HIGH-TECH METALS
LIMITED

28 October 2026

Dear Shareholders

Annual General Meeting of High-Tech Metals Limited

You are invited to attend the annual general meeting of shareholders of High-Tech Metals Limited (**Company**) (ASX: HTM) to be held at 22 Townshend Road, Subiaco WA 6008 (**Location**) on Friday, 27 November 2026 at 9:00am (AWST) (**Meeting**).

In accordance with section 253RA of the *Corporations Act 2001* (Cth) (the **Act**), the notice of meeting (**Notice**) is being made available to Shareholders by electronic means and the Company will not be dispatching physical copies of this Notice, other than to any Shareholder who has elected to receive notices of meeting in hard copy only pursuant to section 253RB of the Act, or who otherwise requests a hard copy of this Notice at least 48 hours before the Meeting.

The Notice can be viewed online and downloaded via:

- the Company's website at https://hightechmetals.com.au/investor-center/;
- if you have nominated an email address and have elected to receive electronic communications from the Company, via the electronic link that is sent to your nominated email address.

The Company will be conducting the Meeting at the Location without the use of video conferencing technology.

All the resolutions in the Notice will be voted upon by poll. If you wish to vote on any of the resolutions identified in the Notice, you must attend the Meeting in person or by proxy. If you do not wish to vote at the Meeting, you are encouraged to appoint the Chair as proxy prior to the Meeting. A proxy form is provided with this letter and should be filled out with specific instructions on how your vote is to be exercised in relation to each resolution, and the Chair must follow such instructions. The Notice sets out instructions on how to properly complete and send the proxy form to the Company.

If you are unable to access the Notice through the above means or for any other reason, please contact the Company Secretary on +61 8 9388 0051 or at quinton@hightechmetals.com.au between 9:00am to 5:00pm (AWST) on Monday to Friday to arrange to access a copy of the Notice.

Yours sincerely,

Quinton Meyers

Quinton Meyers
Non-Executive Director & Company Secretary
High-Tech Metals Limited

AUTHORISED FOR RELEASE BY THE COMPANY'S BOARD OF DIRECTORS

High-Tech Metals Limited

(ACN 657 249 995)

NOTICE OF ANNUAL GENERAL MEETING AND EXPLANATORY MEMORANDUM

Friday, 27 November 2026

9:00am AWST

To be held at

22 Townshend Road, Subiaco WA 6008

The Annual Report is available online at https://hightechmetals.com.au/

This Notice of Annual General Meeting and Explanatory Memorandum should be read in its entirety. If Shareholders are in doubt as to how to vote, they should seek advice from their accountant, solicitor or other professional adviser without delay.

Should you wish to discuss any matter please do not hesitate to contact the Company by telephone on +61 8 9388 0051.

NOTICE OF MEETING

Notice is given that the Annual General Meeting of Shareholders of High-Tech Metals Limited (ACN 657 249 995) (Company) will be held in person at 22 Townshend Road, Subiaco WA 6008 on Friday, 27 November 2026 commencing at 9:00am AWST.

The Explanatory Memorandum to this Notice provides additional information on matters to be considered at the Meeting. The Explanatory Memorandum and the Proxy Form form part of this Notice.

The Directors have determined pursuant to regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 4:00pm AWST on Wednesday, 25 November 2026.

Terms and abbreviations used in this Notice and Explanatory Memorandum are defined in Schedule 1.

AGENDA

Annual Report

To table and consider the Annual Report of the Company and its controlled entities for the financial year ended 30 June 2026, which includes the Financial Report, the Directors' Report and the Auditor's Report.

1. Resolution 1 – Adoption of Remuneration Report

To consider and, if thought fit, to pass as a **non-binding resolution** the following:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report that forms part of the Directors' Report for the financial year ended 30 June 2026 be adopted by the Shareholders on the terms and conditions in the Explanatory Memorandum."

Please note that a vote on this Resolution is advisory only and does not bind the Directors or the Company.

Voting Prohibition

In accordance with section 250R of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by, or on behalf of, a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or a Closely Related Party of such member. However, a vote may be cast by such person if:

(a) the person is acting as a proxy and the Proxy Form specifies how the proxy is to vote, and the vote is not cast on behalf of a person who is otherwise excluded from voting on this Resolution as described above; or

(b) the person is the Chair voting an undirected proxy which expressly authorises the Chair to vote on a resolution connected with the remuneration of a member of the Key Management Personnel.

2. Resolution 2 – Re-election of Director – Mr Quinton Meyers

To consider and, if thought fit, pass as an ordinary resolution the following:

"That, for the purpose of clause 15.2 of the Constitution, Listing Rule 14.5 and for all other purposes, Mr Quinton Meyers, a Director who was last elected on 14 November 2024, retires, and being eligible for re-election, is elected as a Director with immediate effect."

3. Resolution 3 – Election of Director – Mr Patrick Burke

To consider and, if thought fit, pass as an ordinary resolution the following:

"That, for the purpose of clause 15.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Patrick Burke, a Director who was appointed as an additional Director on 6 October 2026, retires, and being eligible, is elected as a Director with immediate effect."

4. Resolution 4 – Election of Director – Mr Michael McNeilly

To consider and, if thought fit, pass as an ordinary resolution the following:

"That, for the purpose of clause 15.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Michael McNeilly, a Director who was appointed as an additional Director on 6 October 2026, retires, and being eligible, is elected as a Director with immediate effect."

5. Resolution 5 – Election of Director – Mr Cristian Moreno

To consider and, if thought fit, pass as an ordinary resolution the following:

"That, for the purpose of clause 15.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Cristian Moreno, a Director who was appointed as an additional Director on 6 October 2026, retires, and being eligible, is elected as a Director with immediate effect."

6. Resolution 6 – Ratification of Prior Issue of Shares – February 2026 Placement

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the prior issue of 3,000,000 Shares on the terms and conditions set out in the Explanatory Memorandum."

Voting Exclusion Statement

The Company will disregard any votes cast in favour of Resolution 6 by or on behalf of a person who participated in the issue, or an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 6 by:

(a) a person as proxy or attorney for a person who is entitled to vote on Resolution 6, in accordance with directions given to the proxy or attorney to vote on Resolution 6 in that way;

(b) the Chair as proxy or attorney for a person who is entitled to vote on Resolution 6, in accordance with a direction given to the Chair to vote on Resolution 6 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 6; and

(ii) the holder votes on Resolution 6 in accordance with directions given by the beneficiary to the holder to vote in that way.

7. Resolution 7 – Approval of 10% Placement Facility

To consider and, if thought fit, to pass with or without amendment, as a **special resolution** the following:

"That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on terms and conditions in the Explanatory Memorandum."

8. Resolution 8 – Adoption of Employee Incentive Securities Plan

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

"That, for the purposes of ASX Listing Rule 7.2 (Exception 13(b)) and for all other purposes, Shareholders approve the adoption of the employee incentive scheme of the Company known as the "Employee Incentive Securities Plan" and the issue of up to a maximum of 10,527,982 Equity Securities under that plan, on the terms and conditions set out in the Explanatory Memorandum."

Voting Exclusion Statement

The Company will disregard any votes cast in favour of Resolution 8 by or on behalf of a person who is eligible to participate in the employee incentive scheme, or an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 8 by:

(a) a person as proxy or attorney for a person who is entitled to vote on Resolution 8, in accordance with directions given to the proxy or attorney to vote on Resolution 8 in that way;

(b) the Chair as proxy or attorney for a person who is entitled to vote on Resolution 8, in accordance with a direction given to the Chair to vote on Resolution 8 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 8; and

(ii) the holder votes on Resolution 8 in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting Prohibition Statement

In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on Resolution 8 if:

(a) the proxy is either:

(i) a member of the Key Management Personnel; or

(ii) a Closely Related Party of such a member; and

(b) the appointment does not specify the way the proxy is to vote on Resolution 8.

However, the above prohibition does not apply if:

(a) the proxy is the Chair; and

(b) the appointment expressly authorises the Chair to exercise the proxy even though Resolution 8 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

9. Resolution 9 – Approval to Issue Performance Rights to Mr James Merrillees

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 2,750,000 Performance Rights to Mr James Merrillees (and/or his nominees) on the terms and conditions set out in the Explanatory Memorandum."

Voting Exclusion Statement

The Company will disregard any votes cast in favour of Resolution 9 by or on behalf of Mr James Merrillees (and/or his nominees), being the person expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company), or an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 9 by:

(a) a person as proxy or attorney for a person who is entitled to vote on Resolution 9, in accordance with directions given to the proxy or attorney to vote on Resolution 9 in that way;

(b) the Chair as proxy or attorney for a person who is entitled to vote on Resolution 9, in accordance with a direction given to the Chair to vote on Resolution 9 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

   (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 9; and

   (ii) the holder votes on Resolution 9 in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting Prohibition Statement

In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on Resolution 9 if:

(a) the proxy is either:

   (i) a member of the Key Management Personnel; or

   (ii) a Closely Related Party of such a member; and

(b) the appointment does not specify the way the proxy is to vote on Resolution 9.

However, the above prohibition does not apply if:

(a) the proxy is the Chair; and

(b) the appointment expressly authorises the Chair to exercise the proxy even though Resolution 9 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

10. Resolutions 10(a), 10(b), 10(c) and 10(d) – Approval to Issue Performance Rights to Directors

To consider and, if thought fit, to pass with or without amendment, each as a separate ordinary resolution the following:

"That, for the purposes of section 195(4) and section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue:

(a) 2,100,000 Performance Rights to Mr Patrick Burke (and/or his nominees);

(b) 3,000,000 Performance Rights to Mr Michael McNeilly (and/or his nominees);

(c) 12,000,000 Performance Rights to Mr Cristian Moreno (and/or his nominees); and

(d) 1,650,000 Performance Rights to Mr Quinton Meyers (and/or his nominees),

on the terms and conditions set out in the Explanatory Memorandum."

Voting Exclusion Statement

The Company will disregard any votes cast in favour of:

(a) Resolution 10(a) by or on behalf of:

(i) the person who is to receive the securities in question (namely, Mr Patrick Burke and/or his nominees) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company); or

(ii) any Associate of that person or those persons.

(b) Resolution 10(b) by or on behalf of:

(i) the person who is to receive the securities in question (namely, Mr Michael McNeilly and/or his nominees) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company); or

(ii) any Associate of that person or those persons.

(c) Resolution 10(c) by or on behalf of:

(i) the person who is to receive the securities in question (namely, Mr Cristian Moreno and/or his nominees) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company); or

(ii) any Associate of that person or those persons.

(d) Resolution 10(d) by or on behalf of:

(i) the person who is to receive the securities in question (namely, Mr Quinton Meyers and/or his nominees) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company); or

(ii) any Associate of that person or those persons.

However, this does not apply to a vote cast in favour of the relevant Resolution by:

(a) a person as proxy or attorney for a person who is entitled to vote on the relevant Resolution, in accordance with directions given to the proxy or attorney to vote on the relevant Resolution in that way;

(b) the Chair as proxy or attorney for a person who is entitled to vote on the relevant Resolution, in accordance with a direction given to the Chair to vote on the relevant Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the relevant Resolution; and

(ii) the holder votes on the relevant Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting Prohibition Statement

In accordance with section 224 of the Corporations Act, a vote on each of Resolutions 10(a), 10(b), 10(c) and 10(d) must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the relevant Resolution would permit a financial benefit to be given, or an associate of such a related party (**Resolution 10 Excluded Party**). However, this prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the relevant Resolution and it is not cast on behalf of a Resolution 10 Excluded Party.

In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on the relevant Resolution if:

(a) the proxy is either:

(i) a member of the Key Management Personnel; or

(ii) a Closely Related Party of such a member; and

(b) the appointment does not specify the way the proxy is to vote on the relevant Resolution.

Provided the Chair is not a Resolution 10 Excluded Party in respect of the relevant Resolution, the above prohibition does not apply if:

(a) the proxy is the Chair; and

(b) the appointment expressly authorises the Chair to exercise the proxy even though the relevant Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.

