28 October 2026

Dear Shareholder

ANNUAL GENERAL MEETING OF SHAREHOLDERS – NOTICE AND ACCESS LETTER

Chilwa Minerals Limited (ASX: CHW) (**Company**) advises that its Annual General Meeting of Shareholders of the Company (**Meeting**) will be held as follows:

Time and date:	3.00pm (WST)
	Friday, 27 November 2026
Venue:	The Westin Hotel
	480 Hay Street
	Perth, Western Australia

Notice of Meeting

In accordance with section 110D(1) of the Corporations Act 2001 (Cth), the Company will not be dispatching physical copies of the Notice of Meeting (**Notice**) unless the Shareholder has made a valid election to receive the Notice in paper form.

A complete copy of the Notice will be made available for download from the Company's website at https://www.chilwaminerals.com/ or from the ASX market announcement page under the Company's ASX code "CHW".

If you have nominated an email address and have elected to receive electronic communications from the Company, you will also receive an email to your nominated email address with a link to an electronic copy of the Notice.

Shareholders may also request an email copy or a paper copy of the Notice by emailing the Company Secretary at: info@chilwaminerals.com.au.

Participation and Voting at the Meeting

The Meeting is being held as a physical meeting. Accordingly, Shareholders will not be permitted to participate in the Meeting virtually.

Details of how shareholders will be able to vote via proxy prior to the Meeting or by poll during the Meeting (though the Company strongly encourages shareholders to vote via proxy) are set out in detail in the Notice and on the Proxy Form. Proxy Forms must be received by 3.00pm (WST) on Wednesday, 25 November 2026. Proxy Forms received after this time will be disregarded.

The Notice and accompanying explanatory statement should be read in their entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Yours faithfully

A.I. Shaw

Alexander Shaw

Chair

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Chilwa Minerals Limited | ABN 43 656 965 589

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Your proxy voting instruction must be received by **3:00pm (AWST) on Wednesday, 25 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS
The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY
If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING
Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS
You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY
You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS
Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES
If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of Chilwa Minerals Limited, to be held at **3:00pm (AWST) on Friday, 27 November 2026 at The Westin Hotel, 480 Hay Street, Perth Western Australia** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 7, 8, 9, 10, 11 and 13 (except where I/we have indicated a different voting intention below) even though Resolutions 1, 7, 8, 9, 10, 11 and 13 are connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain	Resolutions		For	Against	Abstain
1	REMUNERATION REPORT (NON-BINDING)	☐	☐	☐	8	APPROVAL TO ISSUE 2026 PERFORMANCE RIGHTS TO ALEXANDER SHAW	☐	☐	☐
2	ELECTION OF DIRECTOR – MR GRAHAM HEWSON	☐	☐	☐	9	APPROVAL TO ISSUE 2026 PERFORMANCE RIGHTS TO MANUEL MOTA	☐	☐	☐
3	APPROVAL OF 10% PLACEMENT FACILITY	☐	☐	☐	10	APPROVAL TO ISSUE 2026 PERFORMANCE RIGHTS TO JOSÉ MARTINS	☐	☐	☐
4	RATIFICATION OF ISSUE OF IPO SHARES AND ATTACHING WARRANTS UNDER LISTING RULE 7.1	☐	☐	☐	11	APPROVAL TO ISSUE 2026 PERFORMANCE RIGHTS TO GRAHAM HEWSON	☐	☐	☐
5	RATIFICATION OF AGREEMENT TO ISSUE SECURITIES UNDER THE OVER-ALLOTMENT OPTION	☐	☐	☐	12	APPROVAL TO ISSUE 2026 PERFORMANCE RIGHTS TO LUSO GLOBAL MINING B.V.	☐	☐	☐
6	RATIFICATION OF ISSUE OF REPRESENTATIVE WARRANTS UNDER THE MAXIM UNDERWRITING AGREEMENT	☐	☐	☐	13	ADOPTION OF EMPLOYEE SECURITIES INCENTIVE PLAN	☐	☐	☐
7	APPROVAL TO ISSUE 2026 PERFORMANCE RIGHTS TO CADELL BUSS	☐	☐	☐					

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) ☐☐ / ☐☐ / ☐☐

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

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