PRESS RELEASE
PT ANTAM (Persero) Tbk

For immediate release

ANTAM's Performance Continues to Strengthen, 9M26 Net Profit Growth 46% to Rp9.66 Trillion

Jakarta, October 27, 2026 – PT ANTAM (Persero) Tbk (ANTM), or ANTAM, recorded positive performance during the first nine months of 2026 (January–September 2026, 9M26). The Company maintained revenue growth and profitability in 9M26 by optimizing operational performance and strengthening its marketing strategy, supported by sustained market demand.

Growing Profitability Drives Solid Financial Performance

ANTAM recorded growth in profitability, with profit for the period reaching Rp9.66 trillion in 9M26, up 46% from Rp6.61 trillion in the first nine months of 2025 (January–September 2025, 9M25). In 9M26, the Company's Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) reached Rp13,48 trillion, up 45% from Rp9.33 trillion in 9M25, reflecting improved performance and operational efficiency.

ANTAM President Director, Untung Budiharto said that ANTAM's performance in 9M26 demonstrates its ability to sustain growth momentum amid evolving mining industry dynamics.

"We continue to strengthen our business fundamentals through operational optimization, stronger commercial strategies, and business portfolio development to create sustainable value for the Company and all stakeholders", Untung said.

ANTAM's stronger business performance throughout 9M26 was reflected in sustained profitability growth. The Company recorded gross profit of Rp15.56 trillion in 9M26, up 42% from Rp10.98 trillion in 9M25. In line with higher gross profit, ANTAM recorded operating income of Rp12.05 trillion in 9M26, up 53% from Rp7.89 trillion in 9M25. This growth demonstrates the Company's ability to capitalize on market opportunities while maintaining the quality of its operational performance amid the dynamic mining industry.

Positive contributions also came from associates, which recorded profit of Rp300.58 billion, up 115% from Rp140.03 billion in 9M25. As a result of these achievements, ANTAM recorded basic earnings per share of Rp367.78 in 9M26, up 48% from Rp248.62 in 9M25. This improvement underscores the Company's ability to create added value for shareholders through healthy and sustainable performance growth.

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ANTAM's financial fundamentals strengthened further throughout 9M26, as reflected in solid growth in assets and equity. The Company's total assets reached Rp59.74 trillion in 9M26, up 24% from Rp48.07 trillion in 9M25. ANTAM's equity increased 17% to Rp41.22 trillion in 9M26 from Rp35.20 trillion in 9M25. The increase in equity demonstrates the Company's increasingly robust capital structure in supporting business development and sustainable growth.

ANTAM maintained a solid liquidity position, with cash and cash equivalents reaching Rp10.54 trillion in 9M26, up 14% from Rp9.26 trillion in 9M25. Supported by appropriate operational strategies and financial management, the Company's net cash flows from operating activities reached Rp5.06 trillion, an increase of 26% from Rp4.02 trillion in 9M25.

Net cash flows from operating activities were supported by cash receipts from customers of Rp87.92 trillion in 9M26, up 29% from Rp68.24 trillion in 9M25, in line with sales growth and effective working capital management.

Operational Excellence Drives ANTAM's Performance

ANTAM consistently implements its beyond operational excellence framework across its operations, which is built on five pillars: safety resilience, productivity & quality, low cost operations, green mining industry, and continuous improvement, to achieve positive operational performance.

ANTAM's operational improvements were accompanied by continued sales growth. ANTAM recorded net sales of Rp88.48 trillion in 9M26, up 23% from Rp72.03 trillion in 9M25.

Domestic sales contributed Rp83.86 trillion, or 95% of ANTAM's total net sales in 9M26. Domestic sales increased 21% from 9M25, reflecting strong domestic-market demand for ANTAM's gold, nickel ore, and bauxite ore products.

ANTAM Finance and Risk Management Director, Arini Kasmira, said that ANTAM's performance through 9M26 reflects improved profitability quality, as evidenced by stronger profit margins, as well as a stronger cash position that provides a foundation for the Company's financial flexibility.

"These results were supported by effective working-capital management, disciplined cost control, and measured risk management, enabling ANTAM to sustainably maintain solid financial fundamentals", Arini Said.

Gold products were ANTAM's largest sales contributor, accounting for 77% of total sales in 9M26. Gold sales increased 17% to Rp68.41 trillion from Rp58.67 trillion in 9M25. In line with efforts to expand the domestic market reach, gold sales volume reached 25,217 kg (810,745 troy oz.) in 9M26. Gold production from the Company's mines totaled 634 kg (20,384 troy oz.) in 9M26.

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ANTAM continues to develop its product portfolio, enhance service quality, and expand distribution channels to meet evolving customer needs. In addition, ANTAM also continues to strengthen marketing for its Logam Mulia products through collaboration with strategic partners in Indonesia.

The nickel segment (ferronickel and nickel ore) contributed 19% of ANTAM's total sales in 9M26. Revenue from the nickel segment reached Rp16.98 trillion, up 52% from Rp11.15 trillion in 9M25.

Operationally, ANTAM continues to optimize mining activities and production management. In 9M26, ANTAM produced 12.16 million wet metric tons (wmt) of nickel ore, while nickel ore sales reached 10.73 million wmt.

Meanwhile, ferronickel production totaled 11,638 tonnes of nickel contained in ferronickel (TNi) in 9M26, supported by operational stability and adequate raw material availability. Cumulative, ferronickel sales increased 71% to 13,971 TNi in 9M26 from 8,182 TNi in 9M25.

The bauxite and alumina segment contributed 3% of total sales, generating Rp2.64 trillion in revenue, up 35% from Rp1.95 trillion in 9M25. Bauxite production reached 2 million wmt in 9M26, in line with optimized mining activities and operational management. During 9M26, bauxite sales increased 49% to 1.64 million wmt from 1.10 million wmt in 9M25.

As the CGA plant's operations became more optimized, chemical grade alumina production reached 153,399 tons alumina in 9M26, up 14% from 134,224 tons in 9M25. Alumina sales totaled 146,642 tons, up 9% from 134,768 tons in 9M25.

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