

27 October 2026

**ASX ANNOUNCEMENT**

## **Quarterly Activities Report for Quarter Ended 30 September 2026**

### **HIGHLIGHTS**

#### **SNOWSTORM GOLD PROJECT**

- Acquisition of the Snowstorm Gold Project (PL007319) completed during the quarter; with PXR now owning 100% of Mines of Stirling Pty Ltd<sup>1</sup>
- Initiated rock-chip sampling programme of 22 channel samples completed in July 2026 across historic underground workings and newly identified structures<sup>2</sup>
- **Subsequent to quarter end**, screen fire assays for all 22 channel samples returned high-grade gold:<sup>13</sup>
  - ✓ **9.54 g/t Au over 2.0m** at Rex's Bath (SSS006–SSS008), incl. **13.70 g/t Au over 0.5m**
  - ✓ **17.15 g/t Au over 0.8m** (SSS017) from a narrow shear not previously sampled underground
  - ✓ **13.35 g/t Au over 0.5m** (SSS022) from the main shear in Darby's Adit
  - ✓ **8.11 g/t Au over 0.8m** (SSS018) and **7.51 g/t Au over 0.4m** (SSS005)
- Eight of 22 samples returned  $\geq 4$  g/t Au; screen fire assays indicate the presence of coarse gold

#### **EASTERN VICTORIAN GOLDFIELDS PROJECT**

- 35 core samples (including QAQC) from previously unassayed 2022 diamond holes DGWDDH005 and DGWDDH006 submitted to assay testing<sup>3</sup>
- First laboratory assays received, confirming a new high-grade copper zone:<sup>4</sup>
  - ✓ **1.5m @ 0.79% Cu from 79.6m, incl. 0.9m @ 1.10% Cu** (DGWDDH005) – highest verified copper grade reported at Dogwood from recent drilling
  - ✓ **0.2m @ 0.78% Cu and 9.4g/t Ag from 73.6m** (DGWDDH005)
  - ✓ **3.3m @ 0.27% Cu from 100.6m, incl. 0.7m @ 0.67% Cu** (DGWDDH006) – a new mineralised position infilling the DGWDDH001–005 corridor
  - ✓ Peak **975ppm Mo** (DGWDDH005) with W and Bi – the first Cu–Mo–W–Bi porphyry-related signature identified at Dogwood from laboratory assay

## **BLACKALL COAL PROJECT**

- JORC (2012) Coal Resource updated following relinquishment of sub-blocks at tenement renewal: **55Mt Indicated and 1,070Mt Inferred**, with ~740Mt at less than 50m depth<sup>5</sup>

## **TASMANIAN PROJECTS**

- Planning continued for follow-up work at the Coupon Prospect (Sulphide Creek) and first-phase fieldwork at the Mersey VMS Project

## **CORPORATE**

- Cash of \$63,000 at 30 September 2026
- Subsequent to quarter end, the Company secured a \$100,000 short-term loan from Chairman Mr Anthony Chan and is considering further funding options

Pacific Resources Limited (**ASX: PXR**) ("**Pacific Resources**", "**PXR**" or the "**Company**") is pleased to provide the following update on its activities for the quarter ended 30 September 2026 ("Quarter", "Reporting Period").

PXR is a junior mineral resources focused company. Its projects include the Snowstorm Gold Project in Victoria's Eastern Goldfields, acquired during the Quarter and the Sulphide Creek Gold-Antimony Project and Mersey Volcanogenic Massive Sulphide (VMS) Base Metals and Gold Project, both in Tasmania. The Company also holds the Blackall Coal Project in Queensland.

PXR holds an Option to acquire the Eastern Victorian Goldfields Project, a portfolio of gold, copper-molybdenum, base metals and critical minerals exploration assets that includes the Dogwood and Haunted Stream prospects. Due diligence on this potential acquisition is ongoing.

## **SNOWSTORM GOLD PROJECT**

### **Acquisition of high-grade gold project Victoria's Eastern Goldfields completed**

During the Quarter, Pacific Resources completed the acquisition of the Snowstorm Gold Project (PL007319) in Victoria's Eastern Goldfields region.<sup>1</sup>

The Company made the final acquisition payment of \$200,000 to the vendors of private exploration company Mines of Stirling Pty Ltd (Mines of Stirling), which holds a 100% interest in the Snowstorm Project. Full ownership of the issued capital of Mines of Stirling has been transferred to PXR.

Total consideration for the acquisition was \$400,000, comprising:

- a non-refundable deposit of \$40,000;
- \$160,000 paid by 31 May 2026, on which 50% of the issued capital of Mines of Stirling was transferred to PXR; and
- \$200,000 paid on 20 July 2026 on which the remaining 50% was transferred to PXR.

All payments under the acquisition agreement have been made and the acquisition is complete.

The Snowstorm Project is a high-grade gold exploration asset, with drilling by previous project owner First Au Ltd (ASX: FAU) of 2,838m of diamond core and 424m of rotary air blast.<sup>6</sup> Results include:

- 0.2m @ **59.2g/t Au** from 29.3m (V004240: SNDDHP2002), 2022 drilling program;<sup>7</sup> and
- 0.2m @ **49.3g/t Au** from 64.4m (V003036: SNDDH001), 2021 drilling program.<sup>8</sup>

Best intersections from the 2021 and 2022 FAU drilling are shown in Table 1 of the PXR ASX announcement of 29 May 2026.<sup>6</sup>

