

ASX Announcement

27 October 2026



Lady Alma Drilling Preparation Complete

Inaugural RC Drilling Program to Commence in November

HIGHLIGHTS

- Earthworks for access tracks and six aircore traverses cleared over priority targets
- Stage 1 program of 24 Reverse Circulation (RC) holes on six fence lines to a nominal depth of ~80m
- Fence lines target the interpreted bedrock source of an extensive eluvial gold nugget field mapped over the structures
- First modern drill testing of the prospect, with the ground historically held by prospectors
- Contractor Bartlett Drilling has been engaged to commence drilling in November
- In Nevada, USA, first results from the maiden drilling program at the Keystone Project expected within two weeks

Western Ridge Resources Limited (ASX: WRX) (Western Ridge or the Company) is pleased to advise that, in consultation with the vendors, Odin Capital Group Pty Ltd (Odin), field preparation has been completed ahead of the inaugural reverse circulation (RC) drilling program at the Lady Alma Gold Project (P51/3159) in the Gabanintha Shear Zone near Meekatharra, Western Australia. Drilling is scheduled to commence in the second half of November 2026.

Western Ridge's Managing Director, Dr Matthew Cobb, commented:

"Completing the preparatory work ahead of the proposed acquisition allows the Company to bring forward Lady Alma's first drilling program by several weeks, with drilling expected to commence immediately following completion of the acquisition. Obtaining exploration data early in the Company's operation of the project will make scheduling and prioritisation of further works significantly easier. It will allow for a larger volume of meaningful work to focus solely on the Murchison, while results analysis and stage two planning are being completed at Keystone over the winter months."

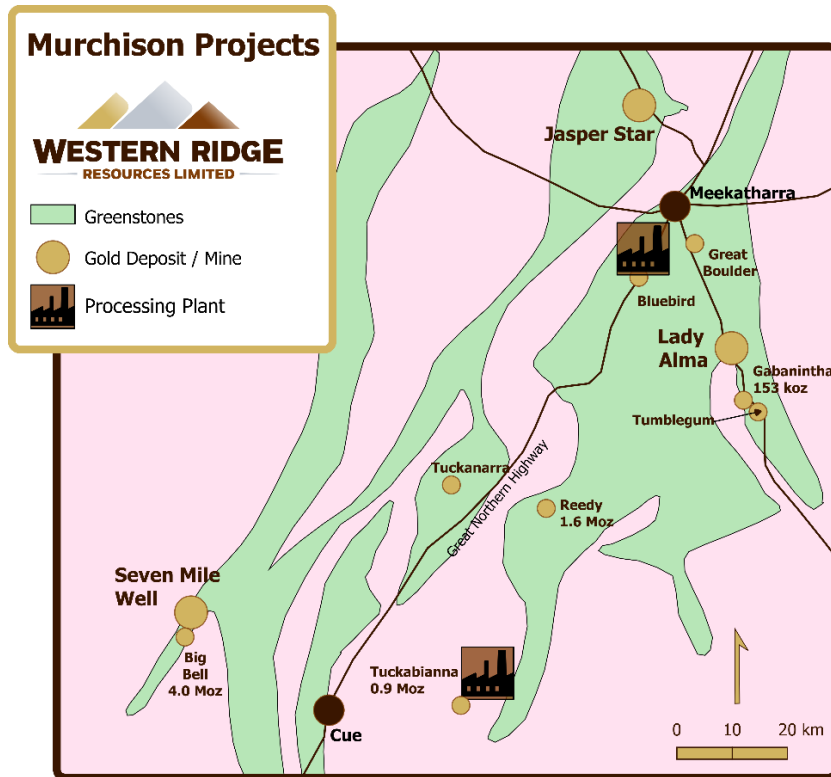


Figure 1: Area map showing Murchison projects of Seven Mile Well, Lady Alma and Jasper Star

Lady Alma Gold Project — P51/3159

The field preparation for the drilling program was carried out by Odin, the vendor of the Company's Murchison projects in Western Australia.

Drill fence lines were located using GPS and marked in the field, with access tracks cleared along each line with a track-mounted dozer to allow the drill rig and support vehicles onto the pads (Figures 2 and 3).

Licensed water bores on the tenement are available to support drilling and a field camp.



