

Notice of Meeting and Proxy Form

Ark Mines Ltd (ASX: AHK) advises that the Notice of Meeting for the Annual General Meeting of Shareholders to be held on Friday 27 November 2026, has been dispatched to all Shareholders today.

A copy of the Notice of Meeting is attached to this announcement.

This announcement has been approved for release to the ASX by the Board of Ark Mines Ltd.

For more information, please contact:

Ian White

Company Secretary

info@arkmines.com

Notice of Annual General Meeting

Time: 10.30 am (Sydney time)

Date: 27 November 2026

Place: Hall Chadwick, Level 40, 2 Park Street, Sydney NSW

ACN: 123 668 717

RARE EARTH AND CRITICAL MINERAL DEVELOPER

Notice is hereby given that the Annual General Meeting of the Shareholders of Ark Mines Ltd. (**Company** or **Ark Mines**) will be held at the offices of Hall Chadwick, Level 40, 2 Park Street, Sydney NSW at 10.30 am (Sydney time) on 27 November 2026.

This Notice of Annual General Meeting should be read in its entirety. If Shareholders are in any doubt as to how they should vote, they should seek advice from their professional advisors prior to voting. Please contact the Company Secretary on 0416 026 790 if you wish to discuss any matter concerning the Meeting.

MEETING BUSINESS

ITEM 1 – ANNUAL REPORT

To receive and consider the financial statements of the Company and the reports of the Directors and Auditors for the financial year ended on 30 June 2026.

No resolution is required on this item of business.

ITEM 2 – REMUNERATION REPORT (NON-BINDING)

To consider and, if thought fit, to pass the following as a **non-binding ordinary resolution**:

“That for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as set out in the Directors’ Report for the financial year ended on 30 June 2026.”

The vote on this Resolution is advisory only and does not bind the Directors or the Company.

ITEM 3 – RE-ELECTION OF A DIRECTOR – MR ROGER JACKSON

To consider and, if thought fit, to pass the following as an **ordinary resolution**:

“That, for the purpose of Rule 39.1 of the Constitution, ASX Listing Rule 14.4 and for all other purposes, Mr Roger Jackson, a Director, retiring by rotation, and being eligible and offering himself for re-election, is re-elected as a Director.”

Directors unanimously recommend that shareholders vote in favour of this Resolution.

ITEM 4 – ELECTION OF A DIRECTOR – MR THOMAS PATTERSON

To consider and, if thought fit, to pass the following as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 14.4, Rule 37.2 of the Constitution, and for all other purposes, Mr Thomas Patterson, who was appointed as a Director on 9 April 2026 to fill a casual vacancy, retiring, and being eligible, is elected as a Director.”

Directors unanimously recommend that shareholders vote in favour of this Resolution.

ITEM 5 – APPROVAL OF 10% PLACEMENT CAPACITY

To consider and, if thought fit, to pass the following as a **special resolution**:

“That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, and otherwise on the terms and conditions in the Explanatory Memorandum.”

Directors unanimously recommend that shareholders vote in favour of this Resolution.

SHAREHOLDER COMMUNICATIONS

Ark Mines Ltd.'s share register is maintained by Computershare Investor Services Pty Limited (**Computershare**).

Shareholders who wish to update personal or contact information, or elect to receive communications electronically, such as company reports or notices of meeting, may do so via www.investorcentre.com/au and follow the prompts or contact the Share Registry at Computershare (using the details below).

When contacting Computershare you will need your Security Reference Number (**SRN**) or your Holder Identification Number (**HIN**) and your postcode. Both numbers are on your Issuer Sponsored or CHESS statements.

NOTICE OF MEETING

Following the passing of the Corporations Amendment (Meetings and Documents) Act 2022, Ark Mines issues notices of annual and general meetings and other shareholder communications electronically where a Shareholder has provided a valid email address or has not made an election, unless the Shareholder has elected to receive a paper copy of these documents.

If you wish to receive paper copies of notices of meetings, please update your preferences at www.investorcentre.com/au or contact:

Computershare Investor Services Pty Limited
GPO Box 2975,
Melbourne, VIC, 3001

Tel: 1300 850 505 (within Australia)

Tel: +613 9323 2000 (outside Australia)

Email: web.queries@computershare.com.au

Website: www.computershare.com.au

Alternatively, if you currently receive paper copies of notices of meeting and would prefer to receive them electronically, you can also update your preferences using the same process.