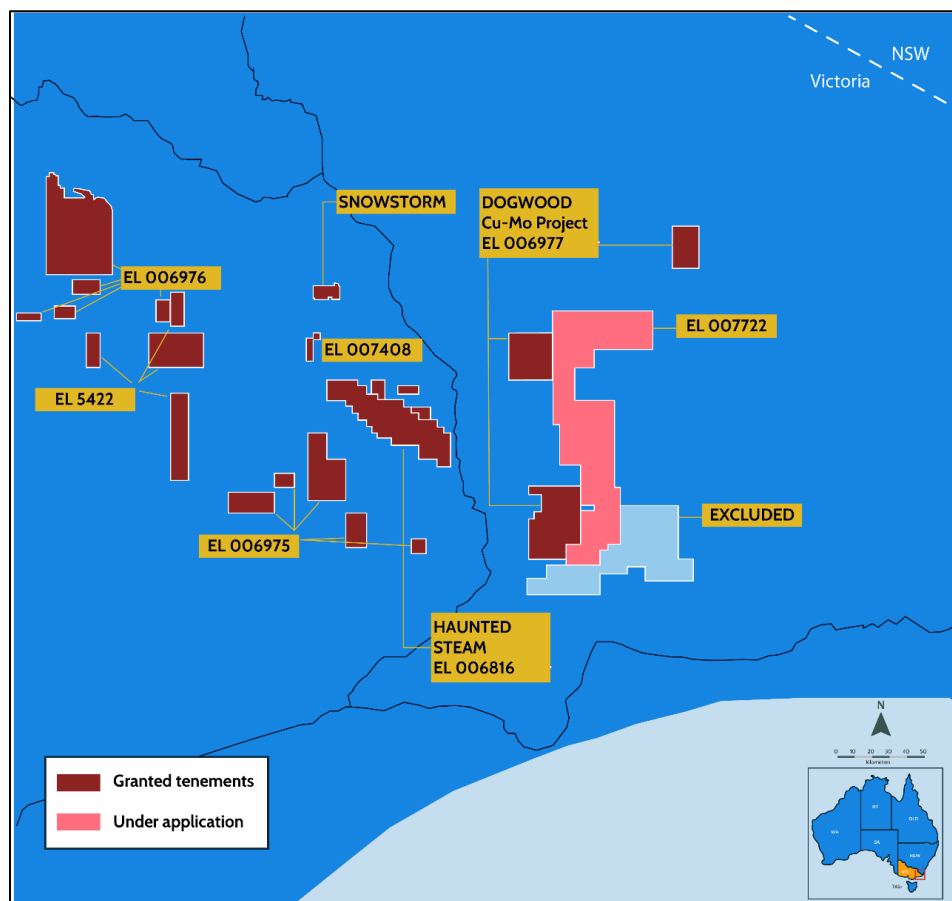


**Figure 1:** Project location map showing the Snowstorm Project and the assets of the Eastern Victorian Goldfields Project, which PXR has an Option to Acquire from First Au (ASX: FAU).

## Maiden PXR Sampling Programme Completed

In July 2026 the Company completed its first phase of fieldwork at Snowstorm initiating a rock-chip reconnaissance programme of 22 channel samples across the Project area.<sup>2</sup>

The programme focused on historic underground workings in the south-west of the Project, where five samples were taken, with further samples collected in the northern part of the Project (Figure 2).

Sampled workings include Darby's Adit, Rex's Bath, Tom's Tunnel and the Skeletor prospect. It was designed to follow up strong gold results from previous rock-chip sampling and to evaluate newly identified mineralised structures within the tenure.