Figure 2 and 3: Access track clearing along a drill fence line and Cleared fence line with collar marker, Lady Alma

The Stage 1 program will test two structures, interpreted from aeromagnetic data, that trend north-northeast across P51/3159, cross cutting a steeply dipping, doubly plunging anticline within the Norie Group, which comprises amphibolite schists and felsic volcanoclastic rocks (Figure 4). Field observations indicate these structures dip steeply to the east, and drill traverses have been designed to test these observations.

An extensive eluvial gold nugget field is spatially associated with these structures, coincident with gold-in-soil anomalism over the approximate location of the anticlinal fold axis (Figure 4). This preliminary drilling program is designed to test the potential primary bedrock source(s) of the eluvial gold.

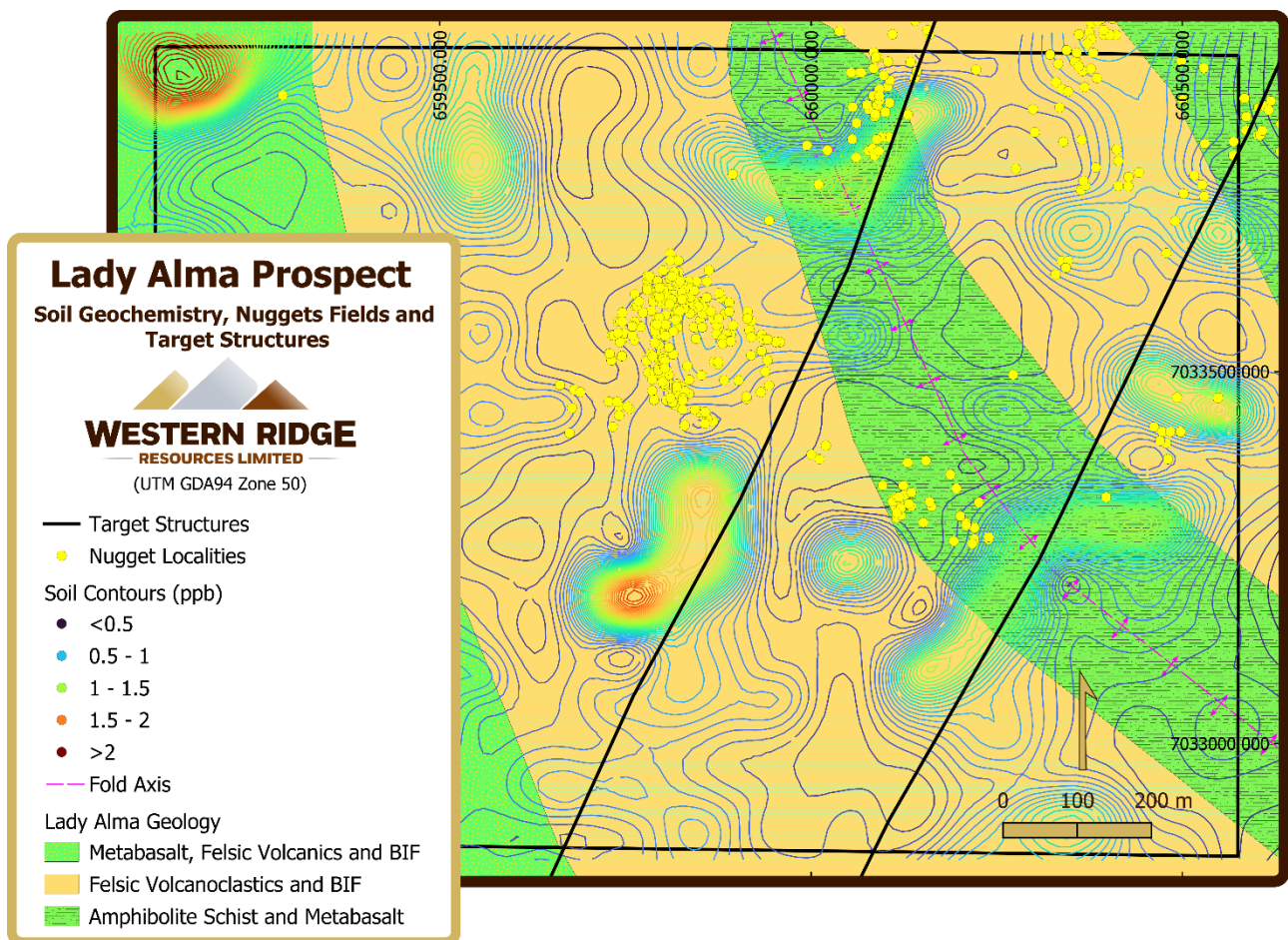


Figure 4: Lady Alma prospect

Proposed Work Programme Following Acquisition Completion

Timing of fieldwork post completion of the Murchison Project acquisition is as follows:

