

26 October 2026

Largest Soil Anomaly to Date Defined at Gradina, Srebrenica North

1,500m x 900m silver-zinc-lead-antimony anomaly on the Vagan licence, between Mineco's operating Sase and Veliki Majdan mines

Highlights

- Phase 3 soil results define a coherent silver-zinc-lead-antimony (Ag-Zn-Pb-Sb) anomaly at Gradina, measuring about 1,500m by 900m above 400ppm Zn+Pb
- The largest anomaly identified at Srebrenica North to date, and the first on the Vagan licence
- Peak values of 3,520ppm Zn+Pb, 7.3g/t Ag and 110ppm Sb, with 19 of the 163 Gradina samples above 1,000ppm Zn+Pb
- Gradina lies approximately 7km north of Mineco's operating Sase mine and 9km south of it's Veliki Majdan mine
- 594 samples are at the laboratory, including the licence-wide Phase 4 program on Vagan. Mapping, rock sampling and a ground magnetic survey are planned at Gradina

Regener8 Resources NL (ASX: R8R) ("**Regener8**" or the "**Company**") reports assay results for a further 295 soil samples from its Srebrenica North Project in Republika Srpska, Bosnia and Herzegovina. The results include the Phase 3 program at Gradina, on the Vagan licence, which has defined the largest soil anomaly on the project so far.

Managing Director and CEO, Dave Malesic, said:

"Gradina is the largest soil anomaly defined at Srebrenica North to date and the first on our Vagan licence. It is a coherent, multi-element silver-zinc-lead-antimony anomaly in an established mining district between two operating mines, and it is now a priority target for the Company.

Our focus now moves to the ground. Geological mapping, rock sampling and a ground magnetic survey will help us understand the source of the anomaly and where follow-up work is best directed.

These results are less than 40% of the samples collected to date. Nearly 600 samples are at the laboratory, including the licence-wide Phase 4 program on Vagan, and the final Phase 2 lines on Dolovi are being completed. We look forward to a steady flow of results over the coming months as we build a pipeline of targets for trenching and, subject to results and approvals, first-pass drilling."



Gradina results (Phase 3, Vagan licence)

The Phase 3 program collected 163 soil samples over the Gradina area in the south-east of the Vagan licence, at 100m spacing near historical workings and 200m spacing elsewhere. Samples were analysed by ALS in Bor, Serbia.

The results define a coherent anomaly measuring approximately 1,500m north-south by 900m east-west above 400ppm Zn+Pb. Within it, 42 samples returned more than 400ppm Zn+Pb and 19 returned more than 1,000ppm. Silver, lead, zinc and antimony are spatially correlated and occur in the same anomalous areas, so Figure 1 shows combined zinc and lead for ease of presentation. The five highest Zn+Pb results are listed in Table 1, and all results are in Appendix 1.

Table 1: Five highest Zn+Pb results at Gradina

Sample	Easting	Northing	Ag (g/t)	Pb (ppm)	Zn (ppm)	Zn+Pb (ppm)	Sb (ppm)
VGSS0001	6607828	4896717	2.84	1,985	1,535	3,520	109.5
VGSS0011	6607534	4897505	1.44	1,110	1,740	2,850	3.43
VGSS0016	6607985	4896846	7.3	1,590	1,255	2,845	5.35
VGSS0061	6607765	4896648	2.58	1,390	1,135	2,525	17.75
VGSS0017	6608045	4896926	5.18	1,115	1,125	2,240	5.79

Coordinates: MGI 1901 / Balkans zone 6 (EPSG:3908).

Gradina was previously the subject of selective grab sampling of historical waste-dump material.¹ Grab samples are selective by nature and are not necessarily representative of mineralisation in the area.

Dolovi results (Phase 2, part 1)

Results have also been received for 132 Phase 2 samples on the Dolovi licence, collected north and east of the Chaush anomaly. Phase 2 follows up the three Phase 1 anomalies at Chaush, Zanik South and Zanik North.² The samples received so far returned mostly background values, with peaks of 442ppm Zn+Pb, 0.31g/t Ag and 6.1ppm Sb. A small group of weakly elevated samples (300ppm to 442ppm Zn+Pb) lies in the east of the licence.

