

## SEPTEMBER 2026 QUARTERLY ACTIVITIES REPORT

### HIGHLIGHTS

#### Springfield Gold Deposit, NSW

- Final assay results received, completing the reporting of all 31 RC holes drilled across the first two programs. Results demonstrated shallow broad gold mineralisation that extends continuously over more than 400m of strike, with multiple higher-grade zones and mineralisation remaining open at depth and along strike.
- Returned the best intercept drilled at Springfield to date, combining outstanding thicknesses and grades, comprising:
  - 94m @ 2.00g/t Au from 80 metres, including:
    - 13m @ 10.21g/t Au from 81 metres (SFRC025)
- Last batch of assays from maiden drilling program (27 holes for 2,579 metres) included:
  - 22m @ 2.62g/t Au from 120 metres, including:
    - 5m @ 4.60g/t Au from 120 metres; and
    - 5m @ 4.45g/t Au from 133 metres (SFRC026).
- Other results from the maiden drilling program included:
  - 44m @ 2.03g/t Au from 1 metre, including:
    - 7m @ 4.04g/t Au from 1 metre, and
    - 12m @ 3.46g/t Au from 25 metres (SFRC018);
  - 24m @ 2.97g/t Au from surface, including:
    - 15m @ 4.27g/t Au from surface, which included:
      - 8m @ 6.71g/t Au from surface (SFRC017).
  - 55m @ 1.32g/t Au from surface, including:
    - 15m @ 2.79g/t Au from 7 metres, which included:
      - 6m @ 4.09g/t Au from 7 metres (SFRC011);
- Second phase, follow up RC drilling program (4 holes for 892 metres) significantly extended the depth of the known mineralisation while also returning broad gold intercepts from the four deepest holes drilled to date at Springfield, with results including:
  - 5m @ 6.58g/t Au from 108 metres; and
  - 64m @ 1.34g/t Au from 140 metres, including:
    - 21m @ 2.41g/t Au from 167 metres; which included:
      - 10m @ 3.68g/t Au from 176 metres (SFRC030)
  - 27m @ 1.50g/t Au from 140 metres, including:
    - 6m @ 3.68 g/t Au from 142 metres; and (SFRC031)
  - 16m @ 1.24g/t Au from 197 metres (SFRC029).

- Commenced a sizeable soil geochemistry program to delineate additional targets along strike from the rapidly growing Springfield Gold Deposit
- Extensive, third-phase, 4,000m-5,000m RC drilling program to commence in coming days, targeting:
  - The completely undrilled 1.1km northern strike extent of the mineralised intrusion where, extensive gold and arsenic anomalies were delineated historically but never drill-tested;
  - Down-dip extensions of the mineralisation within the 400m-long corridor that has been drilled to date, where mineralisation remains completely open at depth; and
  - Strike and depth extensions of significant high-grade intersections in the first two phases of the Company's drilling, that included 13m @ 10.21g/t Au from 81 metres.

### Neeld Gold Project, NSW

- Completed the acquisition of the Neeld Gold Project.
- Historical production from the Neeld Gold Project totaled approximately 439,000oz of gold at 41g/t Au, including peak annual production of 44,675oz of gold in 1899 at an exceptional grade of 101g/t Au.
- No substantial exploration undertaken at the project since 1916. Only four holes ever drilled deeper than 200 metres.

### Corporate

- Appointed Kevin Joyce as Technical Director.
- Well-funded to complete the Phase 3 drilling program at Springfield with cash at bank of \$2.2M at 30 September 2026.

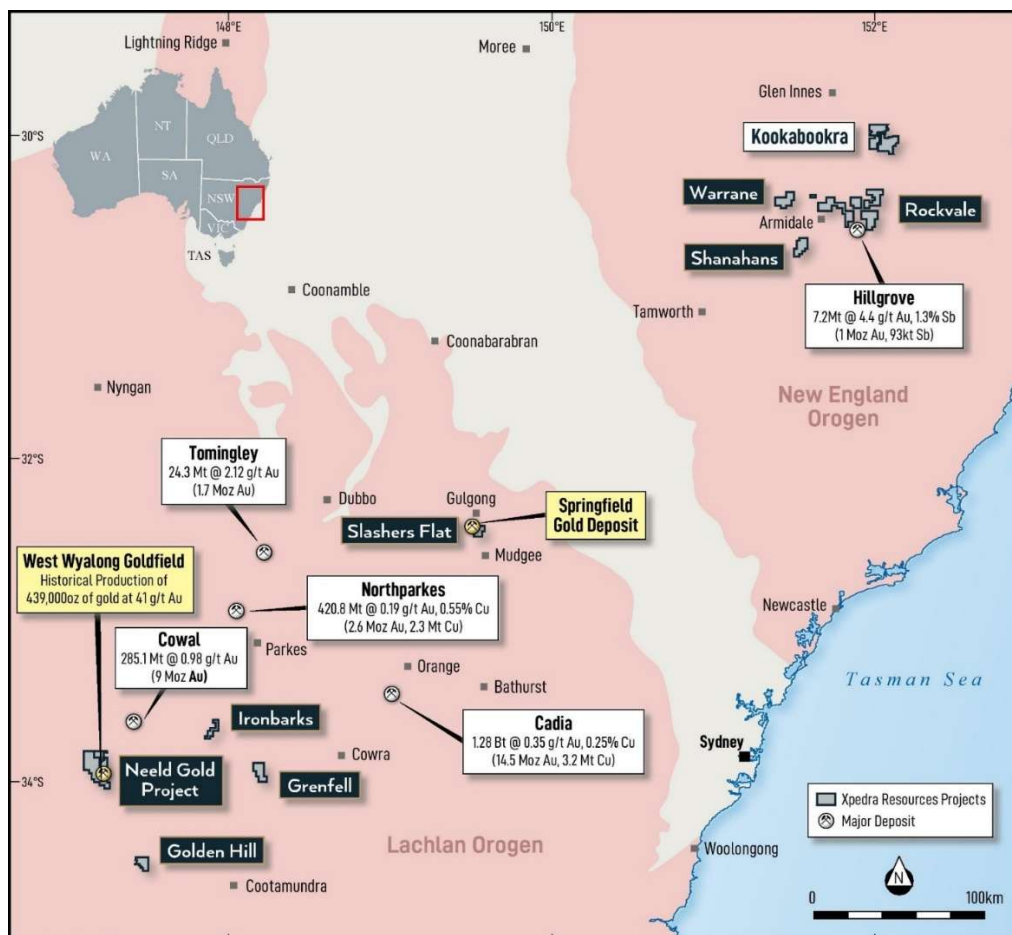


**Figure 1.** Location of the Company's flagship Springfield Gold Deposit and the Neeld Gold Project and its other projects in NSW.

**Xpedra Resources Limited (ASX: XPD; “Xpedra” and “the Company”)** is pleased to provide its Quarterly Activities Report for the period ended 30 September 2026.

During the quarter, assay results from the Company’s maiden drilling program and a second phase follow-up drilling program continued to establish Springfield as an emerging gold system, characterised by repeated broad gold intersections from surface and at shallow depths. Drilling to date has tested approximately 400m of strike and around 150m vertically, with mineralisation remaining open along strike and at depth.

The Company also commenced regional soil sampling; completed the acquisition of the bonanza-grade Neeld Gold Project; and strengthened its technical leadership with the appointment of Kevin Joyce as Technical Director.

Subsequent to quarter-end, the Company announced that it has engaged a drilling contractor to undertake a concerted, larger (4,000-5,000m), third phase RC drilling program to systematically expand the Springfield Gold Deposit by testing extensions of mineralisation both at depth and along strike. This drilling program is scheduled to commence in coming days.

### Springfield Gold Deposit, NSW

The Springfield Gold Deposit is an emerging gold system hosted within a prospective mineralised monzodiorite intrusion mapped over approximately 1.7km in the Lachlan Fold Belt of central New South Wales. Since March 2026 the Company has completed two phases for RC drilling that comprised a total of 31 holes for 3,471 metres. This drilling has repeatedly intersected broad gold mineralisation at shallow depths across approximately 400m of strike, to around 150m vertically. The further 1.1km northern continuation of the host intrusion immediately north of the 400m of strike that has been drilled to date remains untested by RC drilling, while mineralisation in the drilled corridor remains completely open at depth (see Figures 4 and 5 below).