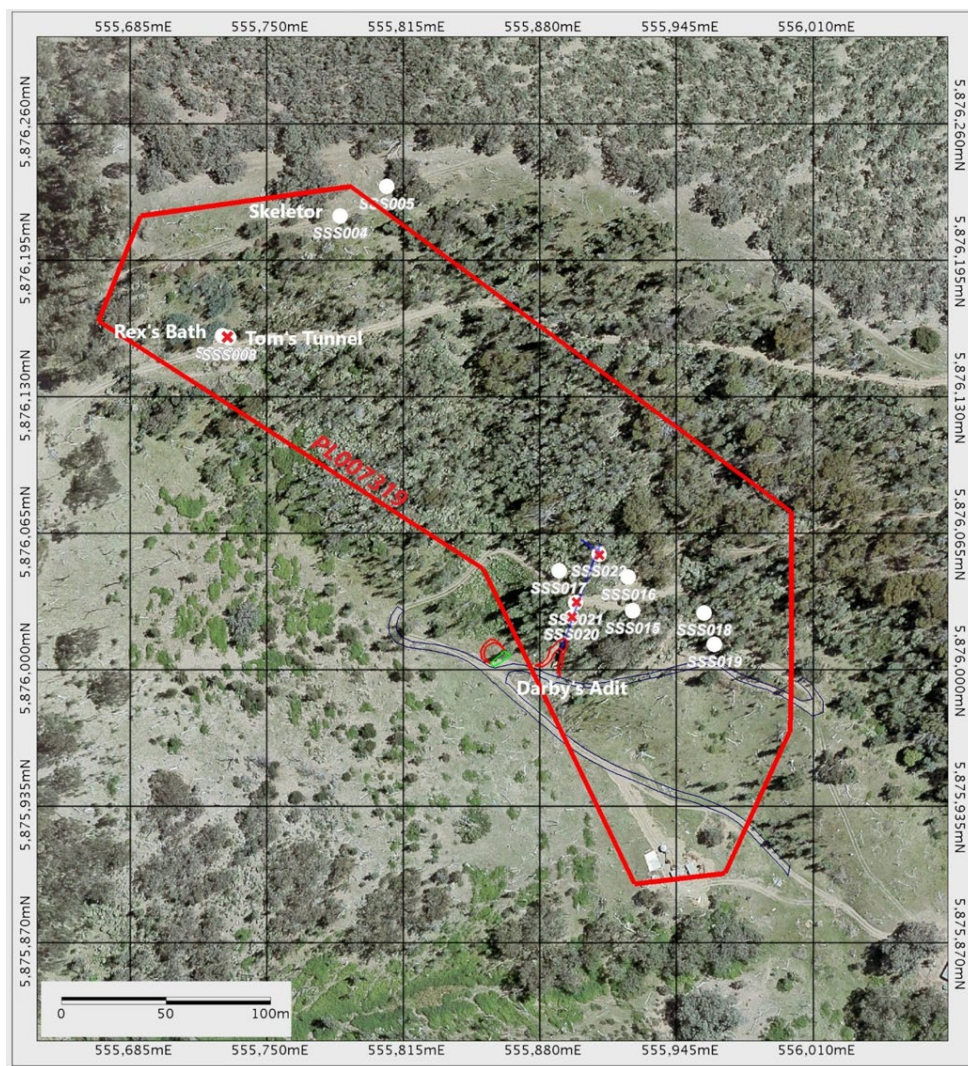


**Figure 2.** Location of Snowstorm channel samples (underground samples are marked with red cross)

## Subsequent to Quarter End – High-Grade Gold Assay Results

On 15 October 2026, the Company reported final assay results for all 22 channel samples from the July programme.<sup>13</sup> Total gold was determined by screen fire assay (ALS method Au-SCR22), with a 30g fire assay (Au-AA25) and laboratory duplicate completed on every sample.

The results confirm high-grade gold at several locations, including a 2.0m channel averaging **9.54 g/t Au** at Rex's Bath. They also identify high-grade structures that have not previously been sampled underground. Eight of the 22 samples returned  $\geq 4$  g/t Au and nine returned  $\geq 1$  g/t Au.

| Sample        | Location                                | Width (m) | Au SFA (g/t) | Au FA (g/t) |
|---------------|-----------------------------------------|-----------|--------------|-------------|
| SSS017        | Unnamed shear 4                         | 0.8       | 17.15        | 12.10       |
| SSS022        | Darby's Adit – main shear (underground) | 0.5       | 13.35        | 12.80       |
| SSS006–SSS008 | Rex's Bath                              | 2.0       | 9.54         | 8.83        |
| incl. SSS006  | Rex's Bath                              | 0.5       | 13.70        | 12.10       |
| SSS018        | Unnamed shear 5                         | 0.8       | 8.11         | 6.95        |
| SSS005        | Unnamed 1 (north of Skeletor)           | 0.4       | 7.51         | 7.30        |
| SSS012        | Unnamed 3                               | 0.3       | 4.47         | 4.44        |

*Table 1: Selected Snowstorm channel sample results ( $\geq 4$  g/t Au SFA). SFA = screen fire assay (primary result); FA = 30g fire assay. Contiguous samples are length-weighted; no top-cut applied. All 22 results, including low-grade and below-detection results, are reported in the ASX announcement of 15 October 2026.*

In the higher-grade samples, the coarse (+75 $\mu$ m) fraction returned grades well above the fine fraction. It accounts for about 32% of contained gold in SSS017 and about 20% in SSS018. This indicates coarse gold, which is relevant to future sampling design and metallurgical test work. It is not a metallurgical recovery result.

The samples are reconnaissance in nature and are not representative of a volume of mineralisation. Channel widths are not mining widths. No new drilling is reported and no Mineral Resource has been estimated.

## Geology and Next Steps

Snowstorm sits within the Swifts Creek–Omeo region, which the Company considers analogous to the structural and stratigraphic architecture hosting similar orogenic Victorian High-Grade Gold systems. The Project is transected by the Bindian-age Cassilis Shear Zone, with steeply dipping mineralised veins and economic lodes of 0.5m to 5m width. Mafic dykes in the footwall of underground workings may act as a chemical trap for mineralisation.

Historically, early mining was limited to approximately 100m depth. The Project's main gold-bearing structures are interpreted to extend at depth and remain open.

Planned work at Snowstorm, subject to funding, access, statutory approvals and Board approval, is:

- Integrate the channel results with the FAU drilling database and 3D interpretation, re-logging available core.
- Map and further sample the structures around SSS017 and SSS018 and the surface position at Rex's Bath.
- Design drill testing beneath Rex's Bath and the interpreted plunging position beneath Darby's Adit. No drill program has been approved.
- Reassess the approved work plan PLN-001755 for an underground bulk sample of up to 3,000 tonnes. This is an exploration approval, not a mining approval and reassessment does not mean the program will proceed.
- Subject to suitable material, undertake preliminary metallurgical test work, including an assessment of gravity-recoverable gold.

## EASTERN VICTORIAN GOLDFIELDS PROJECT

### Option to Acquire – due diligence ongoing

PXR has a 19-month option period to acquire a 100% interest in two wholly owned subsidiaries of First Au Ltd (ASX: FAU), Victorian Goldfields Pty Ltd and Jacquian Pty Ltd, which hold the Eastern Victorian Goldfields Project in the East Gippsland region of Victoria.<sup>9</sup> Exercise of the Option is subject to conditions, including completion of technical due diligence by PXR to its satisfaction. Due diligence is ongoing.

The Project comprises six exploration licences and two exploration licence applications, prospective for gold, silver, copper, lead, zinc, molybdenum, tungsten, antimony and rare earth elements. During the Quarter, due diligence work focused on the Dogwood Cu-Mo porphyry prospect (EL006977).

## Dogwood Project – first assays from Holes 5 and 6 confirm new high-grade copper zone

In 2022 FAU completed a 14-hole, 2,004.2m diamond drilling program at Dogwood, of which only holes DGWDDH001 to DGWDDH004 were assayed. The remaining core was retained, giving PXR a low-cost pathway to expand the assay dataset without additional drilling.

In August 2026, following re-logging of the retained core, PXR submitted 35 half-core samples (including QAQC standards and blanks) from DGWDDH005 and DGWDDH006 to ALS for multi-element ICP analysis.<sup>3</sup> The holes were selected on pXRF copper anomalism and logged sulphide mineralogy and were drilled immediately adjacent to DGWDDH004, which ended in copper mineralisation.

