

28 October 2026

LITHIUM AND NEW GOLD UPSIDE AT WEST SPARGOVILLE

Lithium rock-chip assays up to 2.65% Li₂O strengthen priority drill targets, while a 2 km untested gold-in-soil trend offers a second exploration opportunity wholly owned by Marquee

HIGHLIGHTS

- High-grade lithium targets have been strengthened with 10 of 49 rock-chip samples returning greater than 1.0% Li₂O, led by a sample containing 2.65% Li₂O (26WS0006) and another 2.42% Li₂O (26WS0007).
- Multiple lithium targets - High-grade rock-chip results occur across several mapped pegmatite trends. Continuous chip sampling perpendicular to strike has sharpened the interpretation of exposed pegmatite geometry and mineralisation distribution to guide follow-up drilling.
- *Fresh drilling opportunity - The refined 3D model indicates NE–SW-striking, steeply NW-dipping pegmatites. Historical RC drilling was predominantly east-directed and oblique to this geometry, highlighting priority positions for re-oriented drilling to test depth continuity.*
- *New gold upside - Historical workings and five rock-chip samples returning ≥ 0.30 g/t Au, including 1.20 g/t Au from quartz-breccia float, support a new gold target within an approximately 2km, untested gold-in-soil trend (refer ASX announcement dated 12 October 2020).*
- Marquee retains the gold opportunity - The gold target sits outside the lithium Joint Venture with Mineral Resources Limited (ASX:MIN), giving Marquee wholly owned gold exploration upside alongside its 75% interest in the lithium rights at WSP.
- Clear path to drilling - Approximately 2,000m of RC drilling is being designed to test priority lithium targets using the refined geological model, with first-phase gold testing proposed alongside the lithium program, subject to final interpretation and approvals.



OVERVIEW

Marquee Resources Limited (“**Marquee**” or the “**Company**”) is pleased to report high-grade lithium rock-chip results and a new gold target at the West Spargoville Project (WSP) in Western Australia. Ten samples above 1.0% Li₂O, including a peak of 2.65% Li₂O, strengthen the case for follow-up drilling across multiple mapped pegmatite trends within the approximately 1.5km by 1.5km lithium target area (Target). The program has also identified historical gold workings and gold-bearing rock-chip samples within an approximately 2km gold-in-soil trend that has not been drill-tested. Together, these results provide two compelling exploration opportunities, supported by an extensive existing geological, drilling and geophysical dataset.

Marquee collected 49 rock-chip samples (26WS0001 to 26WS0049) across the West Spargoville Target, with locations recorded by DGPS in MGA94 Zone 51. Samples were delivered to ALS and analysed for lithium and pathfinder elements (ME-MS89L), whole-rock major elements (ME-ICP06) and gold. This announcement reports those results for the first time, together with newly identified historical gold workings across part of the Target.

EXECUTIVE CHAIRMAN & MANAGING DIRECTOR COMMENT

Marquee Executive Chairman and Managing Director Charles Thomas commented:

“These results put the West Spargoville Project firmly in focus. Ten rock-chip samples above 1% Li₂O across multiple pegmatite trends give us a strong foundation for the next phase of lithium exploration. Our refined geological model is helping us design drilling to test priority positions that we consider were not adequately assessed by the historical drilling.”

“The gold opportunity adds another exciting dimension. We have identified historical workings and gold-bearing samples within a 2km gold-in-soil trend that has never been drilled, with the gold rights wholly retained by Marquee.”

“Our focus is now on converting these results into well-defined drill targets, advancing the lithium program and preparing for drill testing of the gold corridor. With lithium and gold targets to pursue, we see substantial exploration upside at West Spargoville.”

LITHIUM TARGET RATIONALE

Within the Target, the 2026 assay results support the interpretation of several stacked pegmatites. The mapped pegmatites show a consistent northeast-southwest strike and are interpreted to dip steeply to the northwest.

The Target is supported by a combination of previously reported lithium anomalism, mapped spodumene-bearing pegmatites, historical lithium-focused drilling and the 2026 assay results. Previous mapping and sampling reported multiple spodumene-bearing pegmatites and rock-chip assays above 1% Li₂O, including 3.01% Li₂O in sample 24WS0010, 2.76% Li₂O in 24WS0017 and 2.36% Li₂O in 24WS0004 (refer Marquee ASX announcement dated 4 April 2024). The 2026 program has now returned 10 further samples above 1.0% Li₂O, collected as continuous chip samples perpendicular to pegmatite strike – a different sampling approach from earlier campaigns, designed to better define the geometry and distribution of mineralisation within the mapped pegmatites. These high-grade surface occurrences provide priority targets for drilling to resolve their relationship with the historical subsurface results.

The completed field program has refined the alignment of mapped pegmatite trends, ground-truthed key exposures and contact positions and provided an improved geological framework for the next stage of drill design. Surface chip sampling does not establish true pegmatite width, grade continuity or economic mineralisation; that confirmation requires drilling.



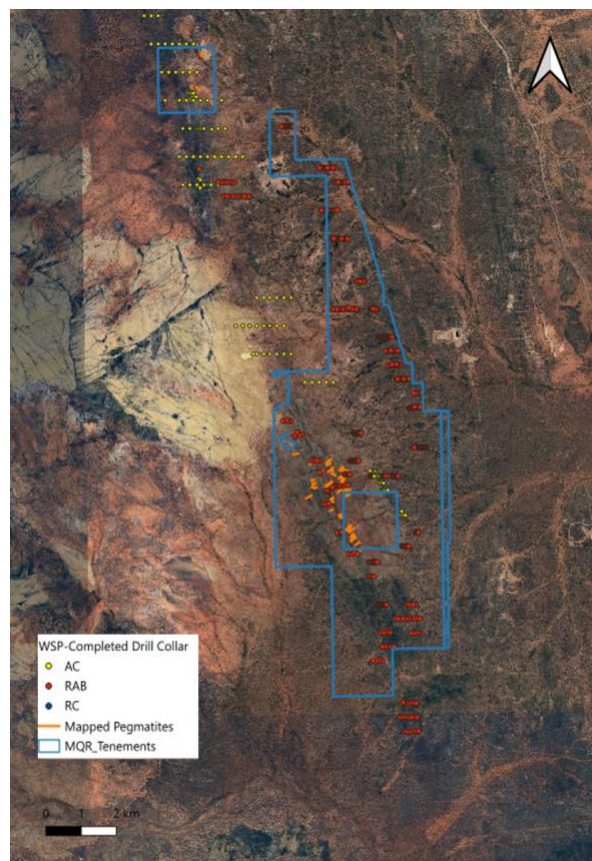


Figure 1 - WSP tenure, mapped pegmatites and historical drilling datasets used for the current Target review.