#### Final results from maiden drilling program

During July 2026, the Company reported additional assays from its maiden 27-hole RC drilling program (2,579m). Results from the final batches of assays included:

- **22m @ 2.62g/t Au from 120 metres, including:**
  - **5m @ 4.60g/t Au from 120 metres; and**
  - **5m @ 4.45g/t Au from 133 metres (SFRC026).**

These results followed the previously announced standout intercept in SFRC025 of:

- **94m @ 2.00g/t Au from 80 metres, including:**
  - **13m @ 10.21g/t Au from 81 metres (SFRC025).**

Other significant results from the Company’s first phase of drilling included:

- **44m @ 2.03g/t Au from 1 metre, including:**
  - **7m @ 4.04g/t Au from 1 metre, and**
  - **12m @ 3.46g/t Au from 25 metres (SFRC018);**
- **24m @ 2.97g/t Au from surface, including:**
  - **15m @ 4.27g/t Au from surface, which included:**
  - **8m @ 6.71g/t Au from surface (SFRC017).**
- **55m @ 1.32g/t Au from surface, including:**
  - **15m @ 2.79g/t Au from 7 metres, which included:**
    - **6m @ 4.09g/t Au from 7 metres (SFRC011); and**

- **37m @ 1.90g/t Au from surface, including:**
  - **11m @ 3.50g/t Au from 3 metres (SFRC013);**

Very significantly, the northernmost hole that the Company has drilled to date intersected mineralisation including:

- **11m @ 2.03g/t Au from 52 metres; and**
- 5m @ 3.30g/t Au from 85 metres (SFRC022)**

These results, coupled with the fact that the mapped intrusion that seems to be the preferred host of the gold mineralisation, continues approximately 1.1km further immediately north of drill hole SFRC022 along strike, highlight the considerable potential to discover extensions of this mineralised corridor (see Figures 4 and 5 below).

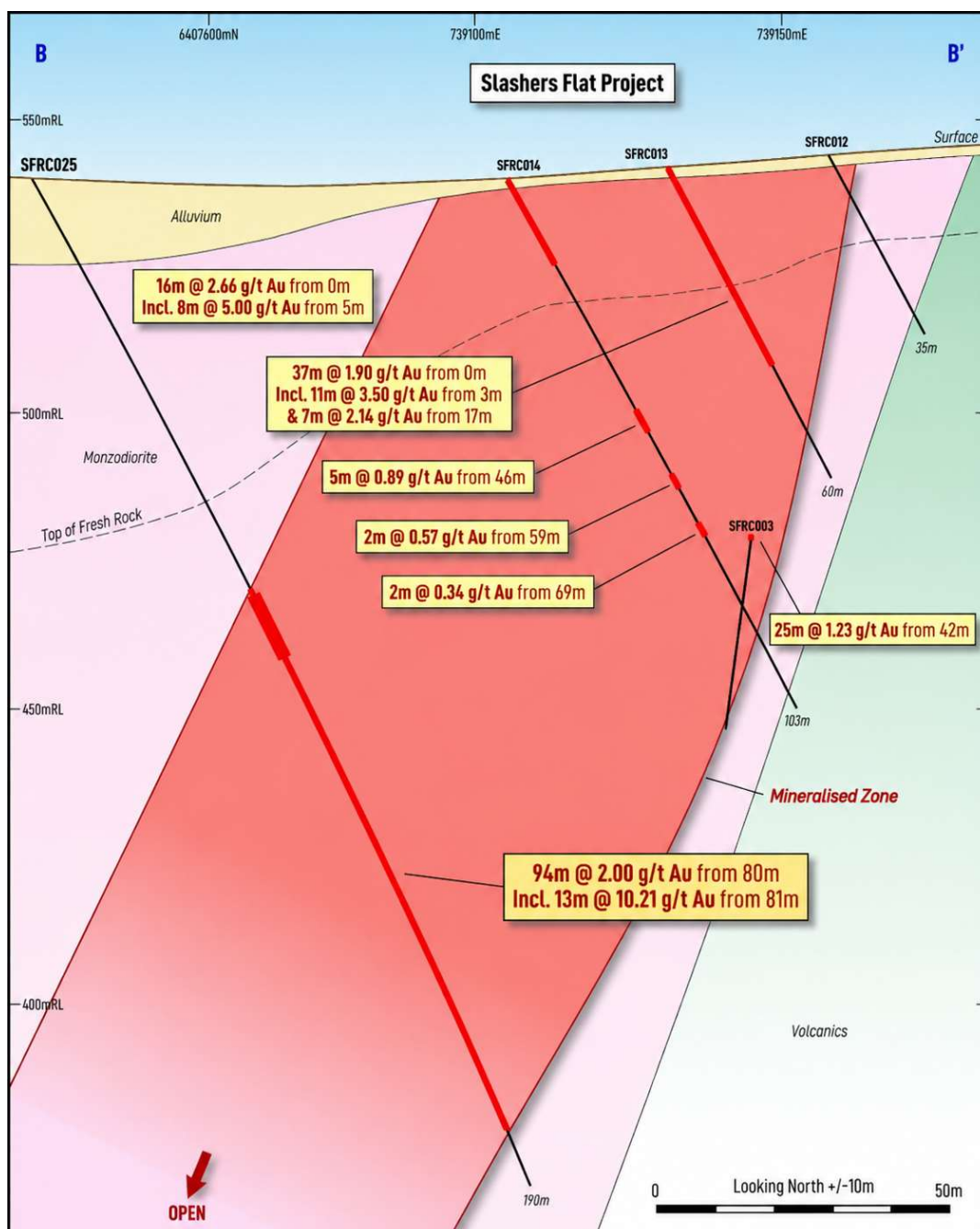


**Figure 2:** Cross-section showing broad gold mineralisation in holes SFRC003, SFRC013, SFRC014, and SFRC025. The mineralised zone remains completely open at depth.

### Second-phase drilling confirms depth potential

A second-phase RC drilling program, comprising four holes for 867 metres, was completed in late July. This program commenced before most assays from the maiden 27-hole program had been received and was designed to begin testing further depth extensions down-dip from the visible alteration (in samples) intersected during the maiden drilling program.

During the quarter the Company reported assays from these four deeper follow-up holes (SFRC028–SFRC031), completing assay reporting for all 31 holes that were completed in the first two drilling programs. Significant results from the second phase of drilling included:

- **5m @ 6.58g/t Au from 108 metres; and**
- 64m @ 1.34g/t Au from 140 metres, including:**
  - **21m @ 2.41g/t Au from 167 metres; which included:**
    - **10m @ 3.68g/t Au from 176 metres (SFRC030).**
- **27m @ 1.50g/t Au from 140 metres, including:**
  - **6m @ 3.68 g/t Au from 142 metres; and (SFRC031)**
- **16m @ 1.24g/t Au from 197 metres (SFRC029).**

These results significantly extended the depth of the known mineralisation at the Springfield Deposit and also provide further evidence of down-dip continuity and demonstrate that significant gold mineralisation persists below the shallower drilled zones. The mineralised system remains open at depth, providing considerable opportunity to discover additional mineralisation at depth along the currently drilled 400m strike corridor.

The Company will further test the depth extents of the mineralised system in the third phase drilling program that is scheduled to commence in the coming days (see below).

