

HERITAGE SURVEYS COMMENCE AT COOPERS & CARNEYS CID PROSPECTS

- Archaeological survey commences at Coopers Channel Iron Deposit (“CID”) Prospect with Carneys CID Prospect to immediately follow
- Multiple large-scale Reverse Circulation (“RC”) drilling programmes at both prospects, subject to heritage approval

Peregrine Gold Limited (“Peregrine” or the “Company”) (ASX: **PGD**) is pleased to advise an Archaeological survey has commenced at the Coopers CID Prospect, located within the Company’s 100% owned Newman Gold & Iron Ore Project, Pilbara Region, Western Australia (Figure 1). An archaeological survey at the Carneys CID Prospect is to follow.

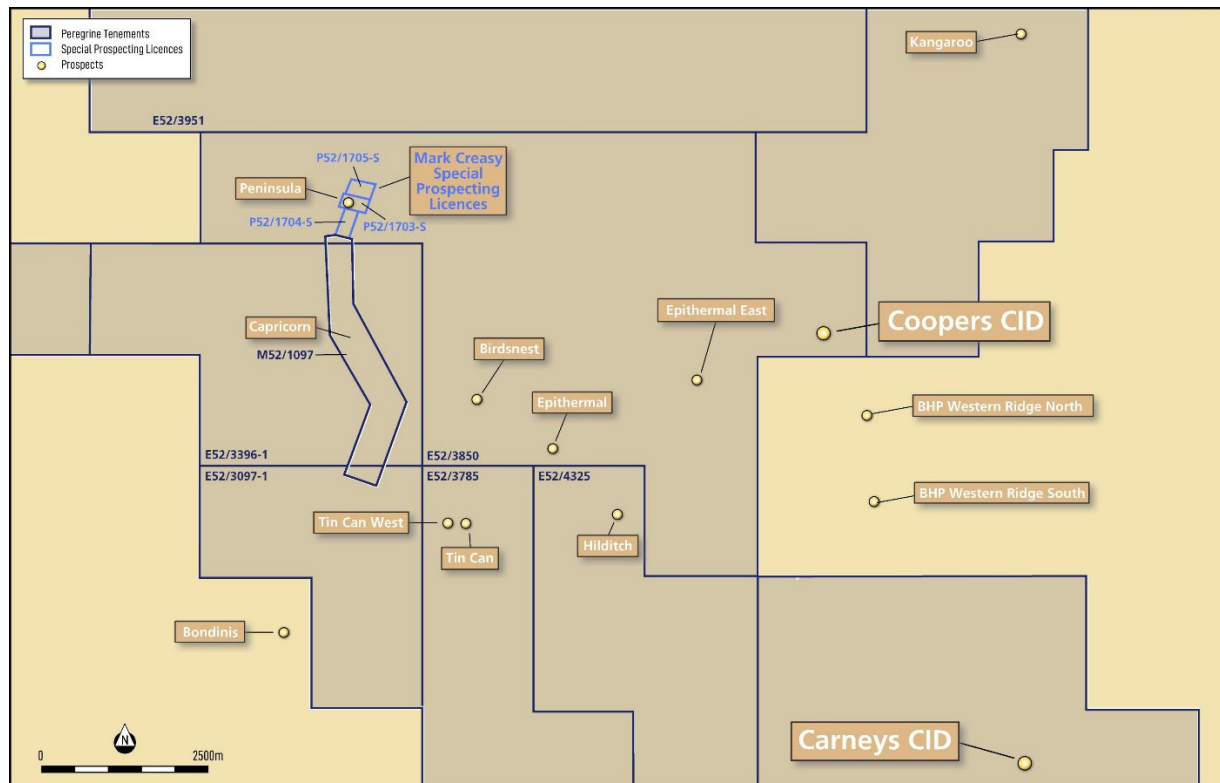


Figure 1: Location of Coopers & Carneys CID Prospects within the Newman Gold & Iron Ore Project.

