

26 October 2026

RLC ANNOUNCES \$700,000 TWO-TRANCHE PLACEMENT

Reedy Lagoon Corporation Limited (ASX: RLC) (RLC or the Company) is pleased to announce that it has agreed to undertake a company-led placement to raise A\$700,000 (before costs) through the issue of 560,000,000 new fully paid ordinary shares at A\$0.00125 per share (Placement).

The Placement will be undertaken in two tranches with Tranche 1 issued on Friday 30th of October and Tranche 2 issued subject to shareholder approval at a forthcoming meeting.

No lead manager has been appointed, no fees or commissions of any kind are payable in connection with the Placement in any capacity at all, and no options will be issued as consideration for the Placement.

Key terms of the Placement

Issue price	A\$0.00125 per new fully paid ordinary share
Total shares	560,000,000 new fully paid ordinary shares
Gross proceeds	A\$700,000
Tranche 1	Maximum number of shares available under the Company's existing 15% placement capacity pursuant solely to ASX Listing Rule 7.1 (without reliance on Listing Rule 7.1A or shareholder approval). Indicatively approximately 332,500,000 shares to raise A\$415,625.
Tranche 1 settlement / issue	Targeted for Friday, 30 October 2026, subject to applicable laws, ASX Listing Rules and settlement requirements.
Tranche 2	Balance of shares, indicatively 227,500,000 shares to raise A\$284,375, to be issued as soon as reasonably practicable following the requisite shareholder approval.
No lead manager and no fees payable	Company-led placement. No lead manager appointed. No placement, advisory, brokerage, success, introduction or other fees, commissions or remuneration payable in any capacity whatsoever.
Options	No options will be issued as consideration for the Placement.
Use of funds	Exploration and development of mineral projects and general working capital.

This ASX announcement was authorised by the Board.

Jay Stephenson

CFO and Joint Company Secretary

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