

ASX ANNOUNCEMENT

28 October 2026

SEDIMENTARY COPPER AND OROGENIC GOLD POTENTIAL CONFIRMED BY INITIAL AIRCORE DRILLING

Highlights

- Composite assay results received from shallow aircore drilling at Caspian East, Chilka, Gibson West, Hutt and Lonar East with immediate follow-up exploration being planned
- Gibson West: highly anomalous copper indicates prospectivity for sediment-hosted copper mineralisation, a priority for follow-up drilling in 2027
 - 26WAAC0030: 5m at 894ppm Cu including 1m at 1,500ppm Cu
- Chilka West: alteration zone prospective for orogenic gold identified with further exploration planned for 2027
- Chilka East: enriched platinum group elements intersected in mafic and ultramafic lithologies with further exploration planned for 2027
- Hutt: anomalous silver, lead and zinc with further drilling planned this quarter
 - 26WAAC0063: 8m at 0.4 g/t Ag, 917ppm Pb and 1,080ppm Zn
- Aircore drilling has recommenced at the West Arunta Project

Tali Resources Ltd (ASX: TR2) (**Tali or the Company**) is pleased to announce results from shallow aircore drilling completed from June to August within its West Arunta Project in Western Australia. The program comprised 72 aircore drill holes totalling 3,961m to provide an initial test of two prospects, Caspian East and Lonar East, as well as follow-up drilling at Chilka, Gibson West and Hutt (Figure 1).

Tali's Managing Director, Rhys Bradley, commented:

"The sediment-hosted copper potential at Gibson West is highly encouraging and is planned to be followed up with further drilling as a priority in 2027. Similarly, visual observations of alteration and rock types seen at Chilka will be followed up over the coming months to assess the potential for orogenic-style gold deposits around Chilka. At Hutt, we saw anomalous silver, lead and zinc geochemistry which we will follow up with further drilling in the coming weeks with an aim to identify the source."

"Collectively these results have improved our geological understanding and will inform our exploration across the West Arunta. The data highlights exciting prospectivity to follow up directly, but also provides encouragement that there may be significant untested potential along corridors within the project. Exploration plans for 2027 will be refined over the coming months considering outcomes of the current drilling program, ongoing historical data compilation and interpretation of the recent airborne gravity and magnetics. These and historical results and learnings will form the basis of our 2027 exploration program."

Aircore Drilling Assay Results

Overview

The interpretation of drilling results presented in this announcement relates to all aircore drill holes completed from June to August 2026. These holes were targeting large-scale geophysical anomalies proximal to the Central Australian Suture (**CAS**), second order splays off the main structure and potential sediment-hosted copper and base metal systems adjacent to these structures. Composite (4m) assay analysis was completed by ALS Perth, with multi-element data used to assist in classifying lithologies and identifying alteration domains. Multi-element geochemistry for select anomalous intervals is presented in Table 1 and drillhole collar location information is provided in Table 2.

Anomalous copper and associated pathfinders were reported from drilling in sediments at Gibson West. There is further drilling planned as a priority, stepping out to the north and south of the reported drill holes which are targeting a sedimentary copper, lead and zinc system.

At Chilka West the southern two holes, proximal to a splay off the CAS structure, intersected strongly calcite-chlorite-epidote-pyrite (oxidised) altered dioritic intrusives. Further exploration of the structure and altered intrusive rocks is planned for 2027 in conjunction with a broader evaluation of the orogenic gold potential within and surrounding this area.

At Hutt, further silver, lead and zinc anomalism and pathfinder anomalism were identified. Aircore drilling targeted metal anomalism in metasediments under the Hutt intrusive. The metasediments are open to the east, west and south with follow-up drilling planned at Hutt and Hutt West for the December quarter.

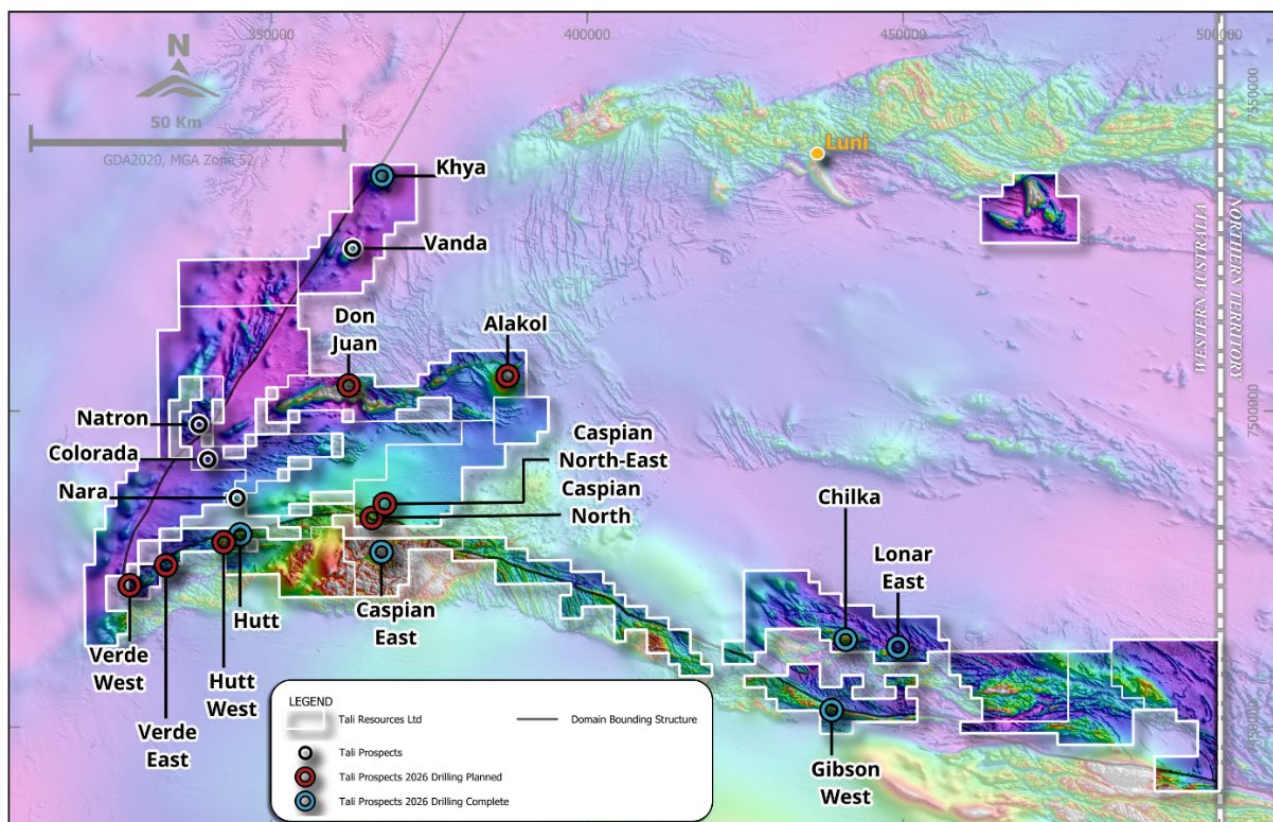


Figure 1. West Arunta Project prospects
Filtered magnetics

Gibson West Prospect

Gibson West comprised a single line of north-south orientated aircore drill holes. Drilling was testing a strongly magnetic zone in Aileron basement, part of the CAS in the north, with holes extending south across basal Amadeus Basin sediments.