Assays were received and reported in September 2026.<sup>4</sup> Significant results include:

- **DGWDDH005: 1.5m @ 0.79% Cu from 79.6m, including 0.9m @ 1.10% Cu from 80.2m**, in a brecciated felsic host with sulphide veinlets. This is the highest copper grade reported at Dogwood to date, approximately 36% above the previous best intercept (0.5m @ 0.807% Cu, DGWDDH001).
- **DGWDDH005: 0.2m @ 0.78% Cu with 9.4g/t Ag from 73.6m**, in a quartz-sulphide vein.
- **DGWDDH005: peak 975ppm Mo (0.098%) from 85.9m–86.2m**, within a broader Mo-anomalous zone from 73.8m to 89.5m.
- **DGWDDH006: 3.3m @ 0.27% Cu from 100.6m, including 0.7m @ 0.67% Cu**, in sulphidised chert breccia. DGWDDH006 is collared approximately 170m south of DGWDDH005 and 130m north of DGWDDH001, infilling the DGWDDH001–005 corridor.
- Tungsten (up to 40ppm W), bismuth (up to 83ppm Bi) and elevated sulphur (up to 7.9% S) support a polymetallic porphyry-related Cu–Mo–W–Bi system, the first verifiable signature identified at Dogwood from laboratory assay.

| Hole      | From (m) | To (m) | Interval (m) | Cu (%) | Mo (ppm) | Ag (g/t) |
|-----------|----------|--------|--------------|--------|----------|----------|
| DGWDDH005 | 79.6     | 81.1   | 1.5          | 0.79   | 14       | 6.6      |
| incl.     | 80.2     | 81.1   | 0.9          | 1.10   | 14       | 6.6      |
| DGWDDH005 | 73.6     | 73.8   | 0.2          | 0.78   | 7        | 9.4      |
| DGWDDH005 | 85.9     | 86.2   | 0.3          | 0.05   | 975      | 0.7      |
| DGWDDH005 | 86.9     | 87.7   | 0.8          | 0.06   | 114      | 0.8      |
| DGWDDH006 | 100.6    | 103.9  | 3.3          | 0.27   | 1        | <0.5     |
| incl.     | 100.6    | 101.3  | 0.7          | 0.67   | 3        | <0.5     |

*Table 2: Selected significant intervals, DGWDDH005 and DGWDDH006 (ALS certificate AD26270575). All intervals are downhole widths; true widths are not known. Full results and JORC Table 1 are in the ASX announcement of 1 September 2026.*

## DOGWOOD PROJECT EL006977

Drill collars DGWDDH001–006 | MGA94 Zone 55

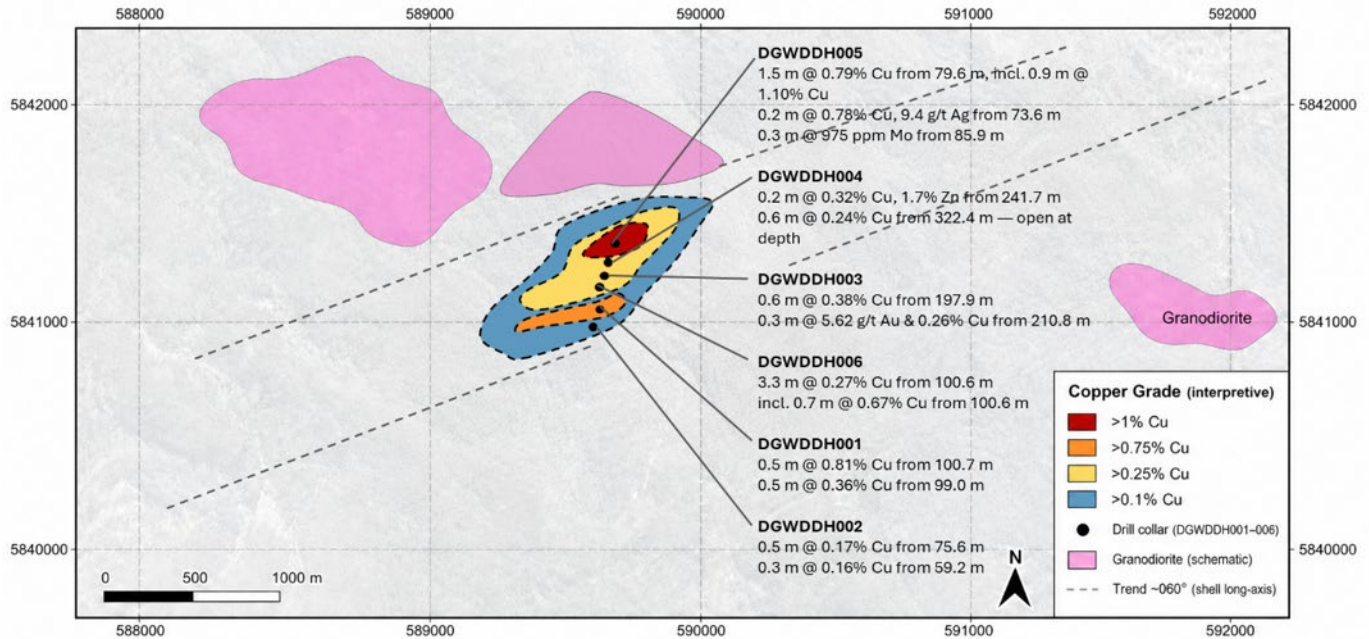


**Figure 3:** Interpretative Copper Grade shells schematic only. Holes 1-4 previously reported by FAU; holes 5 & 6 newly assayed by PXR. Coordinates in MGA94 Zone 55.

The results support the porphyry copper–molybdenum model the Company has been developing. Both holes intersected mineralisation in brecciated, sulphide-bearing zones consistent with a northeast (~060°) structural trend interpreted to control known mineralisation.