PROXY VOTING

Shareholders can vote by returning a completed Proxy Form or by attending the Meeting in person.

To vote by proxy, please complete, sign, and return the Proxy Form (attached to this Notice) to the Company's share registry, Computershare, in accordance with the instructions on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has the right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast 2 or more votes may appoint 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints 2 proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise half of the votes.

The Company strongly encourage all Shareholders to lodge a directed Proxy Form prior to the Meeting.

The Proxy Form must be received no later than 48 hours before the commencement of the Meeting, i.e., by no later than 10.30am (Sydney time) on 25 November 2026. Any Proxy Form received after that time will not be valid for the Meeting.

Shareholders can appoint the Chair of the Meeting as their proxy. Shareholders can complete the Proxy Form to provide specific instructions on how their vote is to be cast on each item of business, and the Chair of the Meeting must follow your instructions. The Chair intends to vote all available undirected proxies in favour of all resolutions.

Voting in person

Shareholders can vote by attending the Meeting in person however the Directors strongly encourage all Shareholders to lodge a directed Proxy Form prior to the Meeting.

Corporate representatives

Shareholders who are body corporates may appoint a person to act as their corporate representative at the Meeting by providing that person with a certificate or letter executed in accordance with the Corporations Act and the represented company's constitution, authorising him or her to act as the body corporate's representative. The authority may be sent to the Company and/or registry in advance of the Meeting.

Eligibility to Vote

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 7:00pm (Sydney time) on 25 November 2026.

VOTING PROHIBITION AND EXCLUSION STATEMENTS

The Listing Rules and/or *Corporations Act 2001* (Cth) (**Corporations Act**) prohibit votes being cast (in any capacity) on the following resolution by any of the following persons:

Item 2 - Remuneration Report

A vote on the **Resolution at Item 2** must not be cast (in any capacity) by or on behalf of the following persons:

- a) a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report; or
- b) a Closely Related Party of such a member.

However, a person described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:

- c) the voter is appointed as a proxy in writing that specifies the way the proxy is to vote on this Resolution; or
- d) the voter is the Chair of the Meeting and the appointment of the Chair as proxy:
 - i. does not specify the way the proxy is to vote on this Resolution; and
 - ii. expressly authorises the Chair to exercise the proxy even if this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel for the Company.

The Chairman of the meeting intends to vote undirected proxies authorised in accordance with (d) above, in favour of this resolution.

By order of the Board,



.....
Ian K White
Company Secretary
Date: 26 October 2026

EXPLANATORY MEMORANDUM

INTRODUCTION

This Explanatory Memorandum has been prepared for the information of Shareholders in connection with the business to be conducted at the Annual General Meeting to be held at the office of Hall Chadwick on 27 November 2026 at 10.30 am (Sydney time).

The purpose of this Explanatory Memorandum is to provide information to Shareholders in deciding how to vote on the Resolutions set out in the Notice. This Explanatory Memorandum should be read in conjunction with and forms part of the accompanying Notice. A Proxy Form is attached at the end of this Explanatory Memorandum.

Action to be Taken by Shareholders

Shareholders should read the Notice and this Explanatory Memorandum carefully before deciding how to vote on the Resolutions.

ITEMS OF BUSINESS

Item 1 – Annual Report

The Corporations Act requires that the reports of the Directors, Auditor and the financial statements of the Company (collectively the **Annual Report**) be laid before Shareholders at the Annual General Meeting. The Corporations Act does not require a vote of Shareholders on these reports or statements.

The 2026 Annual Report was released to the ASX on 30 September 2026. As a result of legislative changes, the 2026 Annual Report has not been automatically mailed to all Shareholders. The 2026 Annual Report can be accessed on the Company's website at www.arknines.com. Alternatively, printed copies can be supplied to Shareholders on request.

Shareholders will be given a reasonable opportunity at the Annual General Meeting to ask questions of the Board in relation to the Annual Report and the management of the Company. Shareholders will also be given reasonable opportunity to ask the Auditor questions relevant to the conduct of the audit, the preparation and content of the Independent Auditor's Report, the accounting policies adopted by the Company in relation to the preparation of its financial statements and the independence of the Auditor in relation to the conduct of the audit.