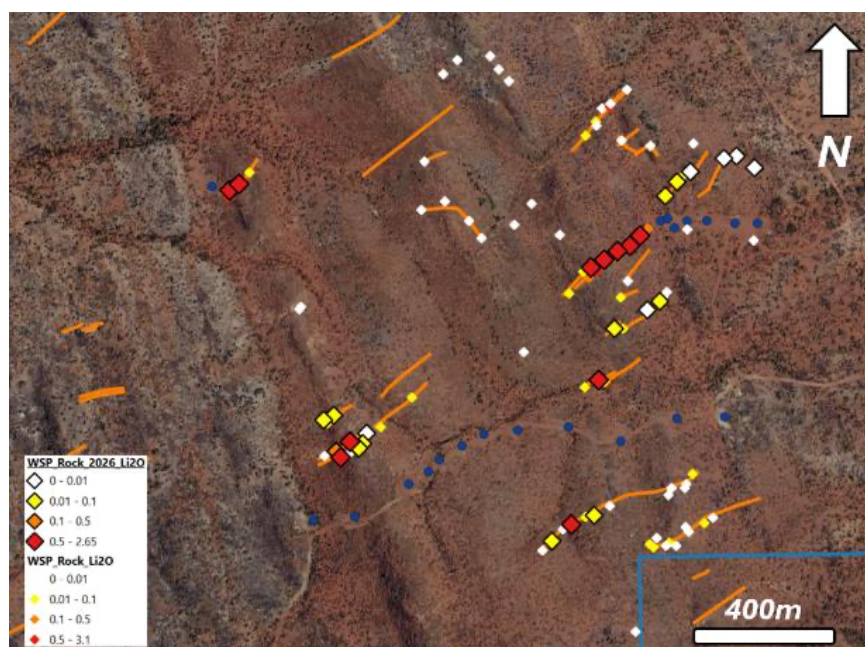


Figure 2 - Target area showing 2026 rock-chip sample positions relative to mapped pegmatite trends and historical drill collar.

2026 LITHIUM RESULTS

Ten of the 49 rock-chip samples returned greater than 1.0% Li₂O . Results are summarised below; the full 49-sample dataset is provided in Appendix A.

Sample	Li (ppm)	Li ₂ O (%)
26WS0006	12300	2.65
26WS0007	11250	2.42
26WS0015	8660	1.86
26WS0003	7460	1.61
26WS0005	7150	1.54
26WS0024	6440	1.39
26WS0011	6290	1.35
26WS0004	5830	1.26
26WS0001	5800	1.25
26WS0002	5400	1.16

Table 1 -. 2026 rock-chip samples returning >1.0% Li₂O (source: ALS Certificate PH26280919). Li₂O calculated as Li (ppm) × 2.153 ÷ 10,000.

The 2026 results reinforce the high-grade surface lithium results reported in previous WSP campaigns. Continuous chip sampling perpendicular to pegmatite strike adds useful geological context to the new assays and helps refine the orientation of proposed drilling. Differences in sampling methods mean the campaigns are not directly comparable.

Campaign	Samples	Peak Li grade
Initial rock chip campaign (2022)	~57	3.12% Li ₂ O (14,500 ppm)
Pilot mapping campaign (Dec 2023)	16	2.15% Li ₂ O (10,000 ppm, capped)
Systematic program (Jan–Jun 2024)	49	3.01% Li ₂ O (24WS0010)
2026 program (this announcement)	49	2.65% Li ₂ O (12,300 ppm, uncapped)

Table 2 - WSP rock-chip campaigns by peak Li₂O grade.

RECENT FIELD OBSERVATIONS

The 2026 field observations support the current interpretation of multiple stacked pegmatite trends across the Target, rather than a single isolated target. The mapped pegmatite trends consistently strike northeast-southwest and are interpreted to dip steeply to the northwest.

Field observations recorded pegmatite in a range of regolith settings including weathered bedrock, ferruginous saprolite or lag, rubbly hillslope subcrop and boulder/tor-style exposures. Several samples were collected from pegmatite material at or close to mafic contact settings. The fieldwork has ground-truthed these exposures and contact relationships and provided additional constraints on the interpreted alignment and three-dimensional geometry of the pegmatite system relative to historical drilling.



Figure 3 - Pegmatite exposure at sample 26WS0007 (2.42 % Li_2O , the program's peak result) within the Target.



Figure 4 - Rock-chip sample 26WS0006 (2.65% Li_2O) collected from the pegmatite exposure.

REFINED GEOLOGICAL MODEL SHARPENS LITHIUM DRILL TARGETS

A key outcome of the review is that the historical drilling should be assessed in the context of the pegmatite geometry now interpreted from the combined mapping, surface geochemistry and three-dimensional review. The mapped pegmatites within the Target are currently interpreted to strike northeast-southwest and dip steeply to the northwest, whereas the reviewed historical RC holes within the Target were predominantly drilled toward the east. Several previously reported anomalous and spodumene-bearing outcrops therefore remain incompletely reconciled with the subsurface drilling.

Under the current interpretation, the historical RC holes intersected the stacked pegmatites at an oblique and sub-optimal orientation. The Company considers this orientation mismatch may have resulted in parts of the lithium-prospective pegmatite system being incompletely tested, particularly where historical surface lithium anomalism remains unreconciled with drilling.