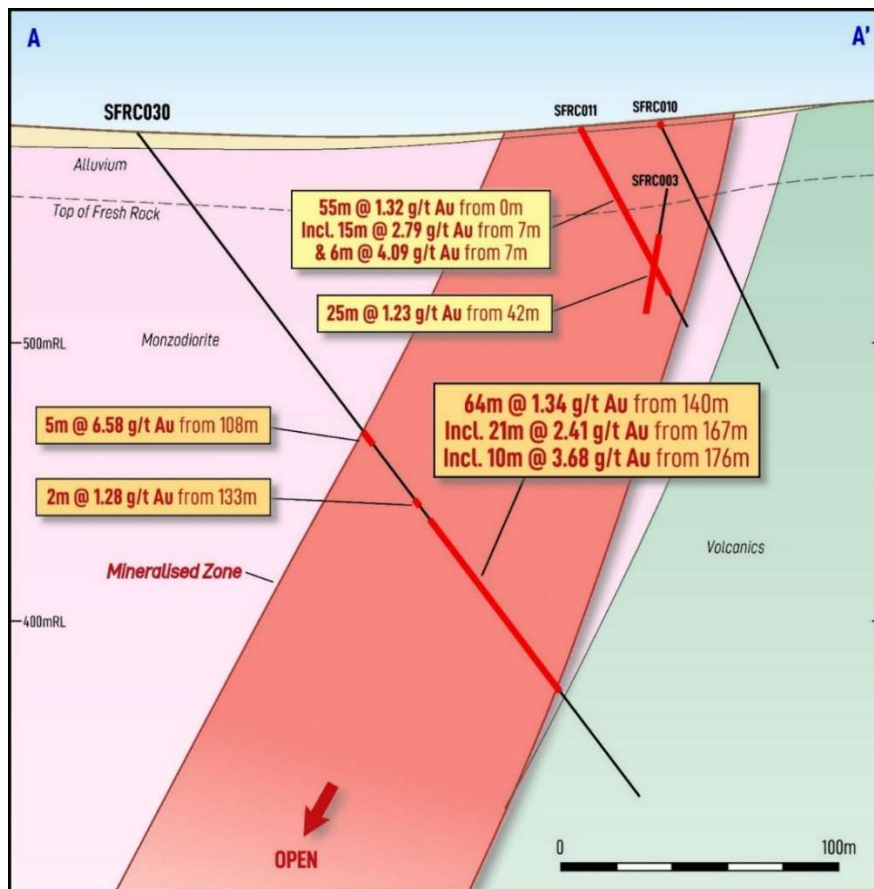


**Figure 3:** Cross-section showing broad gold mineralisation in holes SFRC0011 and SFRC030. The mineralised zone remains completely open at depth.

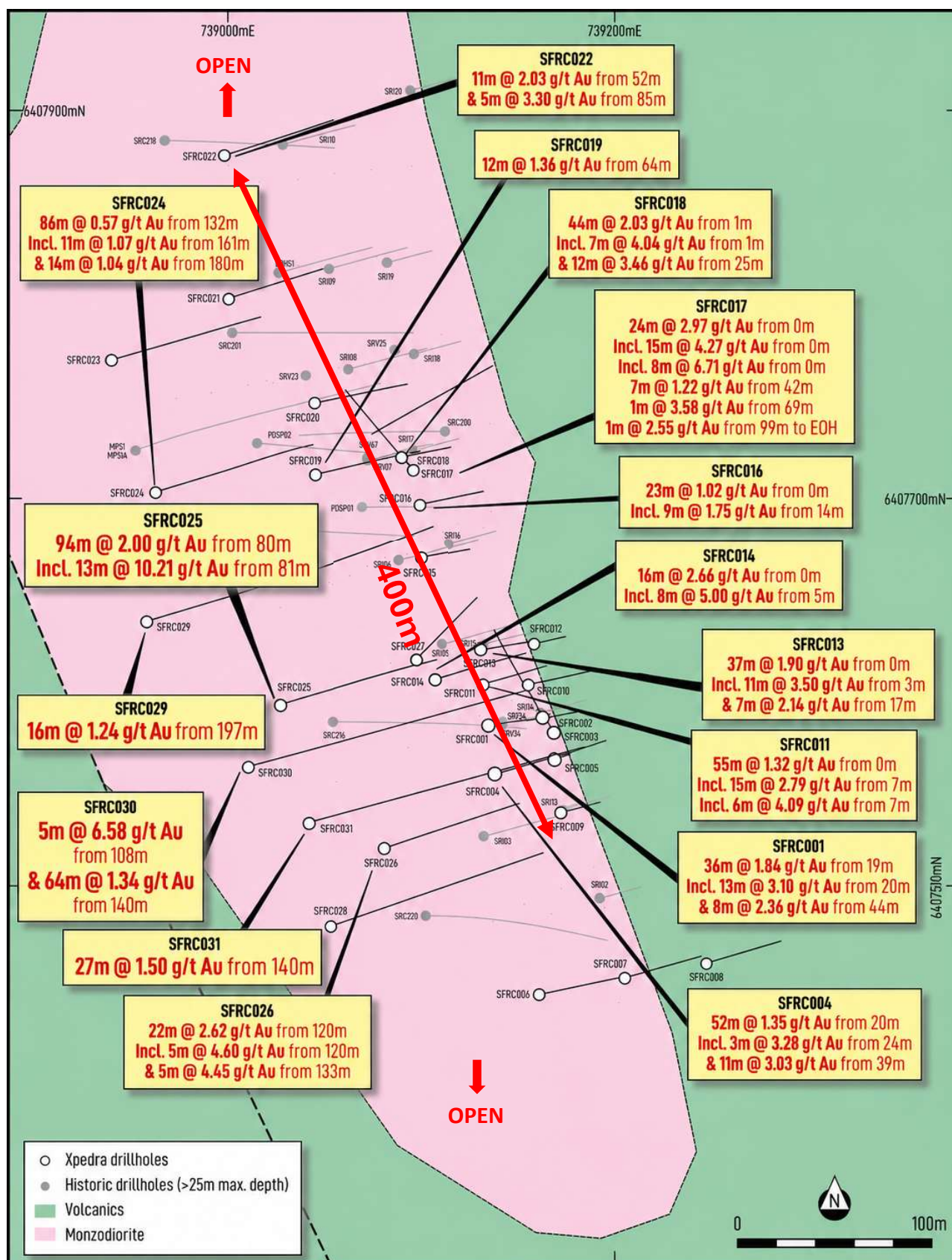


**Figure 4.** Plan view showing the location of the Company's maiden drillholes at the Springfield Gold Deposit that consistently intersected shallow, thick mineralisation, including multiple high-grade zones, over 400m of strike. Select significant assays are illustrated in yellow. Mineralisation remains completely open and untested to the north of drill hole SFRC022

### Strike extensions and third-phase drilling targets

A contractor has been engaged to undertake a concerted, larger, third phase RC drilling program, which is scheduled to commence in the coming days.