Timing	Activity	Purpose
November - December 2026	Seven Mile Well Gradient Array Induced Polarisation survey	Assess potential source at depth beneath the pathfinder geochemical anomaly.
November - December 2026	Lady Alma 2,000 m maiden drilling programme, 68 collars across 12 drill fences	Test the parallel gold-shedding reef systems east and west of the anticline
December 2026	Seven Mile Well RC drilling under the approved Programme of Work	Test ranked chargeability targets through cover into rocks of the Lower Felsic Unit

Timing is indicative and is subject to completion of the Acquisition, completion of the Placement, contractor and rig availability, and weather and access conditions.

Acquisition Strategic Rationale

Western Ridge has identified significant strategic advantages in the proposed acquisition of the Murchison Project:

- Acquisition expands Western Ridge's portfolio, with a precious metal, gold, and a critical mineral, antimony. The transaction adds no new commodity class and no new activity, with Keystone remaining the Company's flagship asset.
- Western Australia is a tier-1 mining jurisdiction.
- Three shear zones and three independent prospects. Big Bell, Gabanintha and the Meekatharra corridor. Each project stands on its own geology, its own targets and its own timetable. As a result, no single project is dependent on the others.
- No permitting lead time with Programmes of Work for RC drilling approved on three of the four tenements, and a granted mining lease with an Aboriginal heritage agreement in place at Jasper Star.
- Capital-efficient structure – non-contingent consideration of A\$700,000, with all other consideration equity-settled and contingent on share price, drilling or resource milestones.
- Near-term news flow with two programmes in the field in November including RC drilling, with assays to follow on a separate timetable to the Company's Keystone programmes.

Keystone Drilling Update

All samples from the maiden drilling programme at the Keystone Project have been received by the laboratory. However, subsequent to submission, the Company has been notified by ALS advising significant delays in processing the assays.

The first of four batches of samples were delivered on 21st September 2026. The Company has now requested ALS to expedite processing this first batch of assays. The Company looks forward to keeping shareholders informed of results and analytical progress as soon as information becomes available.

This announcement has been authorised for release by the Board of Western Ridge Resources Limited.

For more information

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Competent Person Statement

The information in this report that relates to Soil Sampling Exploration Results is based on information compiled and reviewed by Dr Matthew Cobb, a Competent Person who is a member of the Australian Institute of Geoscientists (MAIG #5486) and a Fellow of the AusIMM (FAusIMM #3147286). Dr Cobb has sufficient experience relevant to the style of mineralization and type of deposit under consideration to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (The JORC Code) 2012 Edition. Dr Cobb is a full-time employee of the Company and has performance incentives associated with the successful development of the Company's projects. Dr Cobb consents to the inclusion in this announcement of the matters based on the exploration results in the form and context in which they appear.

About Western Ridge Resources Limited

Western Ridge Resources Limited is an Australian-focused ASX-listed battery and critical minerals exploration Company with a portfolio of projects in demand-driven commodities. Western Ridge is focused on the strategic exploration of critical metals in the United States, with the high-grade silver dominant polymetallic Keystone Project in Northern Nevada.

Forward looking statements

This announcement contains forward looking statements, including statements regarding the acquisition, completion, the proposed placement, the intended work programme and its timing, and the potential of the projects. Forward looking statements are based on assumptions and contingencies subject to change without notice and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Western Ridge. Actual results, performance and achievements may differ materially from those expressed or implied. Exploration is speculative and there is no assurance that exploration will result in the discovery of any mineral deposit, or that Completion or the placement will occur. Western Ridge does not undertake to update any forward looking statement except as required by law.