The remaining 211 Phase 2 samples are being collected during October and November 2026.

¹ ASX:R8R announcement dated 18 August 2026, High-Grade Ag-Zn-Pb-Sb Identified at Srebrenica North.

² ASX:R8R announcement dated 7 September 2026, Km-Scale Soil Anomalies Adjacent to Operating Sase Mine.



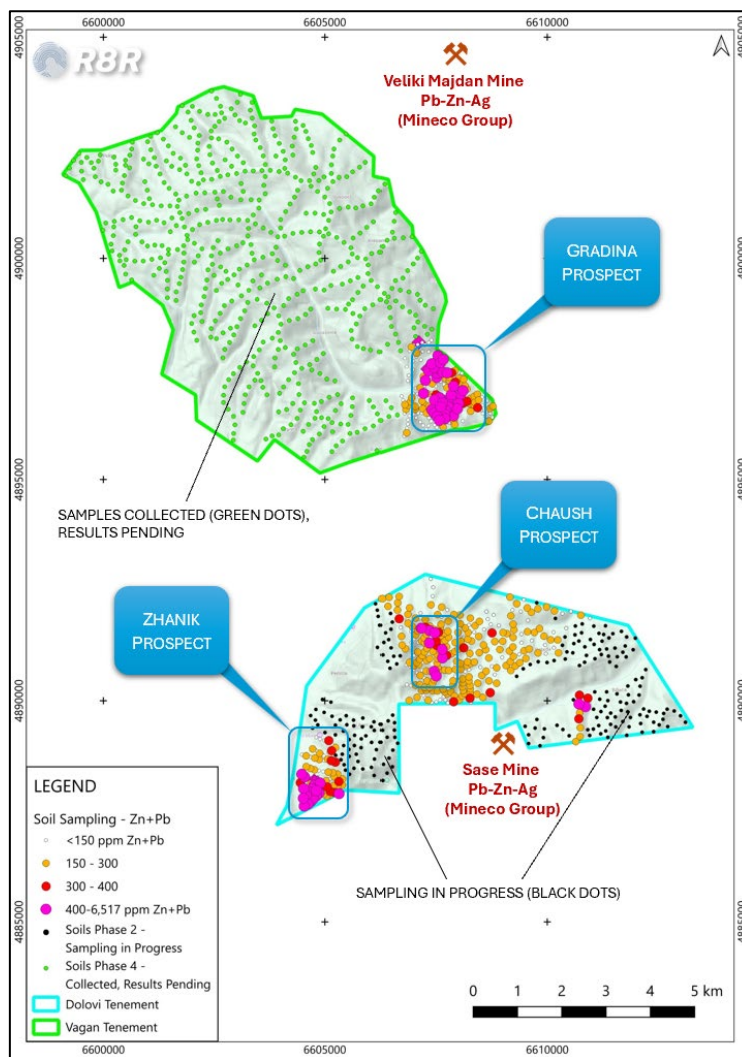


Figure 1: Srebrenica North Project, Vagan and Dolovi licences, showing Zn+Pb in soil for all results received to date. Gradina is the new anomaly reported in this announcement. Green dots on Vagan are Phase 4 samples at the laboratory; black dots on Dolovi are Phase 2 sampling in progress.

Program status

Status	Samples	Detail
Results received to date	521	493 primary and 28 QAQC. Phase 1 (198 primary, reported 7 September 2026); Phase 2 part 1 and Phase 3 (295 primary, this announcement)
At the laboratory	594	Includes the Phase 4 licence-wide program on Vagan ³
Still to be collected	211	Remaining Phase 2 lines on Dolovi
Total planned	1,326	84% collected; 39% of results received

³ ASX:R8R announcement dated 12 October 2026, Phase 4 Soil Sampling Completed at Srebrenica North.



Interpretation

This section is management's interpretation of the results above. It is not a statement of results.