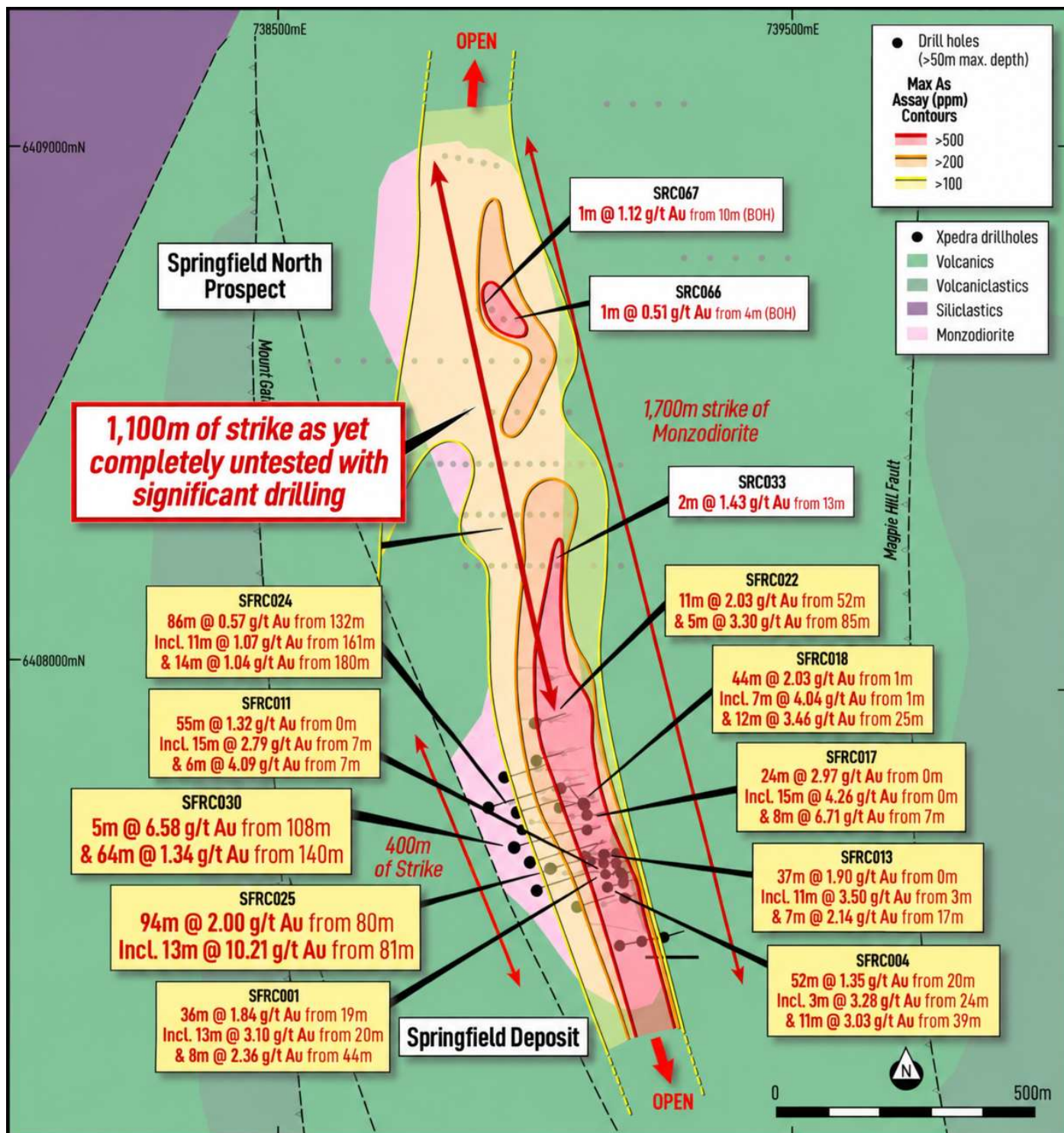


**Figure 5:** Maximum arsenic assays in historical shallow air core drilling highlighting the potential to discover additional mineralisation over >1,100m of strike immediately north of the 400m-long corridor that has been drill tested to date.

Drilling in the third-phase program will begin to test strike extensions of the mineralised monzodiorite, immediately along strike from the northern-most hole, SFRC022 (that intersected **11m @ 2.03g/t Au from 52 metres and 5m @ 3.30g/t Au from 85 metres**). Historical aircore drilling has identified broad, coherent arsenic anomalism throughout this 1.1km untested corridor, with the presence of arsenic closely correlated to gold mineralisation (see Figure 5). Very significantly, very shallow gold mineralisation was intersected in bedrock in numerous locations along this 1.1km-long corridor in this historical shallow aircore drilling (see Figure 5), including:

- **2m @ 1.43g/t Au from 13m in SRC033;**
- **1m @ 0.51g/t Au from 4m to the end of hole in SRC066; and**
- **1m @ 1.12g/t Au from 10m to the end of hole in SRC067.**

Importantly, shallow aircore holes SRC066 and SRC067 both ended in gold mineralisation (at 4m and 10m depths, respectively), indicating that mineralisation remains open beneath these holes.

There has been no follow-up of the shallow gold mineralisation or associated arsenic anomalism identified during the historical aircore drilling over this 1,100m-long corridor.

The combination of shallow gold mineralisation, broad arsenic anomalism and the continuation of the prospective monzodiorite intrusion provides a compelling opportunity to significantly expand the Springfield Gold Deposit.

Additionally, drilling in the third phase program will also focus on testing the immediate up-dip and down-dip extensions of some of the high-grade gold mineralisation intersected in the Company's initial holes, including **13m @ 10.21g/t Au from 81m** that was intersected in SFRC025.

Holes will also be drilled to continue to test for depth extensions of the 400m-long mineralised corridor that has been delineated to date.

This third-phase drilling program is scheduled to commence in the coming days, once all requisite approvals are obtained.

#### **Soil geochemistry along strike from the Springfield Gold Deposit**

The Company initiated a substantial low-cost soil geochemistry program in September 2026, systematically collecting samples over an area immediately along strike from the rapidly emerging Springfield Gold Deposit. The soils program represents an important expansion of Xpedra's exploration strategy following the success of its initial two drilling programs at the Springfield Gold Deposit.

The soil geochemistry program is covering a substantial portion of a 7km-long structural corridor, evident in regional magnetic and mapping data, that hosts the Springfield Gold Deposit. In addition, soil samples have been collected over numerous other poorly explored prospects located proximal to the Springfield Deposit within the greater Slashers Flat project area (see Figure 6).

Approximately 750 samples were collected within a 14km<sup>2</sup> area to help delineate additional targets for follow-up exploration and drilling. Sampling density varied according to target priority, from 400m x 100m to 200m x 50m spacing across higher-priority areas. This allows the Company to efficiently screen a large area while concurrently obtaining higher-resolution data where prospectivity is currently considered highest.

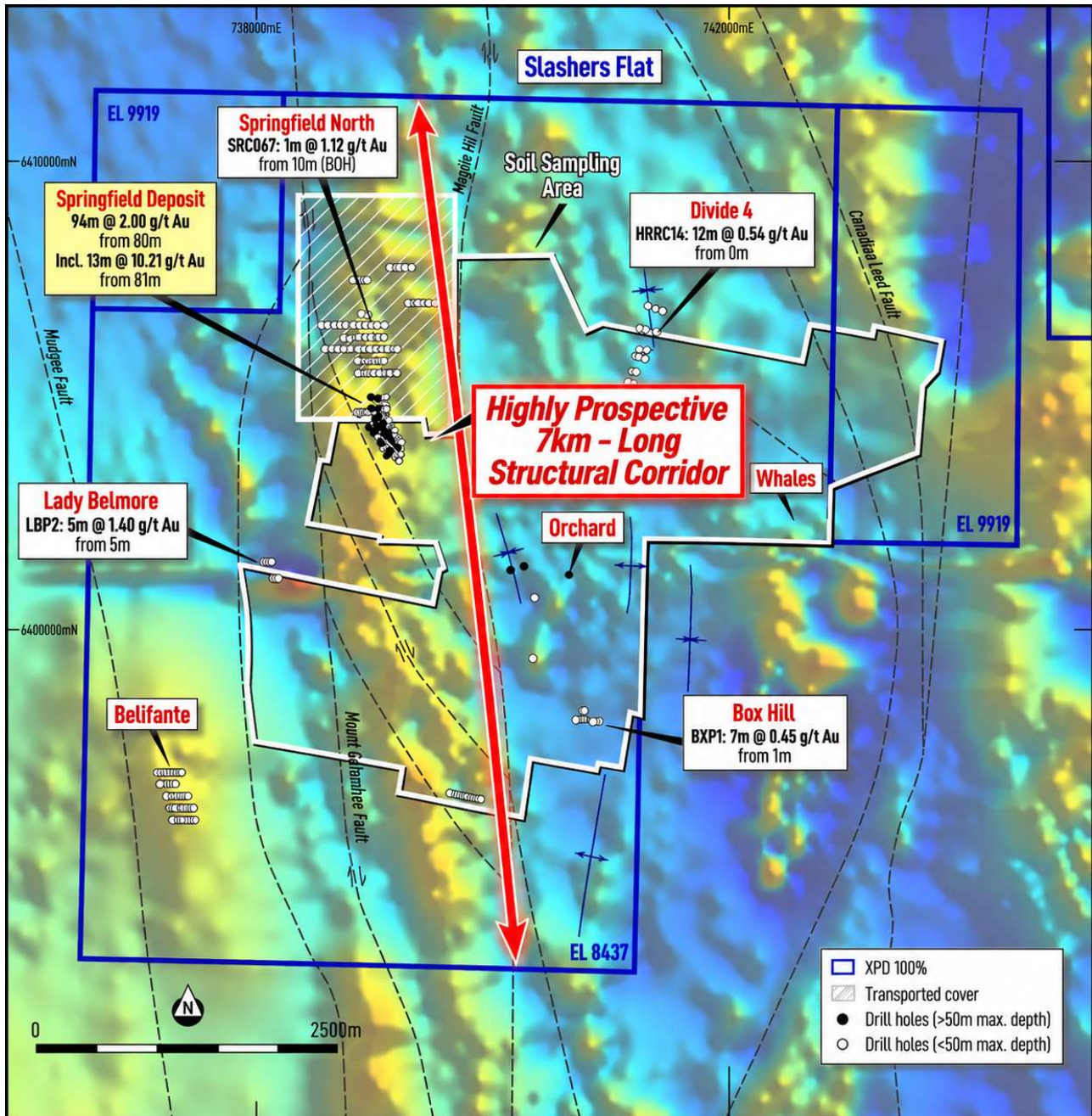


**Figure 6:** Image of magnetic data over the Slashers Flat Project highlighting a highly-prospective 7km-long structural corridor within which the Springfield Gold Deposit is located. The current soil geochemistry program is designed to evaluate targets both within and outside this corridor.

