

28 October 2026

ACTIVITIES REPORT

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

HIGHLIGHTS

- **FIRSTAU COMPLETES ACQUISITION OF THE RIVERINA EAST GOLD PROJECT**
 - First Au Limited has completed the acquisition the Riverina East Gold Project comprising 11 separate mineral licences from Viking Mines (ASX: VKA) under the terms announced to the ASX on 29 June 2026.
 - Riverina East includes the First Hit Gold Mine which features historical production of 30koz @ 7.7g/t Au.
- **FIRSTAU TO UNDERTAKE 20:1 SHARE CONSOLIDATION**
 - Consolidation will apply to all shares, options and performance rights on issue.
- **HIGH-GRADE GOLD FROM INITIAL KALGOORLIE FIELDWORK CONFIRMS NEW MINERALISATION TARGET**
 - Initial mapping and surface sampling on 2 of FirstAU's 20 recently acquired Kalgoorlie tenements completed.
 - Field mapping identified a previously unreported area of quartz outcropping and approximately 30 historic workings across the Kims prospect.
- **FIRSTAU TO COMMENCE DRILLING AT FIRST HIT GOLD DEPOSIT**
 - FirstAU has lodged a PoW in conjunction with a drill program designed to test and extend the high grade First Hit Deposit.
- **FIRST AU TO ACQUIRE HIGHLY PROSPECTIVE SANDSTONE GOLD PROJECT**
 - Binding agreement to acquire five tenements comprising the Sandstone Gold Project in Western Australia's established Sandstone gold district.
- **FIRSTAU SECURES GOLD PROCESSING PATHWAY THROUGH ORE PURCHASE AGREEMENT WITH FORRESTANIA RESOURCES**
 - FirstAU has entered into an Ore Purchase Agreement with Forrestania Resources Limited ("Forrestania" or "FRS"), establishing a potential processing and monetisation pathway for the Gimlet Project.
- **FIRST AU TO ACQUIRE JAVELIN MINERALS IN RECOMMENDED ALL-SCRIP TAKEOVER**
 - Proposed WA brownfields gold projects consolidation: First Au Limited (ASX: FAU) ("FirstAU") and Javelin Minerals Limited (ASX: JAV) ("Javelin") have executed a binding Takeover Implementation Deed to combine FirstAU's Riverina East and Gimlet Gold Projects with Javelin's Eureka and Coogee Gold Projects, located in the Eastern Goldfields outside Kalgoorlie.

ANNOUNCEMENTS SUBSEQUENT TO 30 SEPTEMBER 2026:

- **FIRST AU ACQUIRES LADY JANE GOLD PROJECT IN ORA BANDA DISTRICT, EXPANDING RIVERINA TENURE**
 - FAU executes binding agreement to acquire the Lady Jane Gold Project (six Exploration Licences) in the Ora Banda district of the Eastern Goldfields from ASX-listed Dynamic Metals Limited (ASX: DYM), expanding First Au's Riverina tenure.
- **FIRST AU COMMENCES MAIDEN DRILLING AT HISTORIC HIGH-GRADE FIRST HIT GOLD MINE**
 - Maiden RC drill program underway at the historic First Hit Gold Mine, part of First Au's Riverina East Gold Project in WA's Eastern Goldfields.
- **FIRST AU TO ACQUIRE HIGHLY PROSPECTIVE IDA VALLEY PROJECT**
 - Binding agreement to acquire two tenements comprising the Ida Valley Gold Project in Western Australia's emerging Ida Fault District.
- **COMPLETION OF CONSOLIDATION OF CAPITAL**
 - FirstAU advised on 5 October 2026 that consolidation of its issued capital on a 20 to 1 basis had been completed.
 - The Consolidation applied to all classes of the Company's quoted and unquoted securities, including fully paid ordinary shares, unquoted options and performance rights.
- **FIRST AU COMPLETES 2000M MAIDEN RC PROGRAM AT HIGH-GRADE FIRST HIT**
 - Drilling tested depth extensions beneath the historic high-grade workings, which produced ~30koz at ~7.7g/t Au over only 15 months, as well as near-surface secondary structures.
 - All samples submitted to a certified Kalgoorlie laboratory, with assay results expected within the quarter.

