

ASX Announcement



27 October 2026

ABN: 45 116 153 514

ASX: TMX

FRA: T4Y

Results of Non-Renounceable Rights Issue

Terrain Minerals Limited (ASX: TMX) ('Terrain' or the 'Company') is pleased to announce the results of the pro-rata non-renounceable entitlement issue under the Company's prospectus dated 18 September 2026 (**Entitlement Offer**) which closed on 22 October 2026.

The Entitlement Offer gave eligible shareholders the opportunity to subscribe for one (1) share (**New Shares**) for every 9.85 shares held at the record date at an issue price of \$0.004 each, together with one (1) free-attaching option for every one (1) New Share subscribed for and issued which are exercisable at \$0.006 and expiring 23 October 2029 (**New Options**).

The offer received strong shareholder support with 228 applications participating representing 12.2% of the register.

The final results of the Entitlement Offer are as follows:

	Number of Shares	Number of Options	Amount \$
Entitlements taken up	97,943,872	97,943,872	\$391,776
Shortfall taken up (overs)	87,864,017	87,864,017	\$351,456
Total	185,807,889	185,807,889	\$743,232

Board members have taken up their rights issue allocations totalling approximately \$116,190.

Pursuant to section 2.6 of the Entitlement Offer Booklet dated 18 September 2026, the Directors reserve the right place the remaining balance of the shortfall shares (being 214,216,198 shares with 1:1 attaching option) at their discretion within 3 months of the Closing Date, **available shortfall \$856,872.**

The board intends to place all the shortfall. To register your interest please contact the company directly (fee's may be payable to ASFL license holders). Additional information relating to the offer can be found in these ASX releases; 9 September 2026 and 21 September 2026.

The Board would like to thank all shareholders that participated in the Entitlement Offer for their continued support of the Company.

For further information, please contact:

Justin Virgin - Executive Director
Email: terrain@terrainminerals.com.au
Phone: +61 8 9381 5558

Authority

This announcement has been authorised for release by the Justin Virgin, Executive Director of Terrain Minerals Limited.

Address: Suite 2, 28 Outram Street, West Perth WA 6005 **Postal:** PO Box 79, West Perth, WA 6872

T: +61 8 9381 5558 **E:** terrain@terrainminerals.com.au **W:** www.terrainminerals.com.au