

Quarterly Report for the Period Ended 30 September 2026

**KINGSROSE MINING LIMITED (ASX: KRM) (“KINGSROSE” OR “COMPANY”)
PROVIDES AN UPDATE ON ITS ACTIVITIES FOR THE SEPTEMBER 2026 QUARTER**

HIGHLIGHTS

Penikat Project (PGE and Ni-Cu), Finland (100%)

Potential near-term value catalyst through targeted first drilling

- Exploration Permit and Enforcement Order for Area 6 granted by Finnish mining authority (Tukes).
- Allows for 5,000m of drilling (between 1 August and 31 March) across successive years.
- Window for third party appeals to these grants is open until 20 November 2026.
- Represents a key permitting milestone on the path to target drilling commencement in January 2027.

Finnmark Project (Cu-Ni-PGE and orogenic gold), Norway (100%)

District-scale discovery opportunity seeking funding partner

- Geological mapping and geochemical sampling activities progressed across tenure.
- Activities were targeting both magmatic Cu-Ni-PGE and orogenic gold mineralisation.
- Sample assay results expected in late 2026, set to support target refinement and future geophysics program.
- Strong engagement with Sámi rightsholders with all summer field activities supported.
- Revised Norwegian Minerals Act extends exploration licence duration and streamlines permitting.
- Discussions advancing with potential partners to fund accelerated exploration of the Finnmark Project.

Råna Project (Ni-Cu-Co), Norway (51%)

Strategic asset with multiple potential value realisation pathways

- Amendment to EMX Option Agreement extends final spend commitment to September 2028, with commitment to drill 1000 m on greenfield Ni-Cu-Co targets by September 2029.
- Continued community and stakeholder engagement strengthening relationships.

Corporate

- Ongoing identification, evaluation and negotiation of potential M&A project opportunities.
- James Withall appointed as Non-Executive Director on 24 August 2026.
- Kingsrose CEO, Andy Caruso, appointed as Managing Director on 16 October 2026.
- Cash balance of A\$16.7 million at 30 September 2026 (30 June 2026: A\$18.1 million).

PORTFOLIO OVERVIEW

Kingsrose is exploring a large Fennoscandian portfolio of copper, nickel and platinum group element (PGE) projects (Figure 1).

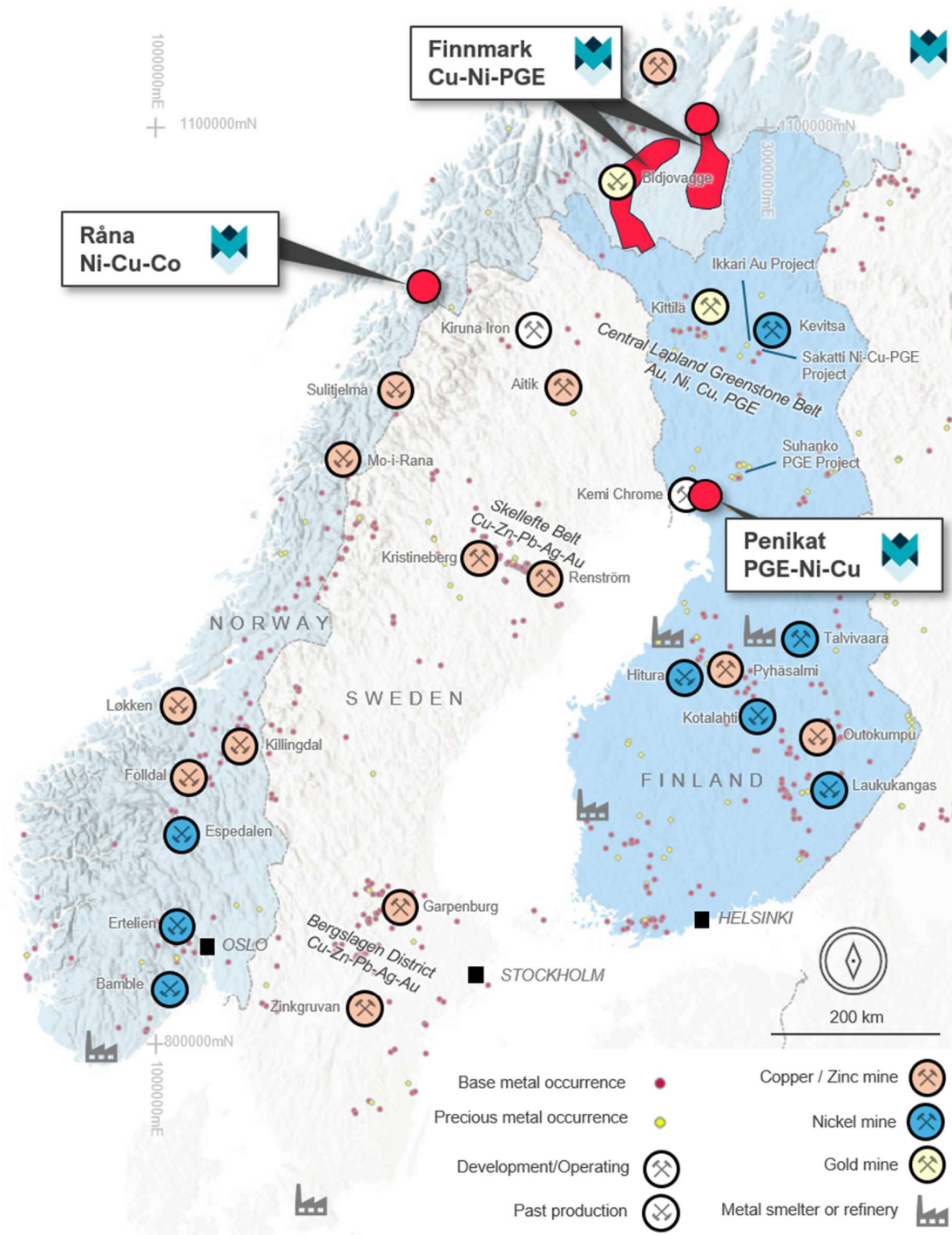


Figure 1: Location of the Finnmark, Penikat and Råna Projects.

FINNMARK PROJECT, NORWAY (100%)

Exploration

During the quarter, Kingsrose undertook a summer mapping and geochemical sampling program over a total of fifteen (15) Cu-Ni-PGE and five (5) orogenic gold priority targets across the Karasjok and Kautokeino Greenstone Belts (Figure 2).

Field teams collected a total of 142 line-kilometres of ionic leach soil samples (804 samples) and 43 rock chip samples across these priority targets, with full assay results expected in late 2026. These results are set to be integrated with geological mapping and existing geophysical datasets to refine priority targets and guide winter ground geophysical surveys.