KEY ACTIVITIES

ACQUISITION OF THE RIVERINA EAST GOLD PROJECT:

Refer ASX Announcement 27 July 2026

FirstAU advises that the Company has completed the acquisition of the Riverina East Gold Project ("Riverina East" or the "Project") from Viking Mines Ltd (ASX: VKA; "Viking") of a package of tenements and tenement interests under the terms disclosed to the ASX on 29 June 2026.

The Riverina East Gold Project incorporates 255km² and includes 11 separate mineral licences (2ML's, 4 EL's and 5 PL's) and 1 exploration licence application. The Project is located west of the West Australian goldfields town of Menzies, and immediately north of Ora Banda Ltd (ASX: OBM) Riverina Gold Mine.

Riverina East hosts the First Hit Gold Mine with historical production of 30koz @ 7.7g/t Au and the extensive Bifrost Mineralisation site, which is considered highly prospective for gold.

Under the acquisition, FirstAU will satisfy consideration of the acquisition via:

- Cash consideration: \$1.2 million
- Consideration shares: \$1.0 million
- Performance rights: \$2.8 million

FirstAU also acknowledges that pursuant to the Acquisition it has provided Viking with drilling commitment of \$500,000 scheduled to be conducted within the first 12 months on the acquired tenure.

HIGH-GRADE GOLD FROM INITIAL KALGOORLIE FIELDWORK CONFIRMS NEW MINERALISATION TARGET:

Refer ASX Announcement 18 August 2026

Initial geological mapping and surface sampling was conducted on 2 of the 20 Kalgoorlie tenements recently acquired by FirstAU from private holders, with rock samples returning gold assays of up to 4.93g/t Au and 3.48g/t Au from tenement P24/2845, which lies approximately 2.6km north of the Paddington Gold Mill (“Paddington”), located some 30km north of Kalgoorlie. The initial fieldwork has also identified a previously unreported area of historic workings and quartz mineralisation at the Kims prospect (P24/2845), providing FirstAU with an encouraging new target for further evaluation.

COMMENCE DRILLING AT FIRST HIT GOLD DEPOSIT:

Refer ASX Announcement 24 August 2026

FirstAU announces its plans to conduct an extensive RC drill program at the FirstHit deposit, which was acquired as part of the Riverina East Transaction with Viking Mines.

The program will focus on testing extensions to, and further defining, the known high-grade mineralisation, with the objective of advancing First Hit towards a maiden Mineral Resource Estimate for FirstAU.

The program will focus on the down dip extents of the orebody, looking to prove up resource extension whilst also converting some identified zones of wider spaced data into appropriate data densities for inclusion into Resource Estimates.

ACQUIRE HIGHLY PROSPECTIVE SANDSTONE GOLD PROJECT:

Refer ASX Announcement 7 September 2026

FirstAU advises that it has entered into a binding agreement to acquire the Sandstone Gold Project from Complete Prospecting Pty Ltd (“Seller”). The acquisition comprises five tenements, four Prospecting Licences and one Exploration Licence, covering prospective geology within the established Sandstone gold district of Western Australia.

The acquisition includes a substantial historical RC drilling database across the Harmonic and Creasy prospects. Following completion, FirstAU intends to undertake a systematic validation and review of the historical data, with the objective of defining a maiden JORC-compliant Mineral Resource as efficiently and cost-effectively as possible.

Acquisition terms:

- Cash consideration: \$350,000
- Consideration shares: \$400,000
- Deferred consideration: \$150,000 based on JORC-compliant Inferred or higher Mineral Resource of $\geq 10,000\text{oz Au}$ at a cut-off grade of $\geq 0.5\text{g/t Au}$ on one or more Tenements.
- Exploration commitment: Minimum A\$250,000 expenditure on the Tenements within 24 months of completion.

GOLD PROCESSING PATHWAY THROUGH ORE PURCHASE AGREEMENT WITH FORRESTANIA RESOURCES:

Refer ASX Announcement 9 September 2026

FirstAU has entered into an Ore Purchase Agreement (“Agreement”) with Forrestania Resources Ltd (ASX:FRS), establishing a potential pathway for the processing and monetisation of suitable gold mineralisation from FirstAU’s Gimlet Project.

The arrangement provides FirstAU with the potential to access established processing infrastructure without the significant capital expenditure and development timeframe associated with constructing a standalone processing facility.