APPENDIX A: Lady Alma Soil Geochemistry Results

Sample_ID	East	North	RL	Au_ppm
SOD001	659152	7033897	489.454	0.009
SOD002	659152	7033847	489.014	0.002
SOD003	659152	7033797	488.575	0.002
SOD004	659152	7033747	488.198	0.001
SOD005	659152	7033697	487.917	0.002
SOD006	659152	7033647	487.82	0.003
SOD007	659152	7033597	487.641	0.001
SOD008	659152	7033547	487.426	0.0005
SOD009	659152	7033497	487.161	0.001
SOD010	659152	7033447	486.894	0.001
SOD011	659152	7033397	486.672	0.001
SOD012	659152	7033347	486.573	0.006
SOD013	659152	7033297	486.353	0.002
SOD014	659152	7033247	486.099	0.002
SOD015	659152	7033197	485.813	0.002
SOD016	659152	7033147	485.521	0.002
SOD017	659152	7033097	485.379	0.004
SOD018	659152	7033047	485.124	0.005
SOD019	659152	7032997	484.858	0.003
SOD020	659152	7032947	484.594	0.003
SOD021	659152	7032897	484.33	0.001
SOD022	659252	7033897	489.725	0.003
SOD023	659252	7033847	489.252	0.001
SOD024	659252	7033797	488.753	0.001
SOD025	659252	7033797	488.753	0.001
SOD026	659252	7033747	488.273	0.0005
SOD027	659252	7033697	487.875	0.001
SOD028	659252	7033647	487.733	0.001
SOD029	659252	7033597	487.472	0.002
SOD030	659252	7033547	487.208	0.002
SOD031	659252	7033497	486.916	0.001
SOD032	659252	7033447	486.626	0.002
SOD033	659252	7033397	486.385	0.0005
SOD034	659252	7033347	486.286	0.0005
SOD035	659252	7033297	486.07	0.001
SOD036	659252	7033247	485.824	0.001
SOD037	659252	7033197	485.555	0.001
SOD038	659252	7033147	485.287	0.001
SOD039	659252	7033097	485.157	0.0005
SOD040	659252	7033047	484.922	0.0005
SOD041	659252	7032997	484.671	0.001
SOD042	659252	7032947	484.411	0.0005
SOD043	659252	7032897	484.147	0.001
SOD044	659352	7033897	489.901	0.002
SOD045	659352	7033847	489.381	0.002
SOD046	659352	7033797	488.775	0.001
SOD047	659352	7033747	488.174	0.001

SOD048	659352	7033697	487.677	0.001
SOD049	659352	7033647	487.499	0.0005
SOD050	659352	7033597	487.189	0.001
SOD051	659352	7033547	486.914	0.0005
SOD052	659352	7033497	486.635	0.0005
SOD053	659352	7033447	486.362	0.0005
SOD054	659352	7033397	486.122	0.003
SOD055	659352	7033347	486.016	0.002
SOD056	659352	7033297	485.799	0.002
SOD057	659352	7033247	485.574	0.001
SOD058	659352	7033197	485.334	0.004
SOD059	659352	7033147	485.087	0.001
SOD060	659352	7033097	484.963	0.0005
SOD061	659352	7033047	484.746	0.0005
SOD062	659352	7032997	484.526	0.001
SOD063	659352	7032947	484.301	0.0005
SOD064	659352	7032897	484.067	0.002
SOD065	659452	7033897	489.686	0.001
SOD066	659452	7033847	489.149	0.002
SOD067	659452	7033797	488.506	0.002
SOD068	659452	7033747	487.868	0.001
SOD069	659452	7033697	487.343	0.001
SOD070	659452	7033647	487.156	0.001
SOD071	659452	7033597	486.841	0.0005
SOD072	659452	7033547	486.578	0.0005
SOD073	659452	7033497	486.319	0.001
SOD074	659452	7033447	486.042	0.001
SOD075	659452	7033447	486.042	0.001
SOD076	659452	7033397	485.758	0.001
SOD077	659452	7033347	485.624	0.001
SOD078	659452	7033297	485.345	0.001
SOD079	659452	7033247	485.073	0.001
SOD080	659452	7033197	484.797	0.001
SOD081	659452	7033147	484.524	0.002
SOD082	659452	7033097	484.38	0.002
SOD083	659452	7033047	484.146	0.002
SOD084	659452	7032997	483.976	0.002
SOD085	659452	7032947	483.825	0.001
SOD086	659452	7032897	483.675	0.001
SOD087	659552	7033897	488.918	0.003
SOD088	659552	7033847	488.429	0.001
SOD089	659552	7033797	487.907	0.005
SOD090	659552	7033747	487.394	0.004
SOD091	659552	7033697	486.969	0.002
SOD092	659552	7033647	486.822	0.001
SOD093	659552	7033597	486.584	0.001
SOD094	659552	7033547	486.381	0.002
SOD095	659552	7033497	486.126	0.001
SOD096	659552	7033447	485.775	0.002
SOD097	659552	7033397	485.36	0.001