### Next steps at Dogwood:

- Complete logging and sampling of DGWDDH005 and DGWDDH006; further intervals may be submitted for assay.
- Extend re-logging, interval selection and sampling to the eight remaining unassayed holes (DGWDDH007 to DGWDDH014).
- Complete a full re-log and re-interpretation of retained core and review geophysical and geochemical datasets to refine vectors along the ~060° copper trend and beneath DGWDDH004, where the system remains open at depth.
- Define a follow-up drilling program to test strike and depth extensions of the mineralised positions in DGWDDH001 to DGWDDH006.

## Haunted Stream Project

Haunted Stream (EL006816) is an ~8.5km mineralised corridor of fold-hinge and shear-controlled quartz-sulphide shoots within Ordovician turbidites. In the March 2026 quarter, PXR released an Exploration Target for the Ernestine lode of 40,000 to 80,000 tonnes grading approximately 5–10g/t Au, containing approximately 6,000 to 25,000 ounces of gold.<sup>10</sup>

The potential quantity and grade are conceptual in nature, as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain whether further exploration will result in the estimation of a Mineral Resource.

## TASMANIAN PROJECTS

Pacific Resources has two 100%-owned exploration projects in active mineral belts in north-west Tasmania: the Sulphide Creek Gold-Antimony Project and the Mersey VMS Base Metals and Gold Project.<sup>11</sup>

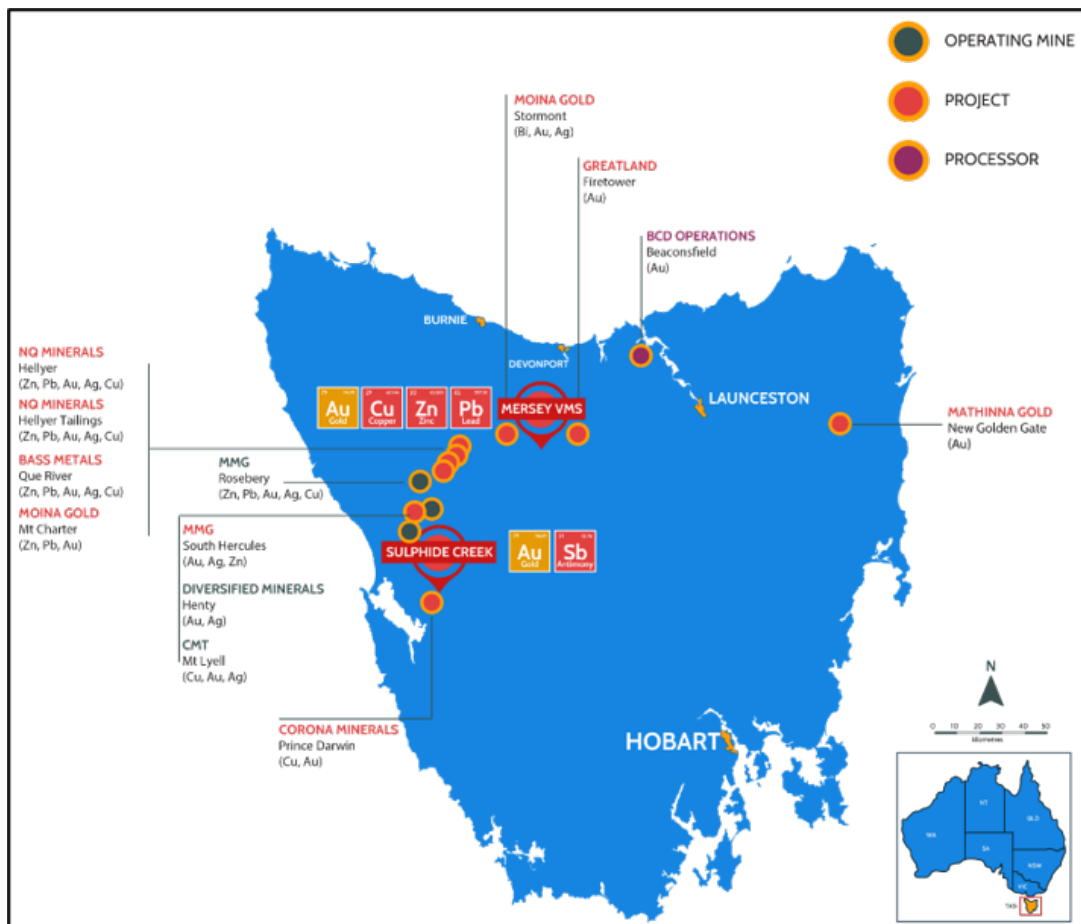


Figure 4: Tasmanian Projects' location map; Sulphide Creek and Mersey Projects, plus other significant operations in Tasmania.

### **Sulphide Creek Gold Antimony Project (EL16/2022)**

The Sulphide Creek Project covers 224km<sup>2</sup> in the Queenstown mining district of western Tasmania, close to sealed roads, power and water. The priority target is the Coupon Gold-Copper Prospect, within an interpreted gold corridor in the eastern part of the Project.

In the previous quarter, channel sampling of a previously unrecorded adit at Coupon returned **2.41g/t Au** and **2.30g/t Au** within a coherent gold-bearing zone across approximately 12m of strike, with a strong As-Sb pathfinder association (peak 2,470ppm As).<sup>12</sup>

During the Quarter, the Company continued desktop interpretation of the Coupon geochemical and structural data to prioritise drill targets for a planned maiden diamond drilling program and to select geophysical survey techniques (such as EM and magnetics) to vector along the Sulphide Creek corridor.

### **Mersey VMS Base Metals and Gold Project (EL6/2021)**

The Mersey Project covers [203km<sup>2</sup>] within the prospective Mount Read Volcanics, approximately 150km north-east of Sulphide Creek, in a geological setting interpreted to be similar to the world-class Hellyer and Rosebery VMS deposits. It adjoins Flynn Gold's (ASX: FG1) Firetower Gold Project.