11. Resolution 11 – Approval to Issue Options to Taurus Capital Group Pty Ltd

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 12,500,000 Options to Taurus Capital Group Pty Ltd (and/or its nominees) on the terms and conditions set out in the Explanatory Memorandum."

Voting Exclusion Statement

The Company will disregard any votes cast in favour of Resolution 11 by or on behalf of Taurus Capital Group Pty Ltd (and/or its nominees), being the person expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company), or an Associate of that person or those persons.

However, this does not apply to a vote cast in favour of Resolution 11 by:

(a) a person as proxy or attorney for a person who is entitled to vote on Resolution 11, in accordance with directions given to the proxy or attorney to vote on Resolution 11 in that way;

(b) the Chair as proxy or attorney for a person who is entitled to vote on Resolution 11, in accordance with a direction given to the Chair to vote on Resolution 11 as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 11; and

(ii) the holder votes on Resolution 11 in accordance with directions given by the beneficiary to the holder to vote in that way.

12. Resolution 12 – Change of Company Name

To consider and, if thought fit, to pass with or without amendment, as a special resolution the following:

"That, for the purposes of section 157(1)(a) of the Corporations Act and for all other purposes, the name of the Company be changed from "High-Tech Metals Limited" to "Beyond Discovery Limited" with effect from the date on which ASIC alters the details of the Company's registration."

Dated 28 October 2026

BY ORDER OF THE BOARD

Quinton Meyers

Quinton Meyers
Non-Executive Director & Company Secretary

EXPLANATORY MEMORANDUM

1. Introduction

This Explanatory Memorandum has been prepared for the information of Shareholders of the Company in connection with the business to be conducted at the Meeting to be held at 22 Townshend Road, Subiaco WA 6008 on Friday, 27 November 2026 commencing at 9:00am AWST.

This Explanatory Memorandum should be read in conjunction with and forms part of the accompanying Notice. The purpose of this Explanatory Memorandum is to provide information to Shareholders in deciding whether or not to pass the Resolutions in the Notice.

A Proxy Form is located at the end of the Explanatory Memorandum.

2. Action to be taken by Shareholders

Shareholders should read the Notice and this Explanatory Memorandum carefully before deciding how to vote on the Resolutions.

2.1 Proxies

A Proxy Form is attached to the Notice. This is to be used by Shareholders if they wish to appoint a representative (a proxy) to vote in their place. All Shareholders are invited and encouraged to participate in the Meeting attend in person, and are encouraged to lodge a directed Proxy Form to the Company in accordance with the instructions thereon. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the Meeting via voting at the Meeting in person.

Please note that:

(a) a member of the Company entitled to attend in person and vote at the Meeting is entitled to appoint a proxy;

(b) a proxy need not be a member of the Company; and

(c) a member of the Company entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise, but where the proportion or number is not specified, each proxy may exercise half of the votes.

Shareholders and their proxies should be aware that:

(a) If proxy holders vote, they must cast all directed proxies as they are directed to; and

(b) Any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Further details are set out below.

Proxy vote if appointment specifies way to vote

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, if it does:

(a) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed); and

(b) if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands; and

(c) if the proxy is the Chair of the meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and

(d) if the proxy is not the Chair – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

Transfer of non-chair proxy to Chair in certain circumstances

Section 250BC of the Corporations Act provides that, if:

(a) an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members; and

(b) the appointed proxy is not the Chair of the meeting; and

(c) at the meeting, a poll is duly demanded, or is otherwise required under section 250JA,on the question that the resolution be passed; and

(d) either of the following applies:

(i) if a record of attendance is made for the meeting - the proxy is not recorded as attending;

(ii) the proxy does not vote on the resolution,

the Chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

The enclosed Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

2.2 Proxy Holders and Voting Instructions

If the Chair is appointed as your proxy and the Chair is not directed how to vote, you are authorising the Chair to cast your undirected vote on all proposed resolutions.

If a member of the Company’s Key Management Personnel, or a Closely Related Party of such member, is appointed as your proxy, they will not be able to vote your proxy on Resolutions 1, 8, 9 and 10(a) to 10(d) unless you direct them how to do so.

If you intend to appoint a member of the Company’s Key Management Personnel, or a Closely Related Party of such member, or the Chair, as your proxy, you are encouraged to direct them how to vote on Resolutions 1, 8, 9 and 10(a) to 10(d), by marking “For”, “Against” or “Abstain” for each of those resolutions.

2.3 Submit your Proxy Vote

(a) **Online**

Vote online at https://portal.automic.com.au/investor/home and simply follow the instructions on the enclosed proxy form.

(b) **By Paper**

If you do not wish to vote online, then it is necessary to complete in accordance with the detailed instructions set out on the enclosed Proxy Form.

The return of your completed form (ONLY if you do NOT vote online) can be done by one of the following ways:

BY MAIL	Automic, GPO Box 5193, Sydney NSW 2001
BY EMAIL	meetings@automicgroup.com.au
BY MOBILE	Scan the QR Code on your proxy form and follow the prompts

3. Annual Report

There is no requirement for Shareholders to approve the Annual Report.

Shareholders will be offered the following opportunities:

(a) discuss the Annual Report which is available online at https://hightechmetals.com.au/;

(b) ask questions or make comment on the management of the Company;

(c) ask the auditor questions about the conduct of the audit and the preparation and content of the Auditor's Report.

In addition to taking questions at the Meeting, written questions to the Chair about the management of the Company, or to the Company's auditor about:

(a) the preparation and the content of the Auditor's Report;

(b) the conduct of the audit;

(c) accounting policies by the Company in relation to the preparation of the financial statements; and

(d) the independence of the auditor in relation to the conduct of the audit,

may be submitted no later than 5 Business Days before the Meeting to the Company Secretary at the Company's registered office.

4. Resolution 1 – Adoption of Remuneration Report

Section 250R(2) of the Corporations Act provides that the Company is required to put the Remuneration Report to the vote of Shareholders. The Directors' Report contains the Remuneration Report which sets out the remuneration policy for the Company and reports

the remuneration arrangements in place for the executive Directors, specified executives and non-executive Directors.

Section 250R(3) of Corporations Act provides that Resolution 1 is advisory only and does not bind the Directors of the Company of itself, a failure of Shareholders to pass Resolution 1 will not require the Directors to alter any of the arrangements in the Remuneration Report.

However, the Corporations Act also gives Shareholders the opportunity to remove the Board if the Remuneration Report receives a 'no' vote of 25% or more at two consecutive annual general meetings (**Two Strikes Rule**).

Under the Two Strikes Rule, where a resolution on the Remuneration Report receives a 'no' vote of 25% or more at two consecutive annual general meetings, the Company will be required to put to Shareholders at the second annual general meeting a resolution on whether another meeting should be held (within 90 days) at which all Directors (other than the managing director) who were in office at the date of approval of the applicable Directors' Report will cease to hold office immediately before that further meeting but may stand for re-election.

At the Company's previous annual general meeting the votes cast against the Remuneration Report considered at that annual general meeting were less than 25%. Accordingly, a further resolution relating to the Two Strikes Rule is not relevant for this Annual General Meeting.

The Chair will allow a reasonable opportunity for Shareholders as a whole to ask about, or make comments on the Remuneration Report.

The Chair intends to exercise all undirected proxies in favour of Resolution 1. If the Chair of the Meeting is appointed as your proxy and you have not specified the way the Chair is to vote on Resolution 1, by signing and returning the Proxy Form, the Shareholder is considered to have provided the Chair with an express authorisation for the Chair to vote the proxy in accordance with the Chair's intention.

5. Resolution 2 – Re-election of Director – Mr Quinton Meyers

5.1 General

Clause 15.2 of the Constitution requires that at the Company's annual general meeting in every year, one-third of the Directors for the time being, or, if their number is not a multiple of 3, then the number nearest one-third (rounded upwards in case of doubt), shall retire from office, provided always that no Director (except a managing director) shall hold office for a period in excess of 3 years, or until the third annual general meeting following his or her appointment, whichever is the longer, without submitting himself or herself for re-election. Listing Rule 14.5 also requires that an entity which has directors must hold an election of directors at each annual general meeting.

The Directors to retire at an annual general meeting are those who have been longest in the office since their last election, but, as between persons who became Directors on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by drawing lots.

A Director who retires by rotation under clause 15.2 of the Constitution is eligible for re-election.

In determining the number of Directors to retire, no account is taken of a Director who holds office only until the next annual general meeting under clause 15.4 of the Constitution. Messrs Burke, McNeilly and Moreno were each appointed on 6 October 2026 and are seeking election under Resolutions 3 to 5. Mr Quinton Meyers is the only other Director and, being the Director longest in office since his last election, will retire in accordance with clause 15.2 of the Constitution and, being eligible, seeks re-election.

5.2 Background and qualifications

Mr Quinton Meyers is a Perth-based corporate adviser, company secretary and with a decade of experience in Australian equity capital markets, principally with ASX-listed resources companies.

Mr Meyers has been a Corporate Adviser with GTT Ventures, a Perth-based boutique corporate advisory firm, since 2021, advising boards on asset acquisitions, equity capital markets transactions and corporate strategy.

Mr Meyers was appointed as a Director on 30 October 2023 and was last elected by Shareholders on 14 November 2024. He also serves as the Company Secretary. Other current listed company directorships: Non-executive Chairman at Pure Resources Limited and non-executive director at Omnia Metals Group Limited.

5.3 Independence

If re-elected, the Board considers Mr Quinton Meyers to be an independent director.

5.4 Technical information required by Listing Rule 14.1A

If Resolution 2 is passed, Mr Quinton Meyers will be elected as a Director. If Resolution 2 is not passed, Mr Quinton Meyers will not be elected and will cease to be a Director at the conclusion of the Meeting.

5.5 Board recommendation

The Board (excluding Mr Quinton Meyers) recommends that Shareholders vote in favour of Resolution 2. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 2.

6. Resolution 3 – Election of Director – Mr Patrick Burke

6.1 General

Clause 15.4 of the Constitution allows the Directors to appoint at any time a person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution. Any Director so appointed holds office only until the next following annual general meeting and is then eligible for election, but is not taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Listing Rule 14.4 provides that a director appointed to fill a casual vacancy or as an addition to the board must not hold office (without re-election) past the next annual general meeting of the entity.

Mr Patrick Burke was appointed as Non-Executive Chair on 6 October 2026 in accordance with clause 15.4 of the Constitution. Accordingly, Mr Patrick Burke retires at the Meeting and, being eligible, seeks election as a Director.

6.2 Background and qualifications

Mr Burke holds a Bachelor of Laws from the University of Western Australia and has over 20 years of corporate advisory and legal experience. He has served as a director of numerous ASX companies as well as NASDAQ and AIM listed companies. Mr Burke's legal expertise covers corporate, commercial and securities law, with a focus on acquisition targets, deal structuring, funding, due diligence and execution. His previous directorships include Meteoric Resources NL, Vulcan Energy Resources Limited and Mandrake Resources Limited.

Other current listed company directorships: FMR Resources, Grand Gulf Energy Limited and Top End Energy Limited.

6.3 Other material information

The Company has conducted appropriate checks into Mr Patrick Burke's background and experience, including as to character, experience, education, criminal record and bankruptcy history, and those checks have not revealed any information of concern. Mr Patrick Burke has confirmed that he will have sufficient time to fulfil his responsibilities as a Director.

6.4 Independence

If elected, the Board considers Mr Burke to be an independent Director.

6.5 Technical information required by Listing Rule 14.1A

If Resolution 3 is passed, Mr Patrick Burke will be elected as a Director. If Resolution 3 is not passed, Mr Patrick Burke will not be elected and will cease to be a Director at the conclusion of the Meeting.

6.6 Board recommendation

The Board (excluding Mr Patrick Burke) supports the election of Mr Patrick Burke and recommends that Shareholders vote in favour of Resolution 3. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 3.