Management considers Gradina a high-priority target. The anomaly is coherent across adjacent sample lines and carries the same Ag-Zn-Pb-Sb association as the Phase 1 anomalies on Dolovi. This is consistent with the hydrothermal vein-style mineralisation known in the Srebrenica Volcanic Complex.

Soil geochemistry measures metal content at surface. The size of a soil anomaly is not the size of any mineralised body, and these results do not indicate the grade, thickness or depth of mineralisation. No drilling has been carried out at Srebrenica North.

The encouraging early-stage exploration results and the proximity of operating mines support further exploration of the area.

Next steps

- **Gradina:** geological mapping, rock sampling and a ground magnetic survey to refine targets across the anomaly
- **Dolovi:** interpretation of the completed ground magnetic survey⁴ and integration with the soil results
- **Phase 2:** complete the remaining sampling on Dolovi during October and November 2026
- **Assays:** report results for the 594 samples at the laboratory as they are received and validated
- **Targeting:** rank targets across both licences for trenching and, subject to results and approvals, first-pass drill testing

Timing is subject to weather, access and contractor availability.

This announcement has been authorised for release by the Board of Regener8 Resources NL.

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About Regener8 Resources

Regener8 Resources NL (ASX: R8R) is a mineral exploration company focused on the Srebrenica North Project in Republika Srpska, Bosnia and Herzegovina, held through its 100%-owned subsidiary Orichalcum d.o.o. The project comprises the Vagan (49.25km²) and Dolovi (25km²) exploration licences in the Srebrenica Volcanic Complex, part of the Tethyan Metallogenic Belt, and lies between Mineco's operating Sase and Veliki Majdan mines. The Company also holds the North Achilles project in New South Wales.

⁴ ASX:R8R announcement dated 13 August 2026, Geophysics Fieldwork Completed at Srebrenica North.



Competent Person statement

The information in this announcement that relates to Exploration Results for the Srebrenica North Project is based on, and fairly represents, information and supporting documentation compiled by Mr Mladen Stevanovic, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM (CP), member 333579). Mr Stevanovic is engaged by the Company as Regional Exploration Manager. Mr Stevanovic has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Stevanovic consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Previously reported information

The information in this announcement that relates to previously reported Exploration Results is extracted from the announcements referenced in the footnotes, which are available at www.asx.com.au and www.regener8resources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements, and that the form and context in which the Competent Person's findings are presented have not been materially modified.

Forward-looking statements

This announcement may contain forward-looking statements, including statements about the Company's planned exploration programs. Words such as "could", "plan", "estimate", "expect", "intend", "may", "potential" and "should" identify forward-looking statements. These statements reflect the Company's current expectations and involve risks and uncertainties, many of which are outside the Company's control. Actual results may differ materially, and no assurance can be given that they will be consistent with these statements.





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Appendix 1: Tables

Table 2: Statistics for all 493 primary soil samples received to date (Phases 1 to 3)

	Ag_ppm	Pb_ppm	Sb_ppm	Zn_ppm	Zn+Pb_ppm
n	493	493	493	493	493
Min	0.01	13.20	0.34	16.00	68.30
Max	15.30	5,790.00	397.00	1,740.00	6,517.00
Mean	0.33	177.31	3.96	140.22	317.53
Med	0.10	109.00	1.88	73.00	183.50
90th	0.66	273.60	4.98	278.80	586.70
95th	1.37	599.60	10.68	558.80	1,063.60
98th	2.61	841.60	21.05	862.16	1,707.36

Table 3: Results for the 295 primary soil samples reported in this announcement (DLSS: Dolovi, Phase 2; VGSS: Vagan, Phase 3)

