

27 October 2026

Chairman's Annual General Meeting Address

Good morning ladies and gentlemen. I would like to welcome you to Southern Cross Electrical Engineering Limited's 2026 Annual General Meeting. My name is Karl Paganin. I am the independent non-executive chairman of the Company and will be chairing today's meeting.

I am pleased to be addressing the Company's Annual General Meeting after a year of significant growth resulting in record profitability and increased shareholder returns.

Our FY26 Underlying EBITDA of \$77.0m was up 40.5% on the prior year's record result.

We paid a fully franked final dividend of 7.5 cents per share bringing the total fully franked dividends for FY26 to a record 10.0 cents per share, up 33% on the prior year.

During the year our share price increased significantly and as a result we were recently admitted to the ASX300 Index and the MSCI Australia Small Cap Index.

In June the Board undertook an institutional placement to raise \$150m before costs with a further \$15m raised in July from a Share Purchase Plan for our retail holders. Pleasingly we were able to raise these funds at only a 0.5% discount to the last traded price prior to the raise. This capital raising resulted in a number of new institutional investors becoming shareholders of SCEE.

We also significantly enhanced our financing facilities with bank guarantee and surety bond capacity increasing and the addition of new Revolving Credit and Acquisition Facilities.

These funding initiatives have provided the group with the financial flexibility to pursue the significant organic and acquisitive growth opportunities ahead.

We entered FY27 with a record order book of \$810m and are tendering at unprecedented levels across the group. We continue to see a strong pipeline of opportunities across the short, medium and longer term particularly in the data centre, infrastructure and energy and electrification sectors.

Our multi-disciplinary service offering provides multiple touch points to these markets and allows us to access a larger share of spend while adding value for our clients through an integrated approach to project delivery.

Earlier this month we announced that we have entered into an agreement to acquire Entire, a



leading Victoria-based provider of integrated fire protection and mechanical (HVAC) services.

The acquisition of Entire further expands our service offering into mechanical services and advances our strategy to build a national fire services platform. Our Force Fire business, acquired in FY25, is performing extremely well and exceeded all vendor earn-out targets in FY26.

We continue to pursue further acquisition opportunities aligned with our strategy to broaden geographic and sector diversification and to add adjacent and complementary capabilities.

The acquisition of Entire saw us update our FY27 EBITDA guidance to at least \$110m, an increase of over 40% from FY26 Underlying EBITDA, and we expect further growth beyond this.

On behalf of the Board, I would like to thank SCEE's shareholders, clients, and other stakeholders for your continued support. I would also like to acknowledge the effort of the executive team, managers and employees across the group in delivering another set of record results.

We will now proceed with the formal business of the meeting.

Authorised for release by Karl Paganin – Independent Non-Executive Chairman

Contact:

SCEE Group Head Office
Level 15, 225 St Georges Terrace
Perth WA 6000
T: +61 8 9236 8300

Trevor Franz
Investor Relations, Lancaster Grove Capital
E: Trevor.Franz@lgcapital.com.au
T: +61 406 882 736