

ASX Release

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Powerhouse completes A\$8.5 million pre-IPO capital raising for global drone technology company Sightec

Powerhouse Ventures Limited ("PVL" or the "Group") (ASX: PVL) is pleased to advise that it has completed an A\$8.5 million pre-IPO capital raising for Sightec Inc. ("Sightec" or the "Company"), whose visual navigation and landing systems allow drones to operate without GPS.

Highlights

- The transaction demonstrates Powerhouse's capability in global technology, alongside its established resources franchise.
- Proprietary origination through its global venture capital network, due diligence through its defence and technology expert ecosystem, corporate advisory execution and capital raised directly from Powerhouse's own network of sophisticated and professional investors.
- Powerhouse, including its Funds Management division, has co-invested approximately A\$700,000 on the same terms as investors. The PVL balance sheet investment is broadly equivalent to the expected net cash fee from the transaction.
- PVL Advisory is Lead Manager and Corporate Advisor to the raising and will continue to support Sightec towards a potential ASX listing.
- NavSight is combat-proven and deployed on more than 4,000 drones across the US, Europe, Middle East and Asia.

About Sightec

On the modern battlefield, the GPS signal that drones rely on is routinely jammed or spoofed, and electronic warfare of this kind is now a standard feature of modern conflict. Sightec's AI software uses camera-based payloads to keep it flying and accurately positioned without GPS. Its flagship product, NavSight, is combat-proven, rated at Technology Readiness Level 9 (proven in operational environments) and deployed on more than 4,000 drones, making it one of the most widely deployed add-on visual navigation systems in the world.

NavSight is supported by adjacent products that cross-sell into the same install base: TerraSight, which uses the drone's camera to guide it to an autonomous precision landing at a designated point without GPS, and GridSight, which converts live drone video into accurate real-time geographic coordinates for objects and locations on the ground, again without relying on GPS. Sightec's technology originated in academic research in computer vision at Ben-Gurion University of the Negev's Department of Electrical and Computer Engineering, and the Company has been developing it commercially since 2017.



Our Merchant Capital Model

The initial close raised A\$8.5 million (US\$6.1 million), with further capital committed under a deferred close. Allocations below US\$250,000 are held by New River Asset Management Pty Ltd (AFSL 497505), a wholly owned PVL subsidiary, as bare trustee for investors.

Powerhouse has co-invested approximately A\$700,000 in the round, including A\$440,000 from the PVL balance sheet, on the same terms as the investors it introduced. The balance sheet investment is broadly equivalent to the net cash fee Powerhouse would have earned had it acted simply as a transactional broker.

Sightec was originated through Powerhouse's network, and its technology was validated through the Group's defence and deep technology expert ecosystem before the opportunity was offered to investors. PVL Advisory is engaged as Sightec's Australian capital markets adviser, including in relation to a potential ASX listing.

James Kruger, Executive Chairman, said:

"This transaction exemplifies our expertise in both critical technologies and corporate finance. We have the networks to bring leading international technologies from around the world into the Australian capital market, and, on the flipside, we will export the best and brightest of Australia's home-grown technologies to the world. In FY26, our Advisory business unit executed more than \$40 million of transaction value and this transaction is a great start for Advisory's growth targets for FY27. It also shows our judicious understanding of capital markets and the flexibility in our approach for the best long-term interests of the Company and its shareholders, of which we are one. We will help Sightec build its revenue as it stays private and assesses its future capital markets options."

ENDS

This announcement was authorised for release by the Board of Powerhouse Ventures Limited.

About Powerhouse Ventures Limited

The Powerhouse Group is a high conviction, specialty investment house with an expanding range of funds management products, advisory and capital syndication services, and capital markets support. The Group operates through Powerhouse Advisory, Funds Management and Powerhouse Venture Partners, supported by its Treasury function.

For further information

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Forward looking statements

This announcement contains certain forward looking statements. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan”, “target” and other similar expressions are intended to identify forward looking statements. Forward looking statements, opinions and estimates are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends. Forward looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Subject to any continuing obligations under applicable law or the ASX Listing Rules, PVL disclaims any obligation to update any statement in this announcement to reflect any change therein.