SOD098	659552	7033347	485.165	0.001
SOD099	659552	7033297	484.847	0.0005
SOD100	659552	7033247	484.696	0.0005
SOD101	659552	7033197	484.56	0.001
SOD102	659552	7033147	484.409	0.001
SOD103	659552	7033097	484.312	0.002
SOD104	659552	7033047	484.101	0.001
SOD105	659552	7032997	483.868	0.001
SOD106	659552	7032947	483.624	0.001
SOD107	659552	7032897	483.351	0.001
SOD108	659652	7033897	488.297	0.0005
SOD109	659652	7033847	487.891	0.0005
SOD110	659652	7033797	487.529	0.0005
SOD111	659652	7033747	487.191	0.0005
SOD112	659652	7033697	486.889	0.001
SOD113	659652	7033647	486.767	0.001
SOD114	659652	7033597	486.535	0.0005
SOD115	659652	7033547	486.3	0.0005
SOD116	659652	7033497	486.006	0.0005
SOD117	659652	7033447	485.649	0.002
SOD118	659652	7033397	485.355	0.0005
SOD119	659652	7033347	485.309	0.0005
SOD120	659652	7033297	485.303	0.0005
SOD121	659652	7033247	485.272	0.0005
SOD122	659652	7033197	485.18	0.001
SOD123	659652	7033147	484.997	0.0005
SOD124	659652	7033097	484.866	0.0005
SOD125	659652	7033097	484.866	0.001
SOD126	659652	7033047	484.58	0.001
SOD127	659652	7032997	484.262	0.001
SOD128	659652	7032947	483.952	0.002
SOD129	659652	7032897	483.649	0.001
SOD130	659752	7033897	488.122	0.0005
SOD131	659752	7033847	487.856	0.0005
SOD132	659752	7033797	487.556	0.001
SOD133	659752	7033747	487.212	0.0005
SOD134	659752	7033697	486.848	0.0005
SOD135	659752	7033647	486.689	0.0005
SOD136	659752	7033597	486.366	0.001
SOD137	659752	7033547	486.107	0.001
SOD138	659752	7033497	485.974	0.0005
SOD139	659752	7033447	486.002	0.001
SOD140	659752	7033397	486.058	0.001
SOD141	659752	7033347	486.065	0.001
SOD142	659752	7033297	486.043	0.001
SOD143	659752	7033247	485.958	0.001
SOD144	659752	7033197	485.733	0.01
SOD145	659752	7033147	485.346	0.001
SOD146	659752	7033097	485.114	0.001
SOD147	659752	7033047	484.688	0.002