SampleID	East_GK26_North_GK26_Ag_ppm	Pb_ppm	Sb_ppm	Zn_ppm	Zn+Pb_ppm	SampleID	East_GK26_North_GK26_Ag_ppm	Pb_ppm	Sb_ppm	Zn_ppm	Zn+Pb_ppm	SampleID	East_GK26_North_GK26_Ag_ppm	Pb_ppm	Sb_ppm	Zn_ppm	Zn+Pb_ppm						
DLSS0241	6610645	4889076	0.11	190.5	2.45	71	262	DLSS0513	6609179	4891919	0.09	109.5	1.58	78	188	VGSS0069	6608545	4896496	0.04	67.3	2.38	65	132
DLSS0248	6610742	4889189	0.17	157.5	1.78	74	232	DLSS0514	6610760	4891933	0.14	105	1.82	68	173	VGSS0070	6608611	4896423	0.04	46.1	1.88	60	106
DLSS0272	6610747	4889388	0.13	209	2.55	56	265	DLSS0515	6608030	4891938	0.24	170.5	3.49	49	220	VGSS0071	6608534	4896672	0.05	64.6	2.46	77	142
DLSS0302	6610714	4889590	0.16	267	4.56	40	367	DLSS0516	6608792	4891940	0.03	50.7	0.96	68	127	VGSS0072	6608599	4896747	0.08	68.6	1.51	47	116
DLSS0317	6610733	4889727	0.13	226	2.84	69	295	DLSS0517	6607892	4891946	0.17	118.5	1.6	68	187	VGSS0073	6608648	4896782	0.09	88.2	1.56	57	145
DLSS0330	6610862	4889865	0.26	393	6.14	49	442	DLSS0518	6607523	4891947	0.09	147	2.15	52	199	VGSS0074	6608625	4896545	0.09	40.1	1.4	67	107
DLSS0332	6610716	4889926	0.13	365	4.16	74	439	DLSS0519	6606852	4891950	0.06	97.5	1.51	59	157	VGSS0075	6608711	4896498	0.05	33.9	1.24	70	104
DLSS0338	6608682	4890005	0.08	76.2	0.98	75	151	DLSS0521	6610342	4891970	0.14	94.6	2.7	30	125	VGSS0076	6608760	4896407	0.05	52.8	1.36	61	114
DLSS0343	6610917	4890057	0.13	240	2.88	106	346	DLSS0523	6607139	4891981	0.06	51.9	1.14	73	125	VGSS0077	6607248	4897242	0.83	344	2.49	440	784
DLSS0344	6608544	4890075	0.09	105.5	1.34	60	166	DLSS0524	6606617	4892000	0.09	93.7	1.36	89	183	VGSS0078	6607203	4897329	0.18	70.9	1.46	94	165
DLSS0345	6607063	4890079	0.13	125.5	0.98	96	222	DLSS0525	6608628	4892015	0.06	73.8	1.82	60	134	VGSS0079	6608365	4896745	0.09	72.3	2.05	117	189
DLSS0346	6610729	4890215	0.27	252	2.85	116	368	DLSS0526	6609403	4892016	0.11	48.3	1.12	83	131	VGSS0081	6608450	4896797	0.11	82.3	2.39	97	179
DLSS0349	6608410	4890147	0.04	160	2.06	68	228	DLSS0527	6610535	4892020	0.06	47.7	1.23	56	104	VGSS0082	6608529	4896859	0.13	77.9	1.96	42	120
DLSS0351	6608712	4890182	0.25	296	2.92	81	337	DLSS0528	6610163	4892031	0.15	114.5	2.33	47	162	VGSS0083	6608704	4896605	0.1	111.5	1.9	55	167
DLSS0356	6608858	4890395	0.22	129	1.73	49	178	DLSS0530	6606617	4892048	0.06	116	1.98	53	169	VGSS0084	6608773	4896657	0.1	94	1.26	95	189
