

Vanguard continuous disclosure notice

for the Vanguard Ethically Conscious International Shares Index ETF (VESG)

29 October 2026

Vanguard Investments Australia Ltd has released a continuous disclosure notice for the Vanguard ETF:

ETF	ASX CODE	ANNOUNCEMENT
Vanguard Ethically Conscious International Shares Index ETF	VESG	Continuous disclosure notice

On 21 December 2026, the benchmark index tracked by the Vanguard Ethically Conscious International Shares Index ETF (**ETF**), which is disclosed in the Product Disclosure Statement dated 1 September 2026 (**PDS**), will change.

About this notice

This notice has been issued by Vanguard Investments Australia Limited (**Vanguard** or **we**) for the purposes of providing updated information with respect to the PDS for the ETF, pursuant to the requirement under the Corporations Act 2001 (Cth) to advise investors of material information.

This information should be read in conjunction with the PDS. Prospective and current investors should read the PDS and this update in its entirety before applying to invest in the ETF. The defined terms have the same meaning as the PDS unless otherwise stated.

Updates to the PDS

The benchmark index tracked by the ETF will change from the FTSE Developed ex Australia Choice Index to the **FTSE Developed ex Australia Choice Narrowed Net Tax Index**, effective 21 December 2026 (**Effective Date**).

On the Effective Date, the index information included on page 4 of the PDS within the 'Fund description, investment strategy and investment return objective' section is taken to be updated so that the references to the benchmark index refer to the 'FTSE Developed ex Australia Choice Narrowed Net Tax Index'.

Why are these changes being made?

The new benchmark index includes fewer securities than the current benchmark index (approximately 690 compared to 1370, respectively, representing approximately 95% of the current benchmark index by weight), while still providing broad exposure to the international share market.

Vanguard has decided to change the benchmark index for the ETF to improve the ETF's ethical screening approach by removing exposure to smaller companies, where company reporting and ESG research is generally more limited.

Importantly, the index construction methodology and screening process are not changing. Vanguard does not expect the change to the benchmark index to materially alter the investment objectives, performance outcomes or broad market exposure of the ETF.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

Vanguard Investments Australia Ltd (ABN 72 072 881 086 / AFS Licence 227263) is the product issuer of the Vanguard® Australian ETFs.

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