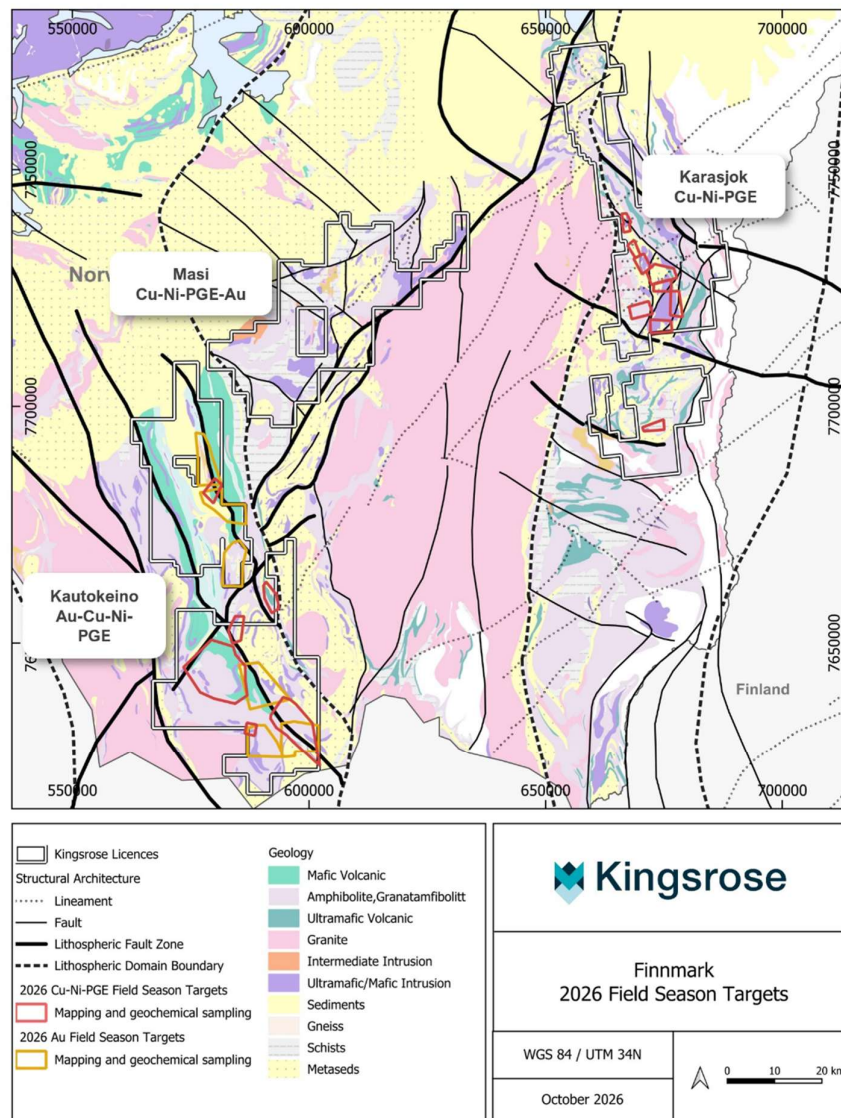


Figure 2: Finnmark 2026 field targets over regional geology and architecture interpretation.

Sustainability and permitting

Stakeholder engagement

During the quarter, the Company continued to strengthen relationships with the three municipalities (Porsanger, Karasjok and Kautokeino), local communities and Sámi rightsholders (reindeer herders) in its project area.

Kingsrose works closely with all stakeholders, including Protect Sápmi, rightsholders, and other Sámi representatives, to design exploration programmes that minimise disturbance. Ahead of the 2026 summer field season, the Kingsrose Sámi-led sustainability team consulted with 12 reindeer herding districts regarding the proposed exploration programme. All rightsholders, plus the three municipalities, supported the planned geological mapping and geochemical sampling activities (and associated transportation and equipment movement dispensations).

The 2026 field programme also engaged several Sámi contractors to provide logistical support, further strengthening relationships with local Sámi communities, and supporting regional economic participation.

In addition, the Company continues to negotiate process agreements with two reindeer herding districts, which would provide a streamlined pathway to future exploration activities.

Revised Minerals Act set to deliver longer tenure and streamlined processes

Norway's revised Minerals Act, replacing the 2009 legislation, came into effect on 1 July 2026 following its adoption by the Norwegian Parliament (Storting). The revised legislation seeks to strengthen consultation with Sámi rightsholders and local stakeholders, while creating a clearer and more efficient framework for mineral exploration.

The Company's existing exploration licences are subject to transitional provisions under the revised Act. These provisions maintain the current permitting pathway, while providing the benefit of significantly extended licence duration.

The principal changes to the Act relevant to the Company's exploration activities include:

- **Extended licence duration:** All exploration licences valid when the revised Act came into force remain valid until 1 July 2029. Thereafter, licences may be renewed in three-year increments for a total of up to 15 years. In practical terms, the Company's Norwegian exploration portfolio commencement date has effectively reset to the beginning of the revised exploration licence timeline. This materially extends the duration of the licence while reducing annual tenure costs by up to A\$400,000 per annum.
- **Future drill permitting:** Following expiry of the transitional arrangements, the requirement to obtain a Special Permit to drill will be replaced by a three-year exploration plan submitted through a statutory consultation process involving municipalities, Finnmark County, the Finnmark Estate (FeFo), the Sámi Parliament and relevant rightsholders.

Kingsrose expects that this revised framework will provide a more transparent and co-ordinated permitting process, while encouraging broader participation by rightsholders and stakeholders during exploration planning. Along with delivering extended tenure duration, it is expected to streamline exploration permitting activities and generally increase the attractiveness of minerals exploration in Norway.

Business development

Kingsrose is advancing discussions with potential strategic joint venture partners to fund exploration across the Finnmark Project. Given its clear prospectivity for both Cu-Ni-PGE and gold mineralisation, the Company is engaging with a range of parties capable of supporting the next phase(s) of exploration.

Kingsrose remains committed to advancing the Finnmark Project through responsible exploration, strong engagement with Sámi rightsholders and disciplined technical evaluation. Results from the recent summer field programme, together with continued permitting progress and joint venture discussions, are set to guide the next phase of exploration across this highly prospective Norwegian landholding.

PENIKAT PROJECT, FINLAND (100%)

Exploration

No exploration activity was conducted at the Penikat Project during the quarter (while drill permitting is advanced).

Sustainability and permitting

Kingsrose is pursuing a streamlined permitting strategy for the Penikat Project, targeting Area 6 for initial drilling (Figure 3).

Area 6

The Company excised Area 6 from Area 4 and has been pursuing a discrete Exploration Permit Application with an Enforcement Order for this area. This area is outside the Natura 2000 and Mire Protection areas.

In September and early October 2026, Kingsrose received statements from the state landowner (Metsähallitus) and the Finnish environmental regulator (LVV), respectively, concluding that the Natura 2000 assessment was appropriately prepared.

On 15 October 2026, Kingsrose announced that the Finnish mining authority (Tukes) had granted the Exploration Permit and Enforcement Order for Area 6. Tukes concluded that the Company has demonstrated that requirements specified within the Mining Act have been met and there was no obstacle to granting the Exploration Permit.

The granted Exploration Permit allows for 5,000m of drilling between 1 August and 31 March across successive years. All other conditions detailed within the Exploration Permit are consistent with Company expectations and Finnish responsible exploration practises. The Exploration Permit is valid for four years after the decision becomes legally binding. The validity of the Exploration Permit can be extended in three-year increments for a maximum of 15 years in total.

Receipt of the Exploration Permit and Enforcement Order represents a key permitting milestone for Area 6 and allows Kingsrose to continue targeting commencement of drilling in January 2027. Initial drilling of Area 6 is planned to target the northern extension of the AP reef interpreted from geological mapping and historic shallow drilling (Figure 3).