7. Resolution 4 – Election of Director – Mr Michael McNeilly

7.1 General

Clause 15.4 of the Constitution allows the Directors to appoint at any time a person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution. Any Director so appointed holds office only until the next following annual general meeting and is then eligible for election, but is not taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Listing Rule 14.4 provides that a director appointed to fill a casual vacancy or as an addition to the board must not hold office (without re-election) past the next annual general meeting of the entity.

Mr Michael McNeilly was appointed as Non-Executive Director on 6 October 2026 in accordance with clause 15.4 of the Constitution. Accordingly, Mr Michael McNeilly retires at the Meeting and, being eligible, seeks election as a Director.

7.2 Background and qualifications

Mr McNeilly is the Chief Executive Officer of natural resources investing company Strata Investment Holdings plc and brings extensive capital markets, corporate finance and listed company experience across the global natural resources sector. Mr McNeilly has previously served as a Non-Executive Director of Greatland Gold plc and Arkle Resources plc. He commenced his career in corporate finance, with a focus on equity capital markets in London, and holds a BA in Economics from the American University of Paris.

Mr McNeilly is currently Non-Executive Chairman of Iondrive Limited, Non-Executive Chairman of Australian Mines Limited, a Non-Executive Director of Cobre Limited and a CEO of Strata Investments Holdings PLC. Confirm list of current directorships is complete.

7.3 Other material information

The Company has conducted appropriate checks into Mr Michael McNeilly's background and experience, including as to character, experience, education, criminal record and bankruptcy history, and those checks have not revealed any information of concern. Mr Michael McNeilly has confirmed that he will have sufficient time to fulfil his responsibilities as a Director.

7.4 Independence

If elected, the Board considers Mr McNeilly to be an independent Director.

7.5 Technical information required by Listing Rule 14.1A

If Resolution 4 is passed, Mr Michael McNeilly will be elected as a Director. If Resolution 4 is not passed, Mr Michael McNeilly will not be elected and will cease to be a Director at the conclusion of the Meeting.

7.6 Board recommendation

The Board (excluding Mr Michael McNeilly) supports the election of Mr Michael McNeilly and recommends that Shareholders vote in favour of Resolution 4. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 4.

8. Resolution 5 – Election of Director – Mr Cristian Moreno

8.1 General

Clause 15.4 of the Constitution allows the Directors to appoint at any time a person to be a Director, either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution. Any Director so appointed holds office only until the next following annual general meeting and is then eligible for election, but is not taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Listing Rule 14.4 provides that a director appointed to fill a casual vacancy or as an addition to the board must not hold office (without re-election) past the next annual general meeting of the entity.

Mr Cristian Moreno was appointed as Executive Director on 6 October 2026 in accordance with clause 15.4 of the Constitution. Accordingly, Mr Cristian Moreno retires at the Meeting and, being eligible, seeks election as a Director.

8.2 Background and qualifications

Mr Moreno is a mining executive with more than a decade of experience across mineral exploration, project generation, capital markets, mergers and acquisitions and corporate strategy in Australia and internationally. Most recently, Mr Moreno led Torque Metals Limited, where he delivered exploration success, resource growth and strategic acquisitions, culminating in a successful transaction with the former leadership team of Spartan Resources.

Mr Moreno holds degrees in Engineering and Applied Geology, a Master of Science in Geophysics from Curtin University and a Master of Business Administration specialised in Finance from The University of Western Australia. He has also undertaken postgraduate studies in Statistics and Data Science at KU Leuven and is currently completing a Master of Mining and Energy Law at The University of Western Australia. Other current listed company directorships: Australia Mines Limited.

8.3 Other material information

The Company has conducted appropriate checks into Mr Cristian Moreno's background and experience, including as to character, experience, education, criminal record and bankruptcy history, and those checks have not revealed any information of concern. Mr Cristian Moreno has confirmed that he will have sufficient time to fulfil his responsibilities as a Director.

8.4 Independence

If elected, the Board does not consider Mr Moreno to be an independent Director, as he is employed by the Company in an executive capacity.

8.5 Technical information required by Listing Rule 14.1A

If Resolution 5 is passed, Mr Cristian Moreno will be elected as a Director. If Resolution 5 is not passed, Mr Cristian Moreno will not be elected and will cease to be a Director at the conclusion of the Meeting. In that event, his Executive Services Agreement would remain on foot unless terminated in accordance with its terms.

8.6 Board recommendation

The Board (excluding Mr Cristian Moreno) supports the election of Mr Cristian Moreno and recommends that Shareholders vote in favour of Resolution 5. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 5.

9. Resolution 6 – Ratification of Prior Issue of Shares – February 2026 Placement

9.1 General

On 5 February 2026 the Company issued 3,000,000 Shares at an issue price of $0.25 per Share to raise $750,000 (before costs) (**February 2026 Placement**). The February 2026 Placement was undertaken without Shareholder approval using the Company's placement capacity under Listing Rule 7.1.

Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue more equity securities during any 12 month period than that amount which represents 15% of the number of fully paid ordinary securities on issue at the commencement of that 12 month period.

Listing Rule 7.4 provides that an issue of securities made without approval under Listing Rule 7.1 is treated as having been made with approval for the purpose of Listing Rule 7.1 if the issue did not breach Listing Rule 7.1 and the holders of ordinary securities subsequently approve it.

Resolution 6 seeks Shareholder ratification of the February 2026 Placement for the purposes of Listing Rule 7.4.

9.2 Effect of Resolution 6

If Resolution 6 is passed, the Shares issued under the February 2026 Placement will be excluded in calculating the Company's 15% placement capacity under Listing Rule 7.1, effectively increasing the number of Equity Securities the Company can issue without Shareholder approval over the 12 month period following the issue.

If Resolution 6 is not passed, the Shares issued under the February 2026 Placement will be included in calculating the Company's 15% placement capacity under Listing Rule 7.1, effectively decreasing the number of Equity Securities the Company can issue without Shareholder approval over the 12 month period following the issue.

9.3 Technical information required by Listing Rule 7.5

Pursuant to and in accordance with Listing Rule 7.5, the following information is provided in relation to Resolution 6:

(a) the Shares were issued to holders of the Company's options who were unable to exercise those options prior to the options lapsing and who were invited by the Company to participate by way of a Share subscription, none of whom is a related party or an associate of a related party of the Company,

a member of the Company's Key Management Personnel, a substantial holder of the Company or an adviser to the Company who was issued more than 1% of the Company's issued capital;

(b) 3,000,000 Shares were issued;

(c) the Shares issued are fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares;

(d) the Shares were issued on 5 February 2026;

(e) the Shares were issued at an issue price of $0.25 per Share;

(f) the purpose of the issue was to raise funds to strengthen the Company's working capital position and to fund exploration at the Mt Fisher and Mt Eureka Projects; and

(g) the Shares were not issued under an agreement.

9.4 Board recommendation

The Board recommends that Shareholders vote in favour of Resolution 6. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 6.

10. Resolution 7 – Approval of 10% Placement Facility

10.1 General

Listing Rule 7.1A enables eligible entities to issue Equity Securities up to 10% of its issued share capital through placements commencing from the date of the Meeting where the Company obtains the approval until the earlier of the following:

(a) the date that is 12 months after the date of the Meeting at which the approval is obtained;

(b) the time and date of the Company's next annual general meeting; or

(c) the time and date of the approval of Shareholders of a transaction under Listing Rule 11.1.2 or 11.2 in respect of the Company,

(**10% Placement Facility**).

The 10% Placement Facility is in addition to the Company's 15% placement capacity under Listing Rule 7.1.

An eligible entity for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation of $300 million or less. The Company currently has a market capitalisation of approximately $27.9 million (based on 105,279,825 Shares on issue and the closing Share price of $0.265 on 13 October 2026) and is an eligible entity.

The Company is now seeking Shareholder approval by way of a special resolution to have the ability to issue Equity Securities under the 10% Placement Facility.

The exact number of Equity Securities to be issued under the 10% Placement Facility will be determined in accordance with the formula prescribed in Listing Rule 7.1A.2 (refer Section 10.2(c) below).

10.2 Description of Listing Rule 7.1A

(a) **Shareholder approval**

The ability to issue Equity Securities under the 10% Placement Facility is subject to shareholder approval by way of a special resolution at an annual general meeting.

Accordingly, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be in favour of Resolution 7 for it to be passed.

(b) **Equity Securities**

Any Equity Securities issued under the 10% Placement Facility must be in the same class as an existing quoted class of Equity Securities of the Company.

The Company, as at the date of the Notice, has on issue one class of quoted Equity Securities, being Shares (ASX: HTM).

(c) **Formula for calculating 10% Placement Facility**

Listing Rule 7.1A.2 provides that eligible entities which have obtained shareholder approval at an annual general meeting may issue or agree to issue, during the 12 month period after the annual general meeting, a number of Equity Securities calculated in accordance with the following formula:

(A x D) – E

Where:

A is the number of fully paid ordinary securities on issue at the commencement of the relevant period:

(A) plus the number of fully paid ordinary securities issued in the relevant period under an exception in Listing Rule 7.2 other than Exception 9,16 or 17;

(B) plus the number of fully paid ordinary securities issued in relevant period on the conversion of convertible securities within Listing Rule 7.2 Exception 9 where:

(1) the convertible securities were issued or agreed to be issued before the commencement of the relevant period; or

(2) the issue of, or agreement to issue, the convertible securities approved, or taken to have been approved, under Listing Rule 7.1 or 7.4;

(C) plus the number of fully paid ordinary securities issued in relevant period under an agreement to issue securities within Listing Rule 7.2 Exception 16 where:

(1) the agreement was entered into before the commencement of the relevant period; or

(2) the agreement or issue was approved, or taken under these rules to have been approved, under rule 7.1 or rule 7.4;

(D) plus the number of any other fully paid ordinary securities issued in the relevant period with approval under rule 7.1 or rule 7.4;

(E) plus the number of partly paid ordinary securities that became fully paid in the relevant period;

(F) less the number of fully paid shares cancelled in the relevant period.

Note that A has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity.

D is 10%.

E is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the relevant period where the issue or agreement has not been subsequently approved by the holders of its ordinary securities under Listing Rule 7.4.

(d) **Listing Rule 7.1A and Listing Rule 7.3A**

The ability of an entity to issue Equity Securities under Listing Rule 7.1A is in addition to the entity's 15% placement capacity under Listing Rule 7.1.

At the date of this Notice, the Company has on issue 105,279,825 Shares. Subject to the passing of Resolution 6, the Company has a capacity to issue:

(i) 15,791,973 Equity Securities under Listing Rule 7.1; and

(ii) 10,527,982 Equity Securities under Listing Rule 7.1A.

The actual number of Equity Securities that the Company will have capacity to issue under Listing Rule 7.1A will be calculated at the date of issue of the Equity Securities in accordance with the formula prescribed in Listing Rule 7.1A.2 (refer to Section 10.2(c) above).

(e) **Minimum Issue Price**

The issue price of Equity Securities issued under Listing Rule 7.1A must be not less than 75% of the VWAP of Equity Securities in the same class calculated over the 15 Trading Days on which trades in that class were recorded immediately before:

(i) the date on which the price at which the Equity Securities are to be issued is agreed; or

(ii) if the Equity Securities are not issued within 10 Trading Days of the date in paragraph (i) above, the date on which the Equity Securities are issued.

(f) **10% Placement Period**

Shareholder approval of the 10% Placement Facility under Listing Rule 7.1A is valid from the date of the Meeting at which the approval is obtained and expires on the earlier to occur of:

(i) the date that is 12 months after the date of the Meeting at which the approval is obtained;

(ii) the time and date of the entity's next annual general meeting; or

(iii) the time and date of the approval by shareholders of the eligible entity's ordinary securities of a transaction under Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

(**10% Placement Period**).

