

Announcement Summary

Entity name

MEMPHASYS LIMITED.

Applicable security for the reorganisation

MEM	ORDINARY FULLY PAID
MEMAX	OPTION EXPIRING 05-NOV-2026 EX \$0.011
MEMAC	OPTION EXPIRING 16-APR-2027 EX \$0.011
MEMAAC	OPTION EXPIRING 31-DEC-2027 EX \$0.004
MEMAAD	OPTION EXPIRING 31-DEC-2027 EX \$0.005
MEMAAE	OPTION EXPIRING 31-DEC-2027 EX \$0.007
MEMAZ	OPTION EXPIRING 20-DEC-2026 EX \$0.011
MEMAY	OPTION EXPIRING 08-NOV-2026 EX \$0.011
MEMAV	OPTION EXPIRING 15-FEB-2027 EX \$0.0149
MEMAG	OPTION EXPIRING 15-JAN-2027 EX \$0.006
MEMAD	OPTION EXPIRING 19-DEC-2027 EX \$0.004
MEMAE	OPTION EXPIRING 19-DEC-2027 EX \$0.005
MEMAF	OPTION EXPIRING 19-DEC-2027 EX \$0.007
MEMAAF	PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

26/10/2026

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

27/11/2026

Record Date

30/11/2026

Issue Date

7/12/2026

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MEMPHASYS LIMITED.

1.2 Registered Number Type

ABN

Registration Number

33120047556

1.3 ASX issuer code

MEM

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/10/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
MEM	ORDINARY FULLY PAID
MEMAX	OPTION EXPIRING 05-NOV-2026 EX \$0.011
MEMAC	OPTION EXPIRING 16-APR-2027 EX \$0.011
MEMAAC	OPTION EXPIRING 31-DEC-2027 EX \$0.004
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MEMAG	OPTION EXPIRING 15-JAN-2027 EX \$0.006
MEMAD	OPTION EXPIRING 19-DEC-2027 EX \$0.004