The validated 2026 rock-chip assays are informing an updated geological model and redesigned drill sections to intersect the priority pegmatites at more appropriate angles. This provides a clear basis for follow-up drilling to test the depth continuity of the high-grade surface occurrences and assess positions that the Company considers were incompletely tested by historical drilling.

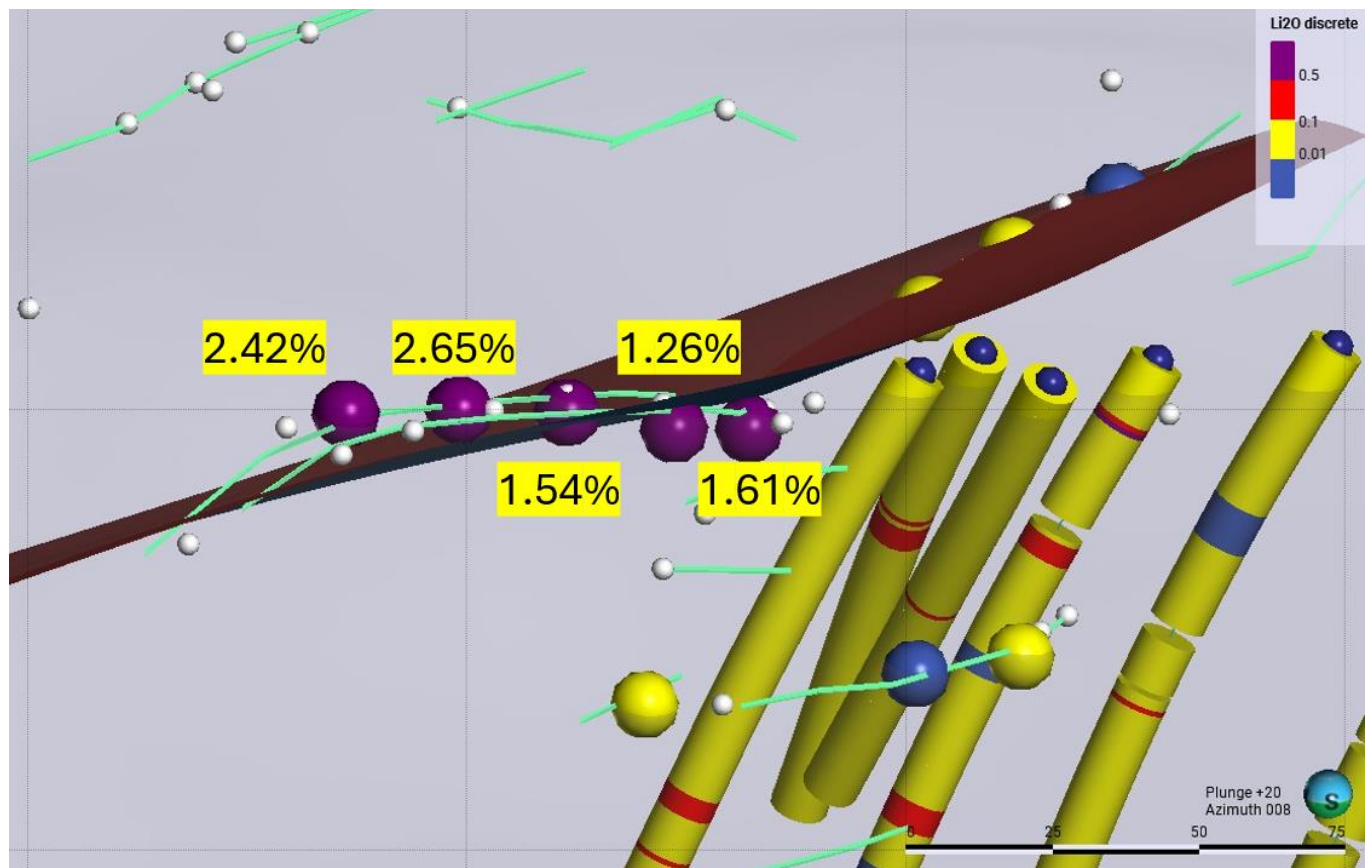


Figure 5 - Oblique view of the Target illustrating the relationship between mapped pegmatites, 2026 sample positions (coloured by Li_2O result) and historical drilling. The historical drilling geometry is oblique to the interpreted pegmatite orientation and supports re-oriented follow-up testing.

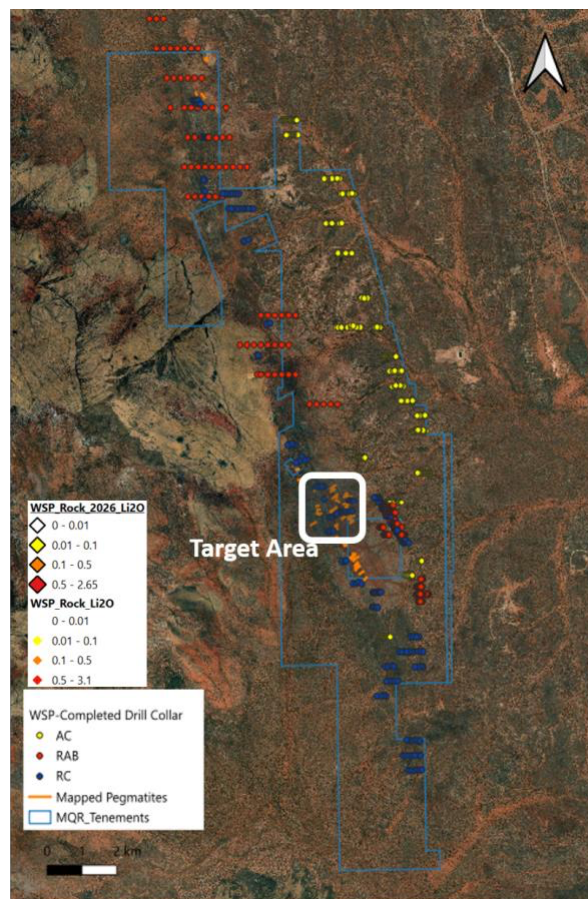


Figure 6 - Detailed plan view of the Target showing mapped pegmatite trends, recent sample positions and historical drill collar.

