8common

**ASX Release** **29 October 2026**

# Positive operating cash flow and EBITDA maintained

## September 2026 Quarterly Report and Appendix 4C

Fintech company 8common Limited (**8common** or the **Company**) (ASX: **8CO**), is pleased to release its quarterly cashflow and business update for the quarter ended 30 September 2026 (1Q FY27).

**Key financial highlights during Q1 FY27:**

- **SaaS and transaction revenue:** $1.24 million and average SaaS gross margin was 73% for the quarter.
- **Total revenue:** $1.54 million, down 7.8% compared with Q1 FY26.
- **Cash receipts from operations:** $1.65 million for the quarter.
- **Operating cash inflow:** Net cash inflow of $91,000 for the quarter.
- **ARPU:** More than 189,000 platform users at 30 September 2026. Average revenue per user (ARPU) was $26.14.
- **EBITDA:** The company achieved positive EBITDA of $57k in 1QFY27
- **Cash position:** $121,000 at 30 September 2026, with $1.5 million available under the Group's undrawn loan facility.

**Key operational highlights:**

- New customer contract signing of The Australian Taxation Office for the software and platform component of Expense8 with a TCV of $1.9m inc GST over 3 years. The implementation portion, which Expense8 is likely to be included in is pending finalisation and details will be provided when appropriate.
- One-year extensions with the National Anti-Corruption Commission (NACC), Australian Radiation Protection and Nuclear Safety Agency (ARPANSA) and National Indigenous Australians Agency (NIAA), and a two-year extension with Edith Cowan University.

| | Q1FY26 | Q1FY27 | Var | Var % |
|---|---|---|---|---|
| **Total Revenue ($k)** | 1,671 | 1,540 | (131) | (7.8%) |
| **SaaS & Transaction Revenue ($k)** | 1,295 | 1,240 | (55) | (4.2%) |
| **COGS ($k)** | 504 | 450 | (54) | (10.7%) |
| **Gross Profit** | 1,167 | 1,090 | (77) | (6.6%) |
| **Expenses ($k)** | 1,022 | 1,033 | 11 | 1.1% |
| **EBITDA ($k)** | 145 | 57 | (88) | (60.7%) |
| **Net Profit (Loss) ($k)** | (65) | (131) | (66) | (101.5%) |
| **Number of users (k)** | 185 | 189 | 4 | 2.2% |
| **ARPU – Total (A$)** | $27.96 | $26.14 | ($1.82) | (6.5%) |

**8common CEO, Andrew Bond said** "We are confident about the opportunities ahead for 8common. We are seeing substantial pre-sales activity across government, where our established customer relationships, experience with complex agency requirements and Expense8's security and sovereign hosting capabilities provide a strong basis to win new business.

The ATO contract is an important endorsement of that capability, with project commencement expected in January 2027. Alongside our other customer implementations and recent contract extensions, it

reinforces the opportunity to expand our government business and build our recurring revenue base over time. To date, no revenues have been recognised for this contract.

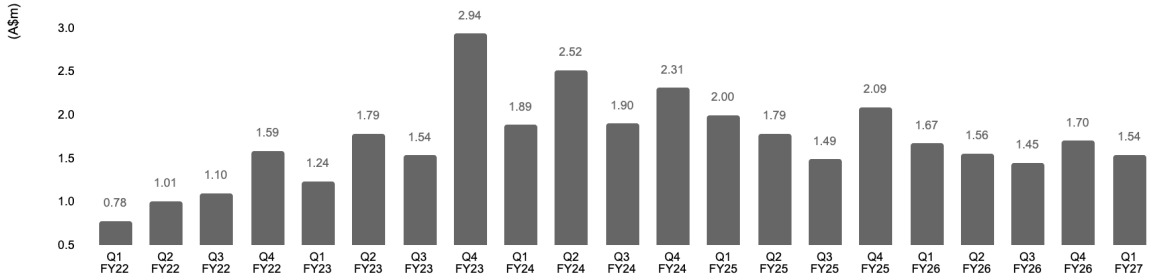
We have continued to deliver positive EBITDA and operating cash flow while pursuing further improvements in operating efficiency. The combination of our commercial opportunities, contracted customer work and financial discipline gives us confidence that 8common is well positioned for a strong FY27."