Soil sampling wasn't undertaken immediately to the north of the Springfield Deposit because that area is covered by alluvium (hence soil sampling would be ineffective; see Figure 6). Notwithstanding that, very high-priority drilling targets have already been defined in this area – based on extremely anomalous gold and arsenic geochemistry in historical systematic shallow aircore drilling (see Figure 5). The Company intends commencing the first ever drill testing of these targets in its imminent third-phase drilling program that is scheduled to commence in the coming days (see above).

The Company expects to receive assays for the entire soil sampling program during November 2027.

### Neeld Gold Project, NSW

During the quarter the Company completed the acquisition of a 100% interest in the Neeld Gold Project (EL8815 and EL9168). Consideration comprised \$250,000 in cash and 44.0 million Xpedra shares, including 4.0 million shares to cancel a 0.75% contingent vendor royalty interest. Shareholders approved the acquisition during June 2026, and on 1 September 2026, Xpedra completed the acquisition. 20.75 million of the consideration shares are subject to voluntary escrow until 1 December 2026 and 18.75 million are subject to voluntary escrow until 1 March 2027.

The acquisition of Neeld provides Xpedra with an additional highly prospective NSW gold project that complements the Company's flagship Springfield Gold Project, while also strengthening the Company's exploration and development pipeline.

The Neeld Gold Project encompasses the West Wyalong Goldfield, from which recorded historical production between 1894 to 1915 totaled approximately **439,000oz** of gold at an exceptionally high average grade of **41g/t Au** (see Table 1 below).

Peak production was in 1899, when 44,675oz of gold were recovered at an average grade of a bonanza 101g/t Au. The decline in production in 1916 coincided with the onset and duration of the First World War.

High-grade gold was recovered from multiple parallel lodes. Most of the mined lodes have not been worked below 50 metres depth, with the exception of the Mallee Bull Reef Line, where stoping was undertaken to a maximum depth of 274 metres.

While pre-production development along the Mallee Bull line of workings reached depths of up to 411 metres, there are no reports that the deeper developed ore was ever mined – highlighting an immediate opportunity for the Company to rapidly delineate un-mined high-grade resources immediately below the historical stopes (see Figure 7).

| Year         | Processed Ore  |                | Ounces of Gold Produced | Recovered Grade g/t Au |
|--------------|----------------|----------------|-------------------------|------------------------|
|              | Short Tons     | Metric Tonnes  |                         |                        |
| 1894         | 6,358          | 5,768          | 9,649                   | 52.03                  |
| 1895         | 15,634         | 14,183         | 24,497                  | 53.72                  |
| 1896         | 18,297         | 16,599         | 33,495                  | 62.76                  |
| 1897         | 30,750         | 27,896         | 34,370                  | 38.32                  |
| 1898         | 30,940         | 28,068         | 34,582                  | 38.32                  |
| 1899         | 15,116         | 13,713         | 44,675                  | 101.33                 |
| 1900         | 22,387         | 20,309         | 32,425                  | 49.66                  |
| 1901         | 23,858         | 21,644         | 21,717                  | 31.21                  |
| 1902         | 18,430         | 16,719         | 20,718                  | 38.54                  |
| 1903         | 12,021         | 10,905         | 19,124                  | 54.54                  |
| 1904         | 18,733         | 16,994         | 28,388                  | 51.96                  |
| 1905         | 10,555         | 9,575          | 24,708                  | 80.26                  |
| 1906         | 14,791         | 13,418         | 22,936                  | 53.17                  |
| 1907         | 20,619         | 18,705         | 20,347                  | 33.83                  |
| 1908         | 19,348         | 17,552         | 16,586                  | 29.39                  |
| 1909         | 29,397         | 26,669         | 9,981                   | 11.64                  |
| 1910         | 20,655         | 18,738         | 9,091                   | 15.09                  |
| 1911         | 16,870         | 15,304         | 7,865                   | 15.98                  |
| 1912         | 6,941          | 6,297          | 5,882                   | 29.05                  |
| 1913         | 6,834          | 6,200          | 8,525                   | 42.77                  |
| 1914         | 6,084          | 5,519          | 5,406                   | 30.46                  |
| 1915         | 3,585          | 3,252          | 3,836                   | 36.69                  |
| <b>Total</b> | <b>368,203</b> | <b>334,028</b> | <b>438,803</b>          | <b>40.86</b>           |

**Table 1.** Historical recorded gold production figures from West Wyalong Goldfield

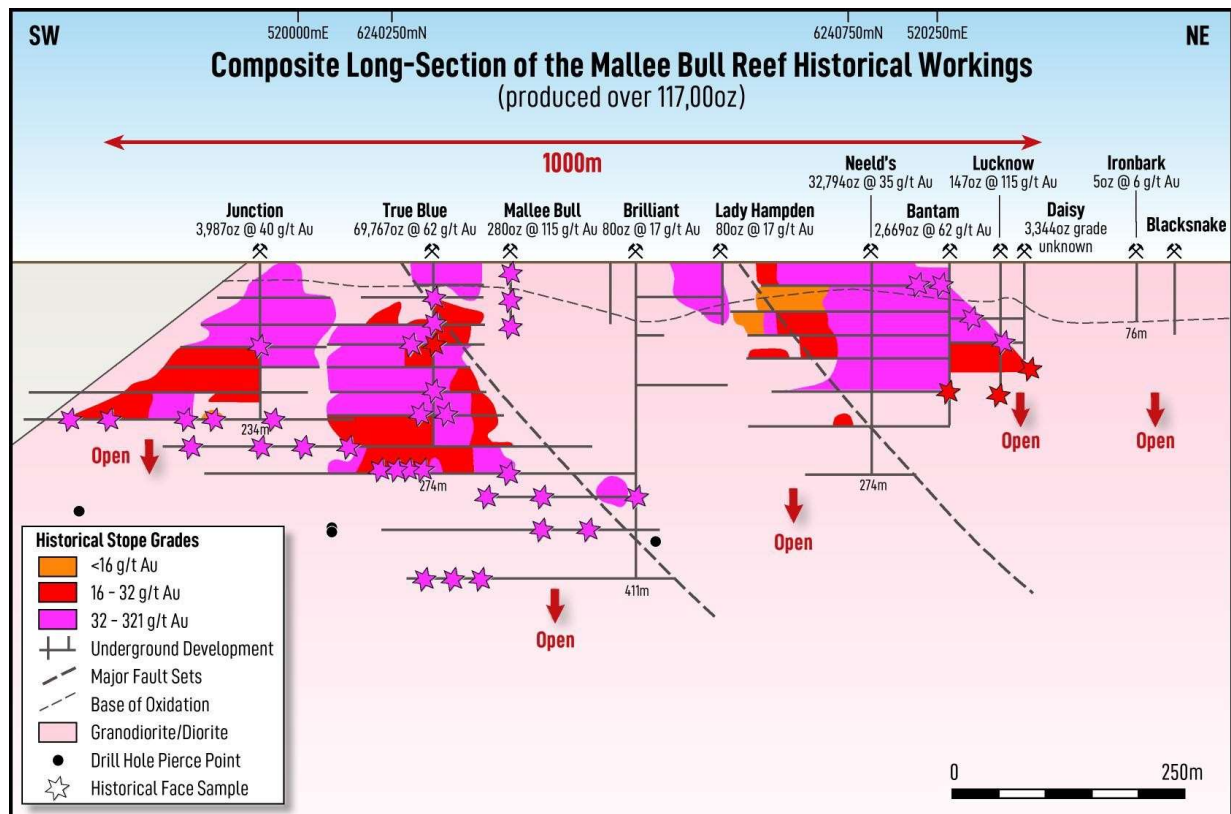


**Figure 7.** Composite Long Section of the historical Mallee Bull gold workings.

Despite the exceptional historical production records, modern exploration at Neeld has been very limited and has comprised regional mapping, rock chip and soil geochemistry, auger drilling, grid-controlled air-core sampling and shallow RC drilling (less than 200m).