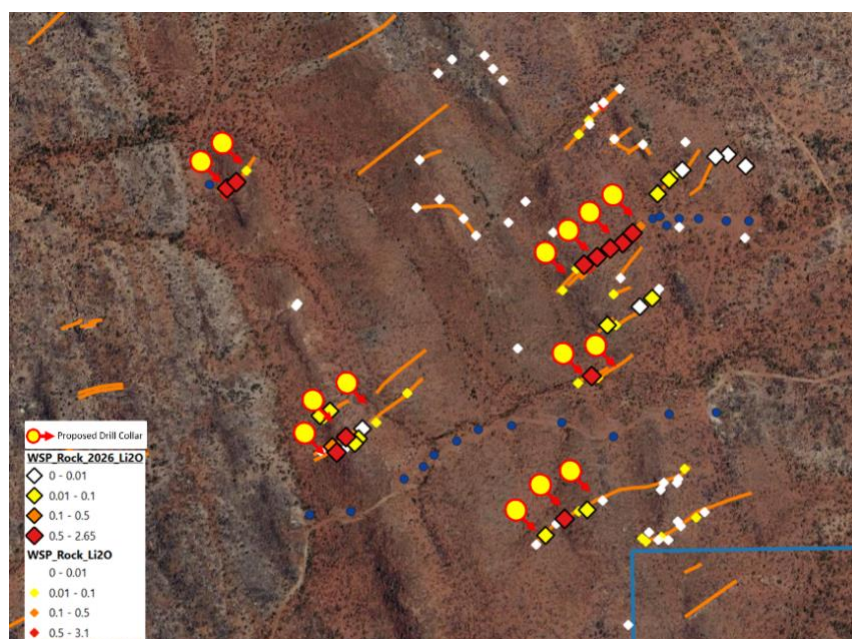


Figure 7 – Proposed re-oriented RC drill collars relative to five clusters of high-grade 2026 Li_2O results, designed to properly test the interpreted NE-SW-striking, steeply NW-dipping pegmatite trend..

UNTESTED 2 KM GOLD TREND ADDS WHOLLY OWNED EXPLORATION UPSIDE

West Spargoville was originally acquired and explored by Marquee for gold in 2020, before the discovery of lithium-bearing pegmatites redirected exploration focus. During the 2026 field program, Marquee's geologists identified and documented several historical gold workings across part of the Target – small-scale diggings that do not appear in the Company's existing database and had not previously been systematically mapped or sampled by the Company.

Most of the workings are shallow (less than 1 m deep), but one working reaches approximately 4–5 m depth (Figure 9(d)). The mineralisation is associated with brittle deformation and quartz veining within a north-south trending, steeply dipping structure – a structural setting consistent with an orogenic-style gold system – with the mineralised corridor ranging from approximately 1–2 m wide where observed.

Importantly, the historical workings and 2026 rock-chip results sit within a much larger, coherent gold-in-soil geochemical anomaly that has never been drill-tested. Surface soil sampling defines this anomaly extending over approximately 2 km of strike along the same north-south trending structural corridor (Figure 8) – extending beyond the footprint of the historical workings and the 2026 rock-chip sampling completed to date.

Rock-chip sampling returned five samples ≥ 0.30 g/t Au, led by 1.20 g/t Au in sample 26WS0049 and 0.803 g/t Au in sample 26WS0042. Together with the historical workings, mapped structure and broader soil anomaly, these results provide a strong rationale for systematic follow-up and drill targeting. Gold samples were selective grab samples; the peak result was from hematite-stained quartz-breccia float and does not establish the location or grade of its bedrock source. Drilling is required to assess the continuity and significance of the mineralisation.

The gold rights are retained by Marquee and sit outside the West Spargoville lithium joint venture with Mineral Resources Limited ((ASX:MIN), currently MQR 75% / MIN 25%). This gives Marquee a wholly owned gold exploration opportunity alongside its lithium joint venture interest. No drilling is recorded within the identified gold corridor in the Company's reviewed dataset, making it a priority for first-phase testing.

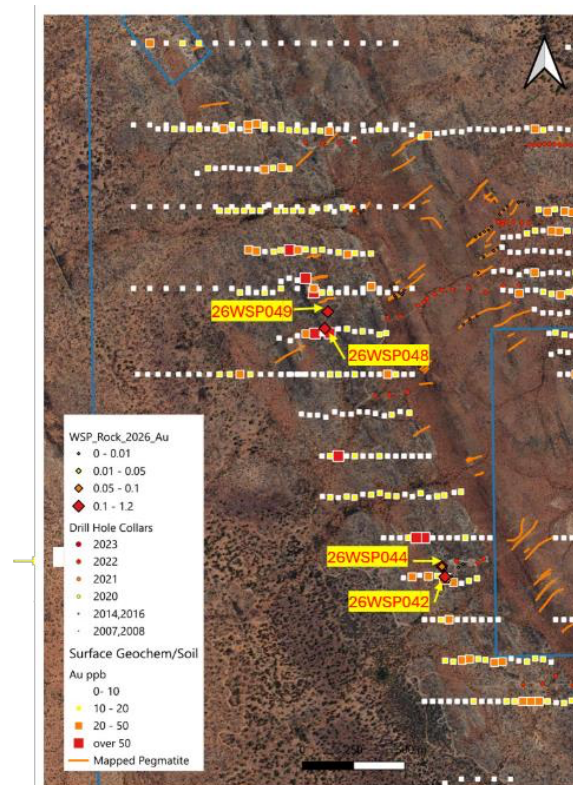


Figure 8 - Newly identified gold target: 2026 rock-chip Au results, historical drill hole collars (2007–2023; none within the gold corridor) and historical surface soil geochemistry (Au ppb) relative to mapped pegmatites.