During the Quarter, the Company continued preparations for a first phase of fieldwork. The planned sequence is:

1. Data compilation to improve understanding of mineralisation types and structures.
2. Geological mapping with soil and rock-chip sampling over gold-prospective areas in the west of the Project.
3. A possible LiDAR survey to locate historic workings and support structural interpretation and a detailed airborne electromagnetic (EM) survey over the whole Project to identify massive sulphide targets.
4. Subject to results, a maiden reverse circulation (RC) drilling program at high-priority targets.

## Blackall Coal Project

### Coal Resource updated following tenement renewal

During the Quarter, PXR updated the JORC (2012) Coal Resource for the Inverness Deposit at its Blackall Coal Project (EPC 1993 and EPC 1719) in the Eromanga Basin, central-western Queensland.<sup>5</sup> The update reflects the relinquishment of sub-blocks from both permits in compliance with their terms; EPC 1993 now comprises 65 sub-blocks and EPC 1719 comprises 58 sub-blocks.

The estimate was prepared by McElroy Bryan Geological Services Pty Ltd (MBGS) and is dated 30 June 2026. The total Coal Resource comprises **55Mt Indicated and 1,070Mt Inferred**, with approximately **740Mt at less than 50m depth**.

| Area                   | Indicated (Mt) | Inferred (Mt) | Total (Mt)   | CV (kcal/kg)*        | Raw ash (%)*   |
|------------------------|----------------|---------------|--------------|----------------------|----------------|
| EPC 1993               | 54.7           | 960           | 1,015        | 3,640 / 3,860        | 22 / 19        |
| EPC 1719               | –              | 111           | 111          | – / 3,850            | – / 19         |
| <b>Total (rounded)</b> | <b>55</b>      | <b>1,070</b>  | <b>1,125</b> | <b>3,640 / 3,860</b> | <b>22 / 19</b> |

*Table 3: Blackall Coal Project – Inverness Deposit Coal Resources at 30 June 2026. \*Indicated / Inferred, in situ moisture basis (25%). Discrepancies are due to rounding.*

A reconciliation by the Competent Person confirmed that the new estimate plus the relinquished-area estimate equals the February 2024 estimate; the change reflects tenure only.

As oil accessibility restrictions and associated prices have remained high internationally, global focus has increased on technologies including Coal to Liquids (CtL) conversion that are capable of producing multiple products. These include a range of fuel types, fertilisers, solvents, ammonia, plastics and other chemicals.

In the current macro environment, the company sees potential opportunity in this industry and continues to review CtL technology options with potential application in its Blackall Coal Project.

No field exploration was carried out in the March quarter.

## CORPORATE ACTIVITIES

### Completion of Snowstorm acquisition

The final \$200,000 payment for the acquisition of Mines of Stirling Pty Ltd was made on 20 July 2026, completing the \$400,000 acquisition of the Snowstorm Gold Project (see above).<sup>1</sup> The payment is reported at item 2.1(b) of the attached Appendix 5B.

### Funding

The Company held cash of **\$63,000** at 30 September 2026, down from \$521,000 at 30 June 2026. During the Quarter:

- net cash used in operating activities was \$203,000;
- net cash used in investing activities was \$247,000, comprising the final \$200,000 Snowstorm acquisition payment and \$47,000 of exploration and evaluation expenditure

Subsequent to quarter end, the Company secured an unsecured short-term loan of \$100,000 from its Chairman, Mr Anthony Chan. The loan accrues interest at 5% and is repayable on completion of a funding event.

The Company is considering further funding options to support its planned exploration programs, including follow-up work at Snowstorm, Haunted Stream, Dogwood and Sulphide Creek and expects funding will be secured.

Based on relevant outgoings of \$250,000 for the Quarter, the Appendix 5B shows an estimated 0.25 quarters of funding available at 30 September 2026. Item 8.8 of the attached Appendix 5B sets out the Company's responses on its funding position.

### Payments to Related Parties

A total of \$27,000 was paid to directors and their associates for director fees, salaries and superannuation during the Quarter ended 30 September 2026 (Appendix 5B, item 6.1). No payments to related parties are included in item 2 (investing activities).

### Payments for Exploration and Evaluation Activities

In accordance with ASX Listing Rule 5.3.1, the Company advises that during the Quarter it incurred a total of \$47,000 on exploration and evaluation expenditure, as disclosed in item 2.1(d) of the attached Appendix 5B. The main activities were the Snowstorm channel sampling programme and assaying, the re-logging, sampling and assaying of Dogwood core (DGWDDH005 and DGWDDH006) and the Blackall Coal Resource update.

## **Mining Production and Development Activities**

In accordance with ASX Listing Rule 5.3.2, the Company advises that no mining production or development activities were undertaken during the Quarter.

**This announcement has been approved for release by the Chairman of the Board.**

### **For further information**

**Andrew Fogg**

**Chief Executive Officer**

**T: +61 7 3229 6606**

**E: [info@pacificresources.au](mailto:info@pacificresources.au)**

### **ASX announcements referenced in this announcement**

1. ASX:PXR - "Pacific Resources Completes Acquisition of Snowstorm Gold Project" 21 July 2026
2. ASX:PXR - "Expansive Sampling Programme Completed at Snowstorm Gold Project" 17 July 2026
3. ASX:PXR - "Dogwood Core Samples Submitted for Assay" 14 August 2026
4. ASX:PXR - "Additional Dogwood Assays confirm New High-Grade Copper Zone" 2 September 2026
5. ASX:PXR - "Coal Resource Update for Blackall Coal Project" 7 August 2026
6. ASX:PXR - "PXR to Acquire High-Grade Precious Metals Project" 29 May 2026:
7. ASX:FAU - "Further High-Grade Drilling Results at Snowstorm Project" 14 January 2022
8. ASX:FAU - "Snowstorm Drilling Intersects Mineralised Dyke Swarm" 10 June 2021
9. ASX:PXR - "Pacific Resources Commences Option Period" 15 December 2025
10. ASX:PXR - "Due Diligence Update – Eastern Victorian Goldfields Project" 24 March 2026
11. ASX:PXR - "AUH completes acquisition Penwortham Exploration" 4 March 2025
12. ASX:PXR - "Significant and Wide Mineralisation Zone at Sulphide Creek Project" 9 June 2026
13. ASX:PXR - "Further High-Grade Gold Results up to 17.15g/t Au at Snowstorm Gold Project" 15 October 2026

The Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements.