DLSS0357	6608431	4890396	0.09	150.5	1.68	42	193	DLSS0531	6609214	4892052	0.07	69	1.1	55	124	VGSS0085	6607972	4896599	0.49	774	21.9	558	1332
DLSS0358	6608684	4890447	0.1	188	2.04	52	240	DLSS0532	6607744	4892055	0.11	69.2	1.62	55	124	VGSS0086	6608094	4896321	0.04	41.9	0.64	102	144
DLSS0363	6608523	4890574	0.12	124.5	1.2	48	173	DLSS0533	6609789	4892080	0.11	121	1.66	62	183	VGSS0088	6608683	4896323	0.08	103	1.54	96	199
DLSS0364	6608816	4890591	0.18	87.5	1.51	60	148	DLSS0534	6609547	4892097	0.07	111.5	1.29	84	196	VGSS0089	6607237	4896693	0.37	91.9	2.18	192	284
DLSS0365	6608621	4890668	0.11	61.6	2.04	101	163	DLSS0535	6606892	4892099	0.12	70.9	1.61	141	212	VGSS0090	6607174	4896772	0.33	106.5	1.52	255	262
DLSS0366	6609177	4890683	0.07	172	2.51	48	220	DLSS0536	6607616	4892116	0.08	85.2	2.84	84	169	VGSS0091	6607120	4896856	0.15	80.1	1.38	70	150
DLSS0370	6608857	4890744	0.19	180.5	2.34	55	236	DLSS0537	6609985	4892120	0.14	108	1.39	70	178	VGSS0092	6607066	4896941	0.08	46.4	0.94	63	109
DLSS0371	6608492	4890758	0.21	71.6	1.3	67	139	DLSS0538	6606404	4892134	0.06	151.5	2.09	38	190	VGSS0093	6607564	4896338	0.22	129.5	1.86	273	403
DLSS0373	6608750	4890779	0.12	96.8	1.32	37	134	DLSS0539	6607373	4892168	0.09	69.7	2.21	217	287	VGSS0094	6607391	4896579	1.26	411	3.36	274	685
DLSS0374	6609280	4890786	0.1	143	1.96	43	186	DLSS0542	6609313	4892194	0.25	112.5	1.59	70	183	VGSS0095	6607446	4896501	0.46	214	3.08	685	899
DLSS0375	6609070	4890795	0.08	143	2	56	199	DLSS0543	6606623	4892212	0.06	101.5	1.9	82	184	VGSS0096	6607510	4896426	0.69	161.5	1.46	376	538
DLSS0379	6609381	4890859	0.13	143	1.86	47	190	DLSS0544	6609471	4892282	0.09	44.2	1.18	46	90	VGSS0097	6607564	4896338	0.22	129.5	1.86	273	403
DLSS0384	6609167	4890882	0.15	142.5	2.22	39	182	DLSS0546	6606286	4892308	0.11	161	2.88	47	208	VGSS0098	6607611	4896253	0.12	73.4	1.87	164	237
DLSS0390	6609517	4890954	0.16	165	2.5	47	212	DLSS0547	6606430	4892338	0.09	180	2.95	46	226	VGSS0101	6607651	4896180	0.12	76	1.48	179	255
DLSS0391	6608680	4890966	0.13	141	1.93	66	207	DLSS0548	6609158	4892342	0.11	87.4	1.78	65	152	VGSS0102	6607719	4896098	0.05	51.4	1.06	97	148
DLSS0392	6608982	4890975	0.05	53.4	1.7	61	114	DLSS0549	6606656	4892356	0.05	126.5	2.39	44	171	VGSS0103	6607415	4896705	0.21	60.5	1.5	61	122
DLSS0395	6609237	4891001	0.13	113	2.07	34	157	DLSS0550	6607413	4892364	0.11	80.1	3.26	53	133	VGSS0104	6607451	4896797	0.18	302	2.35	560	862