Figure 9(a). Sample 26WS0049 – 1.20 g/t Au, hematite-stained quartz-breccia float.



Figure 9(b). Sample 26WS0042 – 0.803 g/t Au, banded/laminated fine-grained rock.



Figure 9(c). Sample 26WS0048 – 0.307 g/t Au, massive vuggy quartz/shear-zone.



Figure 9(d). Sample 26WS0044 – 0.360 g/t Au (left), and a historical working reaching approximately 4–5 m depth identified during the 2026 field program (right).



Figure 9 – Field Samples.

NEXT STEPS

- Complete the updated three-dimensional interpretation using the validated lithium, pathfinder-element, whole-rock and gold geochemistry together with the existing WSP exploration database.
- Complete infill soil sampling and detailed structural mapping along the approximately 2 km untested gold-in-soil trend to define priority positions for RC drilling.
- Re-rank the stacked lithium pegmatite trends and finalise re-oriented drill sections to intersect the northeast-southwest-striking, steep northwest-dipping pegmatites at more appropriate angles and assess their down-dip continuity.
- Finalise the re-oriented RC drill program at West Spargoville (approximately 2,000 m, as outlined in the Company's ASX announcement dated 20 August 2026), targeting the priority pegmatite zones identified from the 2026 results to properly test this high-grade lithium system at the correct orientation for the first

time and, subject to final interpretation and approvals, advance this combined program alongside first-phase testing of the new gold target.

WEST SPARGOVILLE PROJECT

The West Spargoville Project is located in the Widgiemooltha area of the Southern Yilgarn region of Western Australia, within a recognised lithium province that includes the Mt Marion, Bald Hill, Buldania and Pioneer Dome lithium projects. The Project comprises approximately 80 km² of tenure and is held by Marquee, with the lithium rights subject to the West Spargoville joint venture with Mineral Resources Limited (ASX:MIN), currently MQR 75% / MIN 25%. Marquee acquired WSP in 2020 and initially explored the tenure for gold. Following the intersection of multiple pegmatites during gold-focused drilling and a subsequent review of the lithium potential, exploration focus expanded to lithium-caesium-tantalum (LCT) pegmatite systems. The 2026 field program has identified and documented several historical gold workings within the Project area, not previously recorded in the Company's database, establishing a fresh, wholly Marquee-owned gold exploration opportunity alongside the lithium joint venture

Since that time, a substantial project-scale dataset has been generated. Exploration completed at WSP includes multiple geological mapping and rock-chip sampling programs, Deep Ground Penetrating Radar (DGPR), 3,124 auger holes with multi-element analysis, 351 aircore holes for 24,311 m, 159 RC holes for 22,857 m, 2,325 line-km of detailed aeromagnetics, 5,308 ground-gravity stations and three-dimensional inversion modelling. The 2022 maiden lithium-focused drilling campaign formed a major part of this dataset and was principally designed as a first-pass test of auger geochemical anomalism. That drilling demonstrated the presence of pegmatites and LCT-related geochemical responses, but it did not resolve the geometry or continuity of all lithium-bearing or anomalous surface occurrences subsequently mapped across the Target.

Further mapping and sampling materially advanced the surface geological picture. In 2024, Marquee reported a swarm of more than 40 fertile pegmatites, with spodumene identified in 10 individual pegmatites and multiple rock-chip assays above 1% Li₂O, including a peak result of 3.01% Li₂O in sample 24WS0010 (refer Marquee ASX announcement dated 4 April 2024). High-resolution aeromagnetic and ground-gravity surveys, together with three-dimensional modelling, were subsequently used to improve understanding of the structural and lithological controls on the pegmatite system. These datasets provide an extensive foundation for targeted follow-up drilling to test several anomalous and spodumene-bearing surface occurrences remain insufficiently explained by the historical drilling.

The 2026 builds on years of exploration to sharpen drill targeting across an established pegmatite system. Marquee has reassessed the relationship between the previously reported surface mineralisation, mapped pegmatite structures and historical drill orientation. The completed ground-truthing and sampling program has refined the structural interpretation, indicating the principal stacked pegmatites within the Target trend northeast-southwest and dip steeply to the northwest. This interpreted geometry has been evaluated against the predominantly east-directed historical RC drilling, which the Company considers sub-optimal for testing the current model.

The 49 samples collected during the 2026 program were analysed by ALS, with the analytical certificate (PH26280919) and reported for the first time in this announcement. The new geochemistry is being integrated with the existing drilling, mapping and geophysical datasets to update the three-dimensional model, re-rank the priority pegmatite structures, define the new gold target and inform re-oriented drill design. There can be no assurance that follow-up drilling will define economic mineralisation for either lithium or gold.



Figure 10 - Regional location of the West Spargoville Project within the Southern Yilgarn lithium belt and nearby lithium deposits/projects.

Relevant previously reported WSP information referred to in this announcement includes Marquee ASX announcements dated 24 January 2023 (West Spargoville Exploration Update), 20 November 2023 (Geophysical Survey Defines New Targets - West Spargoville Lithium Project), 4 April 2024 (Spodumene Bearing Pegmatite Swarm Mapped With Samples Up To 3.01% Li₂O), 28 June 2024 (Gravity Surveys Define New Targets - West Spargoville & Yindi Projects), 4 November 2024 (Exploration Incentive Scheme Co-Funded Drilling Grant Awarded for West Spargoville Lithium Project), the Quarterly Activities Report dated 31 July 2026, and the announcements dated 12 October 2020 (historical surface geochemistry and gold targets), 13 September 2022 (West Spargoville Exploration – Drilling Confirms Spodumene Bearing Pegmatites), 30 January 2024 (Spodumene Bearing Pegmatites up to 2.6% Li₂O and the Planned 2024 Exploration Programme at WSP) and 20 August 2026 (2026 field program update).

COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results – including the 2026 rock-chip assay results and the newly identified historical gold workings – is based on, and fairly represents, information and supporting documentation compiled by Mr Selcuk Gokler, a Competent Person who holds the European Geologist (EurGeol) title awarded by the European Federation of Geologists (EFG), a Recognised Professional Organisation for the purposes of the JORC Code. Mr Gokler is a full-time employee of Marquee Resources Limited and is the Company's Principal Geologist. Mr Gokler has sufficient experience relevant to the style of mineralisation and type of deposit

under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Gokler consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that refers to previously reported Exploration Results has been extracted from Marquee Resources Limited ASX announcements dated 12 October 2020, 13 September 2022, 24 January 2023, 20 November 2023, 30 January 2024, 4 April 2024, 28 June 2024, 4 November 2024, 31 July 2026 and 20 August 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that the form and context in which the relevant Competent Person findings are presented have not been materially modified.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, exploration activities, costs, production levels or rates, prices, resources, reserves or potential growth of Marquee Resources Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

- Ends -

This announcement has been authorised for release by the Board of Marquee Resources Limited.

For further information please contact:



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APPENDIX A – 2026 ROCK-CHIP SAMPLE RESULTS

The following table lists all 49 rock-chip samples collected during the 2026 field program, together with their Li₂O and Au assay results. Coordinates are MGA94 Zone 51. Li₂O is calculated as Li (ppm) × 2.153 ÷ 10,000.

Sample ID	Easting	Northing	Field lithology	Li ₂ O (%)	Au (g/t)
26WS0001	352388.1	6523992.3	Pegmatite	1.25	0.001
26WS0002	352402.7	6524001.5	Pegmatite	1.16	0.001
26WS0003	353027.2	6523921.1	Pegmatite	1.61	0.001
26WS0004	353012.0	6523905.9	Pegmatite	1.26	0.002
26WS0005	352992.2	6523897.4	Pegmatite	1.54	0.001
26WS0006	352971.6	6523883.8	Pegmatite	2.65	0.001
26WS0007	352950.2	6523871.7	Pegmatite	2.42	0.001
26WS0008	353058.7	6523818.3	Pegmatite	0.02	0.002
26WS0009	353038.6	6523804.7	Pegmatite	0.01	0.001
26WS0010	352987.5	6523775.6	Pegmatite	0.02	<0.001
26WS0011	352962.3	6523696.0	Pegmatite	1.35	0.001
26WS0012	352601.3	6523612.1	Pegmatite	0.01	<0.001
26WS0013	352595.1	6523597.2	Pegmatite	0.02	0.001
26WS0014	352589.5	6523589.8	Pegmatite	0.03	0.001
26WS0015	352575.3	6523599.9	Pegmatite	1.86	0.008
26WS0016	352554.7	6523584.6	Pegmatite	0.25	0.010
26WS0017	352561.0	6523576.2	Pegmatite	0.68	0.009
26WS0018	352551.0	6523640.5	Pegmatite	0.07	0.009
26WS0019	352535.0	6523633.6	Pegmatite	0.03	0.002
26WS0020	352674.6	6523237.3	Pegmatite	0.17	0.002
26WS0021	352688.1	6523252.5	Pegmatite	0.25	0.003
26WS0022	353495.1	6521770.1	Pegmatite	0.01	0.002
26WS0023	352889.8	6523444.8	Pegmatite	0.02	0.005
26WS0024	352920.7	6523470.3	Pegmatite	1.39	0.001
26WS0025	352956.3	6523485.0	Pegmatite	0.01	0.001
26WS0026	353205.6	6524026.8	Pegmatite	0.00	0.001
26WS0027	353177.9	6524044.6	Pegmatite	0.00	0.001
26WS0028	353158.6	6524041.6	Pegmatite	0.01	0.001
26WS0029	353105.6	6524020.8	Pegmatite	0.01	0.001
26WS0030	353085.0	6524004.3	Pegmatite	0.03	0.001
26WS0031	353066.7	6523982.4	Pegmatite	0.02	0.001
26WS0032	353807.4	6520238.2	Pegmatite	0.01	0.003
26WS0033	352887.0	6522270.5	Pegmatite	0.02	0.007
26WS0034	352865.6	6522255.4	Pegmatite	0.01	0.005
26WS0035	352813.0	6522192.2	Pegmatite - weathered/leached (vuggy texture)	0.01	0.017
26WS0036	352831.0	6522210.9	Ironstone/gossan, strongly ferruginised	0.01	0.003
26WS0037	352809.5	6522194.7	Ironstone/gossan with quartz veining	0.01	0.002
26WS0038	352801.1	6522189.1	Altered porphyritic felsic rock	0.01	0.005
26WS0039	352786.7	6522154.8	Altered/brecciated felsic rock	0.00	0.004
26WS0040	352799.0	6522209.2	Mottled ferruginous saprolite/regolith	0.02	0.281
26WS0041	352799.7	6522209.3	Sheared/fissile weathered rock	0.02	0.140
26WS0042	352800.1	6522209.7	Banded/laminated fine-grained rock	0.01	0.803
26WS0043	352785.3	6522261.2	Mafic rock	0.01	0.053
26WS0044	352784.7	6522259.8	Mafic rock	0.01	0.360
26WS0045	352785.6	6522259.3	Ironstone/laterite duricrust	0.00	0.056
26WS0046	352801.5	6522247.5	Mafic rock cut by quartz vein	0.00	0.004
26WS0047	352214.1	6523424.7	Ferruginous saprolite with quartz-rich horizon	0.00	0.636
26WS0048	352213.7	6523424.7	Massive vuggy quartz / shear-zone material	0.00	0.307
26WS0049	352228.4	6523505.9	Hematite-stained quartz breccia float	0.01	1.200

