

Announcement Summary

Entity name

NORWOOD SYSTEMS LIMITED

Date of this announcement

Tuesday October 27, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.02 cents expiring 30 June 2028	4,750,000	27/10/2026
New class - code to be confirmed	Options exercisable at \$0.025 expiring 31 March 2028	4,210,527	27/10/2026
New class - code to be confirmed	Convertible Notes	8,421,053	27/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NORWOOD SYSTEMS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

062959540

1.3 ASX issuer code

NOR

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

30-Sep-2026 08:43

Announcement TitleNew - Proposed issue of securities -
NOR**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

27/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,750,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

facility and loan fees on a working capital loan facility up to 30 September 2026 for Plough Lane Superannuation Pty Ltd (Ref ASX ANN 30-Sep 2026 titled Norwood refinances \$160k working capital loan)

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.02 cents expiring 30 June 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/markets/trade-our-cash-market/announcements.nor>

Appendix 3B dated 30 Sep 2026 & Announcement titled Norwood refinances \$160k working capital loan

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

30/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NOR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,750,000

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.025 expiring 31 March 2028

+Security type**ISIN code**

Options

Date the +securities the subject of this notification were issued

27/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
<https://www.asx.com.au/markets/trade-our-cash-market/announcements.nor>

Appendix 3B dated 30 Sep 2026 & Announcement titled Norwood refinances \$160k working capital loan

Options Details

+Security currency**Exercise price****Expiry date**

AUD - Australian Dollar

AUD 0.02500000

31/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

NOR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

4,210,527

ASX +security code**+Security description**

New class - code to be confirmed

Convertible Notes

+Security type**ISIN code**

+Convertible debt securities

Date the +securities the subject of this notification were issued

27/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/markets/trade-our-cash-market/announcements.nor>

Appendix 3B dated 30 Sep 2026 & Announcement titled Norwood refinances \$160k working capital loan

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 0.01900000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Monthly

First interest payment date

30/10/2026

Interest rate per annum

10.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

Not s128F exempt

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

30/6/2027

Select other feature(s) applicable to the +security

Convertible

Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

NOR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

8,421,053

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NOR : ORDINARY FULLY PAID	579,907,899

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NORAAE : OPTION EXPIRING 13-JUL-2026 EX \$0.04	12,500,000
NORAP : OPTION EXPIRING 01-DEC-2028 EX \$0.03	25,000,000
NORAAH : OPTION EXPIRING 31-DEC-2026 EX \$0.03	22,831,650
NORAAE : PERFORMANCE RIGHTS	15,463,389
NORAAF : OPTION EXPIRING 31-OCT-2025 EX \$0.05	19,000,000
NORAAE : OPTION EXPIRING 18-NOV-2025 EX \$0.024	30,000,000
NORAAE : OPTION EXPIRING 22-DEC-2026 EX \$0.08	15,000,000
NORAA : OPTION EXPIRING 11-DEC-2027 EX \$0.025	16,019,728
New class - code to be confirmed : Options exercisable at \$0.02 cents expiring 30 June 2028	4,750,000
New class - code to be confirmed : Options exercisable at \$0.025 expiring 31 March 2028	4,210,527
New class - code to be confirmed : Convertible Notes	8,421,053