With assistance from the Karla Niyaparli Aboriginal Corporation RNTBC (“KNAC”) and their consultants, the heritage surveys are designed to cover proposed drill locations over outcropping and inferred target areas as well as access routes at each prospect. Subject to heritage approval, the Company plans drilling up to 100 RC holes at both the Coopers (Figure 2) and Carneys (Figure 3) CID Prospects, initially at 400m spacing with follow up infill to 200m spacing, subject to visible inspection of drill core estimated grade/thickness.

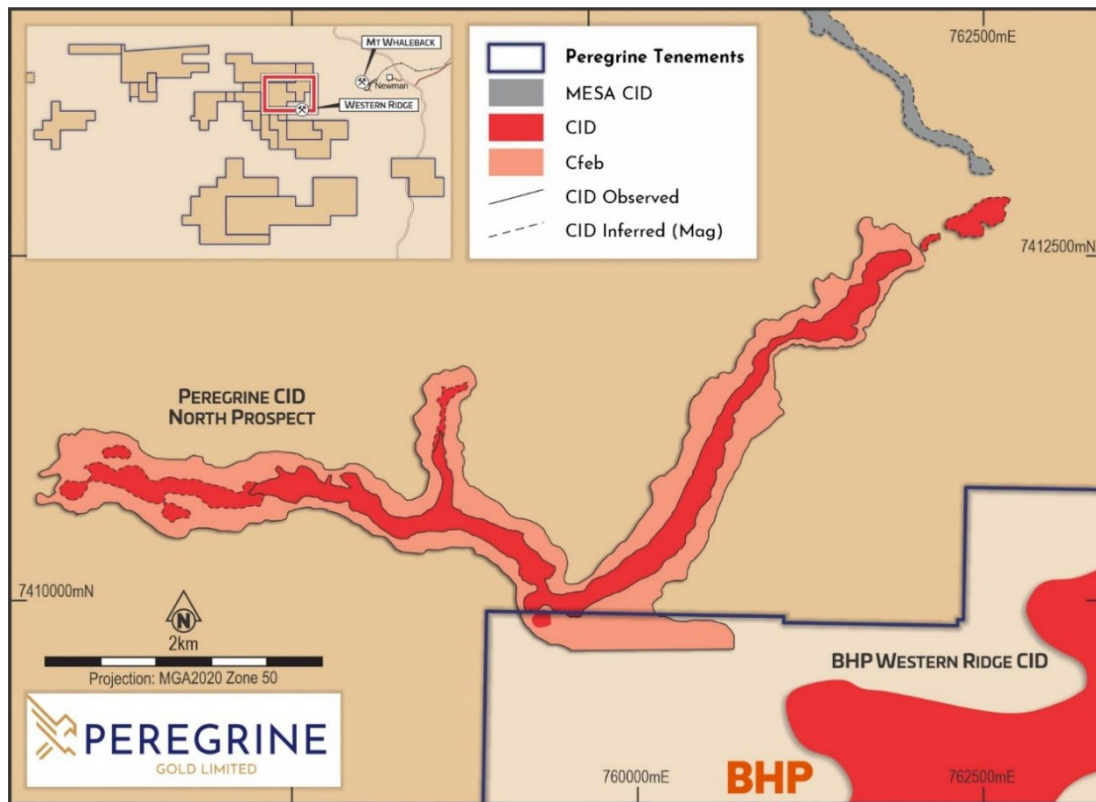


Figure 2: Coopers CID Prospect relative to BHP Western Ridge.