The Agreement is conditional upon satisfaction (or waiver) of the following

Conditions Precedent by 7 September 2028 (unless extended):

- FRS confirming that commercial processing operations are operational and ready to commence;
- FirstAU announcing a positive board decision to mine at the Gimlet Gold Project; and
- FirstAU obtaining all necessary permits and approvals to commence commercial mining operations at the Gimlet Gold Project.

Other conditions and terms are set out in the Announcement.

ACQUIRE JAVELIN MINERALS IN RECOMMENDED ALL-SCRIP TAKEOVER:

Refer ASX Announcement 16 September 2026

FirstAU and Javelin Minerals Limited (ASX: JAV) (“Javelin”) have entered into a binding Takeover Implementation Deed (“TID”) under which FirstAU has agreed to make a recommended off-market takeover offer for all of Javelin’s ordinary shares (“Share Offer”).

Following FirstAU’s share consolidation, the Exchange Ratio will be adjusted to 0.5882 FirstAU shares for each Javelin share.

The proposed transaction (“Transaction”) would bring together FirstAU’s Gimlet and Riverina East Gold projects and Javelin’s Eureka and Coogee gold projects within an enlarged Western Australian gold exploration and development group located in the historic Eastern Goldfields near Kalgoorlie, subject to satisfaction or waiver of the conditions set out in the Announcement.

The Share Offer Consideration comprises a fixed number of FirstAU shares, not a fixed cash amount. Its market value will vary with FirstAU’s share price.

Refer to Announcement for full details of all scrip takeover.

