

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To, Company Name/Scheme Zip Co Limited

ACN/ARSN 139 546 428

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder became a substantial holder on 23-10-2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid ordinary shares	63,967,805	63,967,805	5.13%

*Note these securities are comprised of 28,035,650 shares in which First Sentier Group Limited and its subsidiaries have voting power and 35,932,155 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 23 October 2026, has informed it that it has voting power prior to the date of this notice.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	11,340,998 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	18,396,414 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	35,932,155 Fully Paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
First Sentier Investors RQI Pty Ltd ACN 133 312 017	BNP Paribas Securities		566,561 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		792,360 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		5,628,063 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP MORGAN CHASE		912,217 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP Morgan Chase Bank NA		1,607,113 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Northern Trust Company		584,148 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Advisors (Australia) Limited		358,117 Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Services		892,419 Fully Paid ordinary shares

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	BNP Paribas Securities		51,106 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC		3,219,720 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		7,584,296 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JP MORGAN CHASE		2,676,098 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		1,414,210 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Advisors (Australia) Limited		1,749,222 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		35,932,155 Fully Paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors RQI Pty Ltd ACN 133 312 017	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Group Limited
Mitsubishi UFJ Financial Group	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

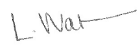
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Lisa Warburton capacity Company Secretary

sign here  date 27-10-2026

Annexure A

This is Annexure A referred to in Form 603, Notice of initial substantial holder dated 23-10-2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 27-10-2026

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Pty Limited (ACN 054 571 701)

First Sentier Investors RQI Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 11541926)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (Company No. 196900420D)

First Sentier Investors UK Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)

First Sentier Investors EU Holdings Limited (Company No. 727873)

AlbaCore Capital Group Limited (Company No. 727871)

AlbaCore Capital Limited (Company No. 581750)

AlbaCore Capital (UK) Limited (Company No. 10220978)

AlbaCore Capital LLP (Company No. OC412196)

FSSA Holdings Limited (Company No. UEN 202418662W)

FSSA (Singapore) Limited (Company No. UEN 202421579R)

First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)

Igneo (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

Annexure B

This is Annexure B referred to in Form 603, Notice of initial substantial holder dated 23-10-2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 27-10-2026

Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash	Class and number of securities affected	
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-06-2026	232,614.72		80,769	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	26-06-2026	6,579.42		2,294	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01-07-2026	4,569.30		1,452	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	02-07-2026	N/A		202,750	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-07-2026	N/A		50,817	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-07-2026	N/A		35,222	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	13-07-2026	82,088.96		27,051	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13-07-2026	33,370.08		10,977	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	14-07-2026	N/A		48,498	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-07-2026	N/A		6,250	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)
First Sentier Investors RQI Pty Ltd ACN 133 312 017	21-07-2026	N/A		32,777	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	22-07-2026	7,611.73		2,734	Fully Paid ordinary shares

