

# ASX Announcement

28 October 2026

## SciDev secures \$8 million in MaxiFlox® chemistry contracts across mining, utilities and infrastructure

SciDev Ltd (ASX:SDV) ("the Company") is pleased to announce that it has secured three separate contracts with a total committed value of approximately \$8 million to supply MaxiFlox® chemistry to customers across the mining, utilities and infrastructure sectors¹.

### Highlights

- ~\$8 million in committed contract value across three MaxiFlox® chemistry supply contracts, with initial terms ranging from approximately one to three years.
- The contracts include extension options with an estimated further value of up to ~\$4 million. If all options are exercised, the total potential contract value would be approximately \$12 million. Exercise of the options is at each customer's discretion and is not guaranteed.
- ~\$5 million of revenue is expected to be recognised in FY27, of which ~\$3 million is incremental to FY26, with the balance to be realised over the remaining contract terms.
- All three contracts were awarded following competitive tender, reflecting SciDev's integrated offering of advanced chemistry, OptiFlox® automated dose-control technology, and on-site technical service and support.
- Multi-year supply agreements of this type contribute directly to the Company's objective of increasing recurring revenue as a proportion of total revenue, which rose to 38% in FY26 from 30% in FY25.

### Customers

- Mining: A coal mining operation in the Hunter Valley, NSW. Two-year contract for flocculant and coagulant chemistry tailored to site-specific conditions.
- Utilities: A major municipal water and wastewater treatment provider. Initial three-year contract to supply MaxiFlox® flocculant chemistry, with extension options.
- Infrastructure: Supply of MaxiFlox® chemistry to the developer of a large national infrastructure project for up to 18 months, to maximise operational performance and improve overall cost outcomes.

Together with the \$6 million Newmont Boddington contract announced in June 2026, SciDev has secured approximately \$14 million in new chemistry contracts during calendar 2026, building the contracted base that supports recurring revenue growth as the Rum Jungle project completes in the first half of FY27.

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SciDev is focused on helping customers solve complex water treatment, process management and access challenges through the integration of engineering and chemistry. These contracts demonstrate the Company's capability across high impact projects in the mining, utilities and infrastructure sectors.

Todd Scott, Chief Executive Officer of SciDev Ltd, said: "Securing these contracts is a strong endorsement of SciDev's technical capability and the value we deliver for our customers. All three were won on competitive tender against an integrated offering of chemistry, dose-control technology and technical service. By understanding the specific operating conditions at each site, we tailor our chemistry and optimisation solutions to improve performance while reducing overall treatment cost."

"These wins span mining, utilities and infrastructure, and deliver directly against our FY27 priorities, to deepen our engineering, chemistry and data services across our client base. They are a practical example of the strategy we presented at our June Investor Day, and of the value customers place on our integrated offering of chemistry, technology and technical service."

*The Board of SciDev Limited authorises this announcement.*

<sup>1</sup>The counterparties referenced have requested that their identity remain confidential and SciDev has agreed to that request. SciDev does not consider the identity of the counterparties to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities and confirms that this announcement contains all material information relevant to assessing the impact of the agreements on the price or value of the Company's securities and is not misleading by omission. ASX Guidance Note 8, Sec 4.15 refers.

**MaxiFlox®** is SciDev's range of advanced process chemistries used to improve solid-liquid separation, water recovery and waste management across mining, water treatment and infrastructure development applications.

## For Further Information

### Investor Relations

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### About SciDev Ltd

SciDev is a leading water treatment technology company providing innovative solutions to the mining, utilities & infrastructure, data centre, and energy industries.