10.3 Listing Rule 7.1A

The effect of Resolution 7 will be to allow the Directors to issue the Equity Securities under Listing Rule 7.1A during the 10% Placement Period without using the Company's 15% placement capacity under Listing Rule 7.1.

Resolution 7 is a special resolution and therefore requires approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative) on the Resolution.

10.4 Specific information required by Listing Rule 7.3A

Pursuant to and in accordance with Listing Rule 7.3A, information is provided in relation to the approval of the 10% Placement Facility as follows:

(a) The Equity Securities will be issued at an issue price of not less than 75% of the VWAP for the Company's Equity Securities over the 15 Trading Days on which trades in that class were recorded immediately before:

(i) the date on which the price at which the Equity Securities are to be issued is agreed; or

(ii) if the Equity Securities are not issued within 10 Trading Days of the date in paragraph (i) above, the date on which the Equity Securities are issued.

(b) If Resolution 7 is approved by Shareholders and the Company issues Equity Securities under the 10% Placement Facility, the existing Shareholders' voting power in the Company will be diluted as shown in the below table. There is a risk that:

(i) the market price for the Company's Equity Securities in that class may be significantly lower on the date of the issue of the Equity Securities than of the date of the Meeting; and

(ii) the Equity Securities may be issued at a price that is at a discount to the market price for the Company's Equity Securities on the issue date,

which may have an effect on the amount of funds raised by the issue of the Equity Securities.

The below table shows the dilution of existing Shareholders on the basis of the current market price of Shares and the current number of ordinary securities for variable "A" calculated in accordance with the formula in Listing Rule 7.1A(2) as at the date of this Notice.

The table shows:

(i) two examples where variable "A" has increased, by 50% and 100%. Variable "A" is based on the number of ordinary securities the Company has on issue. The number of ordinary securities on issue may increase as a result of issues of ordinary securities that do not require Shareholder approval (for example, a pro rata entitlements issue or scrip issued under a takeover offer) or future specific placements under Listing Rule 7.1 that are approved at a future Shareholders' meeting; and

(ii) two examples of where the issue price or ordinary securities has decreased by 50% and increased by 100% as against the current market price.

Variable "A" in Listing Rule 7.1A.2		Dilution		
		$0.1325 **50% decrease in Issue Price**	**$0.265** **Issue Price**	**$0.53** **100% increase in Issue Price**
Current Variable "A" **105,279,825 Shares**	10% Voting Dilution	10,527,982 Shares	10,527,982 Shares	10,527,982 Shares
	Funds raised	$1,394,958	$2,789,915	$5,579,830
50% increase in current Variable "A" **157,919,737 Shares**	10% Voting Dilution	15,791,973 Shares	15,791,973 Shares	15,791,973 Shares
	Funds raised	$2,092,436	$4,184,873	$8,369,746
100% increase in current Variable "A" **210,559,650 Shares**	10% Voting Dilution	21,055,965 Shares	21,055,965 Shares	21,055,965 Shares
	Funds raised	$2,789,915	$5,579,831	$11,159,661

Note

The table has been prepared on the following assumptions:

1. The Company issues the maximum number of Equity Securities available under the 10% Placement Facility.
2. No Options (including any Options issued under the 10% Placement Facility) are exercised into Shares before the date of the issue of the Equity Securities;
3. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example at 10%.
4. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 10% Placement Facility, based on the Shareholder's holding at the date of the Meeting.
5. The table shows only the effect of issue of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.
6. The issue of Equity Securities under the 10% Placement Facility consists only of Shares.
7. The issue price is $0.265, being the closing price of the Shares on ASX on 13 October 2026.

(c) The Company will only issue and allot the Equity Securities during the 10% Placement Period. The approval under Resolution 7 for the issue of the Equity Securities will cease to be valid in the event that Shareholders approve a transaction under Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking).

(d) The Company can only issue Equity Securities for cash consideration. In such circumstances, the Company intends to use the funds raised towards an acquisition of new assets or investments (including expenses associated with such acquisition), continued exploration and general working capital.

(e) The Company will comply with the disclosure obligations under the Listing Rule 7.1A(4) upon issue of any Equity Securities.

(f) The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% Placement Facility. The identity of the allottees of the Equity Securities will be determined on a case-by-case basis having regard to the factors including but not limited to the following:

(i) the methods of raising funds that are available to the Company, including but not limited to, rights issue or other issue in which existing security holders can participate;

(ii) the effect of the issue of the Equity Securities on the control of the Company;

(iii) the financial situation and solvency of the Company; and

(iv) advice from corporate, financial and broking advisers (if applicable).

The allottees under the 10% Placement Facility have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new Shareholders who are not related parties or associates of a related party of the Company.

(g) The Company previously obtained Shareholder approval under Listing Rule 7.1A at its annual general meeting held on 27 November 2025. In the 12 months preceding the date of the Meeting, the Company has not issued or agreed to issue any Equity Securities under Listing Rule 7.1A.2.

(h) For the purpose of ASX Listing Rule 14.1A (and in addition to the disclosure in Section 10.4(b) above):

(i) if Resolution 7 is passed, the Directors will be able to issue the Equity Securities under Listing Rule 7.1A during the 10% Placement Period without using the Company's 15% placement capacity under Listing Rule 7.1; and

(ii) if Resolution 7 is not passed, the Directors will not be able to issue the Equity Securities under Listing Rule 7.1A, and will have to either rely on the Company's existing 15% placement capacity under Listing Rule 7.1 (from time to time), or (in the event that the Company's 15% placement capacity is exhausted) the Company will be required to obtain prior shareholder approval under Listing Rules 7.1 before being able to issue such Equity Securities (which may result in the Company incurring further time and expense).

At the date of the Notice, the Company has not approached any particular existing Shareholder or security holder or an identifiable class of existing security holder to participate in the issue of the Equity Securities. As such, no voting exclusion statement has been included in the Notice.

The Directors of the Company believe Resolution 7 is in the best interest of the Company and its Shareholders and unanimously recommend that the Shareholders vote in favour of this Resolution.

11. Resolution 8 – Adoption of Employee Incentive Securities Plan

11.1 General

Resolution 8 seeks Shareholder approval for the adoption of the employee incentive scheme titled "Employee Incentive Securities Plan" (**Plan**) and for the issue of Equity Securities under the Plan in accordance with Listing Rule 7.2 (Exception 13(b)).

The objective of the Plan is to attract, motivate and retain key employees, contractors and other persons who provide services to the Company, and the Company considers that the

adoption of the Plan and the future issue of Equity Securities under the Plan will provide those persons with the opportunity to participate in the future growth of the Company.

11.2 Listing Rules 7.1 and 7.2 (Exception 13(b))

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of Equity Securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that 12 month period.

Listing Rule 7.2 (Exception 13(b)) provides that Listing Rule 7.1 does not apply to an issue of securities under an employee incentive scheme if, within three years before the date of issue of the securities, the holders of the entity's ordinary securities have approved the issue of Equity Securities under the scheme as an exception to Listing Rule 7.1.

Listing Rule 7.2 (Exception 13(b)) is only available if and to the extent that the number of Equity Securities issued under the scheme does not exceed the maximum number set out in the entity's notice of meeting dispatched to shareholders in respect of the meeting at which shareholder approval was obtained. Listing Rule 7.2 (Exception 13(b)) also ceases to be available if there is a material change to the terms of the scheme from those set out in the notice of meeting.

11.3 Technical information required by Listing Rule 14.1A

If Resolution 8 is passed, the Company will be able to issue Equity Securities under the Plan to eligible participants over a period of 3 years from the date of the Meeting, up to the maximum number set out below, without those issues using up any of the Company's 15% placement capacity under Listing Rule 7.1.

If Resolution 8 is not passed, the Company will still be able to proceed with the issue of Equity Securities under the Plan to eligible participants, but any such issue will reduce, to that extent, the Company's capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the issue.

Any future issue of Equity Securities under the Plan to a related party, or to a person whose relationship with the Company or the related party is, in ASX's opinion, such that approval should be obtained, will require additional Shareholder approval under Listing Rule 10.14 at the relevant time.

11.4 Technical information required by Listing Rule 7.2 (Exception 13)

Pursuant to and in accordance with Listing Rule 7.2 (Exception 13), the following information is provided in relation to Resolution 8:

(a) a summary of the key terms and conditions of the Plan is set out in Schedule 2;

(b) the Company has not issued any Equity Securities under the Plan since the Plan was last summarised in the Company's replacement prospectus dated 8 November 2022, and Shareholders have not previously approved the issue of Equity Securities under the Plan under Listing Rule 7.2 (Exception 13(b));

(c) the maximum number of Equity Securities proposed to be issued under the Plan following Shareholder approval is 10,527,982 Equity Securities, representing approximately 10% of the Shares on issue as at the date of this Notice. It is not envisaged that the maximum number of Equity Securities for which approval is sought will be issued immediately;

(d) the Performance Rights the subject of Resolutions 9 and 10(a) to 10(d) are the subject of separate Shareholder approval, are not being issued in reliance on Listing Rule 7.2 (Exception 13(b)) and will not count towards the maximum number above; and

(e) a voting exclusion statement is included in the Notice in respect of Resolution 8.

A copy of the Plan rules is available for inspection at the registered office of the Company until the date of the Meeting and will be sent to Shareholders free of charge on request to the Company Secretary.

11.5 Board recommendation

As the Directors are eligible to participate in the Plan (subject to Shareholder approval under Listing Rule 10.14), the Directors decline to make a recommendation to Shareholders in respect of Resolution 8. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 8, subject to the voting prohibition set out in the Notice.

12. Resolution 9 – Approval to Issue Performance Rights to Mr James Merrillees

12.1 General

The Company has agreed, subject to Shareholder approval, to issue 2,750,000 Performance Rights to Mr James Merrillees, the Company's Chief Executive Officer (and/or his nominees) (**CEO Performance Rights**). The CEO Performance Rights will be issued on the terms and conditions set out in Schedule 3, being the same terms and Vesting Conditions as the Director Performance Rights the subject of Resolutions 10(a) to 10(d), and comprise:

Class	Number	Vesting Condition	Expiry Date
A	750,000	The Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 350,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered.	3 years from the date of issue
C	1,000,000	The Shares achieve a VWAP of at least $0.60 per Share calculated over 20 consecutive trading days within 36 months of the date of issue.	3 years from the date of issue
D	1,000,000	The Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 600,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered and inclusive of any Mineral Resource Estimate applicable with respect to the Class A Performance Rights.	3 years from the date of issue
Total	2,750,000		

Mineral Resources located outside the Existing Tenements (including on any tenement or project acquired after 6 October 2026) do not count towards the Class A or Class D Vesting Conditions. If Mr Merrillees' employment with the Company ends for any reason within 2 years of 6 October 2026, all of his unvested CEO Performance Rights will automatically lapse and be forfeited for no consideration, and the Board has no discretion to waive or vary that outcome.

The CEO Performance Rights form part of Mr Merrillees' remuneration as Chief Executive Officer. The Company and Mr Merrillees have agreed to vary his Executive Services Agreement dated 8 September 2025 so that the CEO Performance Rights are issued on the terms set out in this Notice, in place of the performance rights originally contemplated by that agreement.

The CEO Performance Rights are being issued to incentivise and reward Mr Merrillees, to provide cost effective consideration for his ongoing commitment and contribution to the Company, and to align his interests with the long term and short term objectives of the Company, whilst allowing the Company to maintain its cash reserves for exploration and development activities.

Mr Merrillees is not a related party of the Company for the purposes of Chapter 2E of the Corporations Act and is not a person referred to in Listing Rule 10.11. Accordingly, approval under Chapter 2E of the Corporations Act and Listing Rule 10.11 is not required for the proposed issue.

12.2 ASX Listing Rule 7.1

Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue more equity securities during any 12 month period than that amount which represents 15% of the number of fully paid ordinary securities on issue at the commencement of that 12 month period.