MEMAE	OPTION EXPIRING 19-DEC-2027 EX \$0.005
MEMAF	OPTION EXPIRING 19-DEC-2027 EX \$0.007
MEMAAF	PERFORMANCE RIGHTS

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	25/11/2026	Actual	

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

30/11/2026

3.2 Date of +security holder meeting

25/11/2026

3.2a Effective date of consolidation or split

25/11/2026

3.3 Last day for trading in the pre consolidation or split +securities

26/11/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

27/11/2026

3.5 Record date

30/11/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

1/12/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change

in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

7/12/2026

3.8 Trading starts on a normal T+2 basis

8/12/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

10/12/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code

MEM

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted

Quoted

Number on issue pre consolidation or split

3,095,233,743

Number on issue post consolidation or split

309,523,374

Estimate/Actual

Estimated

ASX +Security Code

MEMAX

ASX +Security Description

OPTION EXPIRING 05-NOV-2026 EX \$0.011

Quoted/unquoted

Unquoted

Number on issue pre consolidation or split

479,754,167

Number on issue post consolidation or split

47,975,417

Estimate/Actual

Estimated

ASX +Security Code

MEMAC

ASX +Security Description

OPTION EXPIRING 16-APR-2027 EX \$0.011

Quoted/unquoted

Unquoted

Number on issue pre consolidation or split

212,583,334

Number on issue post consolidation or split

21,258,333

Estimate/Actual

Estimated

ASX +Security Code

MEMAAC

ASX +Security Description

OPTION EXPIRING 31-DEC-2027 EX \$0.004

Quoted/unquoted Unquoted	Number on issue pre consolidation or split 6,500,000	Number on issue post consolidation or split 650,000	Estimate/Actual Estimated
ASX +Security Code MEMAAD	ASX +Security Description OPTION EXPIRING 31-DEC-2027 EX \$0.005		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 8,500,000	Number on issue post consolidation or split 850,000	Estimate/Actual Estimated
ASX +Security Code MEMAAE	ASX +Security Description OPTION EXPIRING 31-DEC-2027 EX \$0.007		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 15,000,000	Number on issue post consolidation or split 1,500,000	Estimate/Actual Estimated
ASX +Security Code MEMAZ	ASX +Security Description OPTION EXPIRING 20-DEC-2026 EX \$0.011		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 7,933,333	Number on issue post consolidation or split 793,333	Estimate/Actual Estimated
ASX +Security Code MEMAY	ASX +Security Description OPTION EXPIRING 08-NOV-2026 EX \$0.011		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 8,333,333	Number on issue post consolidation or split 833,333	Estimate/Actual Estimated
ASX +Security Code MEMAV	ASX +Security Description OPTION EXPIRING 15-FEB-2027 EX \$0.0149		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 13,392,584	Number on issue post consolidation or split 1,339,258	Estimate/Actual Estimated
ASX +Security Code MEMAG	ASX +Security Description OPTION EXPIRING 15-JAN-2027 EX \$0.006		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 7,000,000	Number on issue post consolidation or split 700,000	Estimate/Actual Estimated
ASX +Security Code MEMAD	ASX +Security Description OPTION EXPIRING 19-DEC-2027 EX \$0.004		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 6,500,000	Number on issue post consolidation or split 650,000	Estimate/Actual Estimated

ASX +Security Code	ASX +Security Description		
MEMAE	OPTION EXPIRING 19-DEC-2027 EX \$0.005		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	8,500,000	850,000	Estimated
ASX +Security Code	ASX +Security Description		
MEMAF	OPTION EXPIRING 19-DEC-2027 EX \$0.007		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	10,000,000	1,000,000	Estimated
ASX +Security Code	ASX +Security Description		
MEMAAF	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	4,500,000	450,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
MEMAX	OPTION EXPIRING 05-NOV-2026 EX \$0.011	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01100000	0.11000000
ASX +Security Code	ASX +Security Description	
MEMAC	OPTION EXPIRING 16-APR-2027 EX \$0.011	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01100000	0.11000000
ASX +Security Code	ASX +Security Description	
MEMAAC	OPTION EXPIRING 31-DEC-2027 EX \$0.004	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00400000	0.04000000
ASX +Security Code	ASX +Security Description	
MEMAAD	OPTION EXPIRING 31-DEC-2027 EX \$0.005	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00500000	0.05000000
ASX +Security Code	ASX +Security Description	
MEMAAE	OPTION EXPIRING 31-DEC-2027 EX \$0.007	

Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00700000	Exercise price post consolidation or split 0.07000000
ASX +Security Code MEMAZ	ASX +Security Description OPTION EXPIRING 20-DEC-2026 EX \$0.011	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01100000	Exercise price post consolidation or split 0.11000000
ASX +Security Code MEMAY	ASX +Security Description OPTION EXPIRING 08-NOV-2026 EX \$0.011	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01100000	Exercise price post consolidation or split 0.11000000
ASX +Security Code MEMAV	ASX +Security Description OPTION EXPIRING 15-FEB-2027 EX \$0.0149	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.01490000	Exercise price post consolidation or split 0.14900000
ASX +Security Code MEMAG	ASX +Security Description OPTION EXPIRING 15-JAN-2027 EX \$0.006	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00600000	Exercise price post consolidation or split 0.06000000
ASX +Security Code MEMAD	ASX +Security Description OPTION EXPIRING 19-DEC-2027 EX \$0.004	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00400000	Exercise price post consolidation or split 0.04000000
ASX +Security Code MEMAE	ASX +Security Description OPTION EXPIRING 19-DEC-2027 EX \$0.005	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00500000	Exercise price post consolidation or split 0.05000000
ASX +Security Code MEMAF	ASX +Security Description OPTION EXPIRING 19-DEC-2027 EX \$0.007	
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00700000	Exercise price post consolidation or split 0.07000000

ASX +Security Code	ASX +Security Description	
MEMAAF	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The Company has 3,000,000 convertible notes on issue, each with a face value of 1.00 dollar.

The number of convertible notes on issue and the face value of each note will not change as a result of the consolidation. The conversion price will be adjusted in inverse proportion to the consolidation ratio, from 0.0024 dollars to 0.024 dollars per share, so that holders of the convertible notes do not receive a benefit that holders of ordinary securities do not receive, consistent with Listing Rule 7.21.

6.2 Additional information for inclusion in the Announcement Summary