

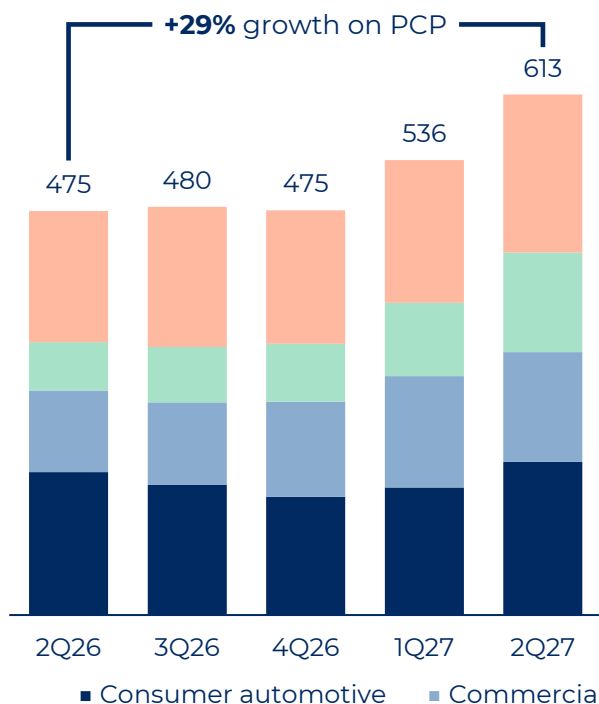
2Q27 update – Record quarterly loan originations of \$613m growing the loan portfolio to \$3.5bn

Plenti Group Limited (**Plenti**) provides this trading update for the quarter ended 30 September 2026 (**2Q27**). This update covers loan originations, portfolio and credit performance for the quarter. Plenti will report on its 1H27 financial results on Wednesday 25 November 2026.

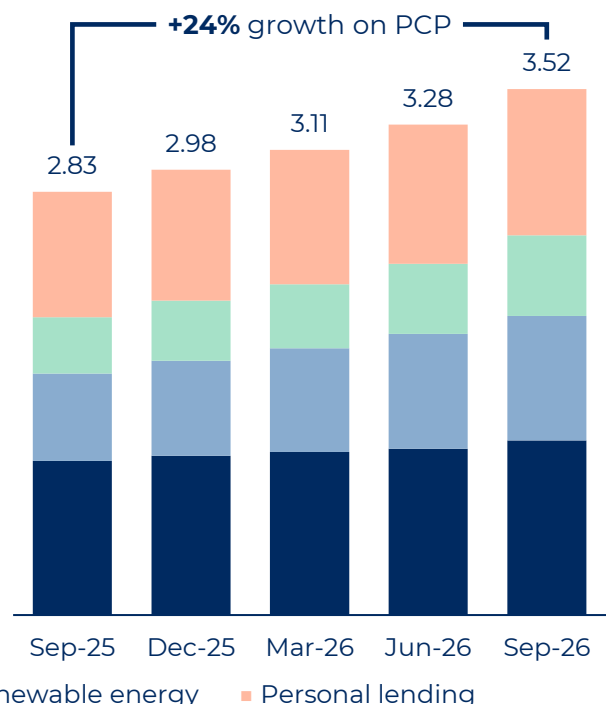
Highlights

- **Record quarterly loan originations of \$613m**, up 29% on PCP and up 14% on prior quarter, with quarterly loan origination records achieved in three verticals
- **Surpassed \$600m in quarterly loan originations for the first time**, achieving the FY27 exit run-rate objective in 2Q27
- **Loan portfolio increased to \$3.5bn**, up 24% on PCP and up 7% on prior quarter
- **NAB powered by Plenti (NPBP) loan portfolio increased to \$186 million**, up 22% on prior quarter. NAB and Plenti also successfully launched the renewables referral offering to market in 2Q27
- **Annualised net credit losses stable at 96bps**, compared with 94bps in PCP
- **90+ day arrears remained low at 42bps** at quarter end, down from 46bps at the end of the prior quarter
- **Revenue of \$89.7m**, up 18% on PCP

Quarterly loan originations (\$m)



Loan portfolio (\$bn)



Commenting on the quarter, Adam Bennett, Plenti's Chief Executive Officer said:

"Surpassing \$600m in quarterly loan originations for the first time is a significant milestone for Plenti. This continues our path to a \$5bn portfolio and is a result of our scalable platform and diversified business. The \$613m loan originations includes a record for each of our consumer automotive, renewable energy and personal lending verticals.

Renewable energy originations more than doubled on the prior corresponding period, supported by Federal and State Government battery programs, while our automotive and personal lending businesses continued to grow strongly through our diverse and complementary broker, partner and direct distribution channels.

We remain focused on building on this momentum through the second half while remaining consistent on our disciplined settings for risk appetite, margins and sustainable business results."