The Company is seeking Shareholder approval under Listing Rule 7.1 for the issue of the CEO Performance Rights so that the issue does not use up any of the Company's 15% placement capacity under Listing Rule 7.1.

12.3 Technical information required by ASX Listing Rule 14.1A

If Resolution 9 is passed, the Company will be able to proceed with the issue of the CEO Performance Rights and the issue will be excluded from the calculation of the Company's 15% placement capacity under Listing Rule 7.1.

If Resolution 9 is not passed, the Company will not be able to proceed with the issue of the CEO Performance Rights, and the Board may consider alternative forms of remuneration for Mr Merrillees in lieu of the proposed issue.

12.4 Technical information required by ASX Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to Resolution 9:

(a) the CEO Performance Rights will be issued to Mr James Merrillees (and/or his nominees). Mr Merrillees is a member of the Company's Key Management Personnel but is not a related party of the Company;

(b) a maximum of 2,750,000 CEO Performance Rights will be issued;

(c) the CEO Performance Rights will be issued on the terms and conditions set out in Schedule 3. Each CEO Performance Right, upon satisfaction of the applicable Vesting Condition, entitles the holder to be issued one Share for nil consideration;

(d) the CEO Performance Rights will be issued no later than three (3) months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules), and it is anticipated that the issue will occur on one date;

(e) the CEO Performance Rights will be issued for nil cash consideration and accordingly no funds will be raised from the issue. The purpose of the issue is to incentivise and reward Mr Merrillees, and to align his interests with those of Shareholders;

(f) the CEO Performance Rights are being issued under Mr Merrillees' Executive Services Agreement dated 8 September 2025 (as varied), the material terms of which are: engagement as Chief Executive Officer; total fixed remuneration of $275,000 per annum (plus superannuation); termination by either party on 3 months' notice; and customary confidentiality, intellectual property and post-employment restraint provisions;

(g) the CEO Performance Rights are not being issued under, or to fund, a reverse takeover; and

(h) a voting exclusion statement is included in the Notice in respect of Resolution 9. Details of the indicative value of the CEO Performance Rights are set out in Schedule 5.

12.5 Board recommendation

The Board recommends that Shareholders vote in favour of Resolution 9. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 9, subject to the voting prohibition set out in the Notice.

13. Resolutions 10(a), 10(b), 10(c) and 10(d) – Approval to Issue Performance Rights to Directors

13.1 General

As announced on 7 October 2026, the Company has agreed, subject to Shareholder approval, to issue a total of 17,100,000 Performance Rights to the Company's recently appointed Directors, Mr Patrick Burke, Mr Michael McNeilly and Mr Cristian Moreno (and/or their respective nominees) (together, the **Incoming Directors**), on the terms and conditions set out in Schedule 3. In addition, the Board (with Mr Meyers abstaining) has resolved, subject to Shareholder approval, to issue 1,650,000 Performance Rights to the Company's existing Non-Executive Director, Mr Quinton Meyers (and/or his nominees), on the same terms and conditions, comprising 550,000 Class A, 550,000 Class C and 550,000 Class D Performance Rights (no Class B Performance Rights will be issued to Mr Meyers). The 18,750,000 Performance Rights proposed to be issued to the Incoming Directors and Mr Meyers are together referred to as the Director Performance Rights, and the Incoming Directors and Mr Meyers are together referred to as the Participating Directors.

Mr Meyers currently holds 2,200,000 performance rights, issued on 19 December 2025 on the terms approved by Shareholders at the Company's 2025 annual general meeting (550,000 in each of four classes). If Resolution 10(d) is passed, 1,650,000 of those performance rights (the 2025 Class A, Class B and Class D performance rights) will lapse on the issue of the Director Performance Rights to Mr Meyers. Mr Meyers' remaining 550,000 2025 Class C performance rights, which vest on the Shares achieving a VWAP of at least $0.40 over 10 consecutive trading days and expire on 19 December 2026, are not rolled over into, or otherwise affected by, Resolution 10(d) and will remain on issue until they vest or expire.

Resolutions 10(a) to 10(d) seek Shareholder approval for the issue of the Director Performance Rights as follows:

Director	Class A	Class B	Class C	Class D	Total
Mr Patrick Burke	350,000	350,000	700,000	700,000	2,100,000

(Resolution 10(a))					
Mr Michael McNeilly (Resolution 10(b))	500,000	500,000	1,000,000	1,000,000	3,000,000
Mr Cristian Moreno (Resolution 10(c))	2,000,000	2,000,000	4,000,000	4,000,000	12,000,000
Mr Quinton Meyers (Resolution 10(d))	550,000	Nil	550,000	550,000	1,650,000
Total	3,400,000	2,850,000	6,250,000	6,250,000	18,750,000

The Director Performance Rights will vest on satisfaction of the following Vesting Conditions:

Class	Vesting Condition	Expiry Date
A	The Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 350,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered.	3 years from the date of issue
B	The Shares achieve a VWAP of at least $0.40 per Share calculated over 20 consecutive trading days within 18 months of the date of issue.	3 years from the date of issue
C	The Shares achieve a VWAP of at least $0.60 per Share calculated over 20 consecutive trading days within 36 months of the date of issue.	3 years from the date of issue
D	The Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 600,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered and inclusive of any Mineral Resource Estimate applicable with respect to the Class A Performance Rights.	3 years from the date of issue

The Company's Mt Fisher and Mt Eureka Gold Projects currently host a combined JORC Code (2012) Mineral Resource Estimate of approximately 3.9Mt at 1.61 g/t Au for 202,000 ounces of gold (refer to the Company's ASX announcement of 31 August 2026). Mineral Resources located outside the Existing Tenements (including on any tenement or project acquired after 6 October 2026) do not count towards the Class A or Class D Vesting Conditions.

If Mr Burke, Mr McNeilly or Mr Meyers ceases to be a Director, or Mr Moreno's employment with the Company ends, for any reason within 2 years of 6 October 2026, all of his unvested Director Performance Rights will automatically lapse and be forfeited for no consideration. The Board has no discretion to waive or vary that outcome.

The Director Performance Rights will be issued under the Plan. Resolutions 10(a) to 10(d) are separate resolutions and are not inter-conditional.

13.2 Section 195(4) of the Corporations Act

Section 195 of the Corporations Act essentially provides that a director of a public company may not vote or be present during meetings of directors when matters in which that director holds a material personal interest are being considered. Each of the Company's four Directors has a material personal interest in the outcome of Resolutions 10(a) to 10(d) (as applicable to each Director) by virtue of the fact that those Resolutions are concerned with the issue of Director Performance Rights to them on substantially the same terms. In the absence of Shareholder approval under section 195(4) of the Corporations Act, the Directors may not be able to form a quorum at Board meetings necessary to carry out the terms of these Resolutions. The Directors have accordingly exercised their right under section 195(4) of the Corporations Act to put the issue to Shareholders to determine.

13.3 Chapter 2E of the Corporations Act

Section 208 of the Corporations Act provides that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

(a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and

(b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue of the Director Performance Rights constitutes giving a financial benefit, and each of the Participating Directors is a related party of the Company by virtue of being a Director.

As Director Performance Rights are proposed to be issued to all four of the Company's Directors, the Board has determined not to rely on any of the exceptions set out in sections 210 to 216 of the Corporations Act. Shareholder approval is therefore sought for the purposes of Chapter 2E of the Corporations Act.

A copy of this Notice and Explanatory Memorandum has been lodged with ASIC in accordance with section 218 of the Corporations Act. ASIC and its officers take no responsibility for the contents of this Notice and Explanatory Memorandum.

13.4 ASX Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

(a) a related party;

(b) a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;

(c) a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;

(d) an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or

(e) a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue of the Director Performance Rights falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. Accordingly, the issue of the Director Performance Rights requires the approval of Shareholders under Listing Rule 10.11.

As Shareholder approval is being sought under Listing Rule 10.11, approval is not required under Listing Rule 7.1 (Listing Rule 7.2, Exception 14). Accordingly, the issue of the Director Performance Rights will not use up any of the Company's 15% placement capacity under Listing Rule 7.1.

13.5 Technical information required by ASX Listing Rule 14.1A

If Resolutions 10(a) to 10(d) are passed, the Company will be able to proceed with the issue of the Director Performance Rights to the Participating Directors within one (1) month after the date of the Meeting.

If any of Resolutions 10(a) to 10(d) is not passed, the Company will not be able to proceed with the issue of the Director Performance Rights the subject of that Resolution, and the Company may need to consider alternative forms of remuneration (including cash) for the relevant Director in lieu of that issue.

13.6 Technical information required by ASX Listing Rule 10.13 and section 219 of the Corporations Act

Pursuant to and in accordance with Listing Rule 10.13 and section 219 of the Corporations Act, the following information is provided in relation to Resolutions 10(a) to 10(d):

(a) the Director Performance Rights will be issued to Mr Patrick Burke, Mr Michael McNeilly, Mr Cristian Moreno and Mr Quinton Meyers (and/or their respective nominees);

(b) each of the Participating Directors falls within the category in Listing Rule 10.11.1 by virtue of being a Director, and any nominee of a Participating Director will fall within the category in Listing Rule 10.11.4 by virtue of being an associate of a Director;

(c) the maximum number of Director Performance Rights to be issued is 18,750,000, being the nature of the financial benefit proposed to be given, in the classes and proportions set out in the table in Section 13.1;

(d) the Director Performance Rights will be issued on the terms and conditions set out in Schedule 3;

(e) the Director Performance Rights will be issued no later than one (1) month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules) and it is anticipated that the Director Performance Rights will be issued on one date;

(f) the Director Performance Rights will be issued for nil cash consideration and no consideration is payable on vesting or conversion. Accordingly, no funds will be raised from the issue or conversion of the Director Performance Rights;

(g) the purpose of the issue of the Director Performance Rights is to provide a performance-linked incentive component in the remuneration package of each

Participating Director, to align the interests of the Participating Directors with those of Shareholders, and to motivate and reward the performance of the Participating Directors in their respective roles, while preserving the Company's cash reserves;

(h) the Director Performance Rights are unquoted securities. The Company has chosen to issue Performance Rights for the following reasons:

(i) the Director Performance Rights are unquoted and their issue has no immediate dilutionary impact on Shareholders;

(ii) the Vesting Conditions align the rewards of the Participating Directors with the growth of the Company's Mineral Resources at its existing Mt Fisher and Mt Eureka Gold Projects and with sustained increases in the Company's Share price;

(iii) the issue is a cost-effective way to remunerate the Participating Directors, allowing the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given; and

(iv) it is not considered that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Director Performance Rights on the terms proposed;

(i) the number of Director Performance Rights to be issued to each Participating Director has been determined having regard to current market practice of other ASX listed companies of a similar size and stage of development to the Company, the role and cash remuneration of each Participating Director, and the incentives required to attract and retain directors and executives with the appropriate knowledge and expertise;

(j) the total remuneration package for each of the Participating Directors for the previous financial year and the proposed total remuneration package for the current financial year (on an annualised basis and excluding the Director Performance Rights) are set out below:

Director	Financial year ended 30 June 2026	Current financial year (annualised)
Mr Patrick Burke[1]	Nil	$67,200
Mr Michael McNeilly[2]	Nil	$60,000
Mr Cristian Moreno[3]	Nil	$268,800
Mr Quinton Meyers[4]	$40,320	$60,000

Notes:

1. Mr Burke was appointed as Non-Executive Chair on 6 October 2026 and is entitled to a director's fee of $60,000 per annum (plus superannuation of $7,200).
2. Mr McNeilly was appointed as a Non-Executive Director on 6 October 2026 and is entitled to a director's fee of $60,000 per annum (inclusive of any superannuation entitlements).
3. Mr Moreno was appointed as Executive Director on 6 October 2026 and is entitled to a base salary of $240,000 per annum (plus superannuation of $28,800).
4. Mr Meyers was appointed as a Non-Executive Director on 30 October 2023 and is entitled to a director's fee of $36,000 per annum (plus superannuation of $4,320).