### **About Pacific Resources**

Pacific Resources (ASX: PXR) is a junior ASX-listed mineral resources focused company, with a focus on key, high-demand minerals – including gold, copper, antimony and base metals. Its current projects include the Snowstorm Gold Project in Victoria's Eastern Goldfields, the Sulphide Creek Gold-Antimony Project and the Mersey Volcanogenic Massive Sulphide (VMS) Base Metals and Gold Project in active world-class mineral belts in Tasmania and the Blackall Coal Project in Queensland. It also holds an exclusive option to acquire a portfolio of gold, copper, base metals and critical minerals assets in Victoria, including the Dogwood and Haunted Stream prospects and an investment interest in an ASX-listed copper exploration and development company.

## No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and estimates of Coal Resources, all of which have been cross-referenced to previous market announcements made by PXR and FAU. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of the Coal Resource estimate, that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.

## Competent Person Statements

**Exploration Results.** The information in this announcement that relates to Exploration Results for the Dogwood, Snowstorm, Haunted Stream and Sulphide Creek projects is based on information compiled by Mr Ian Neilson, who is a Member of the Australian Institute of Geoscientists. Mr Neilson is a Director and Shareholder of PXR and provides geological support to the Company on several project areas. Mr Neilson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Neilson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

**Coal Resources.** The information in this announcement that relates to Coal Resources for the Blackall Coal Project – Inverness Deposit is extracted from the ASX announcement of 7 August 2026 and is based on information compiled by Ms Janet Bartolo, a Member of The Australasian Institute of Mining and Metallurgy and an employee of McElroy Bryan Geological Services Pty Ltd. Ms Bartolo has sufficient experience to qualify as a Competent Person as defined in the JORC Code (2012 Edition). The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

## Forward Looking Statements

This announcement may contain forward looking statements which are based on assumptions and judgements of management regarding future events and results. Such statements are subject to known and unknown risks, uncertainties and other factors which may cause actual results to differ materially from those expressed or implied. Recipients should not place undue reliance on forward looking statements.

## Tenement Portfolio Update

In accordance with ASX Listing Rule 5.3.3, tenements held at the end of the September 2026 Quarter are as follows:

| Tenement  | Name                   | Location   | Holding | Change during Quarter                           |
|-----------|------------------------|------------|---------|-------------------------------------------------|
| EL16/2022 | Sulphide Creek Project | Tasmania   | 100%    | -                                               |
| EL6/2021  | Mersey Project         | Tasmania   | 100%    | -                                               |
| EPC 1719  | Barcoo River/Blackall  | Queensland | 100%    | -                                               |
| EPC 1993  | Blackall South Corner  | Queensland | 100%    | -                                               |
| PL007319  | Snowstorm              | Victoria   | 100%    | Increased from 50% on completion of acquisition |

Tenements subject to the Option to acquire are as follows:

| Tenement | Name              | Location | Holder                       | Status      | Expiry date |
|----------|-------------------|----------|------------------------------|-------------|-------------|
| EL006816 | Haunted Stream    | Victoria | Jacquian Pty Ltd             | Granted     | 22/6/2030   |
| EL006975 | Seldom Seen       | Victoria | Victorian Goldfields Pty Ltd | Granted     | 27/3/2027   |
| EL006976 | Dargo High Plains | Victoria | Victorian Goldfields Pty Ltd | Granted     | 27/3/2027   |
| EL006977 | Dogwood           | Victoria | Victorian Goldfields Pty Ltd | Granted     | 27/3/2027   |
| EL007335 | Snowstorm Greater | Victoria | Victorian Goldfields Pty Ltd | Granted     | 27/3/2027   |
| EL5422   | Dargo Intrusive   | Victoria | Victorian Goldfields Pty Ltd | Granted     | 12/4/2027   |
| EL007408 | Highland Chief    | Victoria | Victorian Goldfields Pty Ltd | Application | -           |
| EL007722 | Tiger Creek       | Victoria | Victorian Goldfields Pty Ltd | Application | -           |

**ENDS**

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

**PACIFIC RESOURCES LIMITED**

ABN

**20 075 877 075**

Quarter ended ("current quarter")

**30 SEPTEMBER 2026**

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(3 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                       |
| 1.1                                  | Receipts from customers                               | -                          | -                                     |
| 1.2                                  | Payments for                                          |                            |                                       |
|                                      | (a) exploration & evaluation                          | -                          | -                                     |
|                                      | (b) development                                       | -                          | -                                     |
|                                      | (c) production                                        | -                          | -                                     |
|                                      | (d) staff costs                                       | (68)                       | (68)                                  |
|                                      | (e) administration and corporate costs                | (127)                      | (127)                                 |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                     |
| 1.4                                  | Interest received                                     | -                          | -                                     |
| 1.5                                  | Interest and other costs of finance paid              | (1)                        | (1)                                   |
| 1.6                                  | Income taxes paid                                     | -                          | -                                     |
| 1.7                                  | Government grants and tax incentives                  | -                          | -                                     |
| 1.8                                  | Other (provide details if material)                   |                            |                                       |
|                                      | Payments for business development                     | (25)                       | (25)                                  |
|                                      | GST refunds                                           | 18                         | 18                                    |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>(203)</b>               | <b>(203)</b>                          |
| <b>2.</b>                            | <b>Cash flows from investing activities</b>           |                            |                                       |
| 2.1                                  | Payments to acquire or for:                           |                            |                                       |
|                                      | (a) entities                                          | -                          | -                                     |
|                                      | (b) tenements                                         | (200)                      | (200)                                 |
|                                      | (c) property, plant and equipment                     | -                          | -                                     |
|                                      | (d) exploration & evaluation                          | (47)                       | (47)                                  |
|                                      | (e) investments                                       | -                          | -                                     |
|                                      | (f) other non-current assets                          | -                          | -                                     |