JORC CODE, 2012 EDITION - TABLE 1 REPORT

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specialised industry-standard measurement tools appropriate to the minerals under investigation). Measures taken to ensure sample representivity and appropriate calibration of measurement tools or systems. Aspects of the determination of mineralisation that are Material to the Public Report. Where industry-standard work has been done, provide a clear description of the sampling method and sample preparation. 	<ul style="list-style-type: none"> The 2026 program comprised geological ground-truthing and rock-chip sampling across the West Spargoville Target. A total of 49 samples (26WS0001 to 26WS0049) were collected from mapped pegmatite outcrop/subcrop/float and selected mafic, ferruginous, quartz-vein and structural positions, including several newly identified historical gold workings. Lithium samples were collected as continuous chip samples across the exposed pegmatite, perpendicular to strike. Gold-focused samples from historical workings, float and ferruginous/quartz-vein material were selective grab samples. Surface chip samples do not establish true width or grade continuity at depth. Results are reported in this announcement (ALS Certificate PH26280919).
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger or sonic) and relevant technical details. 	<ul style="list-style-type: none"> No new drilling was completed or is reported in this announcement. Historical AC, RAB and RC drill traces are shown and discussed only where their orientation is material to the geological interpretation of the Target.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries. Measures taken to maximise recovery and sample representivity. Assessment of any relationship between sample recovery and grade. 	<ul style="list-style-type: none"> Not applicable to the current 2026 field program because no new drilling results are reported.
Logging	<ul style="list-style-type: none"> Whether samples have been geologically and geotechnically logged to an appropriate level of detail. Whether logging is qualitative or quantitative in nature and the extent of the relevant logging. 	<ul style="list-style-type: none"> Rock-chip samples were qualitatively logged in the field. Recorded metadata included sample ID, location, lithology, regolith/field setting, colour and relevant geological observations. Field logging is appropriate for the current exploration stage and is not intended to support Mineral Resource estimation.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> For all sample types, the nature, quality and appropriateness of sub-sampling and sample preparation. Quality-control procedures adopted for sub-sampling and measures taken to maximise representivity. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> Samples were submitted to ALS for preparation using method PREP-31BY (crushing to 70% passing 2 mm, rotary split of a 1 kg sub-sample, pulverising to 85% passing 75 microns), considered appropriate for the multi-element, whole-rock and gold analytical suite reported.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Nature, quality and appropriateness of assaying and laboratory procedures and whether the technique is partial or total. Parameters used for geophysical or handheld analytical tools, where relevant. Nature of quality-control procedures and whether acceptable levels of accuracy and precision have been established. 	<ul style="list-style-type: none"> All 49 samples were delivered to ALS on 27 July 2026 and analysed using ME-MS89L (sodium peroxide fusion, ICP-MS, multi-element/lithium/pathfinders), ME-ICP06 (whole-rock major elements) and Au-ICP22 (50 g fire assay, ICP-AES finish for gold). The analytical certificate (PH26280919) was finalised by ALS on 17 September 2026. Laboratory internal QAQC (standards, blanks and repeats) was reviewed by the Company and is considered acceptable for the purpose of this announcement; no material analytical issues were identified. No Company-inserted certified reference materials, blanks or field duplicates were included in this submission



Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<ul style="list-style-type: none"> • Verification of significant results by independent or alternative Company personnel. • Documentation of primary data, data-entry procedures, data verification and data storage protocols. • Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> • Field sample records, sample identifiers, coordinates and geological observations were compiled into the Company exploration database and checked against the sample submission and the ALS certificate. Lithium results were converted to Li₂O using $\text{Li (ppm)} \times 2.153 + 10,000$; no other adjustments were made to assay data. • Results for all 49 samples (26WS0001 to 26WS0049) are reported in Appendix A.
Location of data points	<ul style="list-style-type: none"> • Accuracy and quality of surveys used to locate drill holes, trenches, mine workings and other locations used in the report. • Specification of the grid system used. • Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> • The 2026 rock-chip sample locations were recorded by DGPS. • Coordinates are recorded in MGA94 Zone 51. • The positional accuracy is considered appropriate for geological mapping, ground-truthing and rock-chip sampling at this stage of exploration.
Data spacing and distribution	<ul style="list-style-type: none"> • Data spacing for reporting of Exploration Results. • Whether spacing and distribution are sufficient to establish geological and grade continuity for Mineral Resource or Ore Reserve estimation. • Whether sample compositing has been applied. 	<ul style="list-style-type: none"> • Sampling was targeted and irregular, reflecting the distribution of outcrop/subcrop, regolith conditions and geological objectives. • The sample spacing is appropriate for reconnaissance/ground-truthing and target refinement but is not sufficient to establish grade or geological continuity for Mineral Resource estimation. • No sample compositing has been applied.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known. • If the relationship between drilling orientation and key mineralised structures may have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> • The current field and three-dimensional interpretation indicates that the mapped lithium pegmatites within the Target consistently strike northeast-southwest and dip steeply to the northwest. • Lithium chip samples were collected perpendicular to pegmatite strike at surface exposures; as surface samples they do not establish true width or grade at depth. • Historical RC drilling within the Target was predominantly directed toward the east. This drilling direction is oblique to the interpreted pegmatite geometry and is considered sub-optimal for testing the stacked, steep northwest-dipping bodies; none of the several mapped pegmatite trends has yet been properly tested at depth. • The newly identified gold mineralisation is associated with a north-south trending, steeply dipping, quartz-vein-hosted structure that has not previously been sampled by the Company or drill-tested; all historical drilling at WSP was completed on other parts of the licence. • Future drill sections will be designed to intersect the priority lithium pegmatites and the new gold target at more appropriate angles.
Sample security	<ul style="list-style-type: none"> • Measures taken to ensure sample security. 	<ul style="list-style-type: none"> • Samples were collected, labelled and retained under Company control prior to laboratory submission. • The sample submittal records that the samples were delivered by Marquee to ALS on 27 July 2026. • Sample residues are to be returned in accordance with the submitted laboratory instructions.
Audits or reviews	<ul style="list-style-type: none"> • Results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> • No independent audits or reviews have been conducted on the exploration data.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)





Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership, including agreements or material issues with third parties such as joint ventures, royalties, native title interests and environmental settings. Security of tenure held at the time of reporting and any known impediments to obtaining a licence to operate in the area. 	<p>The sampling and Target discussed in this announcement are within the West Spargoville Project in Western Australia, including the previously reported focus area on granted tenement E15/1743.</p> <ul style="list-style-type: none"> Marquee Resources Limited is party to arrangements with Mineral Resources Limited in relation to the lithium rights at West Spargoville (refer Marquee ASX announcements dated 2 June 2022 and 9 June 2023). The Company is not aware of any material tenure impediment to the exploration activities described in this announcement.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> The broader West Spargoville area has a history of gold, nickel and lithium exploration. Marquee and project partners have completed multiple phases of lithium-focused exploration including geological mapping, rock-chip sampling, surface geochemistry, aircore and RC drilling and geophysical surveying. Previously reported surface sampling and mapping relevant to the current Target were reported by Marquee on 4 April 2024 and have been integrated with the 2026 ground-truthing program.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Regionally, WSP is underlain by Archean mafic/ultramafic and sedimentary lithologies intruded by granites and pegmatite dykes in the Southern Yilgarn/Widgiemooltha region. Exploration is targeting lithium-caesium-tantalum (LCT) pegmatite mineralisation, including spodumene-hosted lithium mineralisation. Gold exploration is targeting orogenic-style, quartz-vein-hosted gold mineralisation within a steeply dipping, north-south trending structural corridor. Within the current Target, the mapped pegmatites are interpreted as several stacked bodies with a consistent northeast-southwest strike and steep northwest dip.
Drill hole information	<ul style="list-style-type: none"> A summary of all information material to understanding the exploration results, including drill-hole collar coordinates, elevation, dip, azimuth, down-hole length and hole length for all Material drill holes. If information is excluded because it is not Material, the Competent Person should explain why. 	<ul style="list-style-type: none"> No new drill-hole results are reported in this announcement. Historical drill traces are shown because their orientation relative to the refined pegmatite geometry is material to the Target interpretation. The announcement does not report new down-hole assays, intercepts or drill-hole grades and therefore a new drill-hole results table is not applicable.
Data aggregation methods	<ul style="list-style-type: none"> Weighting averaging techniques, maximum/minimum grade truncations and cut-off grades used in reporting Exploration Results. Procedures for aggregated intercepts and assumptions for any metal-equivalent values. 	<ul style="list-style-type: none"> No grade aggregation, weighting, cut-off grades or metal-equivalent values have been applied. Individual rock-chip sample results are reported in Appendix A and highlighted in the body of this announcement (Table A: samples >1.0% Li₂O; samples ≥ 0.30 g/t Au: Appendix A and Figure 9).
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in reporting Exploration Results. Where geometry is known, its nature should be reported. Where only down-hole lengths are reported and true width is unknown, this should be stated. 	<ul style="list-style-type: none"> Rock-chip samples do not establish true width or grade continuity for either the lithium pegmatites or the gold-bearing structure. The current interpretation indicates northeast-southwest-striking, steep northwest-dipping lithium pegmatites, whereas historical RC drilling in the Target was predominantly east-directed and is considered oblique/sub-optimal for testing this geometry. The gold mineralisation is hosted within a north-south trending, steeply dipping structure approximately 1–2 m wide where observed at surface; this has never been drill-tested. Follow-up drilling will be designed to test both targets at more appropriate angles.





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Diagrams	<ul style="list-style-type: none"> Appropriate maps, sections and tabulations should be included for any significant discovery being reported, including plan views and sectional views as appropriate. 	<ul style="list-style-type: none"> Figures 1 to 10 in the body of the announcement show project context, mapped pegmatite trends, 2026 rock-chip sample positions, historical drill traces and oblique/plan views of the interpreted pegmatite geometry, proposed re-oriented drill collars (Figure 7), the new gold target with historical soil geochemistry (Figure 8), gold sample photographs (Figure 9) and regional location (Figure 10). Appendix A provides the 2026 rock-chip sample locations and field lithology summary.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practised to avoid misleading reporting. 	<ul style="list-style-type: none"> All 49 rock-chip samples collected during the 2026 program, including both above- and below-detection results for lithium and gold, are listed in Appendix A. Historical Exploration Results referred to in this announcement are identified as previously reported and referenced to the relevant Marquee ASX announcement. The limitations of surface rock-chip sampling, and the caution warranted around the single highest gold result (from quartz-breccia float), are disclosed in the body of this announcement.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported, including geological observations, geophysical and geochemical survey results, bulk samples, metallurgical results, density, groundwater, geotechnical and rock characteristics and potential deleterious substances. 	<ul style="list-style-type: none"> The Target interpretation integrates geological mapping, historical rock-chip and drilling information, available geophysical datasets and the completed 2026 ground-truthing program. The broader WSP dataset includes multiple mapping and rock-chip campaigns, DGPR, 3,124 auger holes, 351 AC holes for 24,311 m, 159 RC holes for 22,857 m, 2,325 line-km of detailed aeromagnetics, 5,308 ground-gravity stations and 3D inversion modelling. Historical surface sampling has demonstrated lithium anomalism and spodumene-bearing pegmatites in the Target area, including previously reported rock-chip assays up to 3.01% Li₂O. The current work is reassessing why several of these surface occurrences are not satisfactorily reconciled by historical drilling. No new metallurgical, bulk-density, groundwater or geotechnical results are reported in this announcement.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work, including tests for lateral extensions, depth extensions or large-scale step-out drilling. Diagrams should clearly highlight areas of possible extensions where appropriate, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Complete infill soil geochemistry sampling, detailed structural mapping and infill rock-chip sampling of the new gold target and historical workings to define drill-ready targets. Re-rank the stacked lithium pegmatite trends and finalise re-oriented drill sections to test the northeast-southwest-striking, steep northwest-dipping pegmatites. Subject to final interpretation and approvals, advance a combined re-oriented RC drilling program testing both the priority lithium pegmatite positions and the new gold target.