Recommendation and voting requirements

No resolution is required at Item 1.

Item 2 – Remuneration Report

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the Remuneration Report be adopted must be put to Shareholders. However, such a resolution is advisory only and does not bind the Company or the Directors.

The Remuneration Report sets out the Company's remuneration arrangements for the Directors and senior management of the Company. The Remuneration Report is part of the Directors' Report contained in the Annual Report of the Company for a financial year.

The Chair of the meeting must allow a reasonable opportunity for its Shareholders to ask questions about, or make comments on, the Remuneration Report at the Annual General Meeting.

The vote on this Resolution is advisory only and does not bind the Company or its Directors. However, the Board will actively consider the outcome of the vote and comments made by Shareholders on the Remuneration Report when reviewing the Company's future remuneration policies and practices.

A Company is required to put to its Shareholders a resolution proposing the calling of another meeting of shareholders to consider the appointment of the Directors of the Company (**Spill Resolution**) if, at two consecutive annual general meetings, 25% or more of the votes cast on the Remuneration Report resolution are against the adoption of the Remuneration Report. If a Spill Resolution was not put to Shareholders at the first annual general meeting, a Spill Resolution must be put to Shareholders at the second.

If more than 50% of votes cast are in favour of the Spill Resolution, the Company must convene a general meeting of Shareholders (**Spill Meeting**) within 90 days of the second annual general meeting.

All of the Directors of the Company who were in office when the Directors' Report (as included in the Company's Annual Report) was approved, other than the Managing Director of the Company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the Company is approved will be the Directors of the Company.

Previous voting results

At the Company's 2025 annual general meeting no votes were cast against the Remuneration Report. As a consequence, a Spill Resolution is not relevant for this Meeting.

Recommendation and voting requirements

The **Resolution at Item 2** is an ordinary resolution and requires the approval of at least 50% of the votes cast by Shareholders entitled to vote on it.

A voting exclusion statement applies in respect of this resolution. Votes cast by Shareholders contrary to the voting exclusion statement will be disregarded.

The Directors and other members of the Key Management Personnel, and their closely related parties, are excluded from voting on this Resolution.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Item 3 – Re-Election of a Director – Mr Roger Jackson

Listing Rule 14.4 provides that a director of an entity must not hold office (without re-election) past the third annual general meeting following the director's appointment or 3 years, whichever is the longer.

Rule 39.1 of the Company's Constitution requires that one-third of the Directors retire by rotation at each annual general meeting.

Mr Jackson was last elected at the Company's Annual General Meeting on 24 November 2023. In accordance with Rules 39.1 and 39.5 of the Company's Constitution, Mr Jackson retires by rotation from office at this Meeting and offers himself for re-election.

Mr Jackson holds a Bachelor of Science (Geology) Degree, a Diploma of Education and a Graduate Diploma in Financial Management. He is a Fellow of the Australian Institute of Mining and Metallurgy, a Member of the Australian Institute of Company Directors, a Fellow of the Australian Institute of Geoscientists and a Fellow of the Geological Society, London.

He has been actively involved in the mining industry for 30 years as a mine operator, in mine services and in mineral exploration. He has been a founding director of a number of private and public mining and mine service companies.

Mr Jackson has maintained a geological and mining consulting business for the past 16 years whilst holding several executive roles. He has a strong knowledge of gold exploration and mining and a sound knowledge of base metal mining and exploration. Mr Jackson has developed several mining and ore processing operations in Australia and abroad and has had significant experience in marketing gold and base metal concentrate across the globe.

Mr Jackson has been a Director of Ark Mines Ltd. since 21 October 2010 and is the Company's Executive Chairman. He is a member of the Audit and Risk Committee and is also a Director of QX Resources Ltd and Vertex Minerals Ltd.

Recommendation and voting requirements

The **Resolution at Item 3** is an ordinary resolution and requires the approval of at least 50% of the votes cast by Shareholders entitled to vote on it.

The Directors intend to vote all the shares over which they control in favour of this resolution, and unanimously recommend that Shareholders also vote in favour of the resolution.

Mr Jackson is not considered to be an independent director due to his executive functions within the Company.

