

Antares Completes First Aircore Program at Quinns Gold Prospects

Highlights

- **Antares has completed its first aircore (AC) program at the Quinns Gold and Copper-Zinc VMS Project** in Western Australia, comprising 57 holes for 2,182m.
- **The program targeted the Enterprise and Venture prospects**, testing the ground surrounding a historic high-grade gold mine and a 600m x 250m gold-in-soil anomaly peaking at 1,570ppb Au.
- **Enterprise historically produced gold at an average recovered grade of 19.3 g/t Au between 1897 and 1917** (historical production, not reported under JORC code).
- **Samples have been submitted for gold analysis**, with assay results to be released in due course.
- **The results will guide follow-up drilling at Quinns**, where Fennell and Finlay remain priority drill targets.

Antares Metals Ltd (ASX: AM5) (Antares, AM5 or the Company) is pleased to advise that it has completed its first aircore drilling program at its Quinns Gold and Copper-Zinc VMS Project in the Meekatharra greenstone belt, Western Australia (see Figure 1). The Quinns Project tenements are 100% owned by Antares, other than M51/19 (Enterprise), in which Antares has the right to earn a 90% interest under an earn-in and joint venture agreement. The program comprised 57 holes for 2,182m, an average depth of approximately 38m, and tested the Enterprise and Venture prospects.

Managing Director, Terence Topping commented:

“Completing our first drilling at Quinns is an important milestone for Antares. The team has put 57 holes and more than 2,100 metres into two of our highest-priority targets, the ground around the historic Enterprise Mine and the Venture soil anomaly. Samples are now with the laboratory, and we look forward to updating the market as soon as results are received and interpreted”.