Drilling in two of the southern holes intersected anomalous copper, lead, zinc and silver within the edge of the Amadeus Basin sediments. The southernmost drillhole (26WAAC0030) reported a highly anomalous intersection of 5m at 894ppm copper from 4m to end of hole at 9m, including 1m at 1,500ppm copper from 8m in sandstone. A twin hole (26WAAC0030b) adjacent to 26WAAC0030 drilled through the sandstone into siltstone at 10m downhole, reporting 4m at 201ppm copper from 4m, confirming copper anomalism in the sandstone, but not the underlying siltstone (Figure 2 and Figure 3).

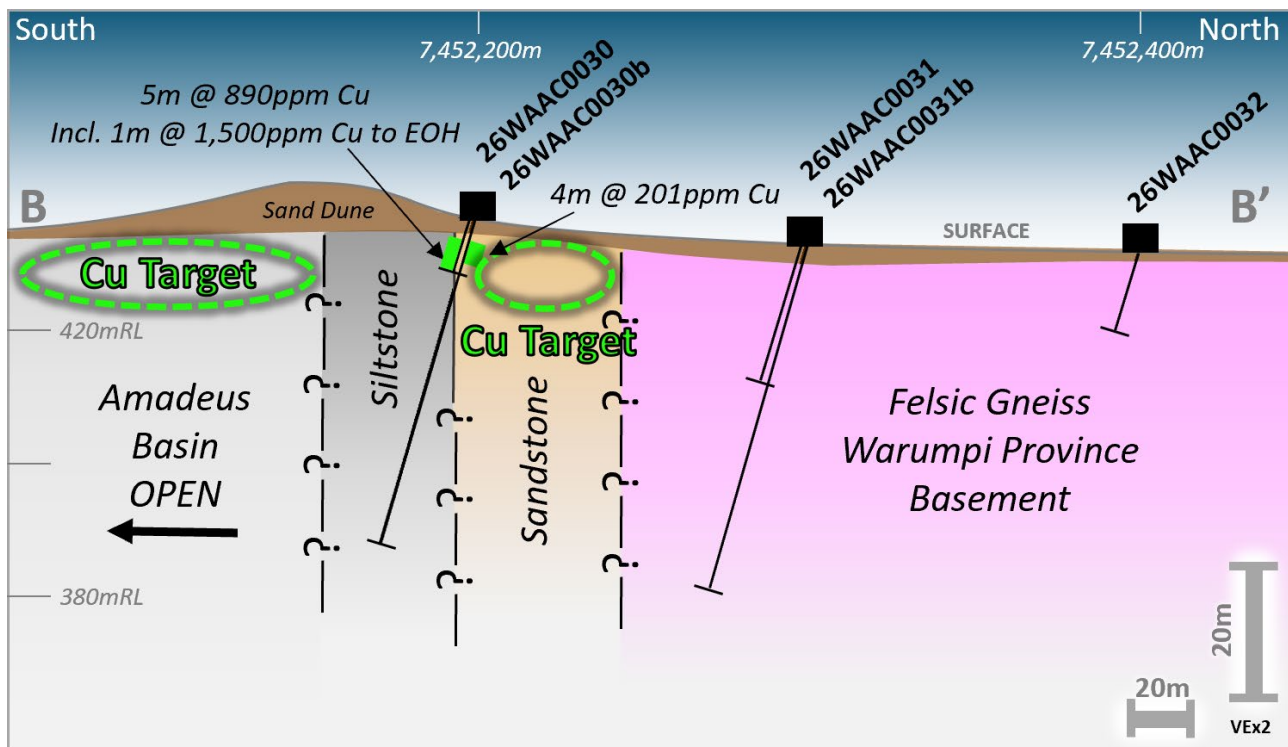


Figure 2. Gibson West simplified section B-B' looking west

Further drilling is planned as a priority to the north, to test the sandstone unit between existing holes, and to the south to test for additional sediment-hosted copper mineralisation (Figure 2).

The drill holes across the magnetic CAS intersected some sulphide, magnetite and trace arsenic, bismuth, tin and albite alteration. The alteration suggests there may be potential mineralisation along strike of this structure, and further exploration of this structure is also being considered.

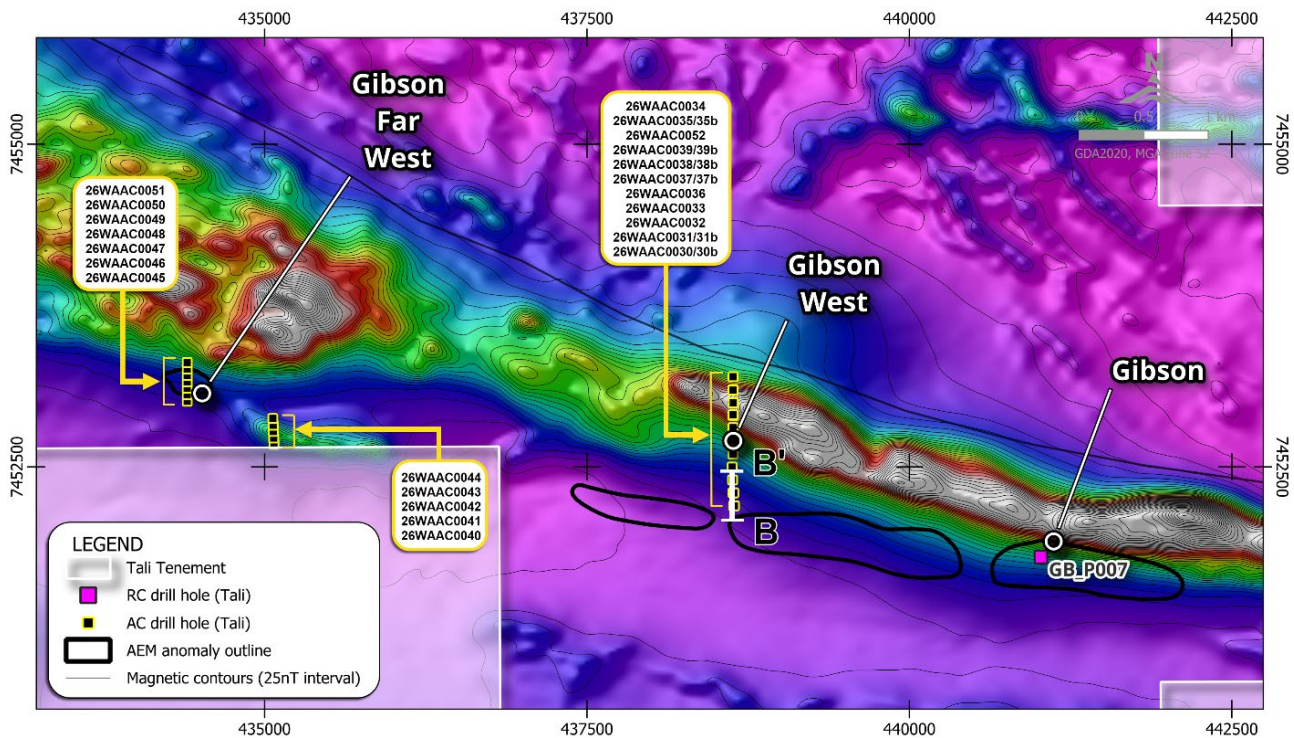


Figure 3. Gibson West prospect area magnetic image
Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