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SOD149	659752	7032947	484.001	0.002
SOD150	659752	7032897	483.743	0.001
SOD151	659852	7033897	487.734	0.002
SOD152	659852	7033847	487.525	0.001
SOD153	659852	7033797	487.268	0.002
SOD154	659852	7033747	487.021	0.001
SOD155	659852	7033697	486.895	0.001
SOD156	659852	7033647	486.863	0.001
SOD157	659852	7033597	486.849	0.002
SOD158	659852	7033547	486.884	0.002
SOD159	659852	7033497	486.906	0.002
SOD160	659852	7033447	486.853	0.001
SOD161	659852	7033397	486.723	0.001
SOD162	659852	7033347	486.644	0.006
SOD163	659852	7033297	486.468	0.004
SOD164	659852	7033247	486.24	0.005
SOD165	659852	7033197	485.877	0.002
SOD166	659852	7033147	485.397	0.002
SOD167	659852	7033097	485.143	0.002
SOD168	659852	7033047	484.722	0.002
SOD169	659852	7032997	484.375	0.001
SOD170	659852	7032947	484.109	0.001
SOD171	659852	7032897	483.874	0.002
SOD172	659952	7033897	488.369	0.001
SOD173	659952	7033847	488.071	0.001
SOD174	659952	7033797	487.846	0.001
SOD175	659952	7033797	487.846	0.001
SOD176	659952	7033747	487.761	0.005
SOD177	659952	7033697	487.667	0.001
SOD178	659952	7033647	487.612	0.002
SOD179	659952	7033597	487.481	0.001
SOD180	659952	7033547	487.345	0.002
SOD181	659952	7033497	487.202	0.001
SOD182	659952	7033447	487.041	0.001
SOD183	659952	7033397	486.844	0.001
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SOD187	659952	7033197	485.817	0.0005
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SOD190	659952	7033047	484.898	0.002
SOD191	659952	7032997	484.609	0.0005
SOD192	659952	7032947	484.356	0.001
SOD193	659952	7032897	484.115	0.0005
SOD194	660052	7033897	489.156	0.001
SOD195	660052	7033847	488.951	0.001
SOD196	660052	7033797	488.695	0.001
SOD197	660052	7033747	488.412	0.006

SOD198	660052	7033697	488.111	0.003
SOD199	660052	7033647	487.971	0.001
SOD200	660052	7033597	487.644	0.0005
SOD201	660052	7033547	487.312	0.003
SOD202	660052	7033497	487.009	0.0005
SOD203	660052	7033447	486.761	0.0005
SOD204	660052	7033397	486.552	0.0005
SOD205	660052	7033347	486.45	0.0005
SOD206	660052	7033297	486.218	0.0005
SOD207	660052	7033247	485.967	0.005
SOD208	660052	7033197	485.696	0.001
SOD209	660052	7033147	485.411	0.001
SOD210	660052	7033097	485.264	0.0005
SOD211	660052	7033047	484.995	0.0005
SOD212	660052	7032997	484.711	0.0005
SOD213	660052	7032947	484.424	0.0005
SOD214	660052	7032897	484.133	0.001
SOD215	660152	7033897	489.478	0.001
SOD216	660152	7033847	489.31	0.005
SOD217	660152	7033797	489.084	0.0005
SOD218	660152	7033747	488.83	0.001
SOD219	660152	7033697	488.56	0.002
SOD220	660152	7033647	488.427	0.001
SOD221	660152	7033597	488.056	0.001
SOD222	660152	7033547	487.595	0.0005
SOD223	660152	7033497	487.104	0.001
SOD224	660152	7033447	486.668	0.0005
SOD225	660152	7033447	486.668	0.0005
SOD226	660152	7033397	486.346	0.0005
SOD227	660152	7033347	486.234	0.0005
SOD228	660152	7033297	486.032	0.0005
SOD229	660152	7033247	485.831	0.0005
SOD230	660152	7033197	485.605	0.0005
SOD231	660152	7033147	485.351	0.0005
SOD232	660152	7033097	485.213	0.005
SOD233	660152	7033047	484.943	0.002
SOD234	660152	7032997	484.64	0.001
SOD235	660152	7032947	484.32	0.0005
SOD236	660152	7032897	483.99	0.0005
SOD237	660252	7033897	489.728	0.001
SOD238	660252	7033847	489.553	0.001
SOD239	660252	7033797	489.313	0.0005
SOD240	660252	7033747	489.045	0.001
SOD241	660252	7033697	488.739	0.001
SOD242	660252	7033647	488.578	0.0005
SOD243	660252	7033597	488.146	0.0005
SOD244	660252	7033547	487.639	0.0005
SOD245	660252	7033497	487.098	0.0005
SOD246	660252	7033447	486.59	0.002
SOD247	660252	7033397	486.209	0.0005