The Chair intends to vote all available undirected proxies in favour of this resolution.

Item 4 – Election of a Director – Mr Thomas Patterson

On 9 April 2026, the Board announced to the ASX that Mr Thomas Patterson had been appointed as a Director of the Company.

Under Rule 37.1 of the Company's Constitution, Directors can appoint a qualified person to be a Director provided that the total number of Directors in office does not exceed 9. Under Rule 37.2 of the Company's Constitution and ASX Listing Rule 14.4, any Director appointed to fill a casual vacancy or as an addition to the Board, holds office only until the end of the next Annual General Meeting, but is eligible for election at that meeting. Mr Patterson was appointed in accordance with Rule 37.1 and being eligible, now offers himself for election.

Mr Patterson is a Chartered Accountant and holds a Bachelor of Commerce Degree and a Master of Applied Taxation Degree.

Mr Patterson is an experienced Board advisor with a diverse background in accounting, finance, tax and corporate development across a range of sectors. He advises both private and public corporations and high net worth family groups, including on strategy, transactions and capital raisings.

Mr Patterson has been a Director of Ark Mines Ltd since 9 April 2026 and is the Chairman of the Company's Audit and Risk Committee.

Mr Patterson is considered to be an independent Director.

Recommendation and voting requirements

The Resolution at Item 4 is an ordinary resolution and requires the approval of at least 50% of the votes cast by Shareholders entitled to vote on it.

The Directors intend to vote all the shares over which they control in favour of this resolution, and unanimously recommend that Shareholders also vote in favour of the resolution.

The Chair intends to vote all available undirected proxies in favour of this resolution.

Item 5 – Approval of 10% Placement Capacity

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the number of Equity Securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

Under Listing Rule 7.1A, however, an Eligible Entity can seek approval from its Shareholders, by way of a special resolution passed at its annual general meeting, to increase this 15% limit by an extra 10% to 25%.

An **Eligible Entity** is an entity which is not included in the S&P/ASX300 Index and which has a market capitalisation of less than \$300 million. As at 9 October 2026 (**Disclosure Date**) the Company had 72,338,268 Shares on issue which multiplied by a closing share price of \$0.31 gives a market capitalisation of \$22.4 million. The Company is therefore an Eligible Entity for this purpose.

The **Resolution at Item 5** seeks Shareholder approval by way of **special resolution** for the Company to have the additional 10% capacity provided for in Listing Rule 7.1A, to issue Equity Securities without Shareholder approval (**Additional Issuance Capacity**).

The Board considers it is in the Company's best interests to have the opportunity to take advantage of the flexibility to issue additional securities provided under ASX Listing Rule 7.1A.

As at the date of this Notice, no decision has been made by the Board to undertake any issue of securities under the Additional Issuance Capacity if Shareholders approve this resolution. The information below provides more background on ASX Listing Rule 7.1A and the disclosure required by ASX Listing Rule 7.3A.

If this Resolution is not passed, the Company will not be able to access the Additional Issuance Capacity and will remain subject to the 15% limit on issuing equity securities without Shareholder approval set out in Listing Rule 7.1.

Information required by Listing Rule 7.3A

(a) Maximum number of Equity Securities which may be issued

The number of Equity Securities which may be issued, or agreed to be issued, under the 10% Placement Facility is prescribed in Listing Rule 7.1A.2 and is calculated as follows:

Number of Equity Securities = (A x D) – E, where:

“A” is the number of fully paid ordinary shares on issue at the commencement of the relevant period:

- a) **plus**, the number of fully paid shares issued in the relevant period under an exception in Listing Rule 7.2 other than exception 9,16 or 17;
- b) **plus**, the number of fully paid ordinary shares issued in the relevant period on the conversion of convertible securities within Listing Rule 7.2 exception 9 where:
 - the convertible securities were issued or agreed to be issued before the commencement of the relevant period; or
 - the issue of, or agreement to issue, the convertible securities was approved, or taken under the Listing Rules to have been approved, under Listing Rule 7.1 or Listing Rule 7.4;
- c) **plus**, the number of fully paid ordinary shares issued in the relevant period under an agreement to issue securities within Listing Rule 7.2 exception 16 where:
 - the agreement was entered into before the commencement of the relevant period;
 - the agreement or issue was approved, or taken under the Listing Rules to have been approved, under Listing Rule 7.1 or Listing Rule 7.4;
- d) **plus**, the number of any other fully paid ordinary shares issued in the relevant period with approval under Listing Rule 7.1 or Listing Rule 7.4;
- e) **plus**, the number of partly paid shares that became fully paid in the relevant period;
- f) **less** the number of fully paid ordinary shares cancelled in the relevant period.