Chilka Prospect

At Chilka West (26WAAC0022 to 26WAAC0029, refer to Figure 4) drilling intersected mafic, intermediate and felsic intrusive rocks, all containing anomalous nickel and chromium. The ultramafic rocks containing the anomalous platinum group elements (**PGEs**) as intersected in 25CHRC003 were not identified on this drill line, suggesting the PGE anomalous package may be located north of, or between, holes in the recent drilling, with potential remaining open to the west.

The two southernmost holes (26WAAC0026 and 26WAAC0027) tested interpreted Chilka intrusive units adjacent to a segment of the CAS. The intrusives comprise nickel-chromium bearing dioritic material. These two holes show strong calcite-chlorite-epidote alteration with fine ferruginous veinlets, probably after pyrite. These holes are located on the northern edge of this segment of the CAS structure, and further exploration with a focus on orogenic-style gold mineralisation is planned for this area and its strike extensions to the east and west in 2027.

At Chilka East (26WAAC0017 to 26WAAC0021) drilling intersected high magnesian mafic and ultramafic lithologies containing anomalous palladium (10-21ppb), platinum (5-9ppb) and gold (7-15ppb) (in drillholes 26WAAC0018 to 26WAAC0020, as listed in Table 1). The results are consistent with those in historical drilling, extending the PGE anomalous ultramafic rocks over some 600m of strike, and is open to the west. Further exploration the of the PGE enriched package is planned in 2027.

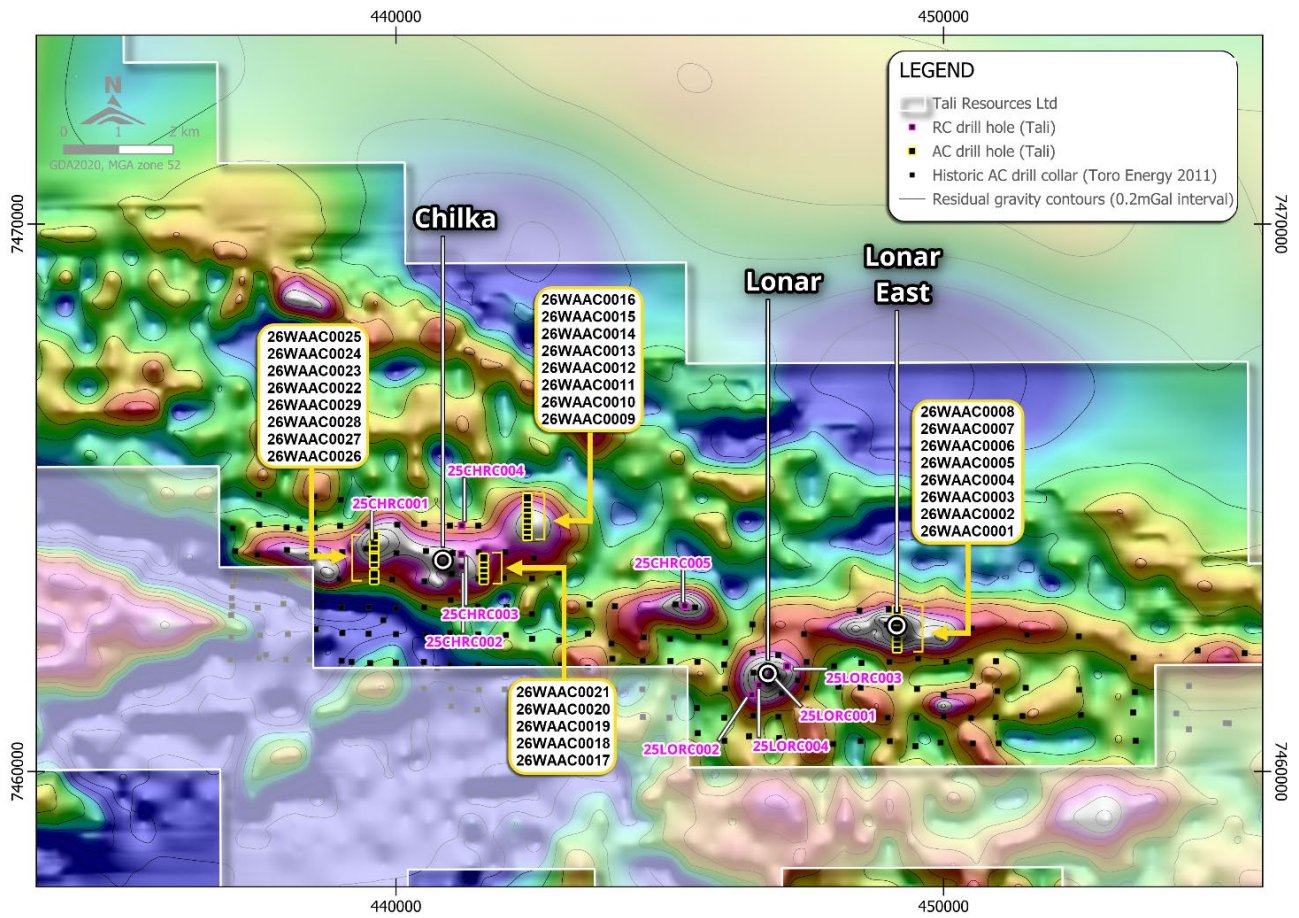


Figure 4. Chilka, Lonar and Lonar East gravity image

Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.2mGal interval)

Hutt Prospect

Drilling at Hutt was following up on anomalous silver, lead and zinc pathfinders that were intersected in 2022 drilling¹. Hutt comprises a logged conglomerate, structurally below mafic intrusive rocks. The conglomerate includes a broad zone of anomalous silver, lead, zinc, arsenic, molybdenum, bismuth and tellurium, with a single gold value of 105ppb over 1m. In addition, there is copper-lead-zinc anomalism associated with oxidised sulphide vein arrays hosted in gabbro and the conglomerate.

The conglomerate-hosted mineralisation represents either in situ alteration, or conglomerate sourced from rocks with significant alteration and mineralisation. The aircore drill line was intended to drill across this mineralised contact at surface, to test for the extrapolation to surface, the effects of weathering and possible supergene enrichment and depletion.

