

Announcement Summary

Entity name

TERRAIN MINERALS LIMITED

Applicable security for the reorganisation

TMX	ORDINARY FULLY PAID
TMXAC	OPTION EXPIRING 28-NOV-2029 EX \$0.0042
TMXAAC	OPTION EXPIRING 17-JUN-2027 EX \$0.005
TMXAAF	OPTION EXPIRING 23-OCT-2029 EX \$0.006
TMXN	ORDINARY FULLY PAID DEFERRED
TMXAAA	OPTION EXPIRING 30-NOV-2028 EX \$0.0056
TMXAI	OPTION EXPIRING 07-DEC-2026 EX \$0.015
TMXAAD	OPTION EXPIRING 31-MAR-2030 EX \$0.007
TMXAJ	OPTION EXPIRING 24-FEB-2028 EX \$0.0108

Announcement Type

New Announcement

Date of this announcement

28/10/2026

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

9/12/2026

Record Date

10/12/2026

Issue Date

17/12/2026

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TERRAIN MINERALS LIMITED

1.2 Registered Number Type

ABN

Registration Number

45116153514

1.3 ASX issuer code

TMX

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/10/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
TMX	ORDINARY FULLY PAID
TMXAC	OPTION EXPIRING 28-NOV-2029 EX \$0.0042
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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	27/11/2026	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

10/12/2026

3.2 Date of +security holder meeting

27/11/2026

3.2a Effective date of consolidation or split

7/12/2026

3.3 Last day for trading in the pre consolidation or split +securities

8/12/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

9/12/2026

3.5 Record date

10/12/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

11/12/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

17/12/2026

3.8 Trading starts on a normal T+2 basis

18/12/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

22/12/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

14

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
TMX	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	3,940,228,173	281,444,870	Estimated
ASX +Security Code	ASX +Security Description		
TMXAC	OPTION EXPIRING 28-NOV-2029 EX \$0.0042		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	20,000,000	1,428,571	Estimated
ASX +Security Code	ASX +Security Description		
TMXAAC	OPTION EXPIRING 17-JUN-2027 EX \$0.005		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	678,257,671	48,446,977	Estimated
ASX +Security Code	ASX +Security Description		
TMXAAF	OPTION EXPIRING 23-OCT-2029 EX \$0.006		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	228,500,000	16,321,429	Estimated
ASX +Security Code	ASX +Security Description		
TMXN	ORDINARY FULLY PAID DEFERRED		
Quoted/unquoted			Estimate/Actual

Quoted	Number on issue pre consolidation or split 400,023,165	Number on issue post consolidation or split 28,573,083	Estimated
ASX +Security Code TMXAAA	ASX +Security Description OPTION EXPIRING 30-NOV-2028 EX \$0.0056		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 20,000,000	Number on issue post consolidation or split 1,428,571	Estimate/Actual Estimated
ASX +Security Code TMXAI	ASX +Security Description OPTION EXPIRING 07-DEC-2026 EX \$0.015		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 6,000,000	Number on issue post consolidation or split 428,571	Estimate/Actual Estimated
ASX +Security Code TMXAAD	ASX +Security Description OPTION EXPIRING 31-MAR-2030 EX \$0.007		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 214,000,000	Number on issue post consolidation or split 15,285,714	Estimate/Actual Estimated
ASX +Security Code TMXAJ	ASX +Security Description OPTION EXPIRING 24-FEB-2028 EX \$0.0108		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 4,000,000	Number on issue post consolidation or split 285,714	Estimate/Actual Estimated

5.2 Exercise price of options

ASX +Security Code TMXAC	ASX +Security Description OPTION EXPIRING 28-NOV-2029 EX \$0.0042		
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00420000	Exercise price post consolidation or split 0.05880000	
ASX +Security Code TMXAAC	ASX +Security Description OPTION EXPIRING 17-JUN-2027 EX \$0.005		
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00500000	Exercise price post consolidation or split 0.07000000	
ASX +Security Code TMXAAF	ASX +Security Description OPTION EXPIRING 23-OCT-2029 EX \$0.006		
Quoted/unquoted Unquoted			

	Exercise price pre consolidation or split	Exercise price post consolidation or split
	0.00600000	0.08400000
ASX +Security Code	ASX +Security Description	
TMXAAA	OPTION EXPIRING 30-NOV-2028 EX \$0.0056	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00560000	0.07840000
ASX +Security Code	ASX +Security Description	
TMXAI	OPTION EXPIRING 07-DEC-2026 EX \$0.015	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01500000	0.21000000
ASX +Security Code	ASX +Security Description	
TMXAAD	OPTION EXPIRING 31-MAR-2030 EX \$0.007	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00700000	0.09800000
ASX +Security Code	ASX +Security Description	
TMXAJ	OPTION EXPIRING 24-FEB-2028 EX \$0.0108	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01080000	0.15120000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

Refer to Notice of Meeting (resolution 8) lodged with the ASX on 28 October 2026 for further details

6.2 Additional information for inclusion in the Announcement Summary