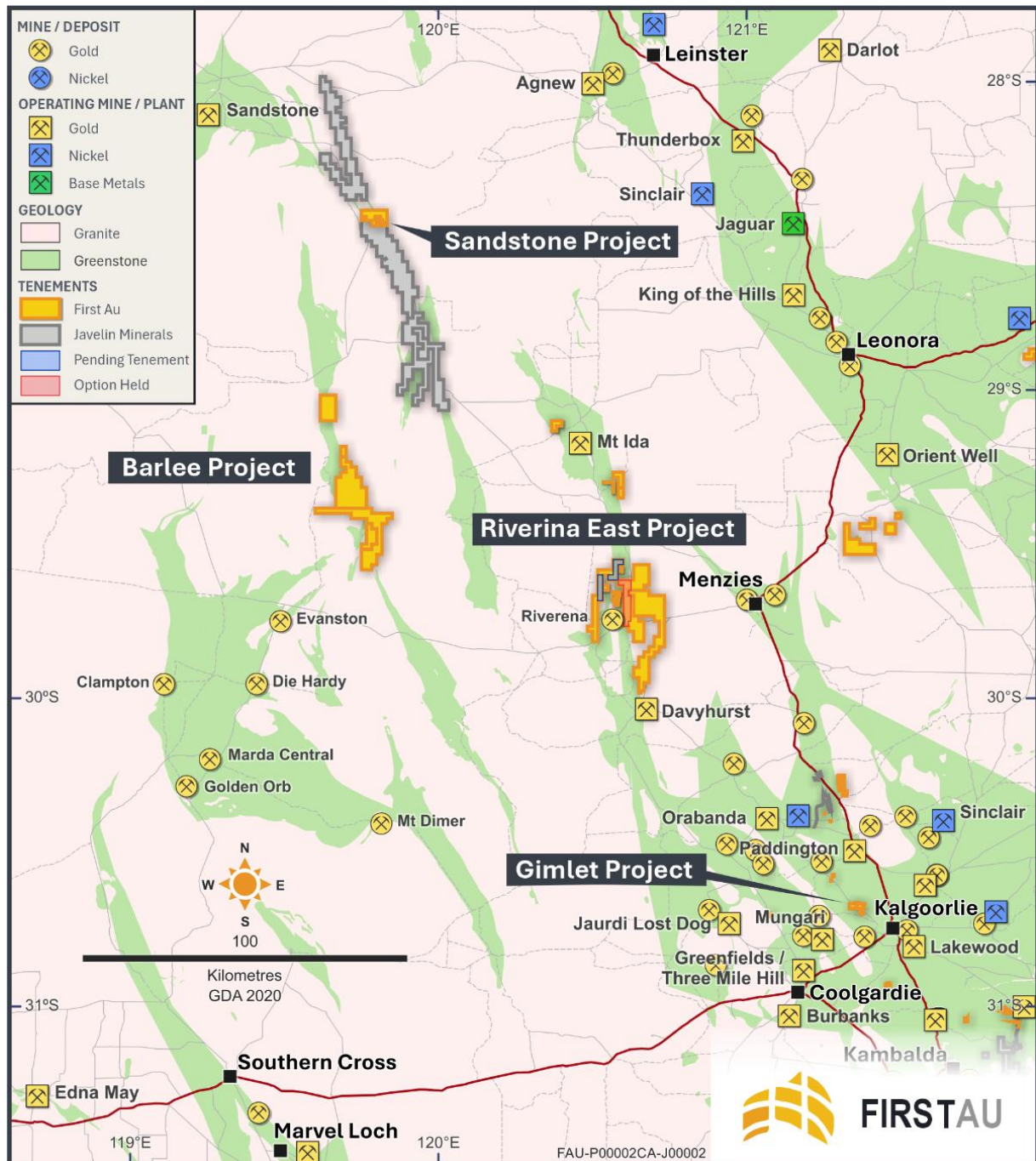


Figure 1. FirstAU Tenements north of Kalgoorlie, with Javelin tenure also shown in grey



Figure 2. FirstAU Tenements south of Kalgoorlie, with Javelin tenure also shown in grey

EXPLORATION ACTIVITIES

FirstAU began both early stage and Resource Development work on a range of exploration projects across its holding throughout the period, this included:

Gimlet

The Gimlet project saw a detailed data review of the main, and subsidiary mineralisation trends present at the Project with evaluations ongoing to assess the feasibility of further mineralisation growth. In addition, continued efforts aimed to progress the main Gimlet orebody towards a mineable Reserve were conducted, which included the booking of environmental surveys and the scoping of potential metallurgical test work.

Riverina

Throughout the period the Riverina project was a primary focus, with a maiden RC drill program planned and prepared for drilling in October.

In addition, an in-depth Maiden Resource Estimate was commissioned with an Independent third-party consultant, which included extensive database work and on-ground geological analysis to ensure its accuracy.

The greater Riverina project holdings were also analysed with the company identifying a number of potential near surface opportunities within the existing mining leases which are planned to be drilled in Q2.

Barlee

The Barlee project remains the company's largest early-stage development opportunity with work conducted over the period including database reviews, on ground assessments for auger drilling and the commissioning of third-party geological targeting reports.

The Company has conducted all necessary steps to conduct early-stage auger drilling during Q2. These drilling efforts are planned to provide critical early-stage geochemical indicators for further exploration efforts.

Sandstone

The Sandstone project forms a near-term high-grade opportunity for additional resource ounces within the company's holdings. The project is currently undergoing required regulatory and legal works to transfer ownership and initiate a first pass of grade control drilling on the Harmonic and Creasy deposits already identified on the tenure.

During the period a targeting model was established which facilitates the drillhole planning necessary to commission drilling in early Q3 if all approvals are granted. The project shows strong potential with further database validation and initial on-site checks occurring in Q2.

Kalgoorlie Regional

The Kalgoorlie Regional project is made up of an assortment of tenure acquired around the Kalgoorlie region from prospectors. FirstAU plans to develop with the aim of providing near term, high potential gold projects which have previously been devoid of sophisticated exploration efforts due to private ownership.

During the period a number of early-stage rock chip sampling and mapping works were conducted which identified the prospective Kims deposit, located only a few kilometres from the established Paddington processing plant. Further exploration efforts have been spread over the project's tenure with multiple assays awaiting processing at a certified Kalgoorlie laboratory at the end of the quarter.

Listing Rule 5.23.2

In accordance with Listing Rule 5.23.2, FirstAU is not aware of any new information or data that materially affects the information in the original market announcement.

For mineral resource or ore reserve estimates, all material assumptions and technical parameters underpinning the estimates in the original announcement continue to apply and have not materially changed except as Announced in subsequent Announcements.

CORPORATE ACTIVITIES

As of 30 September 2026, the Company held \$1.4m million in cash reserves.

Appendix 5B lists the investing activities of FirstAU during the quarter. Total cash of \$1.9m was paid for the quarter to acquire various tenements including Red Dirt Mining Pty Ltd which holds several tenements.

In accordance with Listing Rule 5.3.1, exploration and evaluation expenditure of \$482k was incurred during the quarter. Full details of exploration activities during the quarter are set out in this report.

In accordance with Listing Rule 5.3.2, there was no mining production or development expenditure during the quarter.