Six aircore drillholes were completed to the south of the original reverse circulation (RC) drillhole (HURC002) at the Hutt target, with one line of three holes completed to the east and one hole to the west (refer to Figure 5). Drilling indicates there is a shallow dip on the sediment and intrusive contact, and drilling has not effectively tested the extents of the conglomerate-sediment system. The assays confirmed metal anomalism in the sediment and identified multiple repeats of the silver, lead and zinc system (refer to Figure 6). Further drilling is planned in the December quarter to test the extents of the mineralised conglomerate at Hutt and also at Hutt West.

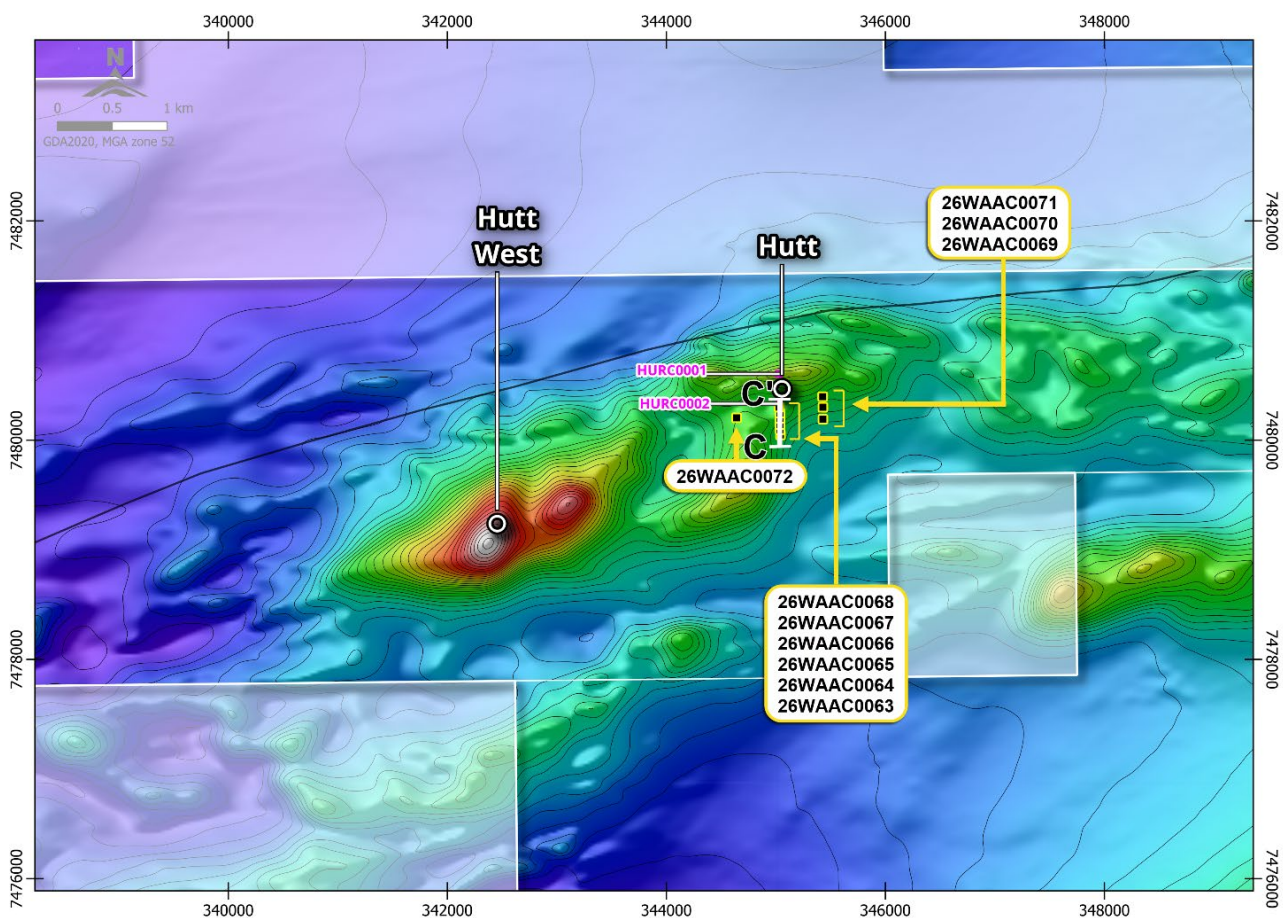


Figure 5. Hutt and Hutt West prospect magnetic anomalies¹
Filtered magnetic colour image (TMIRTP) with magnetic contours (25nT interval)