DLSS0403	6609368	4891047	0.06	104	2.21	29	133	DLSS0551	6607425	4892363	0.05	77.6	1.42	62	140	VGSS0105	6606889	4896440	0.06	24.2	1.06	82	106
DLSS0404	6609969	4891062	0.15	112.5	2.18	37	150	DLSS0552	6607370	4892374	0.06	47.3	1.84	61	108	VGSS0106	6606980	4896477	0.06	41.7	0.97	54	96
DLSS0405	6609790	4891081	0.21	172	2.07	31	203	VGSS0001	6607828	4896717	2.84	1985	109.5	1535	3520	VGSS0107	6607083	4896501	0.03	24.7	0.75	73	98
DLSS0406	6610252	4891852	0.16	119	1.76	49	168	VGSS0002	6607729	4896741	1.94	589	9.02	804	1393	VGSS0108	6607168	4896504	0.03	29.3	0.55	51	80
DLSS0408	6608466	4891087	0.29	154	1.48	61	215	VGSS0003	6607647	4896799	1.07	797	3.87	858	1655	VGSS0109	6607185	4896601	0.1	89	0.92	103	192
DLSS0411	6609145	4891123	0.1	116.5	1.4	48	165	VGSS0004	6607565	4896852	0.91	410	3.19	722	1132	VGSS0124	6607274	4896504	0.14	84.2	1.06	84	168
DLSS0412	6609477	4891130	0.08	120.5	1.36	48	169	VGSS0005	6607487	4896917	0.09	155	1.34	170	325	VGSS0111	6607330	4896394	0.17	75.3	1.28	50	125
DLSS0414	6608610	4891154	0.23	164.5	2.81	85	250	VGSS0006	6607472	4897013	0.03	34.2	0.89	82	116	VGSS0112	6607378	4896316	0.06	81.6	1.19	47	129
DLSS0416	6608929	4891156	0.1	161	1.49	50	211	VGSS0007	6607480	4897114	0.15	67.7	1.44	66	135	VGSS0113	6607454	4896232	0.17	75.6	1.26	62	138
DLSS0417	6608598	4891169	0.11	158	1.74	49	207	VGSS0008	6607491	4897215	0.06	39.1	1.12	78	117	VGSS0114	6607504	4896174	0.1	60.5	1.3	55	116
DLSS0419	6606794	4891174	0.04	131	1.68	95	226	VGSS0009	6607502	4897307	0.23	176.5	1.46	253	430	VGSS0115	6606776	4896494	0.09	76.3	0.97	66	142
DLSS0423	6610151	4891196	0.12	106.5	1.64	34	141	VGSS0010	6607513	4897410	0.43	282	11.25	408	690	VGSS0116	6606809	4896587	0.18	162.5	1.07	83	246
DLSS0425	6609225	4891214	0.14	126	1.64	41	167	VGSS0011	6607534	4897505	1.44	1110	34.3	1740	2850	VGSS0117	6606861	4896759	0.22	117.5	1.91	62	180
DLSS0429	6606723	4891257	0.08	98.5	2.81	57	156	VGSS0012	6607547	4897602	0.41	258	24.2	1005	1263	VGSS0118	6606908	4896757	0.18	97.3	0.81	90	187
DLSS0430	6608562	4891260	0.18	116.5	1.88	84	201	VGSS0013	6607532	4897707	1.66	158.5	1.82	300	459	VGSS0119	6606940	4896851	0.06	91.5	1.12	66	158
DLSS0431	6609511	4891261	0.05	84.6	2.24	26	111	VGSS0014	6607532	4897803	2.79	796	49.2	884	1680	VGSS0121	6606970	4896948	0.07	47.4	1.35	54	101
DLSS0434	6609417	489																					

