Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **POLYNOVO LIMITED**
ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and its entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	23 October 2026
The previous notice was given to the company on	29 June 2026
The previous notice was dated	29 June 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	59,701,782	8.64%	52,478,608	7.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD$	Common Stock	Common Stock
07/24/2026	FIL	SELL	0.9500	80,825	80,825
08/17/2026	FIL	SELL	0.9258	394,245	394,245
08/31/2026	FIL	SELL	1.0739	108,141	108,141
09/17/2026	FIL	SELL	0.9641	125,257	125,257
10/23/2026	FIL	SELL	0.8981	25,487	25,487
10/23/2026	FIL	TRANSITION OUT	-	6,489,219	6,489,219

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. **Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. **Addresses**

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest



Sign Here _____

Dated: 27 October 2026
Alina Yu
Regulatory Reporting Manager
Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	BNP PARIBAS SECURITIES SERVICE	Investment Discretion / Voting Power	641,926
		BROWN BROS HARRIMN LTD LUX (C)		1,610,579
		CITIBANK LONDON		9,045,908
		CITIBANK NA HONG KONG (S)		5,134,912
		HONGKONG AND SHANGHAI BANKING		4,550,931
		JP MORGAN, BOURNEMOUTH (C)		13,682,211
		STATE STREET LUXEMBOURG		779,521
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		11,389,394
		CLEARSTREAM BANKING SA LUX (C)		3,644,739
		LANDESBANK BADEN-WUERTTEMBERG		1,998,487
Grand Total				**52,478,608**