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-07-2026	7,972.50		3,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24-07-2026	191,776.33		75,942	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24-07-2026	41,846.75		16,571	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	27-07-2026	79,461.88		30,437	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-07-2026	46,781.82		17,933	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	27-07-2026	307,310.72		117,712	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	29-07-2026	24,976.00		10,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	29-07-2026	N/A		17,920	Fully Paid ordinary shares (borrowed from Citigroup Global Markets Limited (Agreement 14), see Annexure C)
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-07-2026	529,956.30		207,826	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	31-07-2026	31,525.10		12,356	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03-08-2026	23,075.10		9,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	323,648.21		120,217	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	84,971.22		31,562	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	16,215.60		6,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	653,267.71		242,652	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	214,352.96		79,620	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	1,823,459.37		677,312	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	82,736.69		30,732	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	81,000.22		30,087	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04-08-2026	346,898.05		128,853	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	05-08-2026	14,551.50		5,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	05-08-2026	355,734.02		125,232	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	06-08-2026	443,051.50		149,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-08-2026	101,426.78		35,944	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-08-2026	295,910.88		104,866	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	12-08-2026	20,102.91		7,299	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	13-08-2026	178,906.23		65,685	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-08-2026	73,449.09		27,082	Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-08-2026	22,545.69		8,313	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-08-2026	81,341.30		29,992	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-08-2026	19,868.84		7,326	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-08-2026	94,573.64		34,871	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	18-08-2026	391,474.37		152,574	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	19-08-2026	133,266.09		51,786	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	19-08-2026	128,803.82		50,052	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	19-08-2026	29,159.20		11,331	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	19-08-2026	305,375.08		118,666	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	19-08-2026	119,537.00		46,451	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	19-08-2026	63,665.92		24,740	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	20-08-2026	15,267.50		5,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	20-08-2026	795,602.09		268,603	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	21-08-2026	10,125.76		3,816	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	21-08-2026	530,700.00		200,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	21-08-2026	58,282.40		22,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-08-2026	135,884.13		54,008	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-08-2026	213,286.35		84,772	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-08-2026	360,869.88		143,430	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24-08-2026	219,875.10		87,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24-08-2026	4,195.32		1,660	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24-08-2026	37,669.50		15,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	25-08-2026	182,821.14		69,678	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	25-08-2026	157,086.00		60,000	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	25-08-2026	131,115.00		50,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	25-08-2026	323,548.65		123,313	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	25-08-2026	3,460.21		1,313	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-08-2026	115,964.02		44,229	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-08-2026	96,934.26		36,971	Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-08-2026	57,881.06		22,076	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	26-08-2026	96,777.20		37,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-08-2026	23,869.78		9,104	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-08-2026	255,084.65		97,290	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	26-08-2026	104,144.49		39,721	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	26-08-2026	1,846.61		706	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-08-2026	18,437.94		7,166	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	27-08-2026	188,423.70		73,368	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	27-08-2026	12,852.00		5,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	27-08-2026	240,756.85		93,266	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-08-2026	38,432.17		15,322	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-08-2026	417,080.12		166,280	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-08-2026	552,362.78		220,214	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-08-2026	315,345.98		125,721	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	31-08-2026	145,625.88		58,269	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-08-2026	31,614.61		12,604	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	31-08-2026	332,106.44		132,403	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01-09-2026	58,662.46		22,380	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	01-09-2026	22,574.80		8,771	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	01-09-2026	73,592.66		28,593	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01-09-2026	26,376.00		10,000	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	02-09-2026	34,587.23		14,149	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03-09-2026	262.52		110	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03-09-2026	19,962.69		8,230	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03-09-2026	62,558.65		25,791	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03-09-2026	9,981.34		4,115	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03-09-2026	25,733.19		10,609	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	03-09-2026	31,615.27		13,034	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03-09-2026	23,888.00		10,000	Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-09-2026	68,614.80		28,785	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-09-2026	82,578.52		34,643	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-09-2026	256,579.08		107,639	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	08-09-2026	58,872.41		25,113	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	08-09-2026	26,070.96		11,121	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	08-09-2026	25,867.45		11,121	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09-09-2026	120,295.66		52,040	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09-09-2026	92,473.25		40,004	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09-09-2026	69,086.79		29,887	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09-09-2026	24,956.03		10,796	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09-09-2026	328,686.40		142,190	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	09-09-2026	141,430.62		61,183	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	10-09-2026	161,371.99		73,019	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	14-09-2026	31,672.46		14,911	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	14-09-2026	171,288.43		80,888	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-09-2026	826,676.59		380,326	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-09-2026	726,851.84		334,400	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-09-2026	75,110.92		34,556	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-09-2026	61,715.02		28,393	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-09-2026	593,929.68		273,247	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-09-2026	43,717.89		20,055	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-09-2026	1,552.62		699	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	16-09-2026	43,390.91		19,905	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-09-2026	122,365.74		54,907	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-09-2026	70,062.73		31,438	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-09-2026	351,316.50		157,640	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	17-09-2026	124,759.62		55,941	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-09-2026	131,338.08		58,933	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-09-2026	29,582.44		13,274	Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	17-09-2026	119,410.62		53,581	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	18-09-2026	69,825.12		31,840	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	18-09-2026	3,930.69		1,795	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	21-09-2026	33,654.72		15,123	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	21-09-2026	440,170.77		197,794	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	21-09-2026	1,389,410.69		624,342	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	22-09-2026	45,259.17		20,100	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23-09-2026	45,355.52		20,248	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-09-2026	21,038.84		10,521	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-09-2026	118,046.29		59,032	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-09-2026	37,714.34		18,860	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-09-2026	17,855.32		8,929	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-09-2026	34,462.83		17,234	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	24-09-2026	8,926.66		4,464	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	28-09-2026	34,876.28		17,577	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	28-09-2026	66,843.73		33,688	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	28-09-2026	19,992.80		10,076	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	28-09-2026	103,720.09		52,273	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	28-09-2026	83,149.89		41,906	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	29-09-2026	64,897.22		31,747	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30-09-2026	51,122.40		25,108	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30-09-2026	27,969.91		13,737	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30-09-2026	39,559.39		19,429	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30-09-2026	28,513.54		14,004	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30-09-2026	133,663.86		65,647	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	30-09-2026	10,080.73		4,951	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-10-2026	23,197.89		11,100	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-10-2026	20,192.61		9,662	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-10-2026	62,811.94		30,055	Fully Paid ordinary shares

First Sentier Investors RQI Pty Ltd ACN 133 312 017	07-10-2026	24,779.94		11,857	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	09-10-2026	535.68		248	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	14-10-2026	3,341.67		1,534	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	15-10-2026	743,367.40		350,645	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16-10-2026	55,063.30		25,424	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	612,055.59		433,613	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	566,865.62		401,598	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	183,630.93		130,094	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	623,606.10		441,796	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	142,247.84		100,776	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	1,578,060.95		1,117,983	Fully Paid ordinary shares
First Sentier Investors RQI Pty Ltd ACN 133 312 017	23-10-2026	481,192.64		329,584	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	128,935.75		91,345	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	23-10-2026	147,805.02		104,713	Fully Paid ordinary shares

Annexure C

This is Annexure C referred to in Form 603, Notice of initial substantial holder dated 23-10-2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 27-10-2026

First Sentier Group Limited will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

Citigroup Global Markets Limited (Agreement 14)

Type of agreement:	Prime Brokerage Agreement (including Global Master Securities Lending Agreement)
Parties to agreement:	(1) Citigroup Global Markets Limited; and (2) The Trust Company (RE Services) Limited
Are there any restrictions on voting rights?	No
If yes, in what detail?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The Dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A