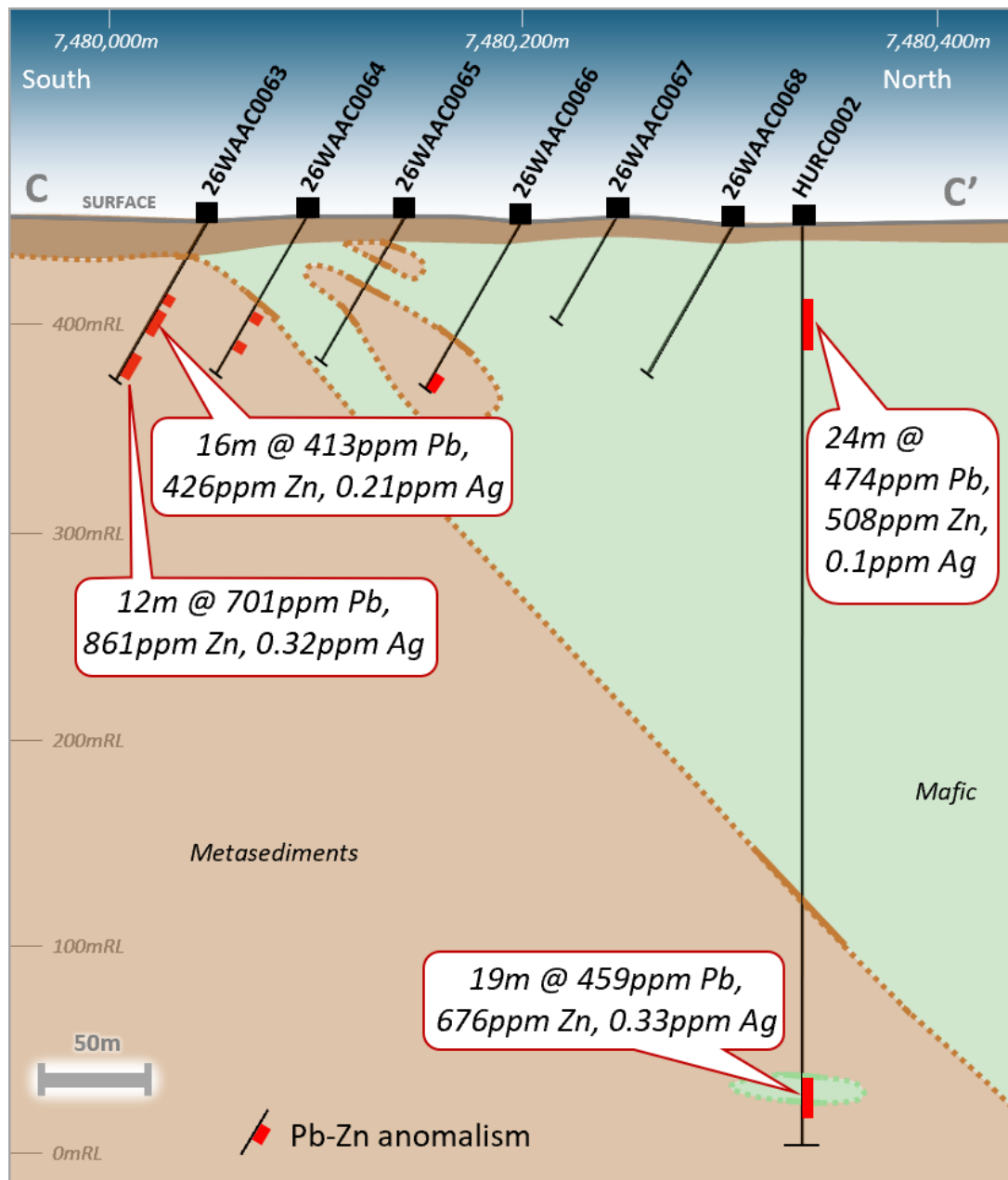


Figure 6. Hutt prospect simplified section C-C' looking west

Caspian East and Lonar East

At Caspian East and Lonar East the prospects and associated geophysical anomalies were explained by the drilling and did not show local signs of mineralisation.

Caspian East tested a large gravity anomaly under shallow cover around granite emplaced into Pollock Hills Formation felsic volcanics. While the holes intersected felsics and basalts, no anomalism or alteration was identified. The basalts are believed to be the source of the gravity anomalies, with larger bodies emplaced at depth to explain the size of the gravity anomalies.

Lonar East comprised a large gravity anomaly and magnetically quiet zone which was explained by mafic intrusives.

Table 1: Select assay results from aircore drilling

Drillhole ID	Prospect	From (m)	To (m)	Interval (m)	Au (ppm)	Ag (ppm)	As (ppm)	Bi (ppm)	Cu (ppm)	Mo (ppm)	Pb (ppm)	Pt (ppb)	Pd (ppb)	Se (ppm)	Zn (ppm)	S (%)
26WAAC0018	Chilka East	20	24	4	0.0005	0.04	3.6	0.33	118	0.64	60	5	12	2.0	191	0.01
		52	56	4	0.001	0.07	1.0	0.30	237	0.44	9	6	7	<1.0	152	0.01
		56	60	4	0.005	0.03	1.8	0.26	81	0.15	3	9	18	<1.0	105	0.01
26WAAC0019	Chilka East	28	32	4	0.002	0.02	5.6	0.31	118	0.14	78	7	12	<1.0	84	0.01
		48	52	4	0.010	0.01	1.0	0.02	52	0.11	3	<5	5	<1.0	65	0.01
		64	68	4	0.005	0.02	1.4	0.03	59	0.06	3	5	15	<1.0	86	0.01
26WAAC0020	Chilka East	20	24	4	<0.001	0.01	1.6	0.14	111	0.08	7	8	15	<1.0	157	0.01
		24	28	4	<0.001	0.02	1.6	0.08	106	0.16	13	8	15	<1.0	308	0.01
		28	32	4	0.001	0.02	1.3	0.19	33	0.25	19	9	16	<1.0	328	0.01
		32	36	4	0.001	0.01	1.1	0.09	25	0.12	5	8	14	<1.0	105	0.01
		36	40	4	0.001	0.02	1.1	0.12	57	0.12	6	7	13	1.0	83	0.01
		40	44	4	0.002	0.01	1.1	0.07	54	0.10	3	6	21	<1.0	76	0.01
		44	48	4	0.001	0.02	1.2	0.30	39	0.06	3	6	13	<1.0	75	0.01
		48	52	4	0.015	0.01	1.2	0.03	42	0.08	3	6	10	<1.0	63	0.01
26WAAC0022	Chilka West	60	64	4	0.010	0.04	0.8	0.10	62	0.14	3	5	9	1.0	72	0.01
		8	12	4	0.001	0.07	2.5	11.90	26	0.89	19	<5	1	1.0	41	0.01
		20	24	4	0.001	0.09	6.3	0.16	150	0.54	92	<5	<1	<1.0	487	0.18
26WAAC0025	Chilka West	12	16	4	0.001	0.05	2.5	3.40	38	0.36	15	<5	2	<1.0	69	0.01
26WAAC0029	Chilka West	12	16	4	0.001	0.06	15.6	4.88	78	4.24	21	<5	2	1.0	69	0.01
26WAAC0030	Gibson West	4	8	4	0.001	0.22	4.2	0.59	742	0.33	8	N/A	N/A	<1.0	34	0.01
		8	9	1	0.001	0.22	1.9	0.66	1,500	1.29	3	N/A	N/A	<1.0	23	0.01
26WAAC0030B	Gibson West	4	8	4	0.001	0.08	2.8	0.28	201	0.57	4	N/A	N/A	<1.0	23	0.01
		56	57	1	0.002	0.02	0.5	0.18	231	0.38	2	N/A	N/A	<1.0	93	0.18
26WAAC0037	Gibson West	8	12	4	0.004	0.07	1.1	1.20	427	0.52	5	N/A	N/A	2.0	63	0.02
26WAAC0037b	Gibson West	16	20	4	0.007	0.09	2.3	4.03	73	1.53	11	N/A	N/A	1.0	18	0.03
		20	24	4	0.005	0.13	1.9	5.17	65	1.56	11	N/A	N/A	1.0	25	0.28
		32	36	4	0.002	0.05	0.2	1.38	9	5.05	4	N/A	N/A	<1.0	40	0.05
26WAAC0038b	Gibson West	56	60	4	0.001	0.02	<0.2	4.66	10	1.58	2	N/A	N/A	<1.0	23	0.05
26WAAC0041	Gibson Far West	28	32	4	0.010	0.06	7.1	0.41	21	1.24	12	N/A	N/A	<1.0	93	0.01
		72	76	4	0.007	0.04	0.9	0.21	286	0.74	6	N/A	N/A	<1.0	127	0.54
		88	92	4	0.014	0.10	2.8	0.08	139	0.72	62	N/A	N/A	2.0	161	0.80
26WAAC0042	Gibson Far West	4	8	4	0.002	0.05	1.7	0.25	240	0.49	20	N/A	N/A	<1.0	180	0.01
		20	24	4	0.002	0.05	1.2	0.12	133	4.93	11	N/A	N/A	<1.0	215	0.06
26WAAC0047	Gibson Far West	12	16	4	0.006	0.07	24.2	0.37	39	5.54	77	N/A	N/A	3.0	73	0.12
		20	24	4	0.003	0.55	22.0	0.31	50	11.85	146	N/A	N/A	40.0	193	0.51
		24	28	4	0.001	1.53	19.9	0.43	54	4.95	682	N/A	N/A	12.0	257	0.96
26WAAC0047	Gibson Far West	28	32	4	0.004	0.55	22.2	0.74	64	5.98	221	N/A	N/A	14.0	194	0.90
		32	36	4	0.003	0.43	37.2	0.85	82	7.54	128	N/A	N/A	8.0	316	1.34

