ALCIDION

27 October 2026

On-market share buy-back as part of broader capital allocation framework

Melbourne, Victoria | Alcidion Group Limited (ASX:ALC) ('**Alcidion'** or the '**Company**') today announces the implementation of an on-market share buy-back program (**Buy-back**) for up to 10% of the Company's issued capital, equating to approximately 135 million ordinary shares.

The Buy-back forms part of Alcidion's broader capital allocation framework as the Company continues to strengthen its financial profile, improve profitability and generate cash. This framework balances investment in the Miya platform, expansion into new markets, potential strategic acquisitions and capital returns, with the objective of maximising long-term shareholder value.

The Board intends to use the Buy-back selectively, where purchases are expected to deliver compelling value for shareholders and sufficient cash reserves remain to support operating requirements and growth priorities. Buy-back decisions will be assessed alongside other potential uses of capital, considering their relative expected returns and the importance of maintaining financial flexibility.

Alcidion held cash reserves of $20.6 million at 30 June 2026. The Board considers that the Company's cash position and expected future cash flow generation provide flexibility to undertake targeted share purchases while continuing to invest in the business.

The Buy-back is expected to commence on or around 10 November 2026 and continue for up to 12 months, unless completed or terminated earlier. The 10% limit represents the maximum number of shares that may be acquired, rather than a target or commitment to purchase that amount.

The timing, number and value of shares purchased will depend on the prevailing share price, business and market conditions, available cash reserves, other investment opportunities and the Board's assessment of the expected benefits to shareholders. Purchases may therefore be intermittent, and the Company may suspend or terminate the program as circumstances and capital allocation priorities evolve.

Further details of the Buy-back are set out in the Appendix 3C lodged with the ASX today.

Alcidion Non-Executive Chair, Rebecca Wilson said*:* "As Alcidion's financial profile strengthens, we have greater flexibility to deploy capital across opportunities that build long-term shareholder value. Our priorities include continued investment in Miya, expansion into new markets and potential strategic acquisitions, alongside capital returns where these represent an attractive use of funds.

"The Buy-back adds another tool to this framework. We intend to use it selectively, where we see a compelling opportunity to acquire shares at an attractive valuation, while retaining sufficient cash to support our operations and growth ambitions.

"These initiatives are complementary, rather than mutually exclusive. Our decision reflects confidence in Alcidion's outlook and the value of the business, while maintaining the discipline and flexibility to direct capital towards the most attractive opportunities."

ENDS

Authorised for ASX release by the Board of Directors of Alcidion Group Limited

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About Alcidion

Alcidion Group Limited (Alcidion) has a simple purpose: to transform healthcare with proactive, smart, intuitive technology solutions that improve the efficiency and quality of patient care in healthcare organisations worldwide.

Alcidion offers a complementary set of software products and technical services that create a unique offering in the global healthcare market. Based on the flagship product, Miya Precision, the solutions aggregate meaningful information to centralised dashboards, support interoperability, facilitate communication and task management in clinical and operational settings and deliver clinical decision support at the point of care; all in support of Alcidion's mission to improve patient outcomes.

Since listing on the ASX in 2016, Alcidion has acquired multiple healthcare IT companies and now operates across three established markets — Australia, New Zealand and the United Kingdom — serving hospitals and healthcare organisations at scale, with further geographical expansion planned.

With over 25 years of healthcare experience, Alcidion brings together the very best in technology and market knowledge to deliver solutions that make healthcare better for everyone.

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