(k) the Director Performance Rights are being issued under the terms of each Participating Director's engagement with the Company, the material terms of which are as follows:

(i) Mr Burke – letter of appointment as Non-Executive Chair dated 6 October 2026: director's fee of $60,000 per annum (exclusive of superannuation); appointment subject to the Constitution, including the provisions relating to election and retirement by rotation; and the issue of the Director Performance Rights the subject of Resolution 10(a), subject to Shareholder approval;

(ii) Mr McNeilly – letter of appointment as Non-Executive Director dated 6 October 2026: director's fee of $60,000 per annum (inclusive of any superannuation); appointment subject to the Constitution, including the provisions relating to election and retirement by rotation; and the issue of the Director Performance Rights the subject of Resolution 10(b), subject to Shareholder approval;

(iii) Mr Moreno – Executive Services Agreement commencing 6 October 2026: base salary of $240,000 per annum (exclusive of superannuation); no fixed term; termination by either party on six months' written notice (or payment in lieu at the Company's election), or by the Company without notice for serious misconduct; and the issue of the Director Performance Rights the subject of Resolution 10(c), subject to Shareholder approval; and

(iv) Mr Meyers – letter of appointment as Non-Executive Director dated 30 October 2023: director's fee of $36,000 per annum (exclusive of superannuation); appointment subject to the Constitution, including the provisions relating to election and retirement by rotation; and the issue of the Director Performance Rights the subject of Resolution 10(d), subject to Shareholder approval;

(l) the value of the Director Performance Rights, as attributed by the Company, and the pricing methodology are set out in Schedule 5;

(m) the relevant interests of the Participating Directors in securities of the Company as at the date of this Notice are set out below:

Director	Shares	Options	Performance Rights
Mr Patrick Burke	Nil	Nil	Nil
Mr Michael McNeilly	Nil	Nil	Nil
Mr Cristian Moreno	220,000	Nil	Nil
Mr Quinton Meyers	709,574	Nil	2,200,000[1]

1. Comprising 550,000 of each of the four classes of performance rights issued to Mr Meyers on 19 December 2025 under the terms approved at the 2025 annual general meeting. If Resolution 10(d) is passed, 1,650,000 of these performance rights (the 2025 Class A, Class B and Class D performance rights) will lapse on the issue of the Director Performance Rights, and Mr Meyers would then hold 550,000 2025 Class C performance rights (expiring 19 December 2026) and 1,650,000 Director Performance Rights.

(n) if all of the Director Performance Rights vest and are converted, a total of 18,750,000 Shares would be issued, representing approximately 17.81% of the 105,279,825 Shares currently on issue (comprising 1.99% for Mr Burke, 2.85% for Mr McNeilly, 11.40% for Mr Moreno and 1.57% for Mr Meyers). Together with the 2,750,000 CEO Performance Rights the subject of Resolution 9 (approximately 2.61%), the new

Performance Rights represent approximately 20.42% of the Shares currently on issue and, together with the 12,500,000 Adviser Options the subject of Resolution 11, approximately 32.29%. These percentages assume that no other Shares are issued and no other convertible securities vest or are exercised;

(o) the trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:

	Price	Date
Highest	$0.345	31 December 2025
Lowest	$0.23	10 August 2026
Last	$0.265	13 October 2026

(p) each of Mr Burke, Mr McNeilly, Mr Moreno and Mr Meyers declines to make a recommendation to Shareholders in relation to the Resolution under which he (and/or his nominees) is to be issued Director Performance Rights, as he has a material personal interest in the outcome of that Resolution. As each of them is to be issued Director Performance Rights on substantially the same terms, each of them also declines to make a recommendation in relation to the other Resolutions comprising Resolutions 10(a) to 10(d). Accordingly, the Board makes no recommendation to Shareholders in relation to Resolutions 10(a) to 10(d);

(q) the Board is not aware of any other information that would be reasonably required by Shareholders to allow them to make a decision whether it is in the best interests of the Company to pass Resolutions 10(a) to 10(d); and

(r) voting exclusion and voting prohibition statements are included in the Notice in respect of Resolutions 10(a) to 10(d).

The Chair of the meeting intends to vote undirected proxies in favour of Resolutions 10(a) to 10(d), subject to the voting prohibitions set out in the Notice.

14. Resolution 11 – Approval to Issue Options to Taurus Capital Group Pty Ltd

14.1 General

The Company has entered into a corporate advisory and investor relations engagement letter dated 8 October 2026 (**Engagement Letter**) with Taurus Capital Group Pty Ltd (ACN 622 499 834) (**Taurus**), under which Taurus has been engaged on an exclusive basis to provide corporate advisory and investor relations services to the Company.

In consideration for those services, the Company has agreed, subject to Shareholder approval, to issue 12,500,000 unlisted Options to Taurus (and/or its nominees), each with an exercise price of $0.40 and expiring three (3) years from the date of issue, at an issue price of $0.00001 per Option (**Adviser Options**). No cash fee is payable to Taurus for the services under the Engagement Letter.

Taurus is not a related party of the Company and is not a person referred to in Listing Rule 10.11. Accordingly, approval under Chapter 2E of the Corporations Act and Listing Rule 10.11 is not required for the proposed issue.

14.2 ASX Listing Rule 7.1

Listing Rule 7.1 provides that a company must not, subject to specified exceptions, issue or agree to issue more equity securities during any 12 month period than that amount which represents 15% of the number of fully paid ordinary securities on issue at the commencement of that 12 month period.

The proposed issue of the Adviser Options does not fall within any of the exceptions in Listing Rule 7.2 and, under the Engagement Letter, is conditional on Shareholder approval. The Company is therefore seeking Shareholder approval under Listing Rule 7.1 so that the issue does not use up any of the Company's 15% placement capacity under Listing Rule 7.1.

14.3 Technical information required by ASX Listing Rule 14.1A

If Resolution 11 is passed, the Company will be able to proceed with the issue of the Adviser Options and the issue will be excluded from the calculation of the Company's 15% placement capacity under Listing Rule 7.1.

If Resolution 11 is not passed, the Company will not be able to proceed with the issue of the Adviser Options, and the Company may need to agree alternative consideration (which may include cash) with Taurus for the services under the Engagement Letter.

14.4 Technical information required by ASX Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to Resolution 11:

(a) the Adviser Options will be issued to Taurus Capital Group Pty Ltd (and/or its nominees), the Company's corporate adviser, none of whom will be a related party of the Company, a member of the Company's Key Management Personnel, a substantial holder of the Company or an associate of any of those persons;

(b) a maximum of 12,500,000 Adviser Options will be issued;

(c) the Adviser Options will be issued on the terms and conditions set out in Schedule 4. Each Adviser Option entitles the holder to subscribe for one Share on payment of the exercise price of $0.40 on or before the date that is three (3) years from the date of issue;

(d) the Adviser Options will be issued no later than three (3) months after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules), and it is anticipated that the issue will occur on one date;

(e) the Adviser Options will be issued at an issue price of $0.00001 per Option, raising a total of $125, in consideration for corporate advisory and investor relations services to be provided by Taurus under the Engagement Letter;

(f) the purpose of the issue is to satisfy the Company's obligations under the Engagement Letter. The nominal funds raised from the issue will be applied to general working capital. If all of the Adviser Options are exercised, the Company will receive $5,000,000 (before costs), which it intends to apply to exploration and development of its projects and general working capital;

(g) the Adviser Options are being issued under the Engagement Letter, the material terms of which are as follows:

    (i) Taurus is engaged on an exclusive basis to provide corporate advisory services (including general corporate advice, review of material contracts,

studies and financial models, and evaluation of capital structure and funding strategies) and investor relations services (including investor presentations and communications, roadshows and investor introductions), as requested by the Company from time to time;

(ii) the engagement commences on execution and continues for six (6) months, unless terminated earlier. Either party may terminate on 20 Business Days' notice, Taurus may terminate immediately if the Company breaches the agreement, and the Company may terminate for cause (after allowing 10 Business Days to remedy where the breach is capable of remedy);

(iii) the fee for the services is the issue of the Adviser Options, subject to Shareholder approval. The Company will also reimburse Taurus' reasonable out-of-pocket expenses, with any individual item above $10,000 requiring the Company's prior written approval;

(iv) Taurus has a first right of refusal, for 12 months from the expiry or termination of the engagement, to act as broker, corporate adviser, underwriter or sub-underwriter to any capital raising undertaken by the Company; and

(v) the Engagement Letter otherwise contains representations, warranties, indemnities in favour of Taurus, and confidentiality provisions considered standard for an agreement of its nature;

(h) the Adviser Options are not being issued under, or to fund, a reverse takeover; and

(i) a voting exclusion statement is included in the Notice in respect of Resolution 11.

14.5 Dilution

If all of the Adviser Options are exercised, 12,500,000 Shares would be issued, representing approximately 11.87% of the 105,279,825 Shares currently on issue (assuming that no other Shares are issued and no other convertible securities vest or are exercised). Together with the 21,500,000 Performance Rights the subject of Resolutions 9 and 10(a) to 10(d), the securities proposed to be issued under this Notice represent approximately 32.29% of the Shares currently on issue.

14.6 Board recommendation

The Board recommends that Shareholders vote in favour of Resolution 11. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 11.

15. Resolution 12 – Change of Company Name

15.1 General

Section 157(1) of the Corporations Act provides that a company may change its name if the company passes a special resolution adopting a new name and lodges an application with ASIC. A special resolution requires the approval of at least 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative) on the Resolution.

The Board proposes that the name of the Company be changed from "High-Tech Metals Limited" to "Beyond Discovery Limited". The Board considers that the proposed name better reflects the Company's strategy and direction under its renewed Board as it advances its gold projects in Western Australia.

The Company has reserved the proposed name with ASIC. If Resolution 12 is passed, the change of name will take effect on the date on which ASIC alters the details of the Company's registration, and the Company will lodge the relevant application with ASIC as soon as practicable after the Meeting.

15.2 Effect of the change of name

The change of the Company's name will not affect the rights of Shareholders or the legal identity of the Company, which will continue as the same legal entity with the same ACN. Existing holding statements will remain valid and no new holding statements will be issued as a result of the change of name.

The Company will apply to ASX for a change to its ASX code following the change of name. The Company's proposed new ASX code is "BYD" (which has been reserved by the Company, subject to ASX confirmation).

15.3 Technical information required by Listing Rule 14.1A

If Resolution 12 is passed, the Company's name will change to Beyond Discovery Limited with effect from the date on which ASIC alters the details of the Company's registration. If Resolution 12 is not passed, the Company will continue under its current name and ASX code.

15.4 Board recommendation

The Board recommends that Shareholders vote in favour of Resolution 12. The Chair of the meeting intends to vote undirected proxies in favour of Resolution 12.

SCHEDULE 1 – Definitions

In this Notice and the Explanatory Memorandum:

$ means Australian Dollars.

10% Placement Facility has the meaning given in Section 10.1.

10% Placement Period has the meaning given in Section 10.2(f).

Adviser Options has the meaning given in Section 14.1.

Annual Report means the Directors' Report, the Financial Report and the Auditor's Report in respect to the financial year ending 30 June 2026.

Associate has the meaning given in sections 12 and 16 of the Corporations Act. Section 12 is to be applied as if paragraph 12(1)(a) included a reference to the Listing Rules and on the basis that the Company is the "designated body" for the purposes of that section. A related party of a director or officer of the Company or of a Child Entity of the Company is to be taken to be an associate of the director or officer unless the contrary is established.

ASX means ASX Limited (ACN 008 624 691) and, where the context permits, the Australian Securities Exchange operated by ASX.

Auditor's Report means the auditor's report on the Financial Report.

AWST means Australia Western Standard Time, being the time in Perth, Western Australia.

Board means the board of Directors.

Business Day means:

(a) for determining when a notice, consent or other communication is given, a day that is not a Saturday, Sunday or public holiday in the place to which the notice, consent or other communication is sent; and

(b) for any other purpose, a day (other than a Saturday, Sunday or public holiday) on which banks are open for general banking business in Perth.