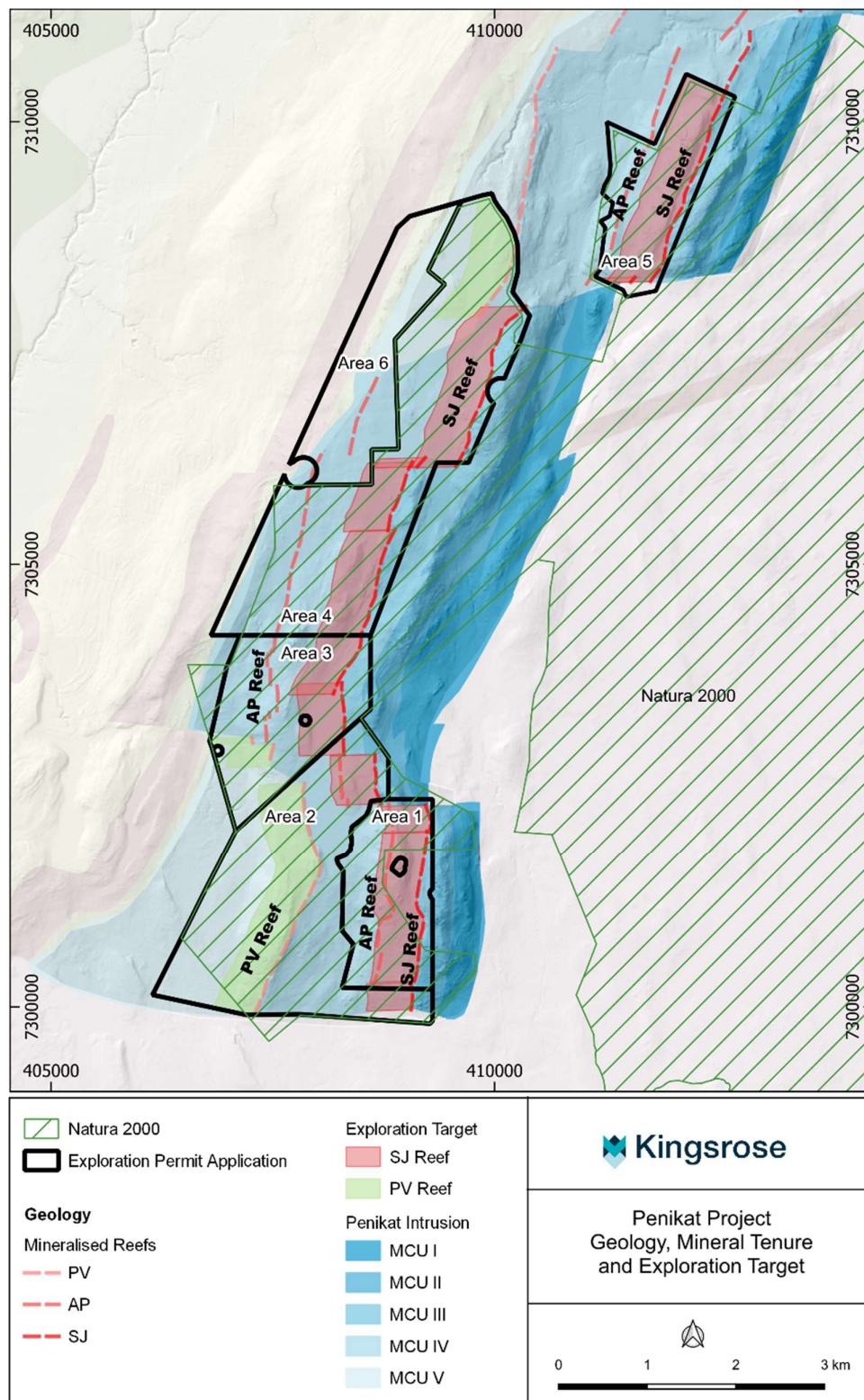


Figure 3: Kingsrose mineral tenure and geology of the Penikat Project.

Tukes is now displaying the granted Exploration Permit and Enforcement Order in accordance with provisions outlined within the Mining Act. The window for appeals extends until close of business on 20 November 2026. If no appeals are received, the Exploration Permit becomes legally binding.

If the Exploration Permit is appealed, the case will be heard in the Administrative Court of Northern Finland.

Through granting of the Enforcement Order, the Company is permitted to undertake a restricted drilling programme of 3,000m each year while appeals against the Exploration Permit are heard in the Administrative Court.

The granted Enforcement Order may also be appealed on or before 20 November 2026. Following receipt of legal advice, the Company understands that the Administrative Court prioritises appeals against Enforcement Orders and cases are generally processed within two to three months. If an appeal against the Enforcement Order is assessed and rejected within the three-month period, drilling remains possible in early 2027.

Areas 1, 2, 3, 4 and 5

Permitting activities and progress across the other areas of the Penikat Project are at different stages of advancement. For further details, please refer to the Company's June 2026 Quarterly Activities Report.

RÅNA PROJECT, NORWAY (51%)

Exploration

No exploration activity was conducted at the Råna Project during the quarter.

Sustainability and permitting

Kingsrose continues to foster relationships with nearby residents and the wider community while exploration on the Råna Project is paused.

Business development

The Company considers the Råna Project highly prospective for Ni-Cu-Co discovery and is undertaking a strategic review to evaluate the optimal path forward.

Subsequent to the end of the quarter Kingsrose and VIAD Royalties AB, a wholly owned subsidiary of Elemental Royalty Corp (formerly EMX Royalty Corp), agreed to amend the Option to Purchase Agreement dated 5 March 2023 (refer to ASX announcement dated 6 March, 2023). Under the amendment, revised work commitments for 19 exploration licences are as follows:

- On or before September 1, 2028, Kingsrose shall have incurred no less than a cumulative total of AUD \$1,000,000 in exploration spend on the VIAD licences. To date Kingsrose have incurred \$714,944 in exploration spend on the licences.
- On or before September 1, 2028, Kingsrose shall have defined drill targets for a subsequent drill program of at least 1000 m.
- On or before September 1, 2029, Kingsrose shall have completed a drill program of at least 1000 m on the VIAD licences in accordance with the defined targets.

The amendment provides Kingsrose with an extended timeline within which to meet the Option Agreement work commitments, enabling greater flexibility to define the optimal path forward for the Råna Project.

CORPORATE

Project expenditure

Total costs associated with the Penikat Project and Rana Project during the quarter were A\$37,000 and A\$68,000, respectively. Total costs associated with the Finnmark Project during the quarter were A\$486,000, which included utilisation of unspent funding of A\$211,000 (reported as unearned income in the Kingsrose balance sheet at 30 June 2026) provided by previous Finnmark Alliance partner, BHP.

Cash

As at 30 September 2026, Kingsrose held cash of A\$16.7 million (30 June 2026: A\$18.1 million).

Cashflow summary

- Net cash outflow from operating activities for the quarter was A\$1.3 million (June 2026 quarter: net outflow A\$1.2 million);
- Exploration expenditure during the current quarter was A\$0.6 million, consisting of A\$0.5 million on the Finnmark Project and A\$0.1 million on the Penikat and Råna Projects;
- Expenditure during the quarter of A\$0.9 million relating to administrative and corporate costs, business development and investor relations activities;
- Receipts from bank interest during the quarter were A\$0.2 million;
- Net cash used in financing activities during the quarter was A\$0.03 million, and represents payments for leased right-of-use assets in Norway and Jersey; and
- Movement of exchange rates on cash held in foreign currency represented a decrease in cash of A\$0.02 million, due to a slight strengthening of the Australian dollar.

Related party payments

Payments of A\$62,000 reported in Item 6.1 of the attached Appendix 5B relate to fees paid to Non-Executive Directors (including superannuation).

Business development

Identification and evaluation of potential M&A project opportunities continues with discussions advancing with several potential counterparties.

Board renewal

James Withall was appointed as a Non-Executive Director on 24 August 2026.

Kingsrose CEO, Andy Caruso, was appointed as Managing Director on 16 October 2026.

Capital structure

The following provides a summary of all securities on issue as at 30 September 2026:



ASX:KRM

Suite 5 CPC, 145 Stirling Highway, Nedlands Western Australia 6009 • ABN 49 112 389 910
E: info@kingsrose.com T: +61 8 9389 3190 W: kingsrose.com

