

ASX Announcement

27 October 2026

Completion of Biloela Project Sale

HIGHLIGHTS

- Completion of the sale of Bindi's 100% interest in the Biloela Project to Jacaranda Natural Resources Limited.
- Bindi has received 1,250,000 Jacaranda shares, valued at \$250,000, as upfront consideration.
- Jacaranda is scheduled to commence trading on the ASX on 28 October 2026 under the code JRL.
- Bindi retains entitlement to up to \$650,000 in additional milestone-based share consideration and a 2% Net Smelter Return Royalty.
- The divestment allows Bindi to focus its exploration expenditure and management resources on the Ravni Gold Project in Serbia.

Non-Executive Chairman, Eddie King, commented: *"The completion of the Biloela Project sale allows Bindi to focus its exploration expenditure and management resources on advancing the Ravni Gold Project in Serbia. Importantly, Bindi retains exposure to the future success of Biloela through its 2% Net Smelter Return Royalty and milestone-based equity consideration. We look forward to Jacaranda progressing exploration at Biloela while we continue to focus on advancing Ravni and evaluating new project opportunities."*

Bindi Metals Limited (**ASX: BIM**, "**Bindi**" or the "**Company**") is pleased to advise that the sale of its 100% interest in the Biloela Project in Queensland to Jacaranda Natural Resources Limited (**Jacaranda**) has been completed.

Further to the Company's announcement dated 3 August 2026, all conditions precedent to the transaction have been satisfied, and Jacaranda has issued 1,250,000 fully paid ordinary shares to Bindi, representing \$250,000 in upfront consideration.

Jacaranda is scheduled to commence trading on the Australian Securities Exchange on Wednesday, 28 October 2026, under the ASX code JRL, subject to final ASX requirements.

The consideration shares are subject to a 12-month ASX-imposed escrow period from their date of issue.

Under the transaction agreement, Bindi also retains entitlement to up to \$650,000 in additional Jacaranda shares, subject to the achievement of specified exploration and mineral resource milestones within five years of completion.

In addition, Bindi retains a 2% Net Smelter Return Royalty over the Biloela Project, subject to the agreed royalty buy-back provisions.

Registered Office

Level 8, London House,
216 St Georges Terrace,
Perth WA 6000

INVESTOR CENTRE

Further details of the transaction were provided in the Company's ASX announcement dated 3 August 2026.

This announcement has been authorised for release to the market by the Board of Bindi Metals Limited.

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About Bindi Metals Limited

Bindi Metals is an exploration company focused on high-quality projects located in tier one mining jurisdictions with strong geological potential. The Company applies systematic, data-driven exploration programs supported by an experienced technical team with a proven track record of discovery. Bindi's objective is to identify and advance high-quality resource opportunities capable of delivering long-term value for shareholders.

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