Drillhole ID	Prospect	From (m)	To (m)	Interval (m)	Au (ppm)	Ag (ppm)	As (ppm)	Bi (ppm)	Cu (ppm)	Mo (ppm)	Pb (ppm)	Pt (ppb)	Pd (ppb)	Se (ppm)	Zn (ppm)	S (%)
		40	44	4	0.012	0.23	33.8	0.18	44	5.99	207	N/A	N/A	9.0	734	0.47
		44	48	4	0.011	0.45	31.7	0.22	45	9.28	229	N/A	N/A	10.0	592	0.56
		56	60	4	0.007	0.39	18.6	0.37	61	4.89	112	N/A	N/A	15.0	240	1.03
		60	64	4	0.007	0.54	11.4	0.68	110	3.01	62	N/A	N/A	9.0	77	1.16
		68	72	4	0.001	0.16	14.4	0.46	27	9.47	99	N/A	N/A	1.0	91	2.38
		72	76	4	0.007	0.59	10.0	1.67	199	2.90	110	N/A	N/A	9.0	85	2.93
26WAAC0048	Gibson Far West	20	24	4	0.014	0.37	4.1	0.20	48	1.29	66	N/A	N/A	<1.0	163	0.05
26WAAC0049	Gibson Far West	24	28	4	0.001	0.22	10.8	0.32	25	3.27	178	N/A	N/A	4.0	424	0.90
		40	44	4	0.001	0.18	15.5	0.42	27	2.55	120	N/A	N/A	1.0	637	0.06
		44	48	4	0.001	0.17	17.8	0.33	26	2.98	103	N/A	N/A	2.0	601	0.08
26WAAC0063	Hutt	40	44	4	0.002	0.18	9.6	0.25	37	0.35	223	N/A	N/A	<1.0	373	0.01
		48	52	4	0.001	0.17	12.3	0.20	45	0.40	524	N/A	N/A	<1.0	445	0.01
		52	56	4	0.001	0.24	12.8	0.31	91	0.51	547	N/A	N/A	1.0	505	0.01
		56	60	4	0.002	0.24	11.2	0.46	41	0.80	358	N/A	N/A	<1.0	380	0.01
		64	68	4	0.002	0.14	5.3	0.25	37	0.39	204	N/A	N/A	<1.0	311	0.01
		72	76	4	0.002	0.10	3.7	0.13	30	0.84	268	N/A	N/A	<1.0	425	0.01
		76	80	4	0.003	0.30	6.6	0.11	66	0.70	784	N/A	N/A	<1.0	1,390	0.01
		80	84	4	0.002	0.55	3.4	0.63	35	0.71	1,050	N/A	N/A	<1.0	769	0.01
26WAAC0064	Hutt	52	56	4	0.001	0.18	8.9	0.26	49	0.49	338	N/A	N/A	<1.0	542	0.01
		68	72	4	0.002	0.12	11.2	0.66	42	0.72	241	N/A	N/A	<1.0	351	0.01
26WAAC0066	Hutt	86	90	4	0.004	0.20	5.8	0.44	30	1.08	202	N/A	N/A	<1.0	270	0.22
		90	94	4	0.001	0.24	5.6	0.54	20	1.32	225	N/A	N/A	1.0	316	0.12
26WAAC0070	Hutt	64	68	4	0.003	0.08	0.5	0.37	401	0.30	8	<5	<1	<1.0	143	0.01
		68	72	4	0.002	0.08	0.4	0.21	305	0.17	4	<5	<1	1.0	153	0.01
26WAAC0072	Hutt	24	28	4	0.001	0.05	0.4	4.24	29	0.49	32	N/A	N/A	<1.0	12	0.01
HURC0002*	Hutt	36	60	24	0.002	0.10	1.4	0.21	82	0.51	474	1.6	0.6	1.6	508	0.01
		including														
		41	45	4	0.002	0.8	0.8	0.15	19	0.48	1567	4	0.5	<1.0	668	0.01
		411	430	19	1.3	0.33	4.5	0.21	45	1.4	459	6.9	3.5	<1.0	676	0.09
		433	435	2	1.7	0.5	25	0.22	35	2.3	1362	2.5	8.5	<0.1	1359	0.14

* Refer to the Tali Prospectus Independent Technical Assessment Report, Appendix B Drilling Tables, dated 10 June 2025 and ASX announcement dated 18/12/2025

N /A: Not assayed

Cut-off for anomalous results as follow:

- Au, Pd, Pt: >10ppb
- Cu, Pb: >200ppm
- Bi, Mo: >2 standard deviations above the dataset
- Ag: >0.5g/t
- Zn: >400ppm

Table 2. Collar locations for drillhole results within this ASX release (GDA2020 MGA Zone 52)

Drillhole ID	Prospect	Drill Type	Easting	Northing	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Depth (m)
26WAAC0001	Lonar East	AC	449150	7462250	401.0	-60	180	49
26WAAC0002	Lonar East	AC	449150	7462350	400.0	-60	180	19
26WAAC0003	Lonar East	AC	449150	7462450	400.0	-60	180	12
26WAAC0004	Lonar East	AC	449150	7462550	401.0	-60	180	28
26WAAC0005	Lonar East	AC	449150	7462650	401.0	-60	180	13
26WAAC0006	Lonar East	AC	449150	7462750	401.0	-60	180	22
26WAAC0007	Lonar East	AC	449150	7462850	401.0	-60	180	20
26WAAC0008	Lonar East	AC	449150	7462950	404.0	-60	180	35
26WAAC0009	Chilka Offset	AC	442400	7464300	412.0	-60	180	54
26WAAC0010	Chilka Offset	AC	442400	7464400	407.0	-60	180	62
26WAAC0011	Chilka Offset	AC	442400	7464500	407.0	-60	180	64
26WAAC0012	Chilka Offset	AC	442400	7464600	406.0	-60	180	67
26WAAC0013	Chilka Offset	AC	442400	7464700	407.0	-60	180	66
26WAAC0014	Chilka Offset	AC	442400	7464800	406.3	-60	180	66
26WAAC0015	Chilka Offset	AC	442400	7464900	406.0	-60	180	67
26WAAC0016	Chilka Offset	AC	442400	7465000	406.4	-60	180	54
26WAAC0017	Chilka East	AC	441600	7463500	409.0	-60	180	62
26WAAC0018	Chilka East	AC	441600	7463600	408.6	-60	180	82
26WAAC0019	Chilka East	AC	441600	7463700	408.3	-60	180	81
26WAAC0020	Chilka East	AC	441600	7463800	408.5	-60	180	71
26WAAC0021	Chilka East	AC	441600	7463900	408.0	-60	180	56
26WAAC0022	Chilka West	AC	439600	7464000	409.7	-60	180	44
26WAAC0023	Chilka West	AC	439600	7464100	408.2	-60	180	22
26WAAC0024	Chilka West	AC	439600	7464200	409.1	-60	180	28
26WAAC0025	Chilka West	AC	439600	7464300	408.7	-60	180	29
26WAAC0026	Chilka West	AC	439600	7463500	411.7	-60	180	71
26WAAC0027	Chilka West	AC	439600	7463600	409.9	-60	180	60
26WAAC0028	Chilka West	AC	439600	7463800	409.6	-60	180	42
26WAAC0029	Chilka West	AC	439600	7463900	411.5	-60	180	41
26WAAC0030	Gibson West	AC	438638	7452199	437.1	-60	180	9
26WAAC0030b	Gibson West	AC	438643	7452199	437.1	-60	180	57
26WAAC0031	Gibson West	AC	438633	7452299	433.1	-60	180	24
26WAAC0031b	Gibson West	AC	438638	7452299	433.1	-60	180	60
26WAAC0032	Gibson West	AC	438629	7452399	432.1	-60	180	14
26WAAC0033	Gibson West	AC	438626	7452499	431.4	-60	180	10
26WAAC0034	Gibson West	AC	438633	7453199	430.2	-60	180	5
26WAAC0035	Gibson West	AC	438633	7453099	429.7	-60	180	19
26WAAC0035b	Gibson West	AC	438632	7453094	441.0	-60	180	51
26WAAC0036	Gibson West	AC	438633	7452599	431.3	-60	180	16
26WAAC0037	Gibson West	AC	438633	7452699	431.1	-60	180	20
26WAAC0037b	Gibson West	AC	438633	7452704	431.1	-60	180	54
26WAAC0038	Gibson West	AC	438633	7452799	430.6	-60	180	12