Note: Coordinates are MGI 1901 / Balkans zone 6 (Gauss-Krüger Zone 6, EPSG:3908), a common coordinate system in Bosnia and Herzegovina. Silver is reported in ppm, equivalent to g/t. QAQC sample results are not listed.

Appendix 2: JORC CODE, 2012 EDITION – TABLE 1

Section 1 Sampling Techniques and Data		
(Criteria in this section apply to all succeeding sections.)		
Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	Sampling of the soil B horizon. Samples were collected along ridges at 100m spacing near historical workings and 200m spacing further away. Each sample weighed about 2kg and was sieved on site to -2mm. At the laboratory, samples were dried and sieved to -80# (180µm), and a 50g charge was analysed by ALS method AuME-TL44 (aqua regia digestion with ICP-MS finish) at ALS, Bor, Serbia.
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Not applicable, as no drilling was carried out on property to date.





Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Not applicable, as no drilling was carried out on property to date. Soil sampling material volumes were unbiased.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	Not applicable, as no drilling was carried out on property to date.
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	Not fully applicable, as no drilling was carried out on property to date. Soil sample size was sufficient and QC was satisfactory.
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether	QAQC protocol included certified standards, blanks and duplicates, inserted at a rate of about 1 in 17. Aqua regia is a partial digestion. It is appropriate for first-pass soil geochemistry but may not fully dissolve some resistant minerals. QAQC results were within acceptable limits.





	<i>acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	
<i>Verification of sampling and assaying</i>	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	Results were reviewed against laboratory certificates by the Company's Regional Exploration Manager (Competent Person). No drilling has been carried out, so twinned holes are not applicable. No adjustments were made to assay data.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	Sample locations were recorded by handheld GPS (accuracy about ±3-10m). Grid: MGI 1901 / Balkans zone 6 (EPSG:3908). Topographic control is from national 1:25,000 mapping; and is adequate for soil sampling. No Mineral Resource estimate is reported.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i>	Soil samples were collected systematically at 100m and 200m spacing. The spacing is appropriate for first-pass geochemistry and is not sufficient for Mineral Resource estimation. No sample compositing was applied.
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Only systematic point sampling is reported, hence no particular sampling orientation to geology trends.
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	Samples were stored securely at the Company's premises before dispatch to ALS, Bor by independent freight contractor.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Re soil sampling: Review of raw data including laboratory certificates and QC, was undertaken by the Company's Regional Manager (CP).

Section 2 Reporting of Exploration Results





(Criteria listed in the preceding section also apply to this section)		
Criteria	JORC Code Explanation	Commentary
<i>Mineral tenement and land tenure status</i>	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The Vagan (49.25km ² , expiry 24 October 2027) and Dolovi (25km ² , expiry 2 December 2028) exploration licences are 100% held by Regener8 Resources NL through its Bosnian subsidiary, Orichalcum d.o.o. There are no known native title interests, historical sites, national parks or environmental settings that prohibit exploration, and no known impediments to operating in the area.
<i>Exploration done by other parties</i>	Acknowledgment and appraisal of exploration by other parties.	Yugoslav State Geological Survey has carried out exploration between the 1950s and 1970s, with most activities over the Project area carried out during 1965. Geological mapping 1:25k was carried out in 1965 and the first version of 100k map was drafted. The 1:100k geology map was updated in 1975. Sporadic surface mapping and rock sampling was carried out in 1965. Stream sediment sampling and geophysical airborne magnetic survey were carried out in 1977.
<i>Geology</i>	Deposit type, geological setting and style of mineralisation.	Hydrothermal vein-style Ag-Cu-Zn-Pb mineralisation associated to volcanic intermediate (dacite-andesites) igneous intrusives and extrusives. Mineralisation also occurs in proximal surrounding (older) schists.
<i>Drill hole Information</i>	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: - easting and northing of the drill hole collar - elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar - dip and azimuth of the hole - down hole length and interception depth - hole length. - If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	No drilling is being reported.





<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	No cut-off or top-cut grades were used for reporting. No drilling results are reported hence no data aggregation was used. No metal equivalent results are being reported.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	No drillhole results are being reported. Appropriate maps are included to illustrate the exploration potential.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All 295 primary sample results received in this batch are listed in Appendix 1, Table 3. Statistics for all 493 primary samples received to date are in Table 2. Low and high values are reported.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	A ground magnetic survey has been completed over parts of the Dolovi licence and interpretation is in progress. Historical workings are present at Gradina. No other exploration data is considered meaningful and material to this announcement.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Remaining Phase 2 soil sampling on Dolovi is in progress and 594 samples are at the laboratory. Geological mapping, rock sampling and a ground magnetic survey are planned at Gradina, followed by trenching where warranted. Interpretation of the Dolovi ground magnetic survey is in progress. Timing is subject to weather, access and contractor availability.

