

ASX Announcement | 26 October 2026

## X2M Smart Energy Launches at McMahon's Place, Echuca

**Addressable market of approximately \$11.8m across a smart community pipeline of up to 5,800 lots, if fully adopted**

- **Launch:** X2M Smart Energy was launched last week to purchasers at the 1,000-lot McMahon's Place residential estate in Echuca, Victoria, at an event hosted by Resi Ventures
- **Live system:** X2M Smart Energy, including solar and a home energy management system (HEMS), has been installed at the estate's sales office and was demonstrated to purchasers, local government and media
- **Offer:** Subscribers to X2M Smart Energy can access a free HEMS, upgraded rooftop solar installed by 1KOMMA5° and discounted home finance through NAB
- **Savings:** Participating homes will save an estimated approximately \$1,000 per annum in electricity costs compared with typical 7-star homes
- **Revenue opportunity:** X2M estimates an addressable market of approximately \$11.8m across its smart community pipeline of up to 5,800 lots if all households adopt X2M Smart Energy, including approximately \$2m at McMahon's Place

X2M Connect Limited (ASX: X2M) ("X2M" or "the Company") advises that X2M Smart Energy was launched last week at the McMahon's Place estate in Echuca, Victoria. The launch was a media event hosted by the land developer Resi Ventures Pty Ltd ("Resi Ventures") at the estate's sales office.

The launch follows the Smart Community Agreement with Resi Ventures to offer X2M Smart Energy to purchasers across the 1,000-lot estate (ASX announcement 2 April 2026). McMahon's Place is the first deployment of X2M's smart community solution in Australia.

Campaspe Mayor Councillor Daniel Mackrell was present to launch the project and initiated the switchover of the site sales office from grid to solar energy. Representatives from X2M, 1Komma5 and NAB were present to support the launch.



*Councillor Daniel Mackrell hits the red button to initiate the changeover*



The X2M Smart Energy offer has three parts for eligible purchasers:

- a free HEMS provided by McMahon's Place estate
- upgraded rooftop solar, installed by 1KOMMA5° through participating builders
- discounted home finance and a dedicated adviser through NAB

The HEMS connects and manages each home's rooftop solar and compatible appliances through the energy management platform.

Compatible appliances include air conditioning, hot water systems and pool pumps. The platform prioritises solar generation over grid power and runs these appliances while solar output is available. Homeowners can track their energy use, costs and savings through an online portal.

Participating homes are estimated to save approximately \$1,000 per annum in electricity costs compared with typical 7-star homes that only have minimal solar fitted.

X2M estimates a revenue opportunity of approximately \$2m if all homes in McMahon's Place adopt X2M Smart Energy. The revenue would be earned over a period set by the rate of lot sales and home construction.

X2M's Australian smart community pipeline stands at up to 5,800 lots. It comprises:

- binding agreements at McMahon's Place (1,000 lots) and Glanmire Park, Yarrowonga (800 lots)
- a non-binding MoU with Resi Ventures covering approximately 4,000 further lots in Victoria and Queensland

If all households across the pipeline adopt X2M Smart Energy, X2M estimates potential revenue of approximately \$11.8m.

**X2M CEO Mohan Jesudason said:** "From this week, prospective purchasers at McMahon's Place can see X2M Smart Energy operating in a live installation at the sales office. Every home that takes up the offer connects its solar and major appliances to our energy management solution, which manages when and how that energy is used to reduce household electricity costs. McMahon's Place is the first estate in our Australian smart community pipeline of up to 5,800 lots, and it gives us a working reference site as we take the offer to other developers."

**Ends**

The Board of X2M has approved this announcement.

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## About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M's platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M provides services to develop data centre and energy infrastructure precincts in regional Australia including design, supply, installation, commissioning and operation. X2M provides platform services to manage the data centre environment and energy and cooling networks for precincts leveraging AI to deliver optimised outcomes.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M*' and the '*Help Me*' safety device, supporting more than 90 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of service fees, hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here: [www.x2mconnect.com](http://www.x2mconnect.com) or follow us on [LinkedIn](#).