Drillhole ID	Prospect	Drill Type	Easting	Northing	RL (m)	Dip (Degrees)	Azimuth (Degrees)	Depth (m)
26WAAC0038b	Gibson West	AC	438633	7452804	430.6	-60	180	63
26WAAC0039	Gibson West	AC	438633	7452899	429.8	-60	180	16
26WAAC0039b	Gibson West	AC	438633	7452904	429.8	-60	180	100
26WAAC0040	Gibson Far West	AC	435073	7452675	437.1	-60	180	24
26WAAC0041	Gibson Far West	AC	435071	7452724	440.0	-60	180	100
26WAAC0042	Gibson Far West	AC	435068	7452775	433.0	-60	180	51
26WAAC0043	Gibson Far West	AC	435066	7452823	438.0	-60	180	54
26WAAC0044	Gibson Far West	AC	435064	7452875	432.0	-60	180	100
26WAAC0045	Gibson Far West	AC	434400	7453009	436.0	-60	180	42
26WAAC0046	Gibson Far West	AC	434400	7453059	435.7	-60	180	40
26WAAC0047	Gibson Far West	AC	434400	7453109	435.4	-60	180	100
26WAAC0048	Gibson Far West	AC	434400	7453159	434.7	-60	180	44
26WAAC0049	Gibson Far West	AC	434400	7453209	434.0	-60	180	60
26WAAC0050	Gibson Far West	AC	434400	7453259	434.0	-60	180	48
26WAAC0051	Gibson Far West	AC	434400	7453309	432.0	-60	180	19
26WAAC0052	Gibson West	AC	438635	7452997	443.0	-60	180	100
26WAAC0053	Caspian East	AC	366202	7477701	462.4	-60	180	51
26WAAC0054	Caspian East	AC	366201	7477795	466.7	-60	180	51
26WAAC0055	Caspian East	AC	366198	7477897	470.5	-60	180	52
26WAAC0056	Caspian East	AC	366244	7477976	470.3	-60	180	40
26WAAC0057	Caspian East	AC	366205	7478089	474.2	-90	0	52
26WAAC0058	Caspian East	AC	369080	7476579	443.7	-60	270	7
26WAAC0059	Caspian East	AC	369285	7476624	448.6	-60	270	40
26WAAC0060	Caspian East	AC	369493	7476663	444.7	-60	270	25
26WAAC0061	Caspian East	AC	369690	7476699	455.6	-60	270	40
26WAAC0062	Caspian East	AC	369890	7476732	440.8	-60	270	22
26WAAC0063	Hutt	AC	345042	7480048	448.7	-60	180	88
26WAAC0064	Hutt	AC	345039	7480096	451.0	-60	180	87
26WAAC0065	Hutt	AC	345038	7480143	450.9	-60	180	80
26WAAC0066	Hutt	AC	345038	7480199	447.8	-60	180	91
26WAAC0067	Hutt	AC	345039	7480246	452.0	-60	180	59
26WAAC0068	Hutt	AC	345030	7480301	447.0	-60	180	82
26WAAC0069	Hutt	AC	345430	7480191	450.5	-60	180	100
26WAAC0070	Hutt	AC	345430	7480300	453.9	-60	180	100
26WAAC0071	Hutt	AC	345428	7480397	452.4	-60	180	100
26WAAC0072	Hutt	AC	344642	7480204	452.6	-60	180	95
HURC002*	Hutt	RC	345035	7480333	447.2	-90	0	444

* Refer to the Tali Prospectus Independent Technical Assessment Report, Appendix B Drilling Tables, dated 10 June 2025 and ASX announcement dated 18/12/2025

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr. John McIntyre who is a Member of the Australian Institute of Geoscientists. Mr. McIntyre is an employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. McIntyre consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

This announcement incorporates the results from exploration contained in Tali's ASX announcements up until the date of this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements. All material assumptions and technical parameters underpinning these announcements continue to apply and have not materially changed.

Disclaimer

No representation or warranty, express or implied, is made by the Company that the material contained in this announcement will be achieved or proved correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisors and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this announcement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this announcement or any error or omission therefrom. The Company will not update or keep current the information contained in this announcement or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the announcement are subject to change without notice.

References

1. Refer to ASX announcements dated 18 December 2025

About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier-1 mineral deposits in Western Australia.

Tali is actively advancing its flagship West Arunta Project where it holds a significant tenure position in one of Australia's most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. Its exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain “forward-looking statements” which may be based on forward-looking information that is subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under securities laws.



JORC CODE, 2012 EDITION – TABLE 1

Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	<ul style="list-style-type: none"> Geological information referred to in this ASX Announcement was derived from an aircore (AC) drilling program. For AC metres drilled, a 2-3kg sample was sampled into a calico bag via the rig mounted cone splitter. AC samples were collected over 4m intervals with 1m intervals logged. Average sample weights are about 2-3kg. 4m composite samples from surface, were sent to ALS Perth for sample preparation and analysis.
Drilling techniques	<ul style="list-style-type: none"> AC drillholes were drilled with a 90mm blade or face sampling hammer.
Drill sample recovery	<ul style="list-style-type: none"> AC sample recoveries were visually estimated for each metre and recorded as dry, moist or wet in the sample table. The sample cyclone was routinely cleaned at the end of each 6m or where deemed necessary. Recoveries for dry samples were generally good. Where AC drillholes encountered ground water, some intervals were recorded as having lower recoveries. These samples are still considered to be reasonably representative based on review of the quality control data and observations of the onsite geologist.
Logging	<ul style="list-style-type: none"> AC drill chips were logged for lithology, alteration, and mineralisation by the Company's geological personnel. Drill logs were recorded digitally and have been verified. Logging of drill chips is qualitative and based on the presentation of representative chips retained for all 1m sample intervals in the chip trays.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> All 4m composite AC samples were collected from the drill rig splitter directly into numbered calico bags and placed into storage. All composite samples were submitted to ALS Perth for sample preparation (drying, weighing, jaw crushing and riffle splitting to produce a sample for pulverisation). For the composite samples collected, duplicate samples were taken at a rate of 1:25 to monitor splitting. Industry prepared independent Certified Reference Materials (CRMs) were inserted at a frequency of 1:25 samples for 4m composite samples. Blanks were inserted at a rate of 1:50 for 4m composite samples. The type of CRM used and the insertion frequency, was deemed appropriate by Tali's Exploration Manager. Sample size is considered appropriate given the stage of exploration.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Laboratory analysis: Samples were submitted to ALS Laboratories in Perth for 4-acid digestion, ALS method ME-MS61L and Fire Assay, ALS method Au-ICP21. Additional laboratory analysis is being undertaken by ALS using method PGM-ICP23, Fire Assay for Au, Pt and Pd.