“D” is 10%

“E” is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the relevant period where the issue or agreement has not been subsequently approved by Shareholders under Listing Rule 7.4.

The actual number of Equity Securities that may be issued under Listing Rule 7.1A is calculated at the date of issue of the Equity Securities in accordance with the above formula. The ability of an entity to issue Equity Securities under Listing Rule 7.1A is in addition to the entity’s 15% placement capacity under Listing Rule 7.1.

As the date of this Notice, the Company has the following securities on issue:

- 72,338,268 fully paid ordinary shares; and
- 2,000,000 unlisted Options;

and therefore, will have the capacity to issue:

- 10,850,740 Equity Securities under Listing Rule 7.1; and
- 7,233,827 Equity Securities under Listing Rule 7.1A.

(b) Securities which may be issued under the Additional Issuance Capacity

Under the Additional Issuance Capacity, the Company can only issue Equity Securities belonging to an existing quoted class of the Company's Equity Securities. As at the date of this Notice, the Company has on issue one class of quoted Equity Securities, being fully paid ordinary shares (ASX Code: EFE).

(c) Minimum issue price

Equity Securities issued under the Additional Issuance Capacity must be issued for cash consideration per security which is not less than 75% of the volume weighted average market price for the securities in that class, calculated over the 15 ASX trading days on which trades of securities in that class were recorded immediately before:

- i. the date on which the price at which the securities are to be issued is agreed by the Company and the recipient of the securities; or
- ii. if the securities are not issued within 10 ASX trading days of the date in paragraph (i) above, the date on which the securities are issued.

The Company will disclose this information when Equity Securities are issued under the Additional Issuance Capacity.

(d) Period for which approval will be valid

Shareholder approval of the Additional Issuance Capacity will be valid for the period commencing on the date of the Meeting and expiring on the first to occur of the following:

- i. the date that is 12 months after the date of the Meeting; or
- ii. the time and date of the Company's next Annual General Meeting; or
- iii. if the Company receives Shareholder approval for a proposed transaction under ASX Listing Rule 11.1.2 (significant change to the nature or scale of activities) or ASX Listing Rule 11.2 (disposal of main undertaking), the time and date of that approval, (**Additional Issuance Period**).

(e) Dilution risks

If Equity Securities are issued under the Additional Issuance Capacity, there is a risk of economic and voting dilution of existing Shareholders, including the following risks:

- i. the market price for Equity Securities in the class of securities issued under the Additional Issuance Capacity may be significantly lower on the issue date than on the date of the approval under ASX Listing Rule 7.1A (that is, the date of the Meeting, if the Resolution at Item 5 is approved); and
- ii. the Equity Securities may be issued under the Additional Issuance Capacity at a discount to the market price for those Equity Securities on the issue date, which may have an effect on the amount of funds raised by the issue of the Equity Securities.

The below table shows the potential dilution of existing Shareholders on the basis of the market price of Shares and the number of Shares for variable "A" calculated in accordance with the formula in ASX Listing Rule 7.1A.2, both as at the Disclosure Date. The table also shows:

- i. two examples where variable "A" has increased, by 50% and 100%. Variable "A" is based on the number of Shares the Company has on issue as at the Disclosure Date; and
- ii. two examples of where the issue price of Shares has decreased by 50% and increased by 50% as against the market price of the Company's Shares as at the Disclosure Date.

Variable 'A' in Listing Rule 7.1A2		Issue Price Assumptions		
		Less: 50%	Base	Plus: 50%
		\$0.155	\$0.310	\$0.465
Current 72,338,268	10% issue	7,223,827	7,223,827	7,223,827
	Funds raised	\$1,121,243	\$2,242,486	\$3,363,729
Plus 50% 108,507,402	10% issue	10,850,740	10,850,740	10,850,740
	Funds raised	\$1,681,865	\$3,363,729	\$5,045,594
Plus 100% 144,676,536	10% issue	14,467,564	14,467,564	14,467,564
	Funds raised	\$2,242,486	\$4,484,973	\$6,727,459

The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.