In accordance with Listing Rule 5.3.5, cash payments to related parties of the Company and their associates during the September quarter were \$164k, as disclosed in Appendix 5B, Item 6.1:

- Director fees:
 - Daniel Raihani \$30k
 - Lachlan Kenna \$14k
 - Piers Lewis \$12k
- Related Parties:

Fees paid to companies associated with:

 - Piers Lewis - Company Secretarial Services \$26k
 - Lachlan Kenna - Geological Services \$82k

Authorised for release by the Board of Directors.

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About First Au Limited:

FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) pursuing gold opportunities in Western Australia.

Important Notices

Competent Person's Statement

The information in this report related to exploration results obtained during the quarter is based on and fairly represents information compiled by Mr Lachlan Kenna. Mr Kenna is employed as a Non-Executive Director and Consulting Geologist for FirstAU Limited and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kenna consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Disclosure

The information in this Quarterly Report that relates to Exploration Results (referred to above) was extracted from reports which are all available at the following web site:

<https://www.FirstAU.com/investors/#investor-asx>

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

Please note that exploration results and technical information referred to in this Quarterly Activities Report were previously disclosed to the ASX in accordance with the ASX Listing Rules. In accordance with Listing Rule 5.23.3, the Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements & Values

This announcement may contain forward-looking statements and values involving several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update statements if these beliefs, opinions, and estimates should change or to reflect other future developments. Furthermore, this announcement contains forward-looking statements which may be identified by words such as "prospective", "potential", "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on several assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements. The Company cannot and does not give assurances that the results, performance, or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Appendix A- Tenements Schedule

All tenements are located in Western Australia below. Items in **bold text** denote acquired or initially disclosed during the quarter.

Tenement	Status	Project	Interest	Tenement	Status	Project	Interest
E26/0174	LIVE	GIMLET	100%	P24/5845	LIVE	KRT- ORA BANDA	100%
E29/1131	LIVE	ULARRING	100%	P24/5876	LIVE	KRT- ORA BANDA	100%
E29/1138	LIVE	BARLEE GOLD	100%	P24/5877	LIVE	KRT- ORA BANDA	100%
E29/1318	LIVE	KRT - ORA BANDA	100%	P24/5896	LIVE	KRT - ORA BANDA	100%
E29/1346	PENDING	LAKE BALLARD	100%	P24/5913	LIVE	KRT- ORA BANDA	100%
E30/0505	LIVE	RIVERINA EAST GOLD	95%	P24/5914	LIVE	KRT - ORA BANDA	100%
E30/0570	LIVE	RIVERINA EAST GOLD	100%	P24/5915	LIVE	KRT - ORA BANDA	100%
E30/0571	PENDING	ULARRING	100%	P24/5916	LIVE	KRT - ORA BANDA	100%
E30/0585	PENDING	LAKE BARLEE	100%	P24/5917	LIVE	KRT - ORA BANDA	100%
E30/0588	LIVE	BARLEE GOLD	100%	P26/4849	LIVE	KRT- FEYSVILLE	100%
E30/0599	PENDING	ULARRING	100%	P26/4850	LIVE	KRT - FEYSVILLE	100%
E39/2566	LIVE	KRT - LEONORA	100%	P26/4851	LIVE	KRT - FEYSVILLE	100%
E39/2605	PENDING	MT KOWTAH	100%	P26/4885	PENDING	MT MONGER	100%
E40/0487	PENDING	DALE WELL	100%	P26/4886	PENDING	MT MONGER	100%
E40/0488	PENDING	DALE WELL	100%	P29/2652	LIVE	RIVERINA EAST GOLD	100%
E40/0489	PENDING	DALE WELL	100%	P30/1137	LIVE	RIVERINA EAST GOLD	100%
E40/0490	PENDING	DALE WELL	100%	P30/1144	LIVE	RIVERINA EAST GOLD	100%
E57/1169	LIVE	BARLEE GOLD	100%	P30/1162	LIVE	RIVERINA EAST GOLD	100%
E57/1480	LIVE	SANDSTONE	100%	P30/1163	LIVE	RIVERINA EAST GOLD	100%
M24/1023	PENDING	BROAD ARROW	100%	P30/1172	LIVE	DAVYHURST	100%
M24/1024	PENDING	LADY BOUNTIFUL	100%	P57/1539	LIVE	SANDSTONE	100%
M26/0849	LIVE	GIMLET	100%	P57/1540	LIVE	SANDSTONE	100%
M30/0091	LIVE	RIVERINA EAST GOLD	100%	P57/1541	LIVE	SANDSTONE	100%
M30/0099	LIVE	RIVERINA EAST GOLD	96%	P57/1542	LIVE	SANDSTONE	100%

