

26 October 2026

NON-EXECUTIVE DIRECTOR APPOINTMENT

Hugo Quevedo

Patagonia Lithium Ltd (ASX:PL3, Patagonia or Company) is pleased to advise the appointment of Victor Hugo Quevedo as a Non-executive Director to the Board of Patagonia Lithium Limited with effect from 26 October 2026.

On 11 June 2026, the Company announced a share placement to raise \$11.4 million at \$0.10 per share for drilling well 8 on the Cilon Concession, upgrade of the Mineral Resource Estimate, preparation of a Scoping study, planning of 1,000 tonne lithium carbonate demonstration plant and working capital (**Placement**). In conjunction with the Placement, Patagonia had also agreed to the appointment of a nominee director, following completion of the Placement, whereby a holding of at least 10% is maintained in the Company.

Crosgo Trading Ltd has nominated, and the Company has appointed, Hugo Quevedo as an additional non-executive director.

Hugo Quevedo is a lawyer with extensive experience advising investors, corporations, financial institutions, and public and private organisations on domestic and cross-border transactions. His expertise spans mergers and acquisitions, corporate finance, regulatory matters, corporate governance, and competition law across a range of industries, including oil and gas, energy, and mining.

Hugo has significant experience in litigation and dispute resolution, having acted as counsel, arbitrator, and expert witness in domestic and international arbitration proceedings. He has served as Chair and board member of several companies across Latin America and Europe, contributing extensive experience in corporate governance, regulatory compliance and strategic oversight.

Hugo holds a law degree from the University of Buenos Aires, an LL.M. from the London School of Economics (University of London), a Postgraduate Diploma in Global Business from the University of Oxford, and a Postgraduate Certificate in Philosophy from the University of Cambridge.

Capital structure

327.7 - PL3 shares
82.5m - PL3OB quoted options
6.5m - unquoted options
18.3m - unquoted performance rights

Patagonia Lithium Ltd
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Road, Moorabbin, VIC 3189
<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair
Rick Anthon - NED
Pablo Tarantini - NED
Ricardo Beroiza Contreras - NED
Hugo Quevedo - NED

Phillip Thomas, Executive Chairman said, "I am very pleased to welcome Hugo to Patagonia's Board. He is a highly experienced Executive, with significant corporate experience and his experience and skills will complement those of our existing Directors and strengthen the Board."

Authorised for release by the Board of the Company.

For further information please contact:

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