The table above uses the following assumptions:

- i. As at the Disclosure Date there are 72,338,268 Shares on issue.
- ii. The issue price set out above is the closing price of the Shares on the Disclosure Date.
- iii. The Company issues the maximum possible number of Equity Securities under the Additional Issuance Capacity.
- iv. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in ASX Listing Rule 7.2 or with approval under ASX Listing Rule 7.1.
- v. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances.
- vi. This table does not set out any dilution pursuant to approvals under ASX Listing Rule 7.1.
- vii. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%.

(f) Purpose of issues under Additional Issuance Capacity

The Company may issue Equity Securities under the Additional Issuance Capacity to raise cash to fund the following:

- i. general working capital expenses;
- ii. activities associated with its current projects;
- iii. repayment of debt; or
- iv. the acquisition of new assets, investments and projects (including any expenses associated with such an acquisition).

The Company will comply with the disclosure requirements of ASX Listing Rule 7.1A.4 on issue of any Equity Securities pursuant to the approval sought by the Resolution at Item 5.

(g) Allocation policy under Additional Issuance Capacity

The Company's allocation policy and the identity of the recipients of Equity Securities issued under the Additional Issuance Capacity will be determined on a case-by-case basis at the time of issue and in the Company's discretion.

No decision has been made in relation to an issue of Equity Securities under the Additional Issuance Capacity, including whether the Company will engage with new investors or existing Shareholders, and if so the identities of any such persons. However, when determining the allocation policy and the identity of the recipients, the Company will have regard to the following considerations:

- i. prevailing market conditions;
- ii. the purpose for the issue of the Equity Securities;
- iii. the financial situation and solvency of the Company;
- iv. impacts of the placement on control;
- v. other methods of raising capital; and
- vi. advice from corporate, financial and broking advisers (if applicable).

Recipients may include existing Shareholders or new investors, but not persons who are related parties or associates of related parties of the Company. If the issue is made in connection with the acquisition of assets, the recipients may be the sellers of those assets.

(h) Previous issues under the Additional Issuance Capacity

The Company previously obtained approval from its Shareholders pursuant to ASX Listing Rule 7.1A at its annual general meeting held on 21 November 2025 (**Previous Approval**). The Company has not issued or agreed to issue any Equity Securities under a Previous Approval in the 12 months prior to the date of this Meeting.

Recommendation and voting requirements

The **Resolution at Item 5** is a **special resolution**. A special resolution is one of which notice must be given in accordance with section 249L(1)(c) of the Corporations Act, which requires the setting out of the intention to propose a special resolution and which has to be passed by at least 75% of the votes cast by Shareholders entitled to vote on the Resolution.

The Company does not, as at the date of despatching this Notice, propose to make an issue of Equity Securities under Listing Rule 7.1A.2 and therefore no voting exclusion statement is included in respect of this Resolution.

The Board unanimously recommend that Shareholders vote in favour of this Resolution.

The Directors intend to vote all the shares over which they control in favour of this Resolution.

The Chair intends to vote all available undirected proxies in favour of this Resolution.

Need assistance?



Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:
www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **10.30 am (AEDT) Wednesday, 25 November 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

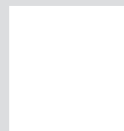
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 189455

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Ark Mines Ltd hereby appoint

☐ the Chair of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Ark Mines Ltd to be held at the offices of Hall Chadwick, Level 40, 2 Park Street, Sydney NSW 2000 on Friday, 27 November 2026 at 10.30 am (AEDT) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on the remuneration related resolution: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Item 2 (except where I/we have indicated a different voting intention in step 2) even though Item 2 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Item 2 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
Item 2 Remuneration Report	☐	☐	☐
Item 3 Re-election of a Director – Mr Roger Jackson	☐	☐	☐
Item 4 Election of a Director – Mr Thomas Patterson	☐	☐	☐
Item 5 Approval of 10% Placement Capacity	☐	☐	☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. No resolution is required at Item 1 of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director & Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

/ /

Date

Update your communication details (Optional)

Mobile Number

Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically