

Wednesday, 28 October 2026

ASX Market Announcement Office  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

## Muzinich BDC Income Fund – Active ETF

### BDCI Targets Monthly Distributions of \$0.17 Representing an Indicative Annualised Yield of 10.97%

AGP Investment Management Limited (**AGP IM**), as responsible entity for the Muzinich BDC Income Fund – Active ETF (**BDCI** or the **Fund**) is pleased to announce that the Fund will pay a final distribution of \$0.17 per unit for the month ending 31 October 2026. It is estimated that this distribution will be unfranked.

AGP IM confirms the Fund's intention to pay monthly distributions of \$0.17 per unit for each of the next 11 months ending 30 September 2027. This represents an indicative 12-month yield of approximately **10.97%<sup>2</sup>**.

| Distribution Period | Payment Date      | Cash Distribution (cents per unit) |
|---------------------|-------------------|------------------------------------|
| October 2026        | 20 November 2026  | 17.0                               |
| November 2026       | 21 December 2026  | 17.0                               |
| December 2026       | 20 January 2027   | 17.0                               |
| January 2027        | 22 February 2027  | 17.0                               |
| February 2027       | 22 March 2027     | 17.0                               |
| March 2027          | 20 April 2027     | 17.0                               |
| April 2027          | 20 May 2027       | 17.0                               |
| May 2027            | 21 June 2027      | 17.0                               |
| June 2027           | 20 July 2027      | 17.0 <sup>1</sup>                  |
| July 2027           | 20 August 2027    | 17.0                               |
| August 2027         | 20 September 2027 | 17.0                               |
| September 2027      | 21 October 2027   | 17.0                               |

<sup>1</sup>While a consistent monthly distribution target has been set, the June 2027 distributions may be higher than the targeted amount. This is to allow for any additional taxable income of the Fund (including realised net capital gains) in excess of the targeted distribution amounts for the period.

<sup>2</sup>Calculated by dividing the sum of the monthly distributions by the Fund's net asset value price of \$18.5911 on 26 October 2026.

#### Associate Global Partners Limited

ABN 56 080 277 998

Level 12, 2 Chifley Square, Sydney, NSW,  
2000

#### AGP Investment Management Limited

ABN 26 123 611 978

AFSL 312 247

Level 12, 2 Chifley Square, Sydney, NSW,  
2000

T 1300 052 054

W [associateglobal.com](http://associateglobal.com)

E [invest@associateglobal.com](mailto:invest@associateglobal.com)

### Timetable for the month ending 31 October 2026 distribution

The timetable for the October 2026 distribution is set out below. Future monthly distribution timetables are expected to follow a similar schedule and will be confirmed by separate ASX announcements.

| Key Event                      | Date             |
|--------------------------------|------------------|
| Distribution Announcement Date | 28 October 2026  |
| Distribution Ex Date           | 2 November 2026  |
| DRP Pricing Date               | 2 November 2026  |
| Record Date                    | 3 November 2026  |
| DRP Election Date              | 4 November 2026  |
| Payment Date                   | 20 November 2026 |
| DRP Units Issue Date           | 20 November 2026 |

The Distribution Reinvestment Plan (**DRP**) will be in operation for this distribution, allowing investors to remain fully invested in the Fund. Details on how to participate can be found below.

### Distribution Reinvestment Plan Opportunity

The DRP provides unitholders with a cost-effective means of maximising their investment in the Fund by reinvesting their distributions into additional units in the Fund. Units issued under the DRP will be free of any brokerage, commission, stamp duty and other transaction costs and will rank equally with existing units from the date of issue.

The issue price for units allotted under the DRP will be the Fund's net asset value per unit, ex-distribution, determined as at last day of the relevant distribution period. Any residual amounts will count towards future DRP allotments.

To take part in the DRP, we recommend speaking with your financial adviser or completing the steps outlined below.

1. Logging into [au.investorcentre.mpms.mufg.com/](http://au.investorcentre.mpms.mufg.com/);
2. Selecting issuer name "AGPL - AGP INVESTMENT MANAGEMENT LIMITED" and selecting BDCI as the Fund;
3. Selecting 'Payments & Tax' then 'Reinvestment Plans';
4. Selecting 'Create Instructions' under BDCI in the 'Action' section; and
5. Selecting either 'Full Participation' or 'Partial Participation'.

The DRP election form is also available at <http://www.associateglobal.com/funds/bdci>.

Sincerely,

Sushma Kejriwal  
**Company Secretary**

#### Associate Global Partners Limited

ABN 56 080 277 998

Level 12, 2 Chifley Square, Sydney, NSW,  
 2000

#### AGP Investment Management Limited

ABN 26 123 611 978

AFSL 312 247

Level 12, 2 Chifley Square, Sydney, NSW,  
 2000

T 1300 052 054

W [associateglobal.com](http://www.associateglobal.com)

E [invest@associateglobal.com](mailto:invest@associateglobal.com)