Ordinary fully paid shares	753,526,519
Options	10,500,000

SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Penikat Platinum Group Element-Copper-Nickel Project, Finland				
Ala Penikka Exploration Permit (granted but appealed and returned to Tukes)	Lapland, Finland	ML2021:0132	100%	-
Penikat Kaltio Exploration Permit Application (pending)	Lapland, Finland	ML2021:0133	100%	-
Penikat Pooki Exploration Permit Application (pending)	Lapland, Finland	ML2021:0134	100%	-
Keski-Penikka Exploration Permit Application (pending)	Lapland, Finland	ML2023:0120	100%	-
Yli-Penikka Exploration Permit Application (pending)	Lapland, Finland	ML2023:0119	100%	-
Penikat Eraus Exploration Permit Application (pending)	Lapland, Finland	ML2026:0021	100%	-
Porsanger Platinum Group Element-Copper-Nickel Project, Norway				
Porsanger-A Exploration Licence	Finnmark, Norway	0165/2019	100%	-
Porsanger-B Exploration Licence	Finnmark, Norway	0166/2019	100%	-
Porsanger-C Exploration Licence	Finnmark, Norway	0167/2019	100%	-
Porsanger-D Exploration Licence	Finnmark, Norway	0168/2019	100%	-
Porsanger-E Exploration Licence	Finnmark, Norway	0169/2019	100%	-
Porsanger-F Exploration Licence	Finnmark, Norway	0388/2022	100%	-
Porsanger-G Exploration Licence	Finnmark, Norway	0389/2022	100%	-
Porsanger-H Exploration Licence	Finnmark, Norway	0390/2022	100%	-
Råna Nickel-Copper-Cobalt Project, Norway – SRH JV¹				
Arnes	Nordland, Norway	0066/2019	51%	-
Bruavatnet	Nordland, Norway	0067/2019	51%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Krokvelva	Nordland, Norway	0068/2019	51%	-
Rånbogen	Nordland, Norway	0069/2019	51%	-
Arnes-B	Nordland, Norway	0224/2023	100%	-
Råna Nickel-Copper-Cobalt Project, Norway – EMX JV²				
Råna 1	Nordland, Norway	0258/2022	100%	-
Råna 2	Nordland, Norway	0269/2022	100%	-
Råna 3	Nordland, Norway	0278/2022	100%	-
Råna 4	Nordland, Norway	0279/2022	100%	-
Råna 5	Nordland, Norway	0280/2022	100%	-
Råna 6	Nordland, Norway	0281/2022	100%	-
Råna 7	Nordland, Norway	0282/2022	100%	-
Råna 8	Nordland, Norway	0283/2022	100%	-
Råna 9	Nordland, Norway	0284/2022	100%	-
Råna 10	Nordland, Norway	0259/2022	100%	-
Råna 11	Nordland, Norway	0260/2022	100%	-
Råna 12	Nordland, Norway	0261/2022	100%	-
Råna 13	Nordland, Norway	0262/2022	100%	-
Råna 14	Nordland, Norway	0263/2022	100%	-
Råna 16	Nordland, Norway	0265/2022	100%	-
Råna 17	Nordland, Norway	0266/2022	100%	-
Råna 18	Nordland, Norway	0267/2022	100%	-
Råna 19	Nordland, Norway	0268/2022	100%	-
Råna 20	Nordland, Norway	0270/2022	100%	-
Sørfjorden Nickel-Copper-Cobalt Project, Norway				
Sørfjorden-A	Nordland, Norway	0225/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Sørfjorden-B	Nordland, Norway	0226/2023	100%	-
Sørfjorden-C	Nordland, Norway	0227/2023	100%	-
Finnmark Regional Exploration Project, Norway				
Karasjok North 1 Exploration Licence	Finnmark, Norway	0413/2023	100%	-
Karasjok North 2 Exploration Licence	Finnmark, Norway	0424/2023	100%	-
Karasjok North 3 Exploration Licence	Finnmark, Norway	0435/2023	100%	-
Karasjok North 4 Exploration Licence	Finnmark, Norway	0446/2023	100%	-
Karasjok North 5 Exploration Licence	Finnmark, Norway	0457/2023	100%	-
Karasjok North 6 Exploration Licence	Finnmark, Norway	0468/2023	100%	-
Karasjok North 7 Exploration Licence	Finnmark, Norway	0479/2023	100%	-
Karasjok North 8 Exploration Licence	Finnmark, Norway	0490/2023	100%	-
Karasjok North 9 Exploration Licence	Finnmark, Norway	0491/2023	100%	-
Karasjok North 10 Exploration Licence	Finnmark, Norway	0414/2023	100%	-
Karasjok North 11 Exploration Licence	Finnmark, Norway	0415/2023	100%	-
Karasjok North 12 Exploration Licence	Finnmark, Norway	0416/2023	100%	-
Karasjok North 13 Exploration Licence	Finnmark, Norway	0417/2023	100%	-
Karasjok North 14 Exploration Licence	Finnmark, Norway	0418/2023	100%	-
Karasjok North 15 Exploration Licence	Finnmark, Norway	0418/2023	100%	-
Karasjok North 16 Exploration Licence	Finnmark, Norway	0420/2023	100%	-
Karasjok North 17 Exploration Licence	Finnmark, Norway	0421/2023	100%	-
Karasjok North 18 Exploration Licence	Finnmark, Norway	0422/2023	100%	-
Karasjok North 19 Exploration Licence	Finnmark, Norway	0423/2023	100%	-
Karasjok North 20 Exploration Licence	Finnmark, Norway	0425/2023	100%	-
Karasjok North 21 Exploration Licence	Finnmark, Norway	0426/2023	100%	-
Karasjok North 22 Exploration Licence	Finnmark, Norway	0427/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 23 Exploration Licence	Finnmark, Norway	0428/2023	100%	-
Karasjok North 24 Exploration Licence	Finnmark, Norway	0429/2023	100%	-
Karasjok North 25 Exploration Licence	Finnmark, Norway	0430/2023	100%	-
Karasjok North 26 Exploration Licence	Finnmark, Norway	0431/2023	100%	-
Karasjok North 27 Exploration Licence	Finnmark, Norway	0432/2023	100%	-
Karasjok North 28 Exploration Licence	Finnmark, Norway	0433/2023	100%	-
Karasjok North 29 Exploration Licence	Finnmark, Norway	0434/2023	100%	-
Karasjok North 30 Exploration Licence	Finnmark, Norway	0436/2023	100%	-
Karasjok North 31 Exploration Licence	Finnmark, Norway	0437/2023	100%	-
Karasjok North 32 Exploration Licence	Finnmark, Norway	0438/2023	100%	-
Karasjok North 33 Exploration Licence	Finnmark, Norway	0439/2023	100%	-
Karasjok North 37 Exploration Licence	Finnmark, Norway	0443/2023	100%	-
Karasjok North 40 Exploration Licence	Finnmark, Norway	0447/2023	100%	-
Karasjok North 41 Exploration Licence	Finnmark, Norway	0448/2023	100%	-
Karasjok North 43 Exploration Licence	Finnmark, Norway	0450/2023	100%	-
Karasjok North 44 Exploration Licence	Finnmark, Norway	0451/2023	100%	-
Karasjok North 45 Exploration Licence	Finnmark, Norway	0452/2023	100%	-
Karasjok North 46 Exploration Licence	Finnmark, Norway	0453/2023	100%	-
Karasjok North 47 Exploration Licence	Finnmark, Norway	0454/2023	100%	-
Karasjok North 48 Exploration Licence	Finnmark, Norway	0455/2023	100%	-
Karasjok North 49 Exploration Licence	Finnmark, Norway	0456/2023	100%	-
Karasjok North 50 Exploration Licence	Finnmark, Norway	0458/2023	100%	-
Karasjok North 51 Exploration Licence	Finnmark, Norway	0459/2023	100%	-
Karasjok North 52 Exploration Licence	Finnmark, Norway	0460/2023	100%	-
Karasjok North 53 Exploration Licence	Finnmark, Norway	0461/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 54 Exploration Licence	Finnmark, Norway	0462/2023	100%	-
Karasjok North 55 Exploration Licence	Finnmark, Norway	0463/2023	100%	-
Karasjok North 56 Exploration Licence	Finnmark, Norway	0464/2023	100%	-
Karasjok North 57 Exploration Licence	Finnmark, Norway	0465/2023	100%	-
Karasjok North 58 Exploration Licence	Finnmark, Norway	0466/2023	100%	-
Karasjok North 59 Exploration Licence	Finnmark, Norway	0467/2023	100%	-
Karasjok North 60 Exploration Licence	Finnmark, Norway	0469/2023	100%	-
Karasjok North 61 Exploration Licence	Finnmark, Norway	0470/2023	100%	-
Karasjok North 62 Exploration Licence	Finnmark, Norway	0471/2023	100%	-
Karasjok North 63 Exploration Licence	Finnmark, Norway	0472/2023	100%	-
Karasjok North 64 Exploration Licence	Finnmark, Norway	0473/2023	100%	-
Karasjok North 65 Exploration Licence	Finnmark, Norway	0474/2023	100%	-
Karasjok North 66 Exploration Licence	Finnmark, Norway	0475/2023	100%	-
Karasjok North 67 Exploration Licence	Finnmark, Norway	0476/2023	100%	-
Karasjok North 68 Exploration Licence	Finnmark, Norway	0477/2023	100%	-
Karasjok North 69 Exploration Licence	Finnmark, Norway	0478/2023	100%	-
Karasjok North 70 Exploration Licence	Finnmark, Norway	0480/2023	100%	-
Karasjok North 71 Exploration Licence	Finnmark, Norway	0481/2023	100%	-
Karasjok North 72 Exploration Licence	Finnmark, Norway	0482/2023	100%	-
Karasjok North 73 Exploration Licence	Finnmark, Norway	0483/2023	100%	-
Karasjok North 74 Exploration Licence	Finnmark, Norway	0484/2023	100%	-
Karasjok North 75 Exploration Licence	Finnmark, Norway	0485/2023	100%	-
Karasjok North 76 Exploration Licence	Finnmark, Norway	0486/2023	100%	-
Karasjok North 77 Exploration Licence	Finnmark, Norway	0487/2023	100%	-
Karasjok North 78 Exploration Licence	Finnmark, Norway	0488/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok North 79 Exploration Licence	Finnmark, Norway	0489/2023	100%	-
Karasjok North 80 Exploration Licence	Finnmark, Norway	0957/2025	100%	-
Karasjok North 81 Exploration Licence	Finnmark, Norway	0958/2025	100%	-
Karasjok North 82 Exploration Licence	Finnmark, Norway	0959/2025	100%	-
Karasjok North 83 Exploration Licence	Finnmark, Norway	0960/2025	100%	-
Karasjok South 1 Exploration Licence	Finnmark, Norway	0379/2023	100%	-
Karasjok South 2 Exploration Licence	Finnmark, Norway	0390/2023	100%	-
Karasjok South 3 Exploration Licence	Finnmark, Norway	0401/2023	100%	-
Karasjok South 4 Exploration Licence	Finnmark, Norway	0407/2023	100%	-
Karasjok South 5 Exploration Licence	Finnmark, Norway	0408/2023	100%	-
Karasjok South 6 Exploration Licence	Finnmark, Norway	0409/2023	100%	-
Karasjok South 7 Exploration Licence	Finnmark, Norway	0410/2023	100%	-
Karasjok South 8 Exploration Licence	Finnmark, Norway	0411/2023	100%	-
Karasjok South 9 Exploration Licence	Finnmark, Norway	0412/2023	100%	-
Karasjok South 10 Exploration Licence	Finnmark, Norway	0380/2023	100%	-
Karasjok South 11 Exploration Licence	Finnmark, Norway	0381/2023	100%	-
Karasjok South 12 Exploration Licence	Finnmark, Norway	0382/2023	100%	-
Karasjok South 13 Exploration Licence	Finnmark, Norway	0383/2023	100%	-
Karasjok South 14 Exploration Licence	Finnmark, Norway	0384/2023	100%	-
Karasjok South 15 Exploration Licence	Finnmark, Norway	02385/2023	100%	-
Karasjok South 16 Exploration Licence	Finnmark, Norway	0386/2023	100%	-