SOD248	660252	7033347	486.081	0.0005
SOD249	660252	7033297	485.852	0.002
SOD250	660252	7033247	485.61	0.001
SOD251	660252	7033197	485.337	0.005
SOD252	660252	7033147	485.064	0.003
SOD253	660252	7033097	484.93	0.002
SOD254	660252	7033047	484.679	0.002
SOD255	660252	7032997	484.395	0.002
SOD256	660252	7032947	484.09	0.001
SOD257	660252	7032897	483.778	0.002
SOD258	660352	7033897	489.843	0.002
SOD259	660352	7033847	489.558	0.001
SOD260	660352	7033797	489.197	0.001
SOD261	660352	7033747	488.802	0.001
SOD262	660352	7033697	488.367	0.003
SOD263	660352	7033647	488.156	0.002
SOD264	660352	7033597	487.66	0.001
SOD265	660352	7033547	487.205	0.001
SOD266	660352	7033497	486.808	0.001
SOD267	660352	7033447	486.438	0.001
SOD268	660352	7033397	486.085	0.002
SOD269	660352	7033347	485.915	0.001
SOD270	660352	7033297	485.549	0.005
SOD271	660352	7033247	485.174	0.001
SOD272	660352	7033197	484.827	0.001
SOD273	660352	7033147	484.547	0.001
SOD274	660352	7033097	484.432	0.001
SOD275	660552	7032897	482.737	0.0005
SOD276	660352	7033097	484.432	0.001
SOD277	660352	7033047	484.239	0.001
SOD278	660352	7032997	484.017	0.001
SOD279	660352	7032947	483.764	0.001
SOD280	660352	7032897	483.499	0.004
SOD281	660452	7033897	489.391	0.002
SOD282	660452	7033847	489.007	0.002
SOD283	660452	7033797	488.657	0.002
SOD284	660452	7033747	488.339	0.002
SOD285	660452	7033697	487.978	0.002
SOD286	660452	7033647	487.782	0.001
SOD287	660452	7033597	487.27	0.002
SOD288	660452	7033547	486.76	0.001
SOD289	660452	7033497	486.328	0.004
SOD290	660452	7033447	485.964	0.002
SOD291	660452	7033397	485.599	0.001
SOD292	660452	7033347	485.401	0.001
SOD293	660452	7033297	484.96	0.006
SOD294	660452	7033247	484.54	0.002
SOD295	660452	7033197	484.188	0.002
SOD296	660452	7033147	483.928	0.001
SOD297	660452	7033097	483.827	0.001

SOD298	660452	7033047	483.667	0.0005
SOD299	660452	7032997	483.494	0.0005
SOD300	660452	7032947	483.304	0.0005
SOD301	660452	7032897	483.11	0.001
SOD302	660552	7033897	488.636	0.001
SOD303	660552	7033847	488.301	0.001
SOD304	660552	7033797	488.049	0.001
SOD305	660552	7033747	487.81	0.0005
SOD306	660552	7033697	487.48	0.004
SOD307	660552	7033647	487.285	0.002
SOD308	660552	7033597	486.746	0.001
SOD309	660552	7033547	486.171	0.001
SOD310	660552	7033497	485.648	0.001
SOD311	660552	7033447	485.202	0.007
SOD312	660552	7033397	484.809	0.0005
SOD313	660552	7033347	484.623	0.002
SOD314	660552	7033297	484.242	0.001
SOD315	660552	7033247	483.907	0.001
SOD316	660552	7033197	483.636	0.0005
SOD317	660552	7033147	483.425	0.001
SOD318	660552	7033097	483.334	0.0005
SOD319	660552	7033047	483.179	0.001
SOD320	660552	7032997	483.024	0.001
SOD321	660552	7032947	482.876	0.0005

APPENDIX B Lady Alma JORC Code Table 1

The JORC Table 1 sections 1 and 2 detail the previous exploration undertaken by Odin and historical exploration by previous explorers within the tenements. Sections 3, and 4 do not apply to this report as there are no mineral resources, no ore reserves within the Project.