A total of only 16 holes within the Project area were drilled to depths greater than 100 metres.

Only four diamond drill holes have been completed within the Project area to depths of more than 200m – all of which intersected gold mineralisation.

In 2021, Saturn Metals drilled the only holes ever recorded to test the down-dip extensions of mineralisation – with all four diamond holes intersecting gold mineralisation. There has been negligible exploration along strike of the high-grade veins.

The historical development of workings on dozens of parallel gold lodes highlights a fertile mineralised system. Throughout the district, mineralisation remains open at depth and along strike.

In 1997, Golden Cross Resources conducted systematic, close-spaced shallow drilling of historical tailings, delineating significant quantities of gold in tailings within 5 metres of surface. In addition to undertaking exploration work to delineate high-grade gold resources, the Company will also evaluate opportunities for potential nearer-term cash-flow from re-processing tailings.

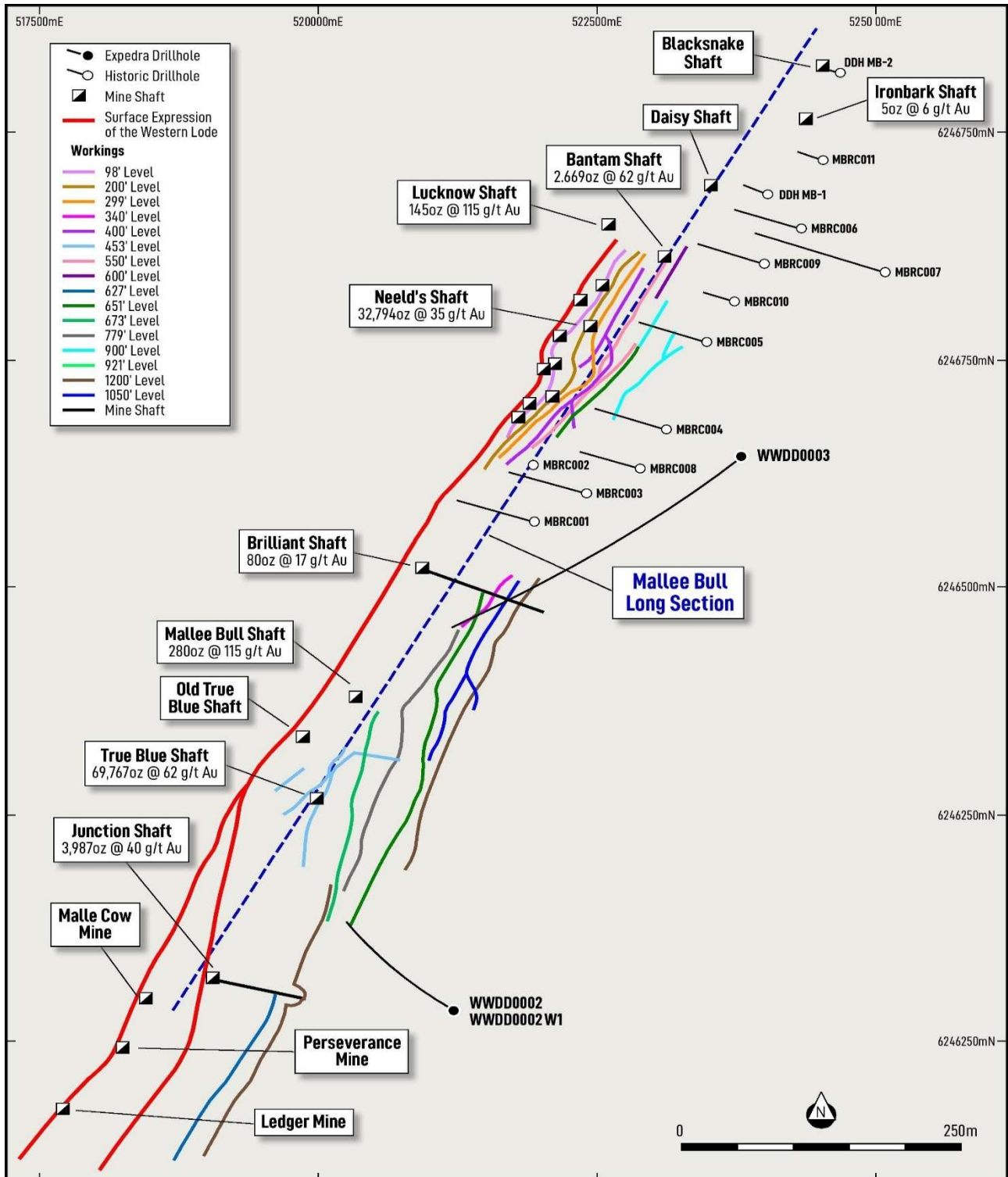


**Figure 8.** Plan view of historic Mallee Bull Reef level development and previous drilling locations.

## Corporate

On 13 August 2026, the Company appointed Kevin Joyce as Technical Director. Mr Joyce is a geologist with more than 30 years' exploration and mining experience, including senior technical roles with Renison Goldfields Consolidated, Placer Dome, Resolute Mining and Regis Resources. In conjunction with the appointment, Mike Haynes transitioned from Executive Chairman to Non-Executive Chairman.

At the end of the quarter cash at bank was ~\$2.2 million.

### Securities on Issue as at 30 September 2026

| SECURITIES                            | TOTAL ISSUED |
|---------------------------------------|--------------|
| Fully Paid Ordinary Shares XPD        | 790,472,361  |
| Directors Performance Rights          | 38,333,333   |
| KMP and Consultant Performance Rights | 9,000,000    |
| Unlisted Options                      | 110,000,000  |

In accordance with Listing Rule 5.3.1, Xpedra advises expenditure incurred on mining exploration activities for the quarter ended 30 September 2026 totalled \$624k. The expenditure for the quarter relates to geological and exploration activities at the Springfield Gold Deposit.

In accordance with Listing Rule 5.3.2, the Company advises there were no substantive mining production and development activities during the quarter.

In accordance with Listing Rule 5.3.5, the Company advises that payments were made to related parties as advised in the Appendix 5B totalling \$119k for the quarter ended 30 September 2026 were for Directors Fees

**This announcement was authorised for release by the Board of Directors.**

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## Additional Information

### Previously Reported Results

*There is information in this announcement relating to previous exploration results which were announced on 22 September 2025 titled: "Acquisition of Highly Prospective Springfield Gold Deposit in NSW and \$2.2 million Placement", 21 April 2026 titled "Compelling Wide, Shallow Gold Zones Intersected in Initial Drilling at the Springfield Gold Deposit, NSW", 26 April 2026 titled "High Grade Neeld Gold Project Acquired from Saturn Metals", 28 May 2026 titled "Drilling Continues to Return Compelling Wide, Shallow Gold Intercepts at the Springfield Gold Deposit NSW", 11 June 2026 titled "Exceptional Wide, Shallow Gold Intercepts Continue to Build Scale Potential at the Springfield Gold Deposit, NSW" 9 July 2026 titled "Thick, High-grade Intercept Delivers Standout Result At Springfield Gold Deposit, NSW", 29 July 2026 "More Broad High-Grade Gold Intercepts Strengthen Depth Potential At Springfield Gold Deposit, NSW" and 28 August 2026 "Deepest Drilling To Date Confirms Depth Extensions At The Springfield Gold Deposit, NSW". Please refer to those announcements for full details and supporting information.*

*Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters have not materially changed. The Company also confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.*

### Forward Looking Statements

*Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.*

*Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.*

*Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.*

*The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.*

**Tenement Listing as at 30 September 2026**

| Project                         | Concession Name | Tenement/<br>Disposition<br>Number | Location       | Ownership at<br>beginning of<br>quarter | Ownership at<br>end of quarter | Acquired<br>During the<br>Quarter | Disposed of During<br>the Quarter |
|---------------------------------|-----------------|------------------------------------|----------------|-----------------------------------------|--------------------------------|-----------------------------------|-----------------------------------|
| <b>Springfield Gold Deposit</b> | Slashers Flat   | EL8437                             | NSW, Australia | 0%                                      | 100%                           | -                                 | -                                 |
|                                 | Golden Hill     | EL9356                             | NSW, Australia | 0%                                      | 100%                           | -                                 | -                                 |
|                                 | Grenfell        | EL9389                             | NSW, Australia | 0%                                      | 100%                           | -                                 | -                                 |
|                                 | Ironbarks       | EL9405                             | NSW, Australia | 0%                                      | 100%                           | -                                 | -                                 |
|                                 | Shanahans       | EL9415                             | NSW, Australia | 0%                                      | 100%                           | -                                 | -                                 |
|                                 | Warrane         | EL9416                             | NSW, Australia | 0%                                      | 100%                           | -                                 | -                                 |
| <b>Rockvale</b>                 | Rockvale 1      | EL9053                             | NSW, Australia | 100%                                    | 100%                           | -                                 | -                                 |
| <b>Kookabookra</b>              | Kookabookra 1   | EL9147                             | NSW, Australia | 100%                                    | 100%                           | -                                 | -                                 |
|                                 | Kookabookra 2   | EL9787                             | NSW, Australia | 100%                                    | 100%                           | -                                 | -                                 |
| <b>Neeld Gold Project</b>       |                 | EL 9168                            | NSW, Australia | 100%                                    | 100%                           | 100%                              | -                                 |
|                                 |                 | EL8815                             | NSW, Australia | 100%                                    | 100%                           | 100%                              | -                                 |
| <b>Picha</b>                    | Picha 2         | 01-03853-05                        | Peru           | 0% <sup>1</sup>                         | 0% <sup>1</sup>                | -                                 |                                   |
|                                 | Picha 3         | 01-03854-05                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 7         | 01-00578-07                        |                |                                         |                                |                                   |                                   |
|                                 | Leon 3          | 01-04638-08                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 01-21     | 01-01163-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 02-21     | 01-01164-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 03-21     | 01-01165-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 04-21     | 01-01166-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 05-21     | 01-01166-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 06-21     | 01-01168-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 07-21     | 01-01169-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 08-21     | 01-01170-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 09-21     | 01-01171-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 10-21     | 01-01172-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 11-21     | 01-01173-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 12-21     | 01-01174-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 13-21     | 01-01175-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha 14-21     | 01-01176-21                        |                |                                         |                                |                                   |                                   |
|                                 | TA1             | 01-01161-21                        |                |                                         |                                |                                   |                                   |
|                                 | TA2             | 01-01162-21                        |                |                                         |                                |                                   |                                   |
|                                 | Picha-15        | 01-00151-22                        |                |                                         |                                |                                   |                                   |
|                                 | Picha-16        | 01-00150-22                        |                |                                         |                                |                                   |                                   |
|                                 | Picha-17        | 01-00152-22                        |                |                                         |                                |                                   |                                   |
| <b>Cluff Lake</b>               | Cluff Lake 1    | MC00014073                         | Canada         | 100%                                    | 0%                             | -                                 | 100%                              |
|                                 | Cluff Lake 7    | MC00014079                         |                |                                         |                                |                                   |                                   |
|                                 | Cluff Lake 9    | MC00014081                         |                |                                         |                                |                                   |                                   |
|                                 | Cluff Lake 11   | MC00014083                         |                |                                         |                                |                                   |                                   |
|                                 | Cluff Lake 19   | MC00014096                         |                |                                         |                                |                                   |                                   |
|                                 | Cluff Lake 20   | MC00016374                         |                |                                         |                                |                                   |                                   |
|                                 | Cluff Lake 21   | MC00016381                         |                |                                         |                                |                                   |                                   |
|                                 | Cluff Lake 22   | MC00016385                         |                |                                         |                                |                                   |                                   |
|                                 | Cluff Lake 23   | MC00017117                         |                |                                         |                                |                                   |                                   |

|                         |                                                 |                                        |                         |      |      |   |   |
|-------------------------|-------------------------------------------------|----------------------------------------|-------------------------|------|------|---|---|
|                         | Cluff Lake 24<br>Cluff Lake 25<br>Cluff Lake 26 | MC00017789<br>MC00017790<br>MC00017823 |                         |      |      |   |   |
| <b>Cluff Lake North</b> | Cluff Lake 4                                    | MC00014076                             | Canada                  | 100% | 100% | - | - |
| <b>Hook Lake</b>        | Hook Lake 1                                     | S-110197                               | Saskatchewan,<br>Canada | 80%  | 80%  | - | - |
|                         | Hook Lake 2                                     | S-110198                               |                         |      |      |   |   |
|                         | Hook Lake 3                                     | MC00011055                             |                         |      |      |   |   |
|                         | Hook Lake 4                                     | MC00012406                             |                         |      |      |   |   |
|                         | Hook Lake 5                                     | MC00013238                             |                         |      |      |   |   |
|                         | Hook Lake 6                                     | MC00013241                             |                         |      |      |   |   |
|                         | Hook Lake 7                                     | MC00013242                             |                         |      |      |   |   |
|                         | Hook Lake 8                                     | MC00013243                             |                         |      |      |   |   |
|                         | Hook Lake 9                                     | MC00013244                             |                         |      |      |   |   |
|                         | Hook Lake 10                                    | MC00013246                             |                         |      |      |   |   |
|                         | Hook Lake 11                                    | MC00013248                             |                         |      |      |   |   |
|                         | Hook Lake 12                                    | MC00013250                             |                         |      |      |   |   |
|                         | Hook Lake 13                                    | MC00013253                             |                         |      |      |   |   |
|                         | Hook Lake 14                                    | MC00013425                             |                         |      |      |   |   |
|                         | Hook Lake 15                                    | MC00013594                             |                         |      |      |   |   |
|                         | Hook Lake 16                                    | MC00013606                             |                         |      |      |   |   |
| <b>Beatty River</b>     | Beatty River 1                                  | MC00017128                             | Saskatchewan<br>Canada  | 100% | 100% | - | - |
|                         | Beatty River 2                                  | MC00017129                             |                         |      |      |   |   |
| <b>Hidden Bay</b>       | Hidden Bay 1                                    | MC00014093                             | Saskatchewan<br>Canada  | 100% | 100% | - | - |
| <b>Surprise Creek</b>   | Surprise Creek 1                                | MC00014936                             | Saskatchewan<br>Canada  | 100% | 100% | - | - |
|                         | Surprise Creek 2                                | MC00014937                             |                         |      |      |   |   |
|                         | Surprise Creek 3                                | MC00014938                             |                         |      |      |   |   |
|                         | Surprise Creek 4                                | MC00015946                             |                         |      |      |   |   |
|                         | Surprise Creek 5                                | MC00016265                             |                         |      |      |   |   |
|                         | Surprise Creek 6                                | MC00016405                             |                         |      |      |   |   |
|                         | Surprise Creek 7                                | MC00016406                             |                         |      |      |   |   |
|                         | Surprise Creek 8                                | MC00016407                             |                         |      |      |   |   |
|                         | Surprise Creek 9                                | MC00016279                             |                         |      |      |   |   |
|                         | Surprise Creek 10                               | MC00017900                             |                         |      |      |   |   |
|                         | Surprise Creek 11                               | MC00017901                             |                         |      |      |   |   |
|                         | Pring Lake 1                                    | MC00015134                             |                         |      |      |   |   |
|                         | Pring Lake 3                                    | MC00015520                             |                         |      |      |   |   |
|                         | Pring Lake 4                                    | MC00018613                             |                         |      |      |   |   |
|                         | Pring Lake 5                                    | MC00018614                             |                         |      |      |   |   |
|                         | Pring Lake 6                                    | MC00018615                             |                         |      |      |   |   |
|                         | Pring Lake 7                                    | MC00018616                             |                         |      |      |   |   |
|                         | Pring Lake 2                                    | MC00015135                             |                         |      |      |   |   |