Karasjok South 17 Exploration Licence	Finnmark, Norway	0387/2023	100%	-
Karasjok South 18 Exploration Licence	Finnmark, Norway	0388/2023	100%	-
Karasjok South 19 Exploration Licence	Finnmark, Norway	0389/2023	100%	-
Karasjok South 20 Exploration Licence	Finnmark, Norway	0391/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Karasjok South 21 Exploration Licence	Finnmark, Norway	0392/2023	100%	-
Karasjok South 22 Exploration Licence	Finnmark, Norway	0393/2023	100%	-
Karasjok South 23 Exploration Licence	Finnmark, Norway	0394/2023	100%	-
Karasjok South 24 Exploration Licence	Finnmark, Norway	0395/2023	100%	-
Karasjok South 25 Exploration Licence	Finnmark, Norway	0396/2023	100%	-
Karasjok South 26 Exploration Licence	Finnmark, Norway	0397/2023	100%	-
Karasjok South 27 Exploration Licence	Finnmark, Norway	0398/2023	100%	-
Karasjok South 28 Exploration Licence	Finnmark, Norway	0399/2023	100%	-
Karasjok South 29 Exploration Licence	Finnmark, Norway	0400/2023	100%	-
Karasjok South 30 Exploration Licence	Finnmark, Norway	0402/2023	100%	-
Karasjok South 31 Exploration Licence	Finnmark, Norway	0403/2023	100%	-
Karasjok South 32 Exploration Licence	Finnmark, Norway	0404/2023	100%	-
Karasjok South 33 Exploration Licence	Finnmark, Norway	0405/2023	100%	-
Karasjok South 34 Exploration Licence	Finnmark, Norway	0406/2023	100%	-
Haldevadda 1 Exploration Licence	Finnmark, Norway	0744/2023	100%	-
Haldevadda 2 Exploration Licence	Finnmark, Norway	0745/2023	100%	-
Haldevadda 3 Exploration Licence	Finnmark, Norway	0746/2023	100%	-
Skoganvarre 1 Exploration Licence	Finnmark, Norway	0737/2023	100%	-
Skoganvarre 2 Exploration Licence	Finnmark, Norway	0738/2023	100%	-
Baisjohka 1 Exploration Licence	Finnmark, Norway	0739/2023	100%	-
Baisjohka 2 Exploration Licence	Finnmark, Norway	0740/2023	100%	-
Baisjohka 3 Exploration Licence	Finnmark, Norway	0741/2023	100%	-
Baisjohka 4 Exploration Licence	Finnmark, Norway	0742/2023	100%	-
Baisjohka 5 Exploration Licence	Finnmark, Norway	0743/2023	100%	-
Adjit 1 Exploration Licence	Finnmark, Norway	0278/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Adjit 2 Exploration Licence	Finnmark, Norway	0282/2023	100%	-
Adjit 3 Exploration Licence	Finnmark, Norway	0283/2023	100%	-
Adjit 4 Exploration Licence	Finnmark, Norway	0284/2023	100%	-
Adjit 5 Exploration Licence	Finnmark, Norway	0285/2023	100%	-
Adjit 6 Exploration Licence	Finnmark, Norway	0286/2023	100%	-
Adjit 7 Exploration Licence	Finnmark, Norway	0287/2023,	100%	-
Adjit 8 Exploration Licence	Finnmark, Norway	0288/2023	100%	-
Adjit 9 Exploration Licence	Finnmark, Norway	0289/2023	100%	-
Adjit 10 Exploration Licence	Finnmark, Norway	0279/2023	100%	-
Adjit 11 Exploration Licence	Finnmark, Norway	0280/2023	100%	-
Adjit 12 Exploration Licence	Finnmark, Norway	0281/2023	100%	-
Havggajavri Exploration Licence	Finnmark, Norway	0290/2023	100%	-
Stuorajavri 1 Exploration Licence	Finnmark, Norway	0291/2023	100%	-
Stuorajavri 2 Exploration Licence	Finnmark, Norway	0292/2023	100%	-
Stuorajavri 3 Exploration Licence	Finnmark, Norway	0293/2023	100%	-
Stuorajavri 4 Exploration Licence	Finnmark, Norway	0294/2023	100%	-
Stuorajavri 5 Exploration Licence	Finnmark, Norway	0295/2023	100%	-
Stuorajavri 6 Exploration Licence	Finnmark, Norway	0296/2023	100%	-
Ucca Vuodas 1 Exploration Licence	Finnmark, Norway	0301/2023	100%	-
Ucca Vuodas 2 Exploration Licence	Finnmark, Norway	0297/2023	100%	-
Ucca Vuodas 3 Exploration Licence	Finnmark, Norway	0298/2023	100%	-
Ucca Vuodas 4 Exploration Licence	Finnmark, Norway	0299/2023	100%	-
Ucca Vuodas 5 Exploration Licence	Finnmark, Norway	0300/2023	100%	-
Masi 1 Exploration Licence	Finnmark, Norway	0377/2023	100%	-
Masi 2 Exploration Licence	Finnmark, Norway	0378/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 1 Exploration Licence	Finnmark, Norway	0493/2023	100%	-
Kautokeino North 2 Exploration Licence	Finnmark, Norway	0504/2023	100%	-
Kautokeino North 3 Exploration Licence	Finnmark, Norway	0515/2023	100%	-
Kautokeino North 4 Exploration Licence	Finnmark, Norway	0526/2023	100%	-
Kautokeino North 5 Exploration Licence	Finnmark, Norway	0537/2023	100%	-
Kautokeino North 6 Exploration Licence	Finnmark, Norway	0548/2023	100%	-
Kautokeino North 7 Exploration Licence	Finnmark, Norway	0559/2023	100%	-
Kautokeino North 8 Exploration Licence	Finnmark, Norway	0568/2023	100%	-
Kautokeino North 9 Exploration Licence	Finnmark, Norway	0569/2023	100%	-
Kautokeino North 10 Exploration Licence	Finnmark, Norway	0494/2023	100%	-
Kautokeino North 11 Exploration Licence	Finnmark, Norway	0495/2023	100%	-
Kautokeino North 12 Exploration Licence	Finnmark, Norway	0496/2023	100%	-
Kautokeino North 13 Exploration Licence	Finnmark, Norway	0497/2023	100%	-
Kautokeino North 14 Exploration Licence	Finnmark, Norway	0498/2023	100%	-
Kautokeino North 15 Exploration Licence	Finnmark, Norway	0499/2023	100%	-
Kautokeino North 16 Exploration Licence	Finnmark, Norway	0500/2023	100%	-
Kautokeino North 17 Exploration Licence	Finnmark, Norway	0501/2023	100%	-
Kautokeino North 18 Exploration Licence	Finnmark, Norway	0502/2023	100%	-
Kautokeino North 19 Exploration Licence	Finnmark, Norway	0503/2023	100%	-
Kautokeino North 20 Exploration Licence	Finnmark, Norway	0505/2023	100%	-
Kautokeino North 21 Exploration Licence	Finnmark, Norway	0506/2023	100%	-
Kautokeino North 22 Exploration Licence	Finnmark, Norway	0507/2023	100%	-
Kautokeino North 23 Exploration Licence	Finnmark, Norway	0508/2023	100%	-
Kautokeino North 24 Exploration Licence	Finnmark, Norway	0509/2023	100%	-
Kautokeino North 25 Exploration Licence	Finnmark, Norway	0510/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 26 Exploration Licence	Finnmark, Norway	0511/2023	100%	-
Kautokeino North 27 Exploration Licence	Finnmark, Norway	0512/2023	100%	-
Kautokeino North 28 Exploration Licence	Finnmark, Norway	0513/2023	100%	-
Kautokeino North 29 Exploration Licence	Finnmark, Norway	0514/2023	100%	-
Kautokeino North 30 Exploration Licence	Finnmark, Norway	0516/2023	100%	-
Kautokeino North 31 Exploration Licence	Finnmark, Norway	0516/2023	100%	-
Kautokeino North 32 Exploration Licence	Finnmark, Norway	0518/2023	100%	-
Kautokeino North 33 Exploration Licence	Finnmark, Norway	0519/2023	100%	-
Kautokeino North 34 Exploration Licence	Finnmark, Norway	0520/2023	100%	-
Kautokeino North 35 Exploration Licence	Finnmark, Norway	0521/2023	100%	-
Kautokeino North 36 Exploration Licence	Finnmark, Norway	0522/2023	100%	-
Kautokeino North 37 Exploration Licence	Finnmark, Norway	0523/2023	100%	-
Kautokeino North 38 Exploration Licence	Finnmark, Norway	0524/2023	100%	-
Kautokeino North 39 Exploration Licence	Finnmark, Norway	0525/2023	100%	-
Kautokeino North 40 Exploration Licence	Finnmark, Norway	0527/2023	100%	-
Kautokeino North 41 Exploration Licence	Finnmark, Norway	0528/2023	100%	-
Kautokeino North 42 Exploration Licence	Finnmark, Norway	0529/2023	100%	-
Kautokeino North 43 Exploration Licence	Finnmark, Norway	0530/2023	100%	-
Kautokeino North 44 Exploration Licence	Finnmark, Norway	0531/2023	100%	-
Kautokeino North 45 Exploration Licence	Finnmark, Norway	0532/2023	100%	-
Kautokeino North 46 Exploration Licence	Finnmark, Norway	0533/2023	100%	-
Kautokeino North 47 Exploration Licence	Finnmark, Norway	0534/2023	100%	-
Kautokeino North 48 Exploration Licence	Finnmark, Norway	0535/2023	100%	-
Kautokeino North 49 Exploration Licence	Finnmark, Norway	0536/2023	100%	-
Kautokeino North 50 Exploration Licence	Finnmark, Norway	0538/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 51 Exploration Licence	Finnmark, Norway	0539/2023	100%	-
Kautokeino North 52 Exploration Licence	Finnmark, Norway	0540/2023	100%	-
Kautokeino North 53 Exploration Licence	Finnmark, Norway	0541/2023	100%	-
Kautokeino North 54 Exploration Licence	Finnmark, Norway	0542/2023	100%	-
Kautokeino North 55 Exploration Licence	Finnmark, Norway	0543/2023	100%	-
Kautokeino North 56 Exploration Licence	Finnmark, Norway	0544/2023	100%	-
Kautokeino North 57 Exploration Licence	Finnmark, Norway	0545/2023	100%	-
Kautokeino North 58 Exploration Licence	Finnmark, Norway	0546/2023	100%	-
Kautokeino North 59 Exploration Licence	Finnmark, Norway	0547/2023	100%	-
Kautokeino North 60 Exploration Licence	Finnmark, Norway	0549/2023	100%	-
Kautokeino North 61 Exploration Licence	Finnmark, Norway	0550/2023	100%	-
Kautokeino North 62 Exploration Licence	Finnmark, Norway	0551/2023	100%	-
Kautokeino North 63 Exploration Licence	Finnmark, Norway	0552/2023	100%	-
Kautokeino North 64 Exploration Licence	Finnmark, Norway	0553/2023	100%	-
Kautokeino North 65 Exploration Licence	Finnmark, Norway	0554/2023	100%	-
Kautokeino North 66 Exploration Licence	Finnmark, Norway	0555/2023	100%	-
Kautokeino North 67 Exploration Licence	Finnmark, Norway	0556/2023	100%	-
Kautokeino North 68 Exploration Licence	Finnmark, Norway	0557/2023	100%	-
Kautokeino North 69 Exploration Licence	Finnmark, Norway	0558/2023	100%	-
Kautokeino North 70 Exploration Licence	Finnmark, Norway	0560/2023	100%	-
Kautokeino North 71 Exploration Licence	Finnmark, Norway	0561/2023	100%	-
Kautokeino North 72 Exploration Licence	Finnmark, Norway	0562/2023	100%	-
Kautokeino North 73 Exploration Licence	Finnmark, Norway	0563/2023	100%	-
Kautokeino North 74 Exploration Licence	Finnmark, Norway	0564/2023	100%	-
Kautokeino North 75 Exploration Licence	Finnmark, Norway	0565/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino North 76 Exploration Licence	Finnmark, Norway	0566/2023	100%	-
Kautokeino North 77 Exploration Licence	Finnmark, Norway	0567/2023	100%	-