**Financial and operational review**

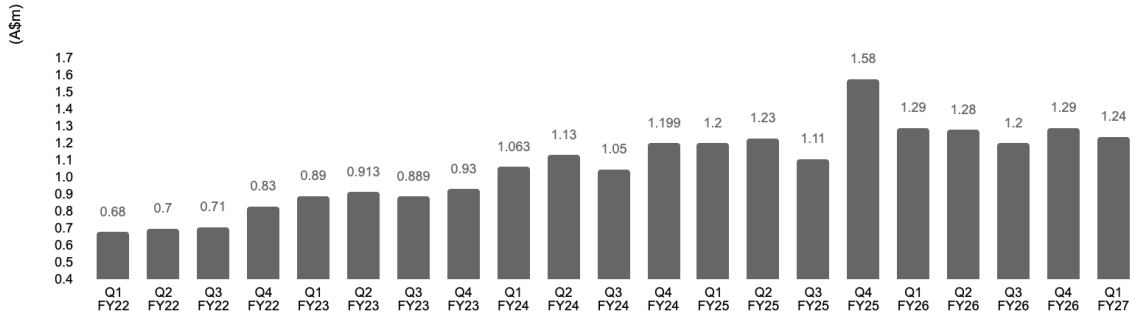
The Company delivered transaction and recurring SaaS revenue of $1.24 million and total revenue of $1.54 million. ARPU for Q1FY27 was $26.14, with a user base of 189k users.

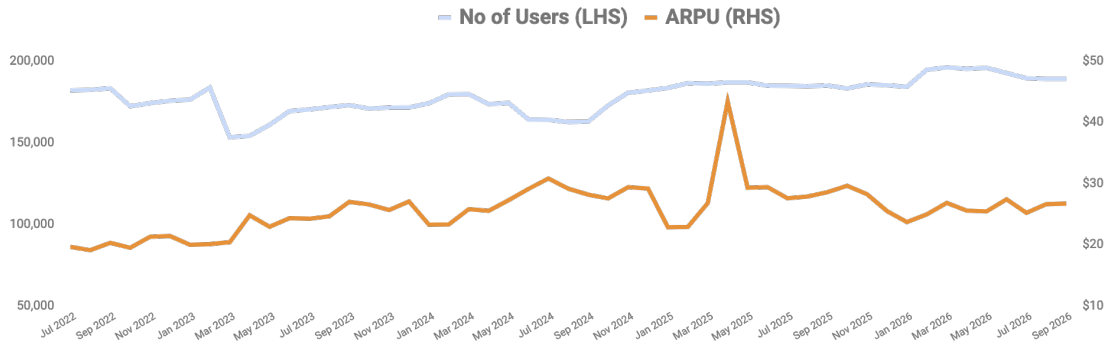
During the quarter, the Group paid $96k in salaries and directors' fees to Executive and Non-Executive Directors. These payments are included in operating cash flows and disclosed in item 6.1 of the Appendix 4C.

**Total revenue**



**Recurring SaaS & Transaction revenue**



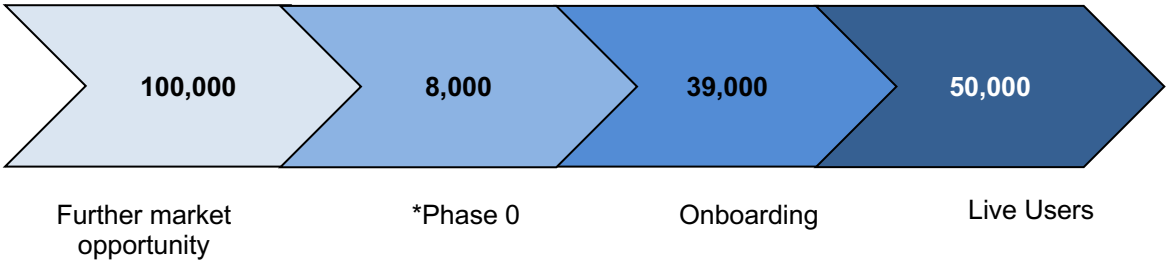




*Expense8*

- Expense8 continues to see substantial pre-sales activity across the Federal Government sector, including demonstrations, proposals and tender processes. The three-year ATO contract announced in July covers more than 20,000 users. Project commencement is expected in January 2027.
- Total platform users exceeded 189,000 at 30 September 2026, up 2.2% year on year.
- Expense8 secured one-year contract extensions with NACC, ARPANSA and NIAA, and a two-year extension with Edith Cowan University.

**Fed Gov onboarding pipeline (as at 30 September 2026)**

*There are approximately 197k Total Potential Users of Expense8*




** Phase 0 Discovery workshops are a key pre onboarding phase for Federal Government agencies on their path to adopting Expense8 and as such can be viewed as a precursor to future user additions. Over 8k users have commenced or completed. Phase 0 Discovery workshops*

*Source: https://budget.gov.au/content/bp4/download/bp4_10_staffing_of_agencies.pdf*

*CardHero*

CardHero contributed $78k in revenue during the quarter and continues to operate cashflow positive. Renewed interest from customers has brought on more pre sales activity.