Criteria	Commentary
	<ul style="list-style-type: none"> • This methodology is considered a near total assay for the main element of interest. • Company standards were inserted and analysed as part of the ME-MS61L suite. • Standard laboratory QAQC was undertaken and monitored by the laboratory and then by Tali upon receipt of assay results.
Verification of sampling and assaying	<ul style="list-style-type: none"> • Drill chips have been viewed and assessed by Tali's Exploration Manager and Chief Geologist for mineralogy and alteration. Results have been uploaded into the Company's database and then checked and verified internally. • No twinned holes were undertaken, although several holes were redrilled due to poor penetration in the first pass of drilling. Geological and assay results are comparable between the shallow first pass holes, and the upper sections of the redrilled holes. • Portable XRF readings were taken in the field to aid interpretation. • Logging and sampling data was recorded physically and digitally in the field. • No sample bias is known.
Location of data points	<ul style="list-style-type: none"> • Drillhole collars were surveyed and recorded using a handheld GPS. • All co-ordinates are provided in the GDA2020 MGA Zone 52 co-ordinate system with an estimated horizontal accuracy of $\pm 2\text{m}$ and an estimated vertical accuracy of $\pm 1\text{m}$ collected via handheld GPS. • Azimuth and dip of the drillholes were determined by compass and clinometer on set up.
Data spacing and distribution	<ul style="list-style-type: none"> • See Table 2. Collar locations, for drillhole position and details. • The data spacing is considered appropriate for the stage of exploration. • Sample compositing has been applied.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • See Table 2. Collar locations, for drillhole orientation. • Drillholes were designed from modelled geophysical data. • True and apparent widths have not been interpreted from the available geological data.
Sample security	<ul style="list-style-type: none"> • Sample security is not considered a significant risk with Tali personnel present during collection. • All samples for assaying were collected and logged by Tali personnel. • Transport from site to the assay laboratory is via reputable transport companies. • Sample tracking is carried out by consignment notes.
Audits or reviews	<ul style="list-style-type: none"> • The program is reviewed on an ongoing basis by senior Tali personnel.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section).

Criteria	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> All work completed and reported in this ASX Announcement was undertaken within Western Australian Exploration Licence E80/5033, E80/5334 and E80/6027 which are 100% owned by Tali Resources Ltd. A net smelter return royalty of 1.25% is held over E80/5333 and E80/5334 and 0.25% is held over E80/6027 by Rio Tinto Exploration Pty Limited (RTX). In addition, RTX holds buyback rights over the Maton A, Maton B and Fender prospects (See Solicitors Report). The tenements are all in good standing and no known impediments exist.
Exploration done by other parties	<ul style="list-style-type: none"> Historical exploration reports are referenced within the Tali Resources Ltd Prospectus dated 10 June 2025 and Supplementary Information announcement which was released on the ASX on 16 July 2025.
Geology	<ul style="list-style-type: none"> The Exploration Project is located within the West Arunta Orogen (WAO) which represents the western-most extent of the Paleoproterozoic Arunta Orogen, and is considered to start at, and extend west of, the Western Australia – Northern Territory border. The WAO is characterised by the dominant west-north-west trending Central Australian Suture, which defines the boundary between the Aileron Province to the north and the Warumpi Province to the south. The region is considered prospective for iron oxide copper gold (IOCG) mineralisation, nickel-copper-platinum elements (Ni-Cu-PGE) magmatic sulphides, carbonatite-associated mineralisation and related deposits and sediment-hosted copper deposits. Outcrop within the Project area is generally quite poor, with bedrock largely covered by Neoproterozoic to Recent sediment cover, Tertiary sand dunes and spinifex country of the Gibson Desert. As a result, geological studies in the area have been limited, with a broader understanding of the geological setting interpreted from early mapping as presented on the MacDonald (Wells, 1968) and Webb (Blake, 1977 (First Edition) and Spaggiari et al., 2016 (Second Edition) 1:250k scale geological map sheets, NT-based geological studies and interpretation of regional geophysical survey datasets. Oldest known outcropping rocks in the area are the Lander Rock Formation metasediments and volcanics (ca. 1.85-1.75 Ga), which have been intruded by Carrington Suite, Dwarf Well and Mt Webb granite-gneiss and lesser mafic rocks of similar age, and in some areas are overlain by the Lake Mackay Quartzite. This Palaeoproterozoic bedrock has undergone several intrusive, metamorphic and deformation events extending to around 1.5 Ga. Overlying Palaeoproterozoic bedrock are surrounding and internal basins filled with Neoproterozoic to lower Palaeozoic successions of the Central Australian Superbasin, including the Amadeus Basin to the south and north and the Canning Basin to the west, which have themselves undergone several deformation episodes. Basement and Amadeus Basin sediments have been intruded by Webb Alkaline Province alkaline to carbonatitic intrusive rocks, often into the CAS age structures, around 830Ma.

Criteria	Commentary
<i>Drill hole Information</i>	<ul style="list-style-type: none"> Refer to Table 2. RC collar locations for drillhole details.
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> Significant intercepts are weight averaged by length. Cut-off for anomalous results as follow: <ul style="list-style-type: none"> Au, Pd, Pt: >10ppb Ag: >0.5g/t Bi, Mo: >2 standard deviations above the dataset Cu, Pb: >200ppm Zn: >400ppm No metal equivalents have been reported.
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> No interpreted width, volume, grade or other economically significant information has been provided as it is not able to be calculated due to limited data.
<i>Diagrams</i>	<ul style="list-style-type: none"> Refer to Figures provided within this ASX Announcement.
<i>Balanced reporting</i>	<ul style="list-style-type: none"> All relevant information has been included and provides an appropriate and balanced representation of the results.
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> Drilling was completed following the internal modelling of seismic, magnetic and gravity data to aid drill targeting. All meaningful data and information considered material and relevant has been reported.
<i>Further work</i>	<ul style="list-style-type: none"> Interpretation of drill data and assay results will be completed over the coming months, including petrographic and mineralogical analysis.