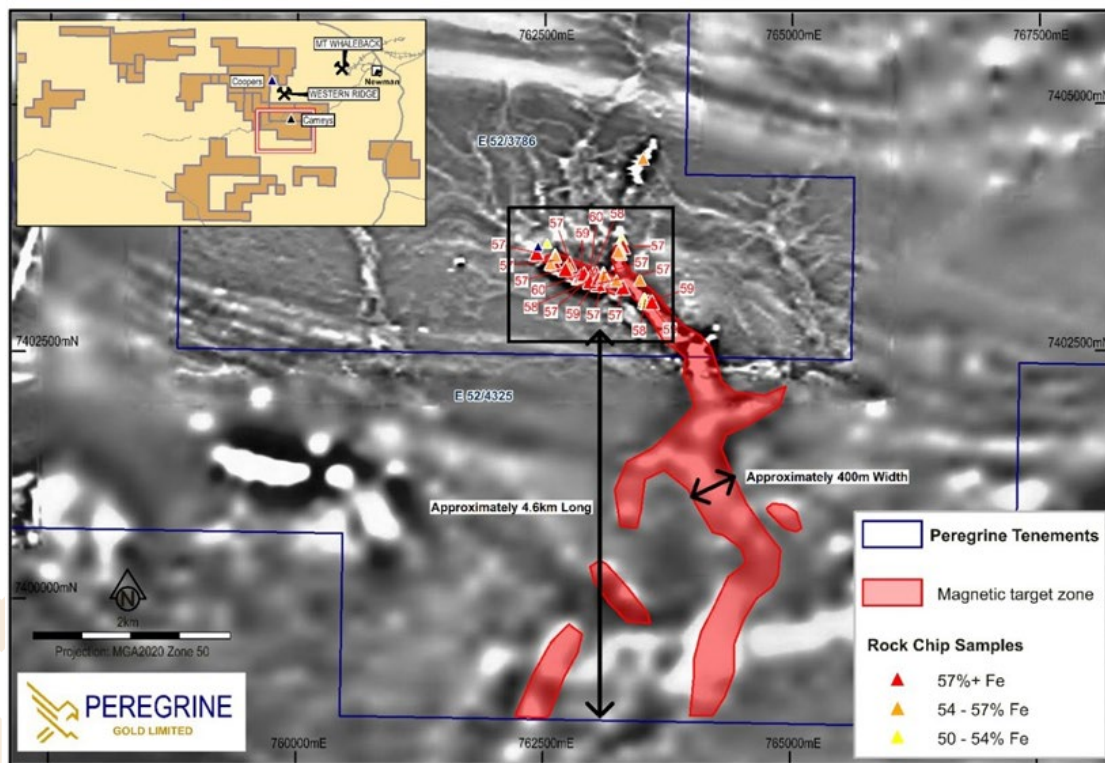


Figure 3: Carneys CID Prospect, with outcropping portion sampled and inferred (under cover) extension outlined in red.

Technical Director of Peregrine, Mr. George Merhi, commented:

“The Company acknowledges the support of the KNAC and their consultants in coordinating both heritage surveys in a manner which can be completed sequentially. With a reinvigorated balance sheet, we look forward to the conclusion of both surveys as Peregrine stands fully prepared to commence two large-scale RC drilling programmes, subject to receipt of heritage approval at each Prospect”.

For further information, please contact:

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This ASX Announcement has been approved in accordance with the Company’s published continuous disclosure policy and authorised for release by the Company Board of Directors.

COMPETENT PERSONS STATEMENT

The Information in this Report that relates to previously released Exploration Results for the Newman Gold & Iron Ore Project is extracted from Peregrine Gold Limited’s ASX announcements titled “Second High-Grade CID Prospect Identified at Newman” released on 26 November 2025, which is available on <https://www.peregrinegold.com.au/investors/asx-announcements/>.

The information in this report which relates to exploration results is compiled by George Merhi, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Merhi is a Technical Director of Peregrine Gold Limited and a holder of shares, performance shares and options in Peregrine Gold Limited. Mr Merhi has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Merhi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements results announced on the dates specified in the body of this report.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Peregrine’s projects are forward-looking statements. There can be no assurance that the Company’s plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company’s expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

