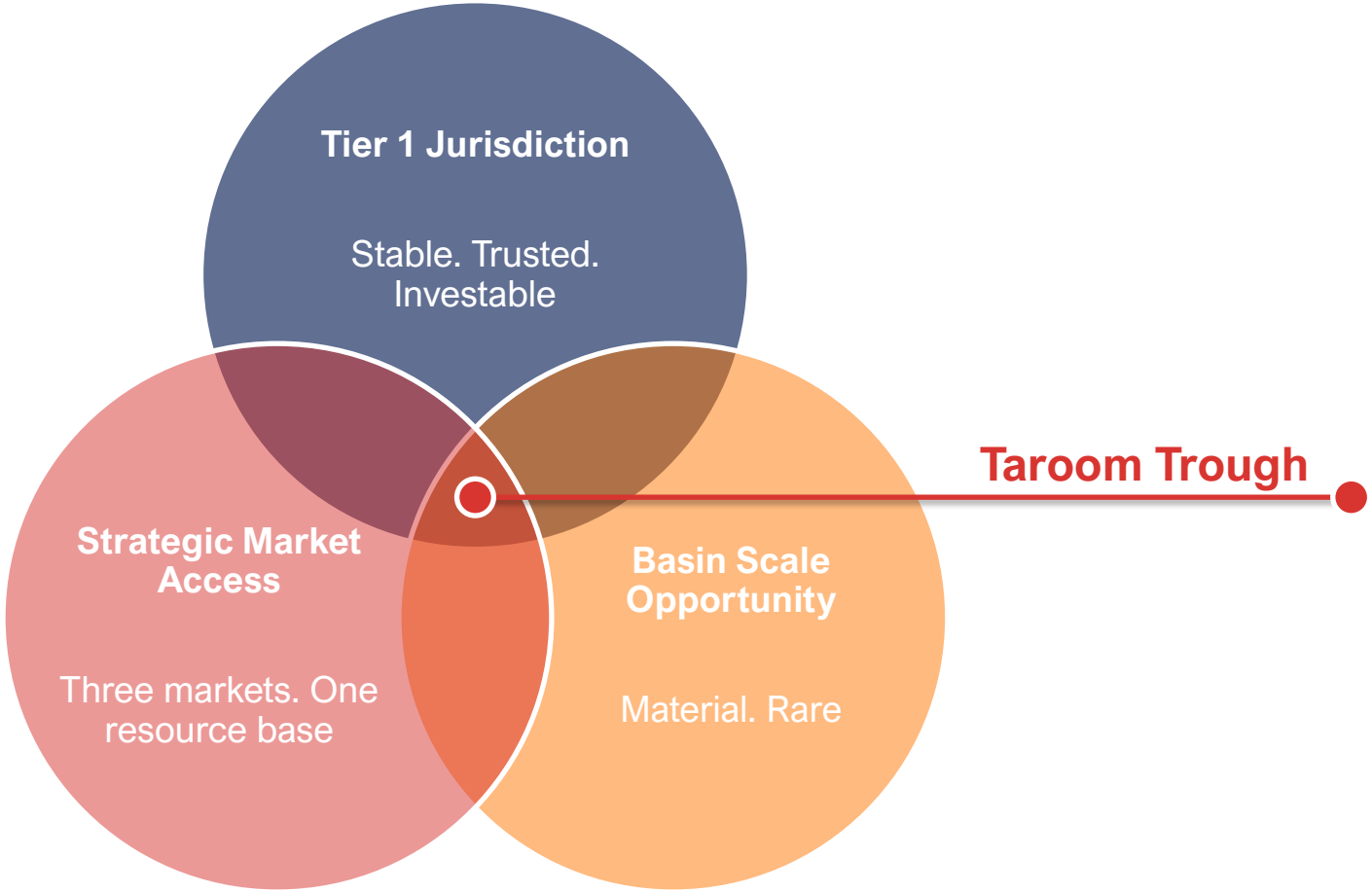
# Progressive de-risking, demonstration of scale and commerciality

| | |
|---|---|
| **2022** | IPO – October 2022 |
| **2023** | Two vertical wells confirmed Permian petroleum system |
| **2024** | Canyon-1H – “proof of concept” horizontal well drilled |
| **2025** | Canyon-1H – “proof of concept” frac and flow test – oil and gas |
| **2026** | Acreage expansion / 4 vertical, 1 or 2 Hz wells / de-risk, demonstrate scale, resource upgrade |
| **2027** | Commercial flow rates, reservoir test data, type curve(s), EUR / EPT / multi-well pilot(s) |



# Why the Taroom Trough Matters to Global Capital

Capital is allocated where world-class resources intersect with geopolitical stability and long-term market demand



OMEGA
OIL AND GAS