1. Company holds a 1% NSR royalty

# Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

XPEDRA RESOURCES LIMITED (ASX: XPD)

ABN

88 076 390 451

Quarter ended (Current quarter)

30 September 2026

**Consolidated statement of cash flows**

|                                                           | Current<br>quarter<br>\$A'000 | Year to date<br>(3 Months)<br>\$A'000 |
|-----------------------------------------------------------|-------------------------------|---------------------------------------|
| <b>1. Cash flows from operating activities</b>            |                               |                                       |
| 1.1 Receipts from customers                               | -                             | -                                     |
| 1.2 Payments for:                                         |                               |                                       |
| (a) exploration and evaluation (if expensed)              | -                             | -                                     |
| (b) development                                           | -                             | -                                     |
| (c) production                                            | -                             | -                                     |
| (d) staff costs                                           | (110)                         | (110)                                 |
| (e) administration and corporate costs                    | (172)                         | (172)                                 |
| 1.3 Dividends received (see note 3)                       | -                             | -                                     |
| 1.4 Interest received                                     | 8                             | 8                                     |
| 1.5 Interest and other costs of finance paid              | -                             | -                                     |
| 1.6 Income taxes paid                                     | -                             | -                                     |
| 1.7 Government grants and tax incentives                  | -                             | -                                     |
| 1.8 Other: (provide details if material) :                | -                             | -                                     |
| <b>1.9 Net cash from / (used in) operating activities</b> | <b>(274)</b>                  | <b>(274)</b>                          |
| <b>2. Cash flows from investing activities</b>            |                               |                                       |
| 2.1 Payments to acquire:                                  |                               |                                       |
| (a) entities                                              | -                             | -                                     |
| (b) tenements                                             | (278)                         | (278)                                 |
| (c) property, plant and equipment                         | -                             | -                                     |
| (d) exploration & evaluation (if capitalised)             | (396)                         | (396)                                 |
| (e) investments                                           | -                             | -                                     |
| (f) other non-current assets                              | -                             | -                                     |
| 2.2 Proceeds from disposal of:                            |                               |                                       |
| (a) entities                                              | -                             | -                                     |
| (b) tenements                                             | 50                            | 50                                    |
| (c) property, plant and equipment                         | -                             | -                                     |
| (d) investments                                           | -                             | -                                     |
| (e) other non-current assets                              | -                             | -                                     |
| 2.3 Cash flows from loans to other entities               | -                             | -                                     |
| 2.4 Dividends received (see note 3)                       | -                             | -                                     |
| 2.5 Other – Security Deposits                             | (20)                          | (20)                                  |
| <b>2.6 Net cash from / (used in) investing activities</b> | <b>(644)</b>                  | <b>(644)</b>                          |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows                                                        | Current quarter<br>\$A'000 | Year to date<br>(3 Months)<br>\$A'000 |
|---------------------------------------------------------------------------------------------|----------------------------|---------------------------------------|
| <b>3. Cash flows from financing activities</b>                                              |                            |                                       |
| 3.1 Proceeds from issues of equity securities (excluding convertible debt securities)       | -                          | -                                     |
| 3.2 Proceeds from issue of convertible debt securities                                      | -                          | -                                     |
| 3.3 Proceeds from exercise of options                                                       | -                          | -                                     |
| 3.4 Transaction costs related to issues of equity securities or convertible debt securities | (8)                        | (8)                                   |
| 3.5 Proceeds from borrowings                                                                | -                          | -                                     |
| 3.6 Repayment of borrowings                                                                 | -                          | -                                     |
| 3.7 Transaction costs related to loans and borrowings                                       | -                          | -                                     |
| 3.8 Dividends paid                                                                          | -                          | -                                     |
| 3.9 Other                                                                                   | -                          | -                                     |
| <b>3.10 Net cash from / (used in) financing activities</b>                                  | <b>(8)</b>                 | <b>(8)</b>                            |
| <b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>             |                            |                                       |
| 4.1 Cash and cash equivalents at beginning of period                                        | 3,089                      | 3,089                                 |
| 4.2 Net cash from / (used in) operating activities (item 1.9 above)                         | (274)                      | (274)                                 |
| 4.3 Net cash from / (used in) investing activities (item 2.6 above)                         | (644)                      | (644)                                 |
| 4.4 Net cash from / (used in) financing activities (item 3.10 above)                        | (8)                        | (8)                                   |
| 4.5 Effect of movement in exchange rates on cash held                                       | (1)                        | (1)                                   |
| <b>4.6 Cash and cash equivalents at end of period</b>                                       | <b>2,162*</b>              | <b>2,162*</b>                         |

\*Excludes the value of listed investments of ~\$265k (based on applicable share prices at 30 September 2026)

|                                                                                                                                                                                |                            |                             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| <b>5. Reconciliation of cash and cash equivalents</b><br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
| 5.1 Bank balances                                                                                                                                                              | 2,162                      | 3,089                       |
| 5.2 Call deposits                                                                                                                                                              | -                          | -                           |
| 5.3 Bank overdrafts                                                                                                                                                            | -                          | -                           |
| 5.4 Other – Listed shares in Mustang Energy Corp. (CSE: MEC)                                                                                                                   | -                          | -                           |
| <b>5.5 Cash and cash equivalents at end of quarter</b> (should equal item 4.6 above)                                                                                           | <b>2,162</b>               | <b>3,089</b>                |

|                                                                                             |                            |
|---------------------------------------------------------------------------------------------|----------------------------|
| <b>6. Payments to related parties of the entity and their associates</b>                    | Current quarter<br>\$A'000 |
| 6.1 Aggregate amount of payments to related parties and their associates included in item 1 | 99                         |
| 6.2 Aggregate amount of payments to related parties and their associates included in item 2 | 20                         |

Note: if any amounts are shown in items 6.1 and 6.2 your quarterly activity report must include a description of, and an explanation for, such payments

Director fees \$119,000

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. Financing facilities                                                                                                                                                                           | Total facility<br>amount at<br>quarter end<br>\$A'000 | Amount<br>drawn at<br>quarter end<br>\$A'000 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------|
| Note: the term "facility" includes all forms of financing arrangements available to the entity.<br>Add notes as necessary for an understanding of the sources of finance available to the entity. |                                                       |                                              |
| 7.1 Loan facilities                                                                                                                                                                               | -                                                     | -                                            |
| 7.2 Credit standby arrangements                                                                                                                                                                   | -                                                     | -                                            |
| 7.3 Other (please specify):                                                                                                                                                                       | -                                                     | -                                            |
| 7.4 Total financing facilities                                                                                                                                                                    | -                                                     | -                                            |

- 7.5 Unused financing facilities available at quarter end -
- 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

| 8. Estimated cash available for future operating activities                | \$A'000 |
|----------------------------------------------------------------------------|---------|
| 8.1 Net cash from / (used in) operating activities (Item 1.9)              | (274)   |
| 8.2 Capitalised exploration & evaluation (Item 2.1(d))                     | (396)   |
| 8.3 Total relevant outgoings (Item 8.1 + Item 8.2)                         | (670)   |
| 8.4 Cash and cash equivalents at quarter end (Item 4.6)                    | 2,162   |
| 8.5 Unused finance facilities available at quarter end (Item 7.5)          | -       |
| 8.6 Total available funding (Item 8.4 + Item 8.5)                          | 2,162   |
| 8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3) | 3.23    |

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

- 8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:
- Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?  
Answer:  

N/A
  - Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?  
Answer:  

N/A
  - Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?  
Answer:  

N/A

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 October 2026

Authorised by: The Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.