

Market Announcement



26 October 2026

Magnetite Mines Limited (ASX: MGT) – Trading Halt

Trading in the securities of Magnetite Mines Limited ('MGT') will be halted at the request of MGT, pending the release of an announcement by MGT.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Wednesday, 28 October 2026; or
- the release of the announcement to the market.

MGT's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

26 October 2026

Sandra Wutete
Principal Adviser, Listing Compliance
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace,
Perth WA 6000

By email: sandra.wutete@asx.com.au; tradinghaltspert@asx.com.au

Dear Sandra,

MAGNETITE MINES LIMITED – REQUEST FOR TRADING HALT

Magnetite Mines Limited (“MGT” or “the **Company**”) requests a trading halt in its quoted securities under ASX Listing Rule 17.1, effective immediately and prior to the commencement of trading on Monday, 26 October 2026.

In accordance with Listing Rule 17.1, the Company advises that:

1. The trading halt is requested to allow a proposed placement of shares to be completed in an orderly market, and to ensure that trading of the Company’s shares does not take place in an uninformed market.
2. The Company requests that the trading halt remain in place until the earlier of the release of an announcement regarding the proposed placement or the commencement of normal trading on Wednesday, 28 October 2026.
3. The Company expects the release of the announcement regarding the proposed placement to end the trading halt.
4. The Company is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours faithfully



Inthu Siva
Company Secretary

This trading halt request been authorised by the Board of the Company.