| <b>Consolidated statement of cash flows</b> |                                                       | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(3 months)<br/>\$A'000</b> |
|---------------------------------------------|-------------------------------------------------------|------------------------------------|------------------------------------------------|
| 2.2                                         | Proceeds from the disposal of:                        |                                    |                                                |
|                                             | (a) entities                                          | -                                  | -                                              |
|                                             | (b) tenements                                         | -                                  | -                                              |
|                                             | (c) property, plant and equipment                     | -                                  | -                                              |
|                                             | (d) investments                                       | -                                  | -                                              |
|                                             | (e) other non-current assets                          | -                                  | -                                              |
| 2.3                                         | Cash flows from loans to other entities               | -                                  | -                                              |
| 2.4                                         | Dividends received (see note 3)                       | -                                  | -                                              |
| 2.5                                         | Other (provide details if material)                   | -                                  | -                                              |
| <b>2.6</b>                                  | <b>Net cash from / (used in) investing activities</b> | <b>(247)</b>                       | <b>(247)</b>                                   |

|             |                                                                                         |            |            |
|-------------|-----------------------------------------------------------------------------------------|------------|------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             |            |            |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | -          | -          |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -          | -          |
| 3.3         | Proceeds from exercise of options                                                       | -          | -          |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | -          | -          |
| 3.5         | Proceeds from borrowings                                                                | -          | -          |
| 3.6         | Repayment of borrowings                                                                 | -          | -          |
| 3.7         | Transaction costs related to loans and borrowings                                       | -          | -          |
| 3.8         | Dividends paid                                                                          | -          | -          |
| 3.9         | Other (provide details if material)                                                     | (8)        | (8)        |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>(8)</b> | <b>(8)</b> |

|           |                                                                              |       |       |
|-----------|------------------------------------------------------------------------------|-------|-------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |       |       |
| 4.1       | Cash and cash equivalents at beginning of period                             | 521   | 521   |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (203) | (203) |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (247) | (247) |
| 4.4       | Net cash from / (used in) financing activities (item 3.10 above)             | (8)   | (8)   |

| <b>Consolidated statement of cash flows</b> |                                                   | <b>Current quarter<br/>\$A'000</b> | <b>Year to date<br/>(3 months)<br/>\$A'000</b> |
|---------------------------------------------|---------------------------------------------------|------------------------------------|------------------------------------------------|
| 4.5                                         | Effect of movement in exchange rates on cash held | -                                  | -                                              |
| <b>4.6</b>                                  | <b>Cash and cash equivalents at end of period</b> | <b>63</b>                          | <b>63</b>                                      |

| <b>5.</b>  | <b>Reconciliation of cash and cash equivalents</b><br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | <b>Current quarter<br/>\$A'000</b> | <b>Previous quarter<br/>\$A'000</b> |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| 5.1        | Bank balances                                                                                                                                                               | 15                                 | 45                                  |
| 5.2        | Call deposits                                                                                                                                                               | 48                                 | 476                                 |
| 5.3        | Bank overdrafts                                                                                                                                                             | -                                  | -                                   |
| 5.4        | Other (provide details)                                                                                                                                                     | -                                  | -                                   |
| <b>5.5</b> | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                            | <b>63</b>                          | <b>521</b>                          |

| <b>6.</b>                                                                                                                                                       | <b>Payments to related parties of the entity and their associates</b>                   | <b>Current quarter<br/>\$A'000</b> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------|
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 1 | 27                                 |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 2 |                                    |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                         |                                    |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                         |                                                |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|
| <b>7.</b> | <b>Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i><br><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |
| 7.1       | Loan facilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | -                                                       | -                                              |
| 7.2       | Credit standby arrangements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | -                                                       | -                                              |
| 7.3       | Other (please specify)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                       | -                                              |
| 7.4       | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -                                                       | -                                              |
| 7.5       | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                         | -                                              |
| 7.6       | <p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Since quarter end the Company has secured a short-term loan of \$100,000 from Director, Anthony Chan, while the Company considers funding options. The loan accrues interest at 5% and is repayable on completion of a funding event. The Company is confident that funding will be secured.</p> |                                                         |                                                |

|                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8.</b>                                                                                                                                                                                                                                  | <b>Estimated cash available for future operating activities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>\$A'000</b> |
| 8.1                                                                                                                                                                                                                                        | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (203)          |
| 8.2                                                                                                                                                                                                                                        | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | (47)           |
| 8.3                                                                                                                                                                                                                                        | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | (250)          |
| 8.4                                                                                                                                                                                                                                        | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 63             |
| 8.5                                                                                                                                                                                                                                        | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | -              |
| 8.6                                                                                                                                                                                                                                        | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 63             |
| 8.7                                                                                                                                                                                                                                        | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.25           |
| <p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                |
| 8.8                                                                                                                                                                                                                                        | <p>If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer: Yes.</p> <p>8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <p>Answer: Since quarter end the Company has secured a short-term loan of \$100,000 from Director, Anthony Chan as it considers funding options. The Company is confident that funding will be secured.</p> |                |

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives once funding is secured as noted at 8.8.2 above.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2026

Authorised by: The Chairman of the Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.