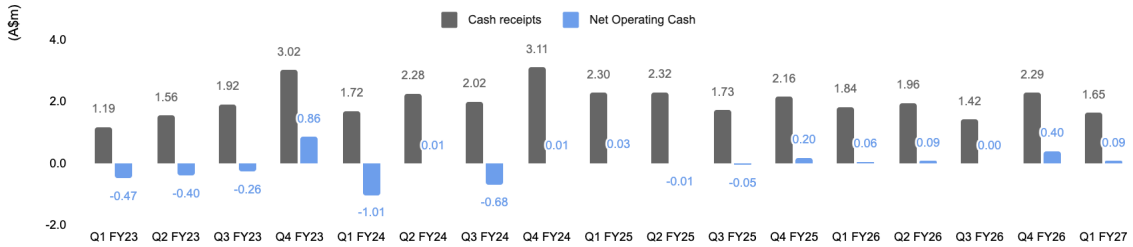
**Cash Flow performance**

Net cash flow from operations for 1Q FY27 was $91k, supported by strong cash receipts and healthy gross margins which should continue through the rest of the year.

Due to the introduction of PayDay Super, 1Q FY27 effectively has two quarters of superannuation payments included. This additional cash outflow for the quarter is approximately $70k.

During the quarter, the Company incurred $36k of costs associated with intellectual property development during the quarter and acquired property, plant and equipment of $48k.

The Company had a cash position of $0.1 million as at 30 September 2026. The Executive Chairman has provided a loan facility of up to $1.5 million. $1.5m remains available for draw down, if required, under the facility from the Executive Chairman. The facility has an expiry date of 1 May 2027.




**Further information**

**Corporate**

Nic Lim
nic@8common.com
Executive Chairman

8common

**About 8common Limited**

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end-to-end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud.

CardHero (prepaid card fund distribution) delivers a closed loop solution to support regulated, large network and high-volume requirements. 8common specialises in large enterprise and government segments.

Its growing client base of more than 189,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 194 state and federal government entities. For more information, visit https://www.8common.com/

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# Appendix 4C

## Quarterly cash flow report for entities subject to Listing Rule 4.7B

| Name of entity | |
|---|---|
| 8common Limited | |

| ABN | Quarter ended ("current quarter") |
|---|---|
| 51 168 232 577 | 30 September 2026 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | 1,646 | 1,646 |
| 1.2 | Payments for | | |
| | (a) research and development | | |
| | (b) product manufacturing and operating costs | | |
| | (c) advertising and marketing | | |
| | (d) leased assets | | |
| | (e) staff costs | (935) | (935) |
| | (f) administration and corporate costs | (619) | (619) |
| 1.3 | Dividends received (see note 3) | | |
| 1.4 | Interest received | 0 | 0 |
| 1.5 | Interest and other costs of finance paid | (2) | (2) |
| 1.6 | Income taxes paid | | |
| 1.7 | Government grants and tax incentives | | |
| 1.8 | Other (provide details if material) | | |
| **1.9** | **Net cash from / (used in) operating activities** | **91** | **91** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire: | | |
| | (a) entities | | |
| | (b) businesses | | |
| | (c) property, plant and equipment | (48) | (48) |
| | (d) investments | | |
| | (e) intellectual property | (36) | (36) |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| | (f) other non-current assets | | |
| 2.2 | Proceeds from disposal of: | | |
| | (a) entities | | |
| | (b) businesses | | |
| | (c) property, plant and equipment | | |
| | (d) investments | | |
| | (e) intellectual property | | |
| | (f) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| **2.6** | **Net cash from / (used in) investing activities** | **(84)** | **(84)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | | |
| 3.2 | Proceeds from issue of convertible debt securities | | |
| 3.3 | Proceeds from exercise of options | | |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | | |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (provide details if material) | | |
| **3.10** | **Net cash from / (used in) financing activities** | **0** | **0** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | 114 | 114 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | 91 | 91 |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (84) | (84) |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | - | - |
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **121** | **121** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 121 | 114 |
| 5.2 | Call deposits | | |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (provide details) | | |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **121** | **114** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 96 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Relates to payment of Director wages and Director fees for the quarter.

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | 1,500 | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | 1,500 | - |

| | | |
|---|---|---|
| 7.5 | **Unused financing facilities available at quarter end** | 1,500 |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Facility is provided by Mr Nic Lim, Executive Chairman of the Company. The facility is unsecured and has an interest rate of 6% per annum. The loan facility expires on 1 May 2027.

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (Item 1.9) | 91 |
| 8.2 | Cash and cash equivalents at quarter end (Item 4.6) | 121 |
| 8.3 | Unused finance facilities available at quarter end (Item 7.5) | 1,500 |
| 8.4 | Total available funding (Item 8.2 + Item 8.3) | 1,621 |
| 8.5 | **Estimated quarters of funding available (Item 8.4 divided by Item 8.1)** | N/A |

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....29 October 2026.....

Authorised by: .....Board of Directors.....

(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.