Tenement	Status	Project	Interest	Tenement	Status	Project	Interest
P15/6997	LIVE	KALGOORLIE	100%	P63/2298	LIVE	MT KIRK	100%
P16/3558	LIVE	KRT - KUNDANA	100%	P63/2299	LIVE	MT KIRK	100%
P16/3559	LIVE	KRT- KUNDAN	100%	E30/0517	LIVE	RIVERINA EAST GOLD	100%
P24/5476	LIVE	WINDANYA	100%	P38/4617	LIVE	MT JUMBO	100%
P24/5730	LIVE	KRT - ORA BANDA	100%	P38/4618	PENDING	MT JUMBO	100%
P24/5818	LIVE	KRT - ORA BANDA	100%	P38/4625	LIVE	MT JUMBO	100%
P24/5844	LIVE	KRT - ORA BANDA	100%	P38/4626	PENDING	MT JUMBO	100%

Victorian Tenements: EL006816 / EL006975 / EL006976 / EL006977 / EL007335 / EL5422. Refer ASX Announcement 27 October 2025 = FirstAU advised that it had entered into a binding Heads of Agreement with Pacific Resources Ltd for a conditional and exclusive Option period of 19 months to divest 100% of the Company's Eastern Victorian Goldfield Project (Victorian Project) along with its wholly owned subsidiaries, Victorian Goldfields Pty Ltd and Jacquian Pty Ltd who hold the Victorian Project.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FIRST AU LIMITED (ASX: FAU)

ABN

65 000 332 918

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(482)	(898)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(512)	(811)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	26
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	12
1.8	Other – GST Refund	93	213
1.9	Net cash from / (used in) operating activities	(894)	(1,458)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities: Regent Resources PL – Barlee Gold Project. Refer Announcement 18 March 2026	-	(500)
	(a) entities: Red Dirt Mining Pty Ltd purchased from Viking Mines Ltd (ASX: VKA). Refer Announcement 29 June 2026, incl. commission on purchase	(840)	(1,016)
	(b) tenements: various tenements and investment costs	(6)	(89)
	(b) tenements: Purchased from Viking Mines Ltd (ASX:VKA). Refer Announcement 29 June 2026	(360)	(360)
	(b) tenements: Sandstone Gold Project. Refer Announcement 7 September 2026	(350)	(350)
	(b) tenements: Ida Valley Gold Project. Refer Announcement 12 October 2026. Exclusivity fee paid.	(100)	(100)
	(b) tenements: Kalgoorlie Regional Tenements	(214)	(201)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities: Final instalment for divestment of non-core East Victoria Goldfields PL	-	120
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,870)	(2,496)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities) Refer Announcement 2 February 2026	-	5,450
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(308)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings Insurance Premium Funding	-	(19)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) Advance refunded - Nimba Gold Project Liberia, West Africa	-	100
3.10	Net cash from / (used in) financing activities	-	5,223
4.	Net increase / (decrease) in cash and cash equivalents for the period	(2,764)	(1,269)
4.1	Cash and cash equivalents at beginning of period	4,191	158
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(894)	(1,458)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,870)	(2,496)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	5,223
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,427	1,427

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,427	4,191
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,427	4,191

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	164
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(894)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(894)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,427
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,427
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.6
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<p>Answer: The entity expects that it will continue to have the current level of net operating cash flows for the time being.</p>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<p>Answer: The entity announced on 16 September 2026: First Au to acquire Javelin Minerals Ltd (ASX: JAV) in all-script takeover. The combined cash resources of both entities will assist in meeting the operations of the entities in the short term. FAU has supportive institutional shareholders / management to meet future exploration commitments.</p>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<p>Answer: The entity does expect to be able to continue its operations and meet its business objectives. As noted in Item 8.8.2, the acquisition of JAV will strengthen the combined group, assist in locating significant mineral resources and add to the potential to fund operations via supportive institutional shareholders / management.</p>	
<p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 October 2026

Authorised by the Board
First Au Ltd

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.