



ASX Announcement (ASX:BBT)
28 October 2026

betr Q1 FY27 Results and Trading Update

Strong turnover growth; margin rebound in October; FY27 guidance reaffirmed

betr Entertainment Limited (**betr** or **the Company**) is pleased to announce its quarterly results for the three months to 30 September 2026 (**Q1 FY27**) and an update on trading for the financial year to date (**FYTD**).

Highlights

- Turnover up 19.1% to \$432.3 million in Q1; Net Win up 14.9% FYTD
- Margin rebounding in October to date after customer-friendly results in Q1
- FY27 guidance¹ reaffirmed: normalised EBITDA of \$13-19 million and positive operating cash flow, with upcoming regulatory reforms not expected to materially impact betr's trading

Results overview

	Q1 FY27	Q1 FY26	Change	FY27 TD ²	PCP	Change
Turnover	\$432.3m	\$363.0m	19.1%	\$568.5m	\$490.3m	15.9%
Gross Win Margin %	12.4%	14.3%	-1.9pp	13.1%	13.9%	-0.8pp
Gross Win	\$53.5m	\$51.8m	3.2%	\$74.4m	\$68.0m	9.4%
Net Win Margin %	8.9%	10.5%	-1.6pp	9.5%	9.6%	-0.1pp
Net Win	\$38.4m	\$38.0m	1.0%	\$54.1m	\$47.1m	14.9%

Chief Executive Officer, Andrew Menz, commented:

“We’re very pleased with the growth we experienced in Q1 with our investment in product and brand converting to desirable customer activity heading into spring.

“Products like Wildcards are bringing in new, high-quality customers and winning a larger share of wallet in our most-important season.

“While Q1 had some customer-friendly results, margin has rebounded strongly in October. We are ready for the upcoming regulatory changes and reaffirm our FY27 guidance.”

AUTHORISATION

This announcement has been authorised for lodgement to the ASX by the betr Board of Directors

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1. Normalised EBITDA excludes one-off costs and share based payments. Assumes historical Net Win margins (above 10%) and no material regulatory, taxation or cost of sales changes. Operating cash flow is expected to broadly mirror normalised EBITDA, weighted to H2.
 2. Unaudited trading results for the period to and including Monday 26 October 2026. Changes vs PCP are calculated using unrounded figures.



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About betr Entertainment Limited (ASX:BBT)

betr is a pure-play digital wagering operator listed on the Australian Securities Exchange (ASX) focusing solely on the Australian wagering market. betr has a world-class board led by prominent Australian wagering industry figures Matthew Tripp and Michael Sullivan, and a highly experienced management team