Announcement Summary

Entity name

CHILWA MINERALS LTD

Date of this announcement

Wednesday October 28, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CHWAJ	WARRANTS	2,841	16/10/2026
CHWAJ	WARRANTS	92,000	02/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CHILWA MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

656965589

1.3 ASX issuer code

CHW

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
01-Oct-2026 09:55	New - Proposed issue of securities - CHW	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

351,660 Over-Allotment Shares and 1,759 Representative Warrants.

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

CHWAJ : WARRANTS

Date the +securities the subject of this notification were issued

16/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 2,841 Representative Warrants following the Over-Allotment Option Exercise as announced to ASX on 19 October 2026.

Issue details

Number of +securities

2,841

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Representative Warrants to Maxim on the basis of 1 Warrant for every 20 ADSs (being 200 IPO Shares) issued under the IPO and Over-Allotment Option.

ASX +security code and description

CHWAJ : WARRANTS

Date the +securities the subject of this notification were issued

2/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Over-Allotment Warrants - ex US$5.59 per ADS (US$0.559 per underlying share). Expire 5 years from issue.

Issue details

Number of +securities

92,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

USD - US Dollar

What was the issue price per +security?

USD 0.01000000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHW : ORDINARY FULLY PAID	104,922,682

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHWAJ : WARRANTS	751,091
CHWAH : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	250,000
CHWAF : PERFORMANCE RIGHTS EXPIRING 30-NOV-2028	3,250,000
CHWAI : PERFORMANCE RIGHTS EXPIRING 30-NOV-2030	7,000,000
CHWAE : OPTION EXPIRING 30-JUN-2027 EX $0.40	406,262
CHWAB : PERFORMANCE RIGHTS	14,750,000
CHWAC : OPTION EXPIRING 30-JUN-2027 EX $0.25	34,974
CHWAD : OPTION EXPIRING 30-JUN-2027 EX $0.30	338,387