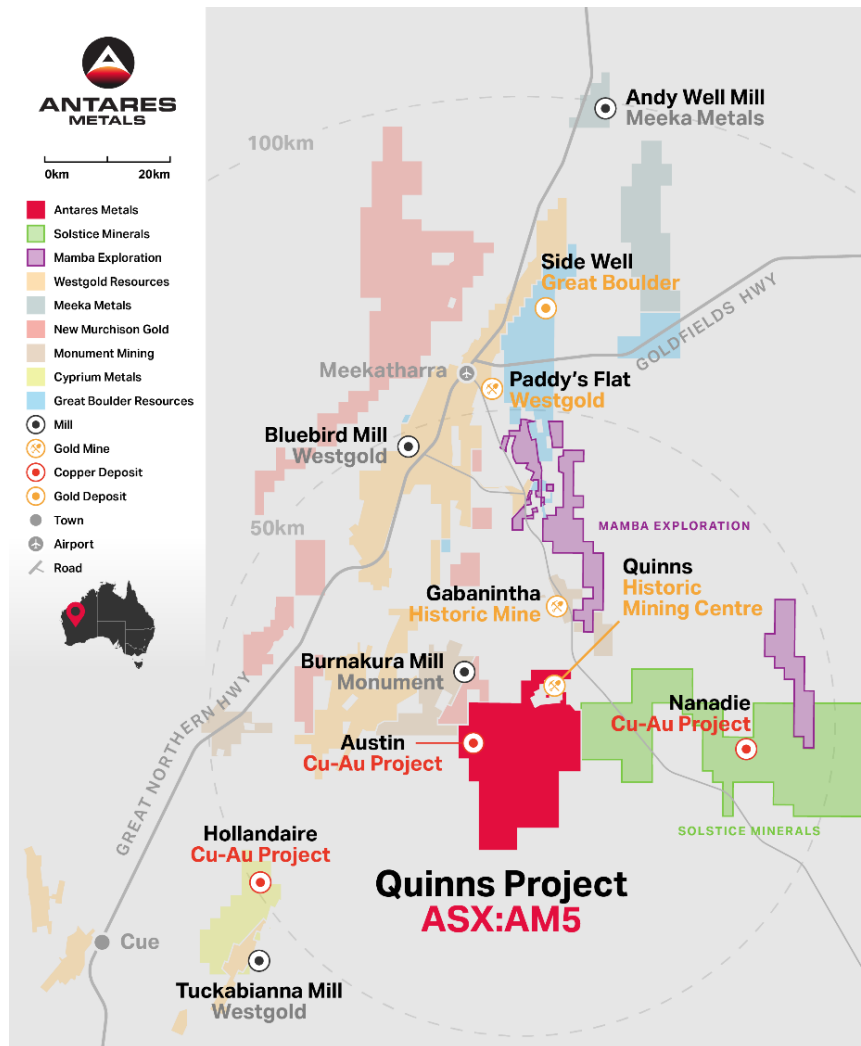


Figure 1: Quinns Gold-VMS Project location

Enterprise Prospect

Enterprise (M51/19) is a historic gold mine in the Quinns Goldfield. It is reported to have produced 1,389.5 tons for 865.41 ounces of gold at an average recovered grade of 0.62 ounces per ton (19.3 g/t Au) between 1897 and 1917¹. This historical production information is sourced from public records and is not reported in accordance with the JORC Code (2012). It is provided as an indication of the mineralisation style and tenor in the district only, and the Company is not reporting a Mineral Resource or Ore Reserve for Enterprise.

Shallow RC drilling by previous operators returned high-grade intercepts including **9m at 4.68 g/t Au** from 28m, **7m at 2.88 g/t Au** from 27m and **4m at 3.21 g/t Au** from surface, as previously reported on 8 December 2025². Antares has entered into an earn-in and joint venture agreement to acquire a 90% interest in M51/19³.

¹ Feldtmann, F. R., (1921) The mining centres of Quinns and Jasper Hill, Murchison Goldfields

² See AM5 ASX Announcement "Complimentary WA Gold & Copper Portfolio Acquisition"

³ See AM5 ASX Announcement "Antares Secures Earn-In Rights Over High-Grade Historic Enterprise Mine at Quinns" dated 6 October 2026

Venture Prospect

Venture lies immediately south-east of Enterprise and is defined by a 600m by 250m gold-in-soil anomaly containing two higher-grade zones peaking at 1,570ppb Au and 500ppb Au⁴. Historic quartz veins mined at Enterprise trend south-east towards the anomaly, and the aircore program was designed to test for bedrock mineralisation beneath shallow cover.

