Legal Update - Government of Greenland seeks more time to file its defence in Kvanefjeld case

The defence was due by 27 October 2026 under the High Court of Greenland's timetable.

Energy Transition Minerals Ltd (ASX: ETM) provides an update on the proceedings brought by its subsidiary Greenland Minerals A/S against the Government of Greenland and other Greenlandic authorities before the High Court of Greenland, concerning the Kvanefjeld Rare Earths Project, known in Greenlandic as Kuannersuit.

As announced on 29 June 2026, the High Court of Greenland fixed 27 October 2026 as the deadline for the remaining defendants' statement of defence on the substance of the case. The Government of Greenland has requested an extension of that deadline until 15 December 2026. The Government has stated that the extension is sought so that the statement of defence can be translated into Greenlandic and approved by Naalakkersuisut.

ETM has opposed the request for an extension. ETM remains focused on resolving the proceedings as promptly as possible.

Daniel Mamadou, Managing Director of ETM, said:

"We have waited more than four and a half years for the Government to answer the substance of our claim. The Court set a clear deadline, and we expect it to be respected. This week the Government is in Sydney at IMARC, asking international investors to back Greenland's mining sector. We would welcome the same commitment to resolving our case, not least because those investors will want to see existing licence holders treated fairly and disputes resolved promptly. We remain confident in our position and open to dialogue with the Government."

ETM will keep shareholders informed of material developments, including the Court's decision on the extension request and the scheduling of the main hearing.

This announcement has been authorised for release by the Managing Director and Executive Director of Energy Transition Minerals Ltd.

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About Energy Transition Minerals Ltd

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing and financing supply chains for the metals and materials that are critical to the decarbonization of the world, with a special focus on high-quality mineral projects. The Company manages exploration projects in Western Europe, North America, and Greenland, including the Kvanefjeld Rare Earth Project in Greenland, one of the largest undeveloped rare earth deposits in the world, and the acquisition of the Penouta Tin-Tantalum-Niobium Mine in Galicia, Spain. The Company has been involved in the development of the Kvanefjeld Rare Earth Project since 2007, and its right to the grant of an exploitation licence for this Project remains subject to legal proceedings in the courts of Greenland and Denmark. ETM continues to assess other critical metals project opportunities globally.