Kautokeino South 1 Exploration Licence	Finnmark, Norway	0593/2023	100%	-
Kautokeino South 2 Exploration Licence	Finnmark, Norway	0604/2023	100%	-
Kautokeino South 3 Exploration Licence	Finnmark, Norway	0615/2023	100%	-
Kautokeino South 4 Exploration Licence	Finnmark, Norway	0626/2023	100%	-
Kautokeino South 5 Exploration Licence	Finnmark, Norway	0635/2023	100%	-
Kautokeino South 6 Exploration Licence	Finnmark, Norway	0636/2023	100%	-
Kautokeino South 7 Exploration Licence	Finnmark, Norway	0637/2023	100%	-
Kautokeino South 8 Exploration Licence	Finnmark, Norway	0638/2023	100%	-
Kautokeino South 9 Exploration Licence	Finnmark, Norway	0639/2023	100%	-
Kautokeino South 10 Exploration Licence	Finnmark, Norway	0594/2023	100%	-
Kautokeino South 11 Exploration Licence	Finnmark, Norway	0595/2023	100%	-
Kautokeino South 12 Exploration Licence	Finnmark, Norway	0596/2023	100%	-
Kautokeino South 13 Exploration Licence	Finnmark, Norway	0597/2023	100%	-
Kautokeino South 14 Exploration Licence	Finnmark, Norway	0598/2023	100%	-
Kautokeino South 15 Exploration Licence	Finnmark, Norway	0599/2023	100%	-
Kautokeino South 16 Exploration Licence	Finnmark, Norway	0600/2023	100%	-
Kautokeino South 17 Exploration Licence	Finnmark, Norway	0601/2023	100%	-
Kautokeino South 18 Exploration Licence	Finnmark, Norway	0602/2023	100%	-
Kautokeino South 19 Exploration Licence	Finnmark, Norway	0603/2023	100%	-
Kautokeino South 20 Exploration Licence	Finnmark, Norway	0605/2023	100%	-
Kautokeino South 21 Exploration Licence	Finnmark, Norway	0606/2023	100%	-
Kautokeino South 22 Exploration Licence	Finnmark, Norway	0607/2023	100%	-
Kautokeino South 23 Exploration Licence	Finnmark, Norway	0608/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino South 24 Exploration Licence	Finnmark, Norway	0609/2023	100%	-
Kautokeino South 25 Exploration Licence	Finnmark, Norway	0610/2023	100%	-
Kautokeino South 26 Exploration Licence	Finnmark, Norway	0611/2023	100%	-
Kautokeino South 27 Exploration Licence	Finnmark, Norway	0612/2023	100%	-
Kautokeino South 28 Exploration Licence	Finnmark, Norway	0613/2023	100%	-
Kautokeino South 29 Exploration Licence	Finnmark, Norway	0614/2023	100%	-
Kautokeino South 30 Exploration Licence	Finnmark, Norway	0616/2023	100%	-
Kautokeino South 31 Exploration Licence	Finnmark, Norway	0617/2023	100%	-
Kautokeino South 32 Exploration Licence	Finnmark, Norway	0618/2023	100%	-
Kautokeino South 33 Exploration Licence	Finnmark, Norway	0619/2023	100%	-
Kautokeino South 34 Exploration Licence	Finnmark, Norway	0620/2023	100%	-
Kautokeino South 35 Exploration Licence	Finnmark, Norway	0621/2023	100%	-
Kautokeino South 36 Exploration Licence	Finnmark, Norway	0622/2023	100%	-
Kautokeino South 37 Exploration Licence	Finnmark, Norway	0623/2023	100%	-
Kautokeino South 38 Exploration Licence	Finnmark, Norway	0624/2023	100%	-
Kautokeino South 39 Exploration Licence	Finnmark, Norway	0625/2023	100%	-
Kautokeino South 40 Exploration Licence	Finnmark, Norway	0627/2023	100%	-
Kautokeino South 41 Exploration Licence	Finnmark, Norway	0628/2023	100%	-
Kautokeino South 42 Exploration Licence	Finnmark, Norway	0629/2023	100%	-
Kautokeino South 43 Exploration Licence	Finnmark, Norway	0630/2023	100%	-
Kautokeino South 44 Exploration Licence	Finnmark, Norway	0631/2023	100%	-
Kautokeino South 45 Exploration Licence	Finnmark, Norway	0632/2023	100%	-
Kautokeino South 46 Exploration Licence	Finnmark, Norway	0633/2023	100%	-
Kautokeino South 47 Exploration Licence	Finnmark, Norway	0634/2023	100%	-
Kautokeino Central A Exploration Licence	Finnmark, Norway	0570/2023	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino Central B Exploration Licence	Finnmark, Norway	0571/2023	100%	-
Kautokeino Central C Exploration Licence	Finnmark, Norway	0572/2023	100%	-
Kautokeino Central D Exploration Licence	Finnmark, Norway	0573/2023	100%	-
Kautokeino Central E Exploration Licence	Finnmark, Norway	0574/2023	100%	-
Kautokeino Central F Exploration Licence	Finnmark, Norway	0575/2023	100%	-
Kautokeino Central G Exploration Licence	Finnmark, Norway	0576/2023	100%	-
Kautokeino Central H Exploration Licence	Finnmark, Norway	0577/2023	100%	-
Kautokeino Central I Exploration Licence	Finnmark, Norway	0578/2023	100%	-
Kautokeino Central J Exploration Licence	Finnmark, Norway	0579/2023	100%	-
Kautokeino Central K Exploration Licence	Finnmark, Norway	0580/2023	100%	-
Kautokeino Central L Exploration Licence	Finnmark, Norway	0581/2023	100%	-
Kautokeino Central M Exploration Licence	Finnmark, Norway	0582/2023	100%	-
Kautokeino Central N Exploration Licence	Finnmark, Norway	0583/2023	100%	-
Kautokeino Central O Exploration Licence	Finnmark, Norway	0584/2023	100%	-
Kautokeino Central P Exploration Licence	Finnmark, Norway	0585/2023	100%	-
Kautokeino Central Q Exploration Licence	Finnmark, Norway	0586/2023	100%	-
Kautokeino Central R Exploration Licence	Finnmark, Norway	0587/2023	100%	-
Kautokeino Central S Exploration Licence	Finnmark, Norway	0588/2023	100%	-
Kautokeino Central T Exploration Licence	Finnmark, Norway	0589/2023	100%	-
Kautokeino Central U Exploration Licence	Finnmark, Norway	0590/2023	100%	-
Kautokeino Central V Exploration Licence	Finnmark, Norway	0591/2023	100%	-
Kautokeino Central W Exploration Licence	Finnmark, Norway	0592/2023	100%	-
Kautokeino West 1	Finnmark, Norway	0810/2026	100%	-
Kautokeino West 10	Finnmark, Norway	0811/2026	100%	-
Kautokeino West 11	Finnmark, Norway	0812/2026	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino West 12	Finnmark, Norway	0813/2026	100%	-
Kautokeino West 13	Finnmark, Norway	0814/2026	100%	-
Kautokeino West 14	Finnmark, Norway	0815/2026	100%	-
Kautokeino West 15	Finnmark, Norway	0816/2026	100%	-
Kautokeino West 16	Finnmark, Norway	0817/2026	100%	-
Kautokeino West 17	Finnmark, Norway	0818/2026	100%	-
Kautokeino West 18	Finnmark, Norway	0819/2026	100%	-
Kautokeino West 19	Finnmark, Norway	0820/2026	100%	-
Kautokeino West 2	Finnmark, Norway	0821/2026	100%	-
Kautokeino West 20	Finnmark, Norway	0822/2026	100%	-
Kautokeino West 21	Finnmark, Norway	0823/2026	100%	-
Kautokeino West 22	Finnmark, Norway	0824/2026	100%	-
Kautokeino West 23	Finnmark, Norway	0825/2026	100%	-
Kautokeino West 24	Finnmark, Norway	0826/2026	100%	-
Kautokeino West 25	Finnmark, Norway	0827/2026	100%	-
Kautokeino West 26	Finnmark, Norway	0828/2026	100%	-
Kautokeino West 27	Finnmark, Norway	0829/2026	100%	-
Kautokeino West 28	Finnmark, Norway	0830/2026	100%	-
Kautokeino West 29	Finnmark, Norway	0831/2026	100%	-
Kautokeino West 3	Finnmark, Norway	0832/2026	100%	-
Kautokeino West 30	Finnmark, Norway	0833/2026	100%	-
Kautokeino West 31	Finnmark, Norway	0834/2026	100%	-
Kautokeino West 32	Finnmark, Norway	0835/2026	100%	-
Kautokeino West 33	Finnmark, Norway	0836/2026	100%	-
Kautokeino West 34	Finnmark, Norway	0837/2026	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino West 35	Finnmark, Norway	0838/2026	100%	-
Kautokeino West 36	Finnmark, Norway	0839/2026	100%	-
Kautokeino West 37	Finnmark, Norway	0840/2026	100%	-
Kautokeino West 38	Finnmark, Norway	0841/2026	100%	-
Kautokeino West 39	Finnmark, Norway	0842/2026	100%	-
Kautokeino West 4	Finnmark, Norway	0843/2026	100%	-
Kautokeino West 40	Finnmark, Norway	0844/2026	100%	-
Kautokeino West 41	Finnmark, Norway	0845/2026	100%	-
Kautokeino West 42	Finnmark, Norway	0846/2026	100%	-
Kautokeino West 43	Finnmark, Norway	0847/2026	100%	-
Kautokeino West 44	Finnmark, Norway	0848/2026	100%	-
Kautokeino West 45	Finnmark, Norway	0849/2026	100%	-
Kautokeino West 46	Finnmark, Norway	0850/2026	100%	-
Kautokeino West 47	Finnmark, Norway	0851/2026	100%	-
Kautokeino West 48	Finnmark, Norway	0852/2026	100%	-
Kautokeino West 49	Finnmark, Norway	0853/2026	100%	-
Kautokeino West 5	Finnmark, Norway	0854/2026	100%	-
Kautokeino West 50	Finnmark, Norway	0855/2026	100%	-
Kautokeino West 51	Finnmark, Norway	0856/2026	100%	-
Kautokeino West 52	Finnmark, Norway	0857/2026	100%	-
Kautokeino West 53	Finnmark, Norway	0858/2026	100%	-
Kautokeino West 54	Finnmark, Norway	0859/2026	100%	-
Kautokeino West 55	Finnmark, Norway	0860/2026	100%	-
Kautokeino West 56	Finnmark, Norway	0861/2026	100%	-
Kautokeino West 57	Finnmark, Norway	0862/2026	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino West 58	Finnmark, Norway	0863/2026	100%	-
Kautokeino West 59	Finnmark, Norway	0864/2026	100%	-
Kautokeino West 6	Finnmark, Norway	0865/2026	100%	-
Kautokeino West 60	Finnmark, Norway	0866/2026	100%	-
Kautokeino West 61	Finnmark, Norway	0867/2026	100%	-
Kautokeino West 62	Finnmark, Norway	0868/2026	100%	-
Kautokeino West 63	Finnmark, Norway	0869/2026	100%	-
Kautokeino West 64	Finnmark, Norway	0870/2026	100%	-
Kautokeino West 65	Finnmark, Norway	0871/2026	100%	-
Kautokeino West 66	Finnmark, Norway	0872/2026	100%	-
Kautokeino West 67	Finnmark, Norway	0873/2026	100%	-
Kautokeino West 68	Finnmark, Norway	0874/2026	100%	-
Kautokeino West 69	Finnmark, Norway	0875/2026	100%	-
Kautokeino West 7	Finnmark, Norway	0876/2026	100%	-
Kautokeino West 70	Finnmark, Norway	0877/2026	100%	-
Kautokeino West 71	Finnmark, Norway	0878/2026	100%	-
Kautokeino West 72	Finnmark, Norway	0879/2026	100%	-
Kautokeino West 73	Finnmark, Norway	0880/2026	100%	-
Kautokeino West 74	Finnmark, Norway	0881/2026	100%	-
Kautokeino West 75	Finnmark, Norway	0882/2026	100%	-
Kautokeino West 76	Finnmark, Norway	0883/2026	100%	-
Kautokeino West 77	Finnmark, Norway	0884/2026	100%	-
Kautokeino West 78	Finnmark, Norway	0885/2026	100%	-
Kautokeino West 79	Finnmark, Norway	0886/2026	100%	-
Kautokeino West 8	Finnmark, Norway	0887/2026	100%	-