Section 1: Sampling Techniques and Data – Exploration Results

Criteria	JORC Code Explanation	Commentary
Sampling Technique	Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	In April 2026 321 Soil samples were collected on a nominal 100m x 40m spacing on 15 separate traverses. A sample from between 5 and 25cm depth was sieved to -170um approximately 80g was then placed into a paper geochem bag for analysis. Samples were secured and dispatched to ALS Laboratories in Perth for gold at a ppb level of detection.
Drilling	Drill type (e.g. core, reverse circulation, open- hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	No Drilling has been conducted over the Lady Alma Prospect (P 51/3159) to date
Drill Sample Recovery	Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether	Not Applicable.

	sample bias may have occurred due to preferential loss/gain of fine/coarse material.	
Logging	Whether core and chip samples have been geologically and geotechnical logged to a level of detail to support appropriate Mineral Resource estimation, mining studies, and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean/Trench, channel, etc) photography. The total length and percentage of the relevant intersections logged.	Not applicable. Basic field observations were recorded at each soil sample site (e.g. soil colour, grain size, vegetation cover, slope).
Sub-Sampling Technique and Sample Preparation	If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality, and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.	Samples were collected using a trowel and sieve set to collect the -170µm fraction of soils from a hole dug between 5 and 25 cm in depth. These are considered standard sampling techniques for first pass soil geochemistry, and the nature of the sampling is considered appropriate for the exercise.
Quality of Assay Data Laboratory Tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	Samples were submitted to ALS Laboratories in Perth, where they underwent Aqua-Regia digest and ICP-MS analysis for trace levels of gold. ALS undertook internal QA/QC protocols including analysis of standards, blanks and duplicates. QA/QC results were reviewed and considered acceptable for this early-stage exploration program. No geophysical tools or handheld XRF were used in this program.

Verification of Sampling and Assaying	The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data	Data is preliminary in nature; being an early stage exploration technique. No independent laboratory verification has been undertaken.
Location of Data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used Quality and adequacy of topographic control	Fieldwork was conducted by third party field geology consultants OmniGeox, who utilised handheld GPS
Data Spacing and Distribution	Data spacing for reporting of Exploration Results Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and of the exploration being undertaken. classifications applied. Whether sample compositing has been applied	Samples were collected at 40 intervals on N-S oriented lines, spaced 100m apart. Spacing is considered suitable for the nature of the exploration being undertaken.
Orientation of Data in Relation to Geological Structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	Not Applicable.
Sample Security	The measures taken to ensure sample security	Samples were delivered by OmniGeox staff directly to ALS Laboratories. No chains of custody security issues were expected, or experienced.
Audits or reviews	The results of any audits or reviews of sampling techniques and data	No known audits or reviews of sampling techniques and data have been undertaken.

Section 2 Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral Tenement and Land Tenure Status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The Lady Alma Prospect comprises a single Prospecting Licence – P51 / 3159. The tenement is held by Odin Capital Group Pty Ltd and is in good standing.
Exploration Done by Other Parties	Acknowledgment and appraisal of exploration by other parties.	Limited exploration work has been undertaken over the Lady Alma prospect in the past 40 years. Exploration work in the region has generally formed part of larger campaigns which were not focussed directly on the ground now held under P51 / 3159. The main exploration activity over the area has been conducted by small-scale prospectors who have recognised and exploited the existence of a number of eluvial nugget fields over the tenement. No publicly available records exist of this activity.
Geology	Deposit type, geological setting, and style of mineralisation.	The Lady Alma Prospect covers part of the Gabanintha Shear zone within the Gabanintha greenstone belt. Rocks exposed as subcrop over the prospect include mafic / ultramafic amphibolites and greenstones, BIFS, Volcaniclastic Sediments and felsic volcanic rocks of the of the Norie Group; the lower member of the Archaean Murchison Supergroup
Drill Hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole	All sample localities are presented in Appendix A of this announcement. No other significant exploration data is available for the prospect.

	• down hole length and interception depth • hole length If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.
Data Aggregation Methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. All available exploration data included in this report has been reported as it has been sourced. No metal equivalents are used.
Relationship Between Mineralisation Widths and Intercept Lengths	These relationships are particularly important in the reporting of Exploration Results If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). Not Applicable. Soils samples only are being reported.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views. Appropriate tabulation of the available soils data is presented in Appendix A of this announcement. Maps are presented in the body of the announcement.
Balanced Reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. All available results obtained to date are included either within the body of this report or in the various diagrams.

Other Substantive Exploration Data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density; groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. The Geological Survey of Western Australia provides regional airborne geophysical datasets as open-source data, and geology mapping by the survey has been undertaken on various scales.
Further Work	The nature and scale of planned further work (e.g. tests for lateral extensions or large-scale step out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. The Proposed additional exploration work has been detailed in this ASX release.