CEO Performance Rights has the meaning given in Section 12.1.

Chair means the person appointed to chair the Meeting convened by this Notice.

Closely Related Party means:

(a) a spouse or child of the member; or

(b) has the meaning given in section 9 of the Corporations Act.

Company means High-Tech Metals Limited (ACN 657 249 995), to be renamed Beyond Discovery Limited if Resolution 12 is passed.

Constitution means the constitution of the Company as at the commencement of the Meeting.

Corporations Act means the *Corporations Act 2001* (Cth).

Director means a director of the Company.

Director Performance Rights has the meaning given in Section 13.1.

Directors' Report means the annual directors' report prepared under chapter 2M of the Corporations Act for the Company and its controlled entities contained in the Annual Report.

Engagement Letter has the meaning given in Section 14.1.

Equity Securities has the same meaning as in the Listing Rules.

Existing Tenements has the meaning given in Schedule 3.

Explanatory Memorandum means the explanatory memorandum attached to the Notice.

February 2026 Placement has the meaning given in Section 9.1.

Financial Report means the annual financial report prepared under Chapter 2M of the Corporations Act of the Company and its controlled entities.

Incoming Directors has the meaning given in Section 13.1.

JORC Code means the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 edition).

Key Management Personnel means persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company.

Listing Rules means the listing rules of ASX.

Meeting has the meaning in the introductory paragraph of the Notice.

Mineral Resource Estimate has the meaning given in the JORC Code.

Notice means this notice of meeting.

Participating Directors has the meaning given in Section 13.1.

Performance Right means a right to be issued one Share on the terms and conditions set out in Schedule 3.

Plan means the Company's Employee Incentive Securities Plan, a summary of which is set out in Schedule 2.

Option means an option which entitles the holder to subscribe for one Share.

Proxy Form means the proxy form attached to the Notice.

Remuneration Report means the remuneration report of the Company contained in the Directors' Report.

Resolution means resolution contained in the Notice.

Schedule means a schedule to this Notice.

Section means a section contained in this Explanatory Memorandum.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a shareholder of the Company.

Taurus has the meaning given in Section 14.1.

Trading Day means a day determined by ASX to be a trading day in accordance with the Listing Rules.

Two Strikes Rule has the meaning in Section 4.

VWAP means volume weight average price.

In this Notice and the Explanatory Memorandum words importing the singular include the plural and vice versa.

SCHEDULE 2 – Summary of Employee Incentive Securities Plan

A summary of the material terms of the Company's Employee Incentive Securities Plan (**Plan**) is set out below.

1. Eligible Participant

Eligible Participant means a person who is a "primary participant" (as that term is defined in Division 1A of Part 7.12 of the Corporations Act (**ESS Regime**)) in relation to the Company or an associated body corporate of the Company and who has been determined by the Board to be eligible to participate in the Plan from time to time.

2. Purpose

The purpose of the Plan is to assist in the reward, retention and motivation of Eligible Participants, to link the reward of Eligible Participants to Shareholder value creation, and to align the interests of Eligible Participants with Shareholders by providing an opportunity to Eligible Participants to receive an equity interest in the Company in the form of Shares, Options, Performance Rights or other convertible securities (**Securities**).

3. Plan administration

The Plan will be administered by the Board. The Board may exercise any power or discretion conferred on it by the Plan rules in its sole and absolute discretion (except to the extent that it prevents a participant relying on the deferred tax concessions under Subdivision 83A-C of the Income Tax Assessment Act 1997 (Cth)). The Board may delegate its powers and discretions.

4. Eligibility, invitation and application

The Board may from time to time determine that an Eligible Participant may participate in the Plan and make an invitation to that Eligible Participant to apply for Securities on such terms and conditions as the Board decides, including the number of Securities, any amount payable for the grant, the exercise price (if any), the vesting conditions (if any), any disposal restrictions and whether cashless exercise is permitted.

On receipt of an invitation, an Eligible Participant may apply for the Securities the subject of the invitation by sending a completed application form to the Company. The Board may accept an application in whole or in part. If permitted in the invitation, an Eligible Participant may nominate a permitted nominee in whose favour the Eligible Participant wishes to renounce the invitation.

5. Grant of Securities

The Company will, to the extent that it has accepted a duly completed application, grant the participant the relevant number and type of Securities, subject to the terms and conditions set out in the invitation, the Plan rules and any ancillary documentation required.

6. Rights attaching to convertible securities

Prior to a convertible security being exercised, a participant does not have any interest (legal, equitable or otherwise) in any Share the subject of the convertible security, and is not entitled to receive notice of, vote at or attend a meeting of Shareholders or to receive any dividends by virtue of holding the convertible security.

Unless in special circumstances (such as death, total and permanent disability or severe financial hardship) with the consent of the Board, a participant may not sell, assign, transfer, grant a security interest over or otherwise deal with a convertible security. A participant must not enter into any arrangement for the purpose of hedging their economic exposure to a convertible security. Convertible securities will not be quoted on ASX, although the Board may in its discretion apply for quotation of Options granted under the Plan.

7. Vesting of convertible securities

A convertible security will vest when a vesting notice in respect of that convertible security is given to the participant. A vesting condition may, subject to applicable laws, be waived by the Board by written notice to the participant.

8. Exercise of convertible securities and cashless exercise

To exercise a vested convertible security, the participant must deliver a signed notice of exercise and, subject to the cashless exercise provisions, pay the exercise price (if any) at any time prior to the earlier of any date specified in the vesting notice and the expiry date. A convertible security that is not exercised by the requisite date will automatically be forfeited.

Subject to Board approval at the time of exercise, a participant may elect not to pay the exercise price and instead receive that number of Shares equal in value to the positive difference between the market value of the Shares at the time of exercise (being the volume weighted average price per Share traded on ASX over the 5 trading days immediately preceding that date, unless otherwise specified in an invitation) and the exercise price that would otherwise be payable. The Board may also, by inclusion of a term in the invitation, allow for a cash payment in lieu of issuing or transferring a Share on exercise of a Performance Right.

9. Delivery of Shares on exercise

Within 5 Business Days after the valid exercise of a convertible security, the Company will issue, allocate or cause to be transferred to the participant the number of Shares to which the participant is entitled.

10. Forfeiture of convertible securities

Where a participant who holds convertible securities ceases to be an Eligible Participant, all unvested convertible securities will automatically be forfeited by the participant. Where the Board determines that a participant has acted fraudulently, dishonestly or negligently, has acted in contravention of a Company policy, or has wilfully breached his or her duties to the Company, the Board may in its discretion deem some or all convertible securities held by that participant to have been forfeited.

Unless otherwise stated in the invitation or determined by the Board, convertible securities will also be forfeited where the Board determines that the applicable vesting conditions have not been met or cannot be met by the relevant date, where the participant becomes insolvent, and (if unvested) on the expiry date. The Board may decide, on any conditions it thinks fit, that some or all of a participant's convertible securities will not be forfeited at that time.

11. Change of control

If a change of control event occurs, or the Board determines that such an event is likely to occur, the Board may in its discretion determine the manner in which any or all of a participant's convertible securities will be dealt with, including in a manner that allows the participant to participate in and/or benefit from any transaction arising from or in connection with the change of control event.

12. Rights attaching to Plan Shares

All Shares issued or transferred to a participant under the Plan (**Plan Shares**) will rank pari passu in all respects with the Shares of the same class. A participant will be entitled to any dividends declared and distributed by the Company on Plan Shares, may participate in any dividend reinvestment plan operated by the Company in respect of Plan Shares and may exercise any voting rights attaching to Plan Shares.

13. Disposal restrictions on Plan Shares

If the invitation provides that any Plan Shares are subject to any restrictions as to disposal or other dealing by a participant for a period, the Board may implement any procedure it deems appropriate to ensure compliance with that restriction, including imposing an ASX holding lock or using an employee share trust to hold the Plan Shares during the restriction period.

14. Adjustment of convertible securities

If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of capital), the rights of each participant holding convertible securities will be changed to the extent necessary to comply with the Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.

If Shares are issued by the Company by way of bonus issue (other than an issue in lieu of dividends or by way of dividend reinvestment), the holder of convertible securities is entitled, upon exercise of the convertible securities, to receive an allotment of as many additional Shares as would have been issued to the holder if the holder held Shares equal in number to the Shares in respect of which the convertible securities are exercised. Unless otherwise determined by the Board, a holder of convertible securities does not have the right to participate in a pro rata issue of Shares made by the Company or to sell renounceable rights.

15. Buy-back and employee share trust

Subject to applicable law, the Company may at any time buy back Securities held by a participant for an amount agreed with the participant or, where a formal takeover offer is made for at least 50% of the Shares, at the price offered by the bidder. The Board may, in its discretion, establish an employee share trust for the purposes of the Plan.

16. Compliance with applicable law and issue cap

No Security may be offered, granted, vested or exercised, and no Share may be issued or transferred, if to do so would contravene any applicable law. Where monetary consideration is payable by the Eligible Participant (including on exercise of convertible securities with an exercise price greater than zero), the Company must reasonably believe when making an invitation that the total number of Plan Shares that may be issued under the invitation, together with those issued or that could have been issued in reliance on the ESS Regime during the previous 3 years, does not exceed 5% of the issued capital of the Company at the date of the invitation (unless the Constitution specifies a different percentage).

17. Termination benefits

In the absence of Shareholder approval, the Company is not required to provide, or procure the provision of, any benefit under the Plan which is not permitted by Part 2D.2 Division 2 of the Corporations Act, and any benefit will be reduced to the extent necessary to ensure compliance with that Part.

18. Amendment of Plan

Subject to the following, the Board may at any time amend any provisions of the Plan rules, including the terms and conditions upon which any Securities have been granted under the Plan, and determine that any amendments be given retrospective, immediate or future effect. No amendment may be made if the amendment materially reduces the rights of any participant as they existed before the date of the amendment, other than an amendment introduced primarily for the purpose of complying with legislation, correcting a manifest error or mistake, allowing the implementation of an employee share trust, complying with applicable laws or addressing possible adverse taxation implications, or an amendment agreed to in writing by all participants.

19. Plan duration

The Plan continues in operation until the Board decides to end it. The Board may from time to time suspend the operation of the Plan for a fixed period or indefinitely, and may end any suspension. If the Plan is terminated or suspended for any reason, that termination or suspension must not prejudice the accrued rights of participants. If a participant and the Company agree in writing that some or all of the Securities granted to that participant are to be cancelled on a specified date or on the occurrence of a particular event, then those Securities may be cancelled in the manner agreed.

SCHEDULE 3 – Terms and Conditions of Performance Rights

1. Performance Rights

Each Performance Right is a right of the Holder to be issued one fully paid ordinary share in the capital of the Company (**Share**) for nil consideration on satisfaction of the applicable Vesting Condition, subject to these terms and conditions. In this Schedule, **Holder** means each of Mr Patrick Burke, Mr Michael McNeilly, Mr Cristian Moreno, Mr Quinton Meyers and Mr James Merrillees (and/or their respective nominees), **Recipient** means the relevant one of those persons, and **Commencement Date** means 6 October 2026 (including in respect of Mr Meyers and Mr Merrillees).