Loan originations by vertical

- **Record consumer automotive loan originations** of \$180m, up 7% on PCP and up 20% on prior quarter. The NPBP product complemented the result with 10% growth in originations on prior quarter and the portfolio growing to \$186m.
- **Commercial loan originations** of \$129m, up 35% on PCP and (1)% on prior quarter. This was a pleasing result after record originations in 1Q27 driven by financial year end.
- **Record renewable energy loan originations** of \$117m, up 105% on PCP and up 36% on prior quarter, with growing support from Government incentive programs at both the Federal and State level. The contribution of the WA Residential Battery Scheme continued to grow, with over 11,300 rebates processed during the quarter. Originations under the NSW Government's Home Energy Saver program have also scaled at a pleasing rate since the launch of the program in June.
- **Record personal loan originations** of \$186m, up 21% on PCP and up 10% on prior quarter. This was underpinned by growth in both the broker and direct channel. The direct channel represented 51% of originations in 2Q27.

Margins on new loan originations

The average net interest margin on loan originations in 2Q27 held at ~5.3%, in line with 1Q27, as Plenti actively passed higher funding costs through to customer pricing.

In September, the market component of Plenti's funding costs rose by ~40 basis points, driven by global macroeconomic challenges and a shift in market expectations for RBA rate decisions. Plenti continues to have one of the lowest funding costs for comparable companies in similar asset classes, as demonstrated by the Auto ABS deal in July and PL & Renewable ABS deal in October.

The majority of Plenti's loans are fixed and are hedged at origination. As a result, the increase in funding costs in 2Q27 has not impacted the back book portfolio but needs to be passed on to new originations.

Plenti increased customer pricing during September, while still delivering record quarterly originations. Further pricing changes were made in October, consistent with Plenti's active approach to pricing.

Credit performance

Annualised net credit losses remained stable at 96bps, compared with 98bps in the prior quarter (excluding the impact of the debt sale completed in 1Q27) and 94bps in PCP. 90+ day arrears were 42bps at the end of the quarter, down from 46bps at the end of the prior quarter and up from 35bps at the end of PCP.

The loan portfolio's weighted average Equifax credit score remained stable at 851 at the end of 2Q27 and no single exposure greater than \$300k. This reflects Plenti's disciplined approach to credit and continued focus on lending to prime credit customers.

FY27 objectives

Plenti delivered a >\$600m loan origination quarter in 2Q27 and grew the loan portfolio to \$3.5bn. Costs are well controlled and credit performance continues to be stable. As a result, Plenti remains on track to deliver its remaining profitability and efficiency objectives for the year to 31 March 2027.

Priority	FY27 objective
Growth	- To build on loan origination growth momentum and exit FY27 having achieved a \$600m/quarter. 2Q27 >\$600m quarter delivered
Profitability	- Continue to drive meaningful Cash PBT growth
Efficiency	- Cost to net margin below 55%

Investor webcast

An online investor presentation will be held at 9:00am AEDT / Sydney time on 27 October 2026. Investors can register for the online investor presentation via the following link:

https://plenti-au.zoom.us/webinar/register/WN_Es7qEtngRIGF9keBF2KBLg

Further information

All numbers in this release are preliminary and unaudited. This release was approved by the Plenti Board of Directors.

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About Plenti

Plenti (ASX: PLT) is a high-growth, profitable and cash generative digital lender with a \$3bn+ prime consumer and commercial loan portfolio. Plenti provides faster, fairer loans by leveraging smart technology. We offer award-winning automotive, renewable energy and personal loans, delivered through our proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since Plenti's establishment in 2014, loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by exceptional credit performance and continual innovation.

For more information visit plenti.com.au/shareholders.

Appendix – Historical key metrics¹

	2Q26	3Q26	4Q26	1Q27	2Q27	VPCP%	VPQ%
Loan originations (\$m)	475	480	475	536	613	29%	14%
Consumer automotive	168	153	139	150	180	7%	20%
Commercial ⁴	96	97	112	131	129	35%	(1)%
Renewable energy	57	65	68	86	117	105%	36%
Personal lending	154	165	157	168	186	21%	10%
Loan portfolio (\$m)	2,832	2,980	3,106	3,282	3,521	24%	7%
Consumer automotive	1,032	1,067	1,091	1,113	1,169	13%	5%
Commercial ⁴	585	636	694	769	833	42%	8%
Renewable energy	376	401	427	470	539	43%	15%
Personal lending	839	875	900	932	979	17%	5%
Annualised net credit losses ² (%)	0.94%	0.91%	0.96%	0.68% ³	0.96%	2bps	28bps
90+ day arrears ² (%)	0.35%	0.41%	0.42%	0.46%	0.42%	7bps	(4)bps
Portfolio Equifax credit score	849	849	850	851	851	-	-
Revenue (\$m)	76.3	79.9	82.8	84.6	89.7	18%	6%

1. All figures are unaudited. Plenti loan portfolio and origination numbers include NPBP automotive loans
2. Credit risk metrics exclude loans that are held off-balance sheet in the denominator as these loans bear no credit risk for Plenti (e.g. NPBP)
3. Annualised net credit losses in 1Q27 benefited from a debt sale completed during the quarter; excluding this, losses were 98 basis points
4. Automotive historically included both Consumer and Commercial. This has been split between Consumer automotive and Commercial for all go forward reporting as Commercial is now a standalone vertical and aligns with the Horizon 2 strategy