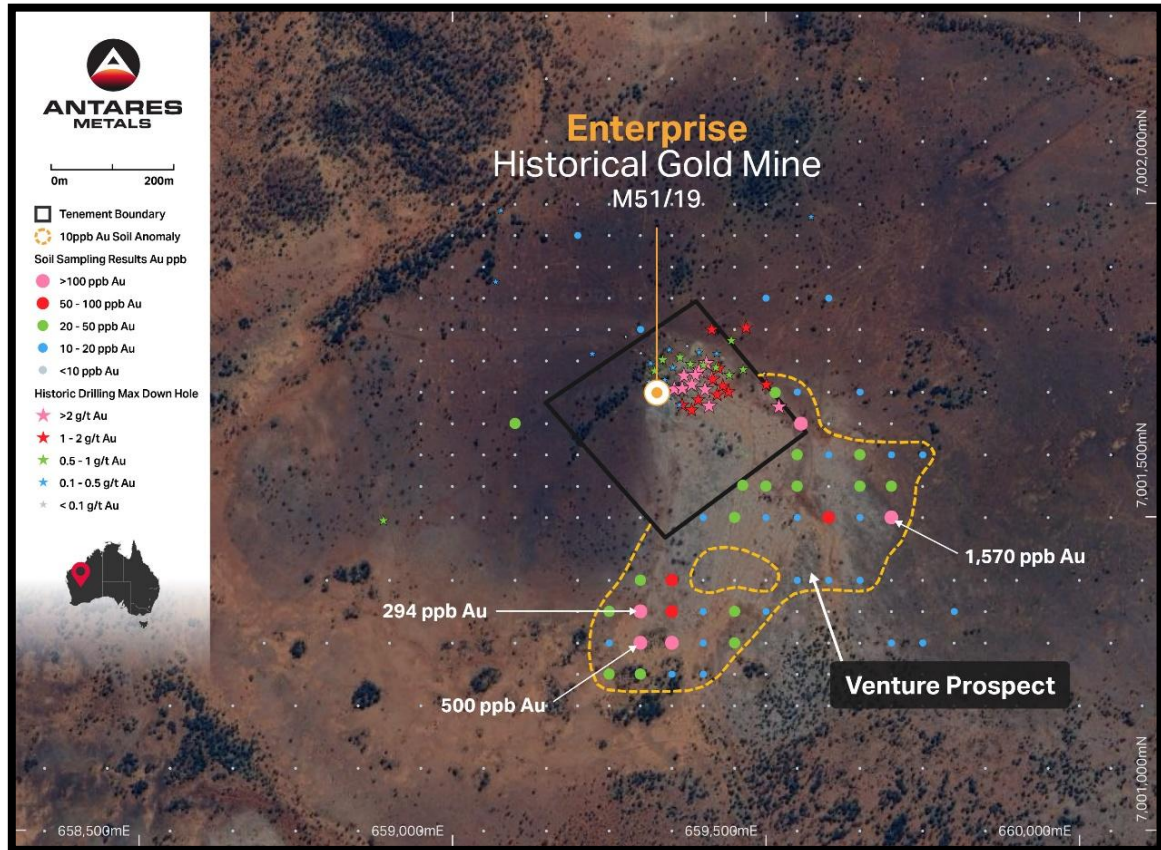


Figure 2: Enterprise Mine with RC drilling adjacent to the gold anomaly at Venture gold prospect.

Next Steps

- Report gold assay results from all 57 holes when received.
- Use the results to design follow-up drilling at Enterprise and Venture.
- Finalise and complete regional aeromagnetics program.
- Complete ground gravity surveys at Austin, Defiance and 4E copper prospects
- Complete IP surveys at Austin, Defiance and 4E copper prospects.

This announcement has been approved for release by the Board of Antares Metals Limited.

⁴ See AM5 ASX Announcement “Widespread, High-Grade Gold Mineralisation at Quinns” dated 17 August 2026

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Competent Person Statement:

The information in this report that relates to Exploration activities and Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr Terry Topping, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is the Managing Director of Antares Metals Limited.

Mr Topping has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Topping consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Topping is the Managing Director of Antares Metals Limited and has a relevant interest in the Company securities.

Compliance Statement

The information in this release that relates to previously reported exploration results for Antares Metals are extracted from the ASX Announcements listed in footnotes to this release, which are also available on the Company's website at www.antaresmetals.com.au and the ASX website www.asx.com.au under the code AM5. Antares Metals Limited confirms that it is not aware of any new information or data that materially affects the information included in the relevant Company announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Antares Metals

Antares Metals Ltd (ASX:AM5) is a multi-commodity explorer advancing district-scale projects across two of Australia's premier mineral provinces, the Mt Isa district of northwest Queensland and the goldfields of Western Australia.

The Company's Mt Isa North Copper-Uranium Project covers approximately 1,937km² and sits within a world-renowned base metals mining district, surrounded by major copper and uranium operations. The project hosts multiple copper and uranium prospects at various stages of exploration, with field programs, geochemical surveys, and drilling activities progressing across the tenure.

In Western Australia, the Quinns Gold and Copper-Zinc VMS Project is located in the Meekatharra Greenstone Belt, a proven goldfield with multiple historic workings and high-grade targets. The Company's Katanning Gold Project occupies the southern Yilgarn Craton, positioned directly along strike from Ausgold's (ASX: AUC) multi-million-ounce Katanning Gold Project. Antares is focused on building shareholder value through systematic, catalyst-driven exploration across copper, gold, and uranium, commodities underpinned by strong and growing global demand.



Quinns Project

383km² landholding located in the WA Goldfields

- > ~10km from Monument Mining's (TSX.V:MMY) Burnakura Mill
- > Highly prospective for gold and existing VMS mineralisation identified with significant upside potential



Katanning Project

306km² landholding located south-east of Katanning, WA

- > Immediately along strike of Ausgold's (ASX:AUC) 2.44Moz Katanning Gold Project
- > Clear geological structures identified and indicate extensions of gold potential



Mt Isa North

1,937km² of prime tenure at Mt Isa, adjoining Mt Isa Operations (Glencore)

- > Neighbours also include 29 Metals (ASX:29M), Fortescue (ASX:FMG), Austral (ASX:AR1) & Paladin (ASX:PDN)
- > Right geology for world class deposits of Cu, Zn-Ag-Pb, U₃O₈ & REE
- > Only superficially explored 1950s to 2010s