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
Kautokeino West 80	Finnmark, Norway	0888/2026	100%	-
Kautokeino West 81	Finnmark, Norway	0889/2026	100%	-
Kautokeino West 82	Finnmark, Norway	0890/2026	100%	-
Kautokeino West 83	Finnmark, Norway	0891/2026	100%	-
Kautokeino West 84	Finnmark, Norway	0892/2026	100%	-
Kautokeino West 9	Finnmark, Norway	0893/2026	100%	-
Gallujavri Option, Finnmark Project, Norway³				
Gallujavri 1	Finnmark, Norway	0026/2021	0%	-
Gallujavri 2	Finnmark, Norway	0027/2021	0%	-
Gallujavri 3	Finnmark, Norway	0028/2021	0%	-
Gallujavri 4	Finnmark, Norway	0029/2021	0%	-
Gallujavri 5	Finnmark, Norway	0030/2021	0%	-
Gallujavri 6	Finnmark, Norway	0031/2021	0%	-
Gallujavri 7	Finnmark, Norway	0032/2021	0%	-
Gallujavri 8	Finnmark, Norway	0033/2021	0%	-
Gallujavri 9	Finnmark, Norway	0686/2023	0%	-
Gallujavri 10	Finnmark, Norway	0682/2023	0%	-
Gallujavri 11	Finnmark, Norway	0683/2023	0%	-
Gallujavri 12	Finnmark, Norway	0684/2023	0%	-
Gallujavri 13	Finnmark, Norway	0685/2023	0%	-
Notes:				
- The Company has a 2% net smelter return royalty in respect of the Way Linggo project, Indonesia, subject to a cap of US\$7,500,000 including the applicable withholding tax. ¹ Refer to ASX Announcement dated 18 January 2023 for terms of SRH earn-in agreement. ² Refer to ASX Announcement dated 6 March 2023 for terms of EMX option agreement and ASX Announcement dated 4 March 2024 for reference to Kingsrose's exercise of the option.				