2. Vesting Conditions

The Performance Rights will vest on satisfaction of the following conditions (**Vesting Conditions**):

Class	Vesting Condition	Expiry Date
A	The Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 350,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered.	3 years from the date of issue
B	The Shares achieve a VWAP of at least $0.40 per Share calculated over 20 consecutive trading days within 18 months of the date of issue.	3 years from the date of issue
C	The Shares achieve a VWAP of at least $0.60 per Share calculated over 20 consecutive trading days within 36 months of the date of issue.	3 years from the date of issue
D	The Company announces to ASX a JORC Code compliant aggregate Mineral Resource Estimate of at least 600,000 ounces of gold located within the Existing Tenements in any JORC Code resource category or categories, irrespective of whether gold has been produced, mined or recovered and inclusive of any Mineral Resource Estimate applicable with respect to the Class A Performance Rights.	3 years from the date of issue

3. Existing Tenements

Existing Tenements means the following Mt Fisher and Mt Eureka tenements, as set out in the Company's tenement register as at 30 June 2026 (including any tenement granted in renewal, extension, conversion or replacement of any of them, to the extent it covers the same ground):

Project	Tenements
Mt Fisher	E53/1061, E53/1106, E53/1218, E53/1319, E53/1788, E53/1836, E53/2002, E53/2075, E53/2095, E53/2102, E53/2199, E53/2201, E53/2307, E53/2354 (application), E53/2355 (application), E53/2356 (application), L53/262, M53/0009 and M53/0127

Mt Eureka	E53/1209, E53/1299, E53/1637, E53/1893, E53/1957, E53/1958, E53/1959, E53/1961, E53/2052, E53/2063, E53/2101 (application) and E53/2358 (application)

A Mineral Resource Estimate, or any part of one, that is attributable to mineralisation located outside the Existing Tenements (including on any other tenement or project held by the Company or any of its subsidiaries, or acquired by the Company or any of its subsidiaries after the Commencement Date) does not count towards the Class A or Class D Vesting Conditions. Where the Company (together with its subsidiaries) holds less than a 100% interest in an Existing Tenement, only the proportion of the Mineral Resource Estimate on that tenement that is equal to the Company's percentage interest in that tenement as at the date of the relevant ASX announcement counts towards those Vesting Conditions.

4. Vesting and exercise

The Company will notify the Holder in writing within a reasonable period of becoming aware that a Vesting Condition has been satisfied. Upon the Vesting Condition being satisfied for the relevant class of Performance Right, the Holder may exercise the Performance Rights by delivering a written notice of exercise (**Notice of Exercise**) to the Company Secretary at any time prior to the Expiry Date. The Holder is not required to pay a fee in order to exercise the Performance Rights.

5. Expiry

Each Performance Right expires on the date that is 3 years after its date of issue (**Expiry Date**). Any Performance Right that has not vested by its Expiry Date will automatically lapse. Any vested Performance Right that has not been exercised prior to the Expiry Date will automatically expire on the Expiry Date.

6. Ceasing to be a Director or employee

If, in the case of Mr Burke and Mr McNeilly, the Recipient ceases to be a Director for any reason (including resignation, removal, retirement by rotation without re-election, or disqualification) or, in the case of Mr Moreno and Mr Merrillees, the Recipient's employment with the Company ends for any reason (including resignation, termination by the Company with or without notice, or termination by mutual agreement) (**Cessation Date**), then:

(a) with respect to unvested Performance Rights, if the Cessation Date is:

(i) within 2 years of the Commencement Date, any unvested Performance Rights held by the Holder will automatically lapse and be forfeited for no consideration. The Board has no discretion to determine that those Performance Rights are not forfeited and may not waive or vary this paragraph; or

(ii) on or after 2 years from the Commencement Date but before the Expiry Date, the Board may, at its discretion, allow the Holder to retain some or all of the unvested Performance Rights; and

(b) subject to these terms and conditions, any vested Performance Rights may be retained by the Holder regardless of the Cessation Date.

7. Transfer

A Performance Right is not transferable.

8. Entitlements and bonus issues

The holder of a Performance Right will not be entitled to participate in new issues of capital offered to holders of Shares such as bonus issues and entitlement issues.

9. Reorganisation of capital

In the event that the issued capital of the Company is reconstructed, all the Holder's rights will be changed to the extent necessary to comply with the Listing Rules at the time of reorganisation provided that, subject to compliance with the Listing Rules, following such reorganisation the Holder's economic and other rights are not diminished or terminated.

10. Right to receive Notices and attend general meetings

Each Performance Right does not confer on the Holder the right to receive notices of general meetings and financial reports and accounts of the Company that are circulated to Shareholders. A Holder does not have the right to attend general meetings of the Company.

11. Voting rights

A Performance Right does not entitle the Holder to vote on any resolutions proposed at a general meeting of the Company, subject to any voting rights provided under the Corporations Act or the Listing Rules where such rights cannot be excluded by these terms.

12. Dividend rights

A Performance Right does not entitle the Holder to any dividends.

13. Return of capital rights

The Performance Rights do not confer any right to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.

14. Rights on winding up

The Performance Rights have no right to participate in the surplus profits or assets of the Company upon a winding up of the Company.

15. Timing of issue of Shares on exercise

Within 10 Business Days of receiving an Exercise Notice, the Company will:

(a) issue the number of Shares required under these terms and conditions in respect of the number of Performance Rights specified in the Notice of Exercise;

(b) if required, give ASX a notice that complies with section 708A(5) (e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

(c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Performance Rights.

16. Compliance with law

The conversion of the Performance Rights is subject to compliance at all times with the Corporations Act and the Listing Rules.

17. Application to ASX

The Performance Rights will not be quoted on ASX. On conversion of Performance Rights into Shares, the Company will within five (5) Business Days after the conversion, apply for official quotation on ASX of the Shares issued upon such conversion.

18. Ranking of Shares

Shares into which the Performance Rights will convert will rank pari passu in all respects with existing Shares.

19. No other rights

A Performance Right does not give a Holder any rights other than those expressly provided by these terms and those provided at law where such rights at law cannot be excluded by these terms

SCHEDULE 4 – Terms and Conditions of Adviser Options

1. Entitlement

Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

2. Issue price

Each Option will be issued at an issue price of $0.00001.

3. Exercise Price

Subject to paragraph 11, the amount payable upon exercise of each Option will be $0.40 (**Exercise Price**).

4. Expiry Date

Each Option will expire at 5:00pm (AWST) on the date that is three (3) years from the date of issue (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

5. Exercise Period

The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).

6. Notice of Exercise

The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

7. Exercise Date

A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

8. Timing of issue of Shares on exercise

Within five (5) Business Days after the Exercise Date, the Company will:

(a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;

(b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

(c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.

9. Shares issued on exercise

Shares issued on exercise of the Options rank equally with the then issued Shares of the Company.

10. Reconstruction of capital

If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.

11. Participation in new issues

There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

12. Change in exercise price

An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.

13. Quotation

The Options are unlisted. The Company will not apply for quotation of the Options on ASX.

14. Transferability

The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

SCHEDULE 5 – Valuation of Performance Rights

The Director Performance Rights to be issued pursuant to Resolutions 10(a) to 10(d) and the CEO Performance Rights to be issued pursuant to Resolution 9 have been valued by the Company, applying the valuation methodology used by the Company's independent advisers to value the performance rights approved at the Company's 2025 annual general meeting.

The Class A and Class D Performance Rights, which are subject to non-market Vesting Conditions, were ascribed a "per security" value of $0.265, being the closing price of the Shares on the valuation date.

The Class B and Class C Performance Rights, which are subject to market-based Vesting Conditions, were valued using a combination of Hoadley's Barrier1 Model and Hoadley's Parisian Model (the combination of the two models to be referred to as the 'Parisian Barrier1 Model'). The Parisian Model is first used to generate an implied barrier price that factors in the number of consecutive days for which the Share price must remain above the price target, and the implied barrier price is then input into the Barrier1 Model to calculate the value of the Performance Rights.

The following inputs and results apply to each class of Performance Rights:

	Class A	Class B	Class C	Class D
Number of securities	4,150,000	2,850,000	7,250,000	7,250,000
Security entitlement	One Share	One Share	One Share	One Share
Listed / Unlisted	Unlisted	Unlisted	Unlisted	Unlisted
Vesting Condition	Mineral Resource Estimate of at least 350,000 ounces of gold within the Existing Tenements	20-day VWAP of at least $0.40 within 18 months of issue	20-day VWAP of at least $0.60 within 36 months of issue	Mineral Resource Estimate of at least 600,000 ounces of gold within the Existing Tenements
Valuation date	13-Oct-26	13-Oct-26	13-Oct-26	13-Oct-26
End of vesting period	13-Oct-29	13-Apr-28	13-Oct-29	13-Oct-29
Expiry date	13-Oct-29	13-Oct-29	13-Oct-29	13-Oct-29
Exercise price	Nil	Nil	Nil	Nil
Share price at valuation date	$0.265	$0.265	$0.265	$0.265
Share price target	N/A	$0.40	$0.60	N/A
Implied barrier price	N/A	$0.4837	$0.7381	N/A

Volatility	N/A	55%	60%	N/A
Risk-free rate	N/A	4.80%	4.78%	N/A
Dividend yield	N/A	Nil	Nil	N/A
Value per security	$0.265	$0.1396	$0.1470	$0.265
Total value	$1,099,750	$397,860	$1,065,750	$1,921,250

The valuation date is 13 October 2026 and vesting and expiry dates are measured from that date as a proxy for the date of issue. The values will be updated to the last practicable date before the date of this Notice.

A summary of the total value of the Performance Rights to be issued to each recipient is set out below:

Director Performance Rights (Resolutions 10(a) to 10(d))

Director	Class	Number	Value per security	Total value
Patrick Burke (Resolution 10(a))	Class A	350,000	$0.265	$92,750
	Class B	350,000	$0.1396	$48,860
	Class C	700,000	$0.1470	$102,900
	Class D	700,000	$0.265	$185,500
Total		2,100,000		$430,010
Michael McNeilly (Resolution 10(b))	Class A	500,000	$0.265	$132,500
	Class B	500,000	$0.1396	$69,800
	Class C	1,000,000	$0.1470	$147,000
	Class D	1,000,000	$0.265	$265,000
Total		3,000,000		$614,300
Cristian Moreno (Resolution 10(c))	Class A	2,000,000	$0.265	$530,000
	Class B	2,000,000	$0.1396	$279,200
	Class C	4,000,000	$0.1470	$588,000
	Class D	4,000,000	$0.265	$1,060,000
Total		12,000,000		$2,457,200

Quinton Meyers (Resolution 10(d))	Class A	550,000	$0.265	$145,750
	Class C	550,000	$0.1470	$80,850
	Class D	550,000	$0.265	$145,750
Total		1,650,000		$372,350

CEO Performance Rights (Resolution 9)

Class	Number	Value per security	Total value
Class A	750,000	$0.265	$198,750
Class C	1,000,000	$0.1470	$147,000
Class D	1,000,000	$0.265	$265,000
Total	2,750,000		$610,750

HIGH-TECH METALS LIMITED

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

High-Tech Metals Ltd | ABN 68 657 249 995

Your proxy voting instruction must be received by **9:00am (AWST) on Wednesday, 25 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS
The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY
If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING
Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS
You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY
You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS
Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES
If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of High-Tech Metals Ltd, to be held at **9:00am (AWST) on Friday, 27 November 2026 at 22 Townshend Road, Subiaco WA 6008** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 8, 9, 10a, 10b, 10c and 10d (except where I/we have indicated a different voting intention below) even though Resolutions 1, 8, 9, 10a, 10b, 10c and 10d are connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain	Resolutions		For	Against	Abstain
1	Adoption of Remuneration Report				9	Approval to Issue Performance Rights to Mr James Merrillees			
2	Re-election of Director – Mr Quinton Meyers				10a	Approval to Issue Performance Rights to Mr Patrick Burke			
3	Election of Director – Mr Patrick Burke				10b	Approval to Issue Performance Rights to Mr Michael McNeilly			
4	Election of Director – Mr Michael McNeilly				10c	Approval to Issue Performance Rights to Mr Cristian Moreno			
5	Election of Director – Mr Cristian Moreno				10d	Approval to Issue Performance Rights to Mr Quinton Meyers			
6	Ratification of Prior Issue of Shares – February 2026 Placement				11	Approval to Issue Options to Taurus Capital Group Pty Ltd			
7	Approval of 10% Placement Facility				12	Change of Company Name			
8	Adoption of Employee Incentive Securities Plan								

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) / /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

AUTOMIC

HTM