Project/Tenement Held	Location	Tenement Number	Equity Interest at Quarter End	Change in Entity's Interest During the Quarter
³ Refer to ASX Announcement dated 27 May 2025 for terms of EMX option agreement relating to the Gallujavri project - Kingsrose acquired additional 84 number of Exploration Permits over the Finnmark AOI to consolidate the ground following positive response from BHP Technical Team prior to the notice of termination of the Alliance.				

-ENDS-

This Quarterly Activities Report has been released with authority from the Board of Directors.

For more information, please visit www.kingsrose.com or contact:

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About Kingsrose Mining Limited

Kingsrose Mining Limited is a leading sustainability-conscious and technically proficient mineral exploration Company listed on the ASX. The Company has a discovery-focused strategy, targeting the acquisition and exploration of critical mineral deposits. This has resulted in the acquisition of, or joint venture into, the Råna nickel-copper-cobalt and Penikat PGE-Base Metal projects in Norway and Finland.

Kingsrose is also actively looking for M&A projects that can create new pathways to value for the Company.

Forward-looking statements

This report includes forward-looking statements, including forward-looking statements relating to the future operations of the Company. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement to reflect the circumstances or events after the date of this announcement.

Competent Persons Statement

The information in this report that relates to Exploration Results at the Finnmark project was first reported by the Company in compliance with the 2012 edition of the JORC Code in ASX announcements dated 10

November 2021, 12 October 2022, 4 September 2023, 22 May 2024, 12 February 2025, 27 May 2025, 8 July 2025, 21 August 2025, 2 March 2026, 21 May 2026 and 12 August 2026.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX releases referred to above and it further confirms that all material assumptions and technical parameters underpinning the exploration results continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kingsrose Mining Limited

ABN

49 112 389 910

Quarter ended ("current quarter")

30 Sept 2026

Consolidated statement of cash flows		Current quarter	Year to date (3 months)
		\$A'000	\$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	8	8
1.2	Payments for		
	(a) exploration & evaluation	(630)	(630)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(310)	(310)
	(e) administration and corporate costs	(616)	(616)
1.3	Dividends received	-	-
1.4	Interest received	207	207
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(1,341)	(1,341)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter	Year to date
		\$A'000	(3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Repayment of hire purchases)	(36)	(36)
3.10	Net cash from / (used in) financing activities	(36)	(36)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	18,116	18,116
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,341)	(1,341)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(36)	(36)
4.5	Effect of movement in exchange rates on cash held	(21)	(21)
4.6	Cash and cash equivalents at end of period	16,718	16,718

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,968	1,444
5.2	Call deposits	14,750	16,672
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	16,718	18,116

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	62
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Item 6.1 consists of:		
-	Directors' salaries and fees	

7.	Financing facilities <i>Note: the term “facility’ includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A			

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,341)
8.2 Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3 Total relevant cash inflows / (outgoings) (item 8.1 + item 8.2)	(1,341)
8.4 Cash and cash equivalents at quarter end (item 4.6)	16,718
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	16,718
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	12

Note: If the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: Where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2026

